

Analyst: Raj Bardhan Kumar Singh

July 14, 2010

Apollo Hospitals Enterprise Ltd.



Stock Details

Recommendation	Buy
Scrip Code (NSE)	APOLLOHOSP-EQ
Scrip Code (BSE)	508869
Current Price (Rs.)	767.2
Buy Range (Rs.)	765-770
Target (Rs.)	830.0
Stop loss (Rs.)	740.0
Expected Return (%)	8.1 %
Reward/Risk Ratio	2.3 : 1
Duration	4 - 5 weeks

Average	Volume
Weekly	68223
Fortnightly	71335
Monthly	49351

On Wednesday, Apollo Hospitals Enterprise Ltd. closed at Rs. 767.2. Stock is looking strong in the short term as well as long term on price charts. Stock is trading above its 20, 50, 100 exponential moving average. 20 days moving average closed at Rs. 761.0 and 50 days moving average closed at Rs. 754.1. RSI is above 50 mark, which gives a bullish signal. Technical indicators are signifying an up move from current levels. Stock has support at 740 mark. Buy and hold this stock between Rs. 765.0 and 770.0 with stop loss Rs. 740.0 for short term target Rs.830.0.

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