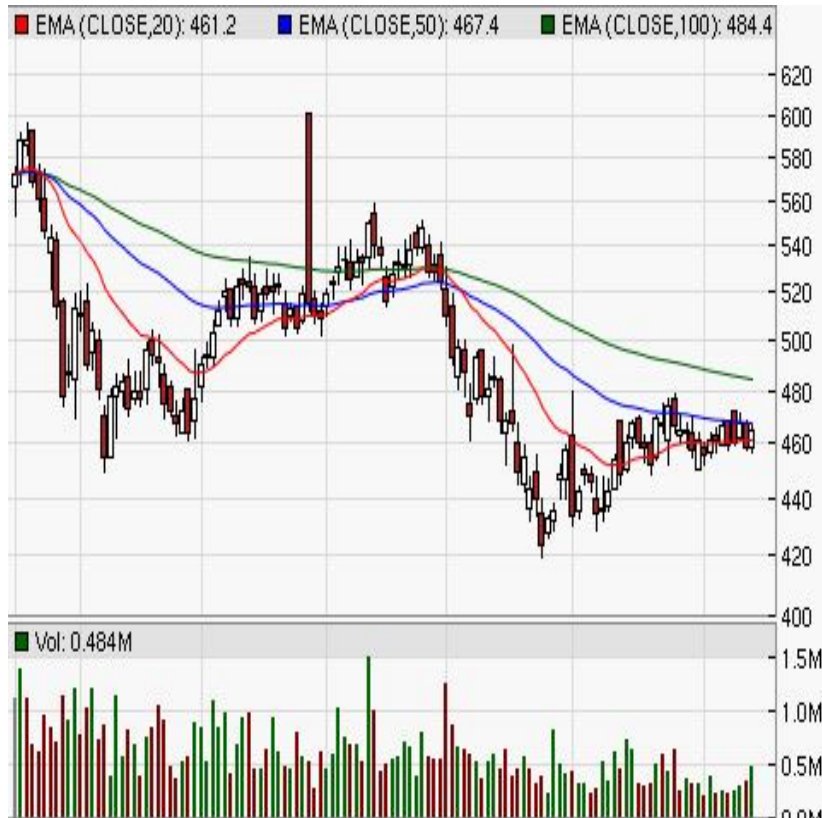


Analyst: Raj Bardhan Kumar Singh

14 July, 2010

Century Textiles & Industries Ltd.



Stock Details

Recommendation	Buy
Scrip Code (NSE)	CENTURYTEX-EQ
Scrip Code (BSE)	500040
Current Price (Rs.)	468.0
Buy Range (Rs.)	466-470
Target (Rs.)	504.0
Stop loss (Rs.)	448.0
Expected Return (%)	7.7 %
Reward/Risk Ratio	1.8 : 1
Duration	4 - 5 weeks

Average	Volume
Last Day	484035
Weekly	293608
Fortnightly	298706
Monthly	381255

Century Textiles & Industries Ltd. has been consolidating between over a month. The stock has given closing above its 20 day exponential moving average and is trading around its 50 day exponential moving average. 20 days exponential moving average closed at Rs. 461.2 and 50 days exponential moving average closed at Rs. 467.4. RSI is at 51.9. The technical indicators suggest an up move from current levels. We recommend a buy on this stock between Rs. 466-470 with a target of Rs. 504.0 over the next 4-5 weeks. Stop loss can be put at Rs. 448.0.

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