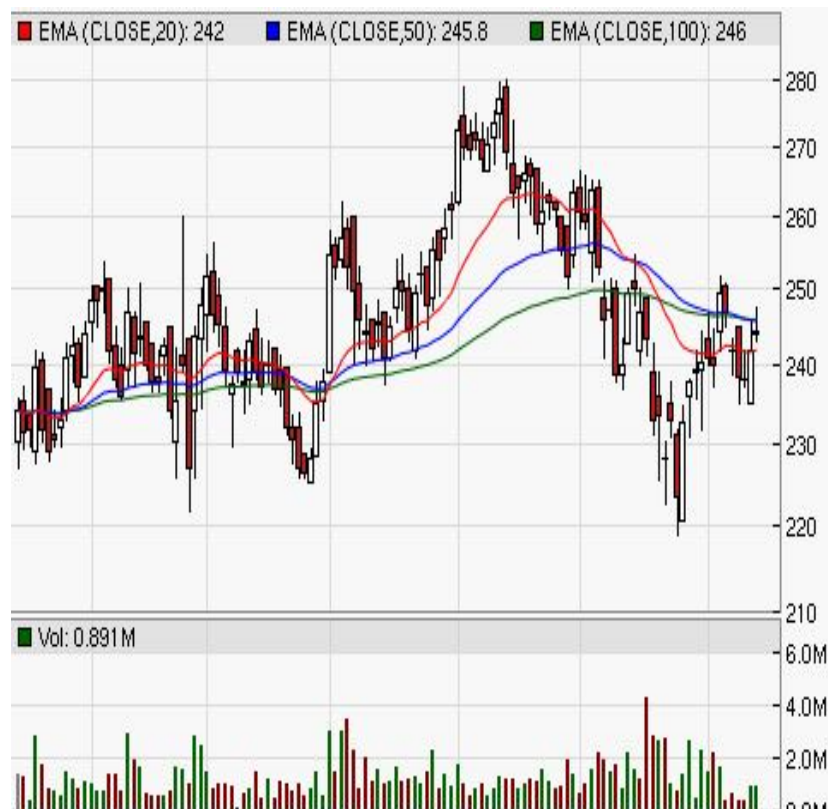


Analyst: Raj Bardhan Kumar Singh

June 14, 2010

## Crompton Greaves Ltd.



### Stock Details

Recommendation	Buy
Scrip Code (NSE)	CROMPGREAV-EQ
Scrip Code (BSE)	500093
Current Price (Rs.)	246.0
Buy Range (Rs.)	245-248
Target (Rs.)	266.0
Stop loss (Rs.)	235.0
Expected Return (%)	7.9 %
Reward/Risk Ratio	1.7 : 1
Duration	4 - 5 weeks

Average	Volume
Last Day	891413
Weekly	742804
Fortnightly	1151373
Monthly	1528314

On Friday, Crompton Greaves Ltd. has closed at Rs. 244.4. The 20 days moving average closed at Rs. 242.0 and 50 days moving average closed at Rs. 245.8. RSI is at 51.2. The stock is consolidating in a range of 240-250 over a week. The technical indicators indicate an up move from current level. We expect the stock to see further up side from current levels. Hence, we recommend a buy on this stock between Rs. 245-248 with a target of Rs. 266 over the next 4-5 weeks. Stop loss can be put at Rs. 235.0

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