

July 29, 2010



Nifty Outlook

The sentiments are weak from global markets as the Dow Jones closed down by 0.38%. Most of the Asian markets opened negative in early trade. Indian markets are likely to open flat with negative bias as SGX Nifty Future is trading in negative territory. Nifty is likely to trade with volatility due to F&O expiry of July series. Yesterday, Nifty has seen profit booking due to bad result posted by RIL and global cues and has given closing below 5400 mark. In August series, 5600 call and 5300 put have seen good addition indicating a higher trading range for the Nifty in the near term. Nifty is likely to trade range bound between 5350 on lower side and 5450 on upper side. Option data suggest that Nifty could give the expiry of this month series at around 5400. Our view is cautious- negative.

SYMBOL	LTP	Support 1	Support 2	Resistance 1	Resistance 2
NIFTY	5397.6	5370	5350	5430	5450

NIFTY - TOP 5			
Gainers		Losers	
Stock	% change	Stock	% change
ABB	3.58 %	RELIANCE	-3.16 %
BPCL	2.09 %	HINDUNILVR	-3.01 %
SUNPHARMA	1.51 %	IDFC	-3.00 %
TATAMOTORS	1.47 %	DLF	-2.53 %
SBIN	1.39 %	HCLTECH	-2.50 %

Date	FII & DII Flow (BSE + NSE)			Nifty Turnover		
	FII (Cash)	FII (Fut.)	DII	Cash	F&O	Total
28-Jul-10	593.2	-1397.2	-690.8	15012	124978	139990
27-Jul-10	-23	284.8	-222.3	13367	114889	128256
26-Jul-10	196.3	-263.2	-718.8	11856	96916	108772

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	Previous OI	% Change In OI
HINDZINC	1015	0.92%	860	296	190.54%
RECLTD	303.55	0.56%	3534	1282	175.66%
KFA	51.6	3.82%	2543	1352	88.09%
GLAXO	2092	0.92%	1151	612	88.07%

Increase in Open Interest & Decrease in Price

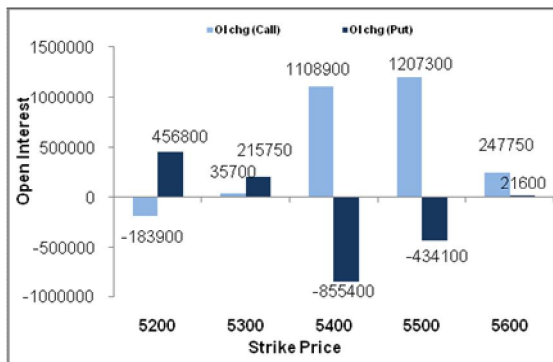
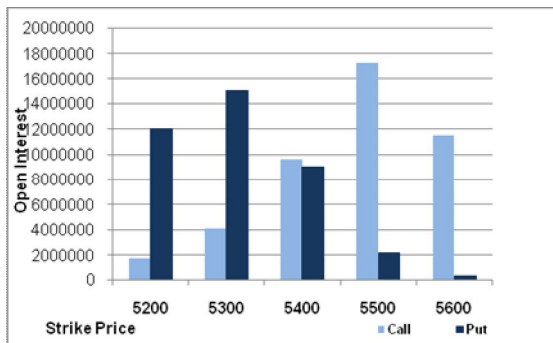
Symbol	Current Price	% Change in Price	Current OI	Previous OI	% Change In OI
DISHTV	44.8	-0.44%	1367	418	227.03%
PATNI	481.75	-6.43%	2355	740	218.24%
FINANTECH	1240	-3.80%	2688	1112	141.73%
RELIANCE	1029.75	-3.08%	54843	22846	140.06%

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	Previous OI	% Change In OI
AUROPHARMA	973	3.89%	1337	2710	-50.66%
IBREALEST	166.05	2.15%	3820	7214	-47.05%
INDIACEM	105.05	0.24%	1766	3238	-45.46%

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	Previous OI	% Change In OI
HDIL	258.25	-2.03%	3406	7413	-54.05%
CAIRN	328.8	-0.75%	2649	5100	-48.06%
ANDHRABANK	137.8	-3.09%	661	1238	-46.61%



Global Equity Indices (Asian Indices at 7:30 am)

Indices	Last Traded	% Change
BSE Sensex	17957.4	-0.67 %
S&P CNX Nifty	5397.6	-0.61 %
BSE-100	9595.5	-0.52 %
BSE-500	7220.3	-0.41 %
Dow Jones Industrials	10497.9	-0.38 %
S&P 500	1106.1	-0.69 %
NASDAQ Comp.	2264.6	-1.04 %
CAC 40	3670.4	0.11 %
FTSE 100	5319.7	-0.86 %
DAX	6178.9	-0.46 %
BOVESPA	66808.3	0.20 %
HANG SENG	20984.6	-0.53 %
NIKKEI 225	9700.4	-0.54 %
Straits Times	2985.2	-0.01 %
Shanghai Comp.	2632.9	-0.03 %

BSE Sector Indices

Indices	Last Traded	% Change
MIDCAP	7366.2	-0.21 %
SMLCAP	9345.5	-0.16 %
AUTO	8393.0	0.66 %
BANKEX	11450.7	-0.24 %
CD	5321.6	-0.04 %
CG	14796.6	-0.86 %
FMCG	3231.3	-0.03 %
HC	5625.3	0.30 %
IT	5543.9	0.03 %
METAL	15510.1	0.12 %
OIL&GAS	10264.9	-1.92 %
POWER	3145.6	-0.09 %
PSU	9460.2	-0.16 %
REALTY	3416.6	-1.29 %
TECK	3457.2	-0.07 %

IMPORTANT SUPPORT & RESISTANCE LEVELS FOR NIFTY-50 STOCKS

Scrip	R3	R2	R1	PIVOT	S1	S2	S3
ABB	960.9	922.7	880.4	842.2	799.9	761.7	719.4
ACC	855.6	852.0	845.1	841.6	834.7	831.1	824.2
AMBUJACEM	122.6	121.4	119.4	118.2	116.2	115.0	113.0
AXISBANK	1418.0	1401.0	1375.0	1358.0	1332.0	1315.0	1289.0
BHARTIARTL	327.8	325.6	323.4	321.2	319.0	316.8	314.6
BHEL	2511.5	2490.6	2472.3	2451.4	2433.1	2412.2	2393.9
BPCL	664.5	656.2	649.7	641.4	634.9	626.6	620.1
CAIRN	350.1	343.1	335.8	328.7	321.4	314.4	307.1
CIPLA	339.4	335.9	333.0	329.5	326.6	323.1	320.2
DLF	335.3	330.0	321.0	315.7	306.7	301.4	292.4
GAIL	468.0	461.0	453.8	446.8	439.5	432.5	425.3
HCLTECH	393.5	388.8	379.9	375.1	366.2	361.5	352.6
HDFC	3033.8	2998.0	2951.5	2915.8	2869.3	2833.5	2787.0
HDFCBANK	2125.3	2107.7	2095.3	2077.6	2065.2	2047.6	2035.2
HEROHONDA	1938.4	1911.2	1882.0	1854.7	1825.5	1798.3	1769.1
HINDALCO	161.7	160.4	159.5	158.2	157.3	156.0	155.1
HINDUNILVR	270.2	266.1	259.3	255.2	248.4	244.3	237.5
ICICIBANK	946.0	935.8	923.0	912.8	900.0	889.8	877.0
IDEA	72.6	71.4	70.4	69.2	68.2	67.0	66.0
IDFC	195.9	193.5	189.0	186.6	182.1	179.7	175.2
INFOSYSTCH	2869.2	2853.8	2842.7	2827.3	2816.2	2800.8	2789.7
ITC	314.2	311.2	309.2	306.2	304.1	301.1	299.1
JINDALSTEL	652.2	647.2	637.9	632.9	623.6	618.6	609.3
JPASSOCIAT	125.0	123.4	121.5	119.9	118.0	116.4	114.5
KOTAKBANK	786.6	780.2	773.0	766.6	759.4	753.0	745.8
LT	1923.1	1901.6	1862.0	1840.5	1800.9	1779.4	1739.8
M&M	674.7	666.3	655.7	647.3	636.7	628.3	617.7
MARUTI	1241.5	1232.6	1217.8	1208.9	1194.1	1185.2	1170.4
NTPC	204.3	203.1	201.0	199.9	197.8	196.6	194.5
ONGC	1296.2	1288.0	1271.5	1263.3	1246.8	1238.6	1222.1
PNB	1091.7	1079.3	1071.7	1059.3	1051.7	1039.3	1031.7
POWERGRID	104.0	103.3	102.2	101.5	100.3	99.6	98.5

Scrp	R3	R2	R1	PIVOT	S1	S2	S3
RANBAXY	453.2	451.0	448.5	446.4	443.9	441.7	439.2
RCOM	192.5	190.7	188.3	186.6	184.2	182.4	180.0
RELCAPITAL	804.8	800.1	794.6	789.9	784.4	779.7	774.2
RELIANCE	1112.3	1093.0	1056.6	1037.3	1001.0	981.7	945.3
RELINFRA	1176.8	1168.9	1154.9	1147.0	1132.9	1125.0	1111.0
RPOWER	175.8	174.9	173.3	172.4	170.9	170.0	168.4
SAIL	212.4	210.8	209.7	208.1	207.0	205.4	204.3
SBIN	2545.1	2511.6	2490.3	2456.7	2435.4	2401.9	2380.6
SIEMENS	738.8	733.6	729.3	724.2	719.9	714.7	710.4
STER	180.1	178.8	177.4	176.0	174.6	173.3	171.9
SUNPHARMA	1854.5	1834.0	1817.9	1797.4	1781.3	1760.8	1744.7
SUZLON	60.6	60.1	59.2	58.7	57.9	57.4	56.5
TATAMOTORS	879.5	869.0	863.0	852.5	846.5	836.0	830.0
TATAPOWER	1374.6	1361.3	1349.1	1335.8	1323.7	1310.4	1298.2
TATASTEEL	548.5	544.0	538.4	533.8	528.2	523.7	518.1
TCS	869.3	863.6	858.3	852.7	847.4	841.7	836.4
UNITECH	87.8	86.6	84.5	83.3	81.3	80.1	78.0
WIPRO	427.6	424.2	419.6	416.2	411.6	408.2	403.6

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