

Analyst: Raj Bardhan Kumar Singh

June 28, 2010

Great Offshore Ltd.



Stock Details

Recommendation	Buy
Scrip Code (NSE)	GTOFFSHORE-EQ
Scrip Code (BSE)	532786
Current Price (Rs.)	444.0
Buy Range (Rs.)	444-448
Target (Rs.)	490.0
Stop loss (Rs.)	430.0
Expected Return (%)	9.8 %
Reward/Risk Ratio	2.8 : 1
Duration	4 - 5 weeks

Average	Volume
Last Day	49812
Weekly	75097
Fortnightly	73195
Monthly	64541

Great Offshore is trading in a narrow range over a month. The 20 day exponential moving average is at Rs. 445.9, 50 day exponential moving average is at Rs. 444.2 and 100 day exponential moving average is at 448.7. RSI is at 51.1. The technical indicators indicate an up move from current level. We expect the stock to see further up side from current levels. Hence, we recommend a buy on this stock between Rs. 444 - 448 with a target of Rs. 490.0 over the next 4-5 weeks. Stop loss can be put at Rs. 430.0

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