

Analyst: Raj Bardhan Kumar Singh

June 21, 2010

Tata Steel Ltd.



Stock Details

Recommendation	Buy
Scrip Code (NSE)	TATASTEEL-EQ
Scrip Code (BSE)	500470
Current Price (Rs.)	501.5
Buy Range (Rs.)	500-504
Target (Rs.)	556.0
Stop loss (Rs.)	470.0
Expected Return (%)	10.8 %
Reward/Risk Ratio	1.7 : 1
Duration	4 - 5 weeks

Average	Volume
Last Day	6006502
Weekly	6637259
Fortnightly	8211883
Monthly	9203366

On Friday, Tata steel has closed at Rs. 473.8. The stock has started to correct from around the 700 mark and made a bottom at around 470 levels. The stock has consolidated at current levels over a month. The technical indicators indicate an up move from current level. We expect the stock to see further up side from current levels. Hence, we recommend a buy on this stock between Rs. 500-504 with a target of Rs. 556.0 over the next 4-5 weeks. Stop loss can be put at Rs. 470.0

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**Bajaj Capital Centre for Investment Research
Bajaj Capital Ltd
97, Bajaj House, Nehru Place
New Delhi 110019**