

08:00 AM/July 17, 2008

TRADING STRATEGY in Futures and Cash Segments

The calls mentioned below are meant for intra-day trade only. In case the target is not reached or the stop loss is not triggered, by the end of the day, investors are advised to square-off their positions.

S.No.	Index/Stock	Expiry	Buy/Sell	Target Price	S/L
1	NIFTY FUTURE	JULY 31	BUY	3940	3800
2	DLF	JULY 31	BUY	404	370
3	UNITECH	JULY 31	BUY	146	130
4	JPASSOCIATE	JULY 31	BUY	148	132
5	BANKINDIA	JULY 31	BUY	236	223
6	BHEL	JULY 31	BUY	1420	1365
7	LT	JULY 31	BUY	2330	2250
8	PUNJ LLOYD	JULY 31	BUY	204	190
9	SBI	JULY 31	BUY	1183	1100
10	KOTAK BANK	JULY 31	BUY	470	432
11	TECH MAHINDRA	JULY 31	BUY	680	625
12	INFOSYS TECH.	JULY 31	BUY	1600	1530
13	TCS	JULY 31	BUY	755	710
14	WIPRO	JULY 31	BUY	388	360
15	RIL	JULY 31	BUY	2010	1930
16	HDFC BANK	JULY 31	BUY	950	890
17	HDFC	JULY 31	BUY	1793	1690
18	LIC HOUSING FIN.	JULY 31	BUY	235	218
19	GTL	JULY 31	BUY	216	203
20	MOSER-BAER	JULY 31	BUY	94	86

1. Index Future

NIFTY FUTURE

Lot size 50

Outlook: Taking cues from strong global market expecting Nifty to be open gap up by 120-130 points. After that we could see some volatility during day, ups and down movement within the range of 20-30 points, and finally a rally. Advice investors to take long positions in stock related to Banks, Realty, IT and Tech. today. Advice investors to use this upside as an exit opportunity. Most of the Stock Futures recommended above will open gap up, advice to revise Target and Stop Loss on every up move.

	Target Price	Stop Loss
BUY	3940	3800

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Important Abbreviations

S/L - Stop Loss.

IMPORTANT SUPPORT & RESISTANCE LEVELS FOR NIFTY-50 STOCKS

Name	R2	R1	PIVOT	S1	S2
A.C.C.	554.73	534.47	521.23	500.97	487.73
ABB LTD.	879.35	852.8	819.45	792.9	759.55
AMBUJACEM	85.05	83.3	80.75	79	76.45
BHARAT PETRO	262.47	257.13	253.57	248.23	244.67
BHARTIARTL	759.52	745.23	722.62	708.33	685.72
BHEL	1455.7	1417.15	1386.25	1347.7	1316.8
CAIRN	240.6	231.85	225.2	216.45	209.8
CIPLA	214.68	211.72	209.43	206.47	204.18
DLF	459.57	426.48	405.92	372.83	352.27
DR.REDDY	666.58	648.57	635.93	617.92	605.28
GAIL	361.23	347.62	336.38	322.77	311.53
GRASIM IND.	1766.25	1732.55	1691.3	1657.6	1616.35
HCL TECHNOLO	225.85	220.45	214.55	209.15	203.25
HDFC BANK	959.67	931.63	911.97	883.93	864.27
HERO HONDA	676.37	657.23	644.87	625.73	613.37
HINDALCO	145.83	141.47	138.53	134.17	131.23
HINDUNILVR	223.05	219.1	213.55	209.6	204.05
HOUS DEV FIN	1951.3	1834.8	1758.5	1642	1565.7
ICICI BANK	553.92	536.83	525.42	508.33	496.92
IDEA	79.5	77.95	76.05	74.5	72.6
INFOSYS TECH	1599.87	1573.73	1550.87	1524.73	1501.87
ITC	174.22	168.28	162.47	156.53	150.72
LT EQ	2386.63	2325.27	2283.63	2222.27	2180.63
MAH & MAH	537.12	515.23	502.62	480.73	468.12
MARUTI	562.55	555.4	547.7	540.55	532.85
NATION ALUMI	386.33	369.67	359.83	343.17	333.33
NSE NIFTY	3972.17	3894.43	3842.32	3764.58	3712.47
NTPC EQ	168.45	165.4	162.2	159.15	155.95
ONGC CORP.	894.7	879.4	859.7	844.4	824.7
PNB	410.33	401.17	393.73	384.57	377.13
POWERGRID	84.1	81.25	79.15	76.3	74.2
RANBAXY LAB.	514.1	492.4	454.7	433	395.3
RCOM	430	414.85	403.25	388.1	376.5
RELIANCE	2067.83	2005.67	1962.83	1900.67	1857.83
RELINFRA	830.42	798.63	770.82	739.03	711.22
RPL	168.25	160.8	156.4	148.95	144.55
SATYAM COMP	449.57	422.18	397.42	370.03	345.27
SIEMENS	460.03	445.57	435.33	420.87	410.63
STATE BANK	1244.82	1190.33	1153.22	1098.73	1061.62
STEEL AUTHOR	140.05	133.55	129.35	122.85	118.65
STER EQ	659.6	653.2	644.1	637.7	628.6
SUN PHARMA.	1319.22	1310.63	1300.42	1291.83	1281.62
SUZLON	197.83	193.42	189.48	185.07	181.13
TATA POWER	1037.13	995.27	953.13	911.27	869.13
TATACOMM	391.05	382.65	375.6	367.2	360.15
TATAMOTORSEQ	418.23	406.97	395.73	384.47	373.23
TATASTEEL	680.85	653.05	635.1	607.3	589.35
TCS EQ	796.97	762.53	739.22	704.78	681.47
UNITECH LTD	166.22	151.68	143.37	128.83	120.52
WIPRO	393.7	382	373.95	362.25	354.2
ZEEL	194.27	188.38	184.72	178.83	175.17

PIVOT POINTS

If the market opens above the pivot point then the bias for the day is long trades. If the market opens below the pivot point then the bias for the day is for short trades. The three most important pivot points are R1, S1 and the actual pivot point. The general ideas behind trading pivot points are to look for a reversal or break of R1 or S1. By the time the market reaches R2, R3 or S2, S3 the market will already be overbought or oversold and these levels should be used for exits rather than entries. A perfect set would be for the market to open above the pivot level and then stall slightly at R1 then go on to R2. You would enter on a break of R1 with a target of R2 and if the market was really strong close half at R2 and target R3 with the remainder of your position.

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