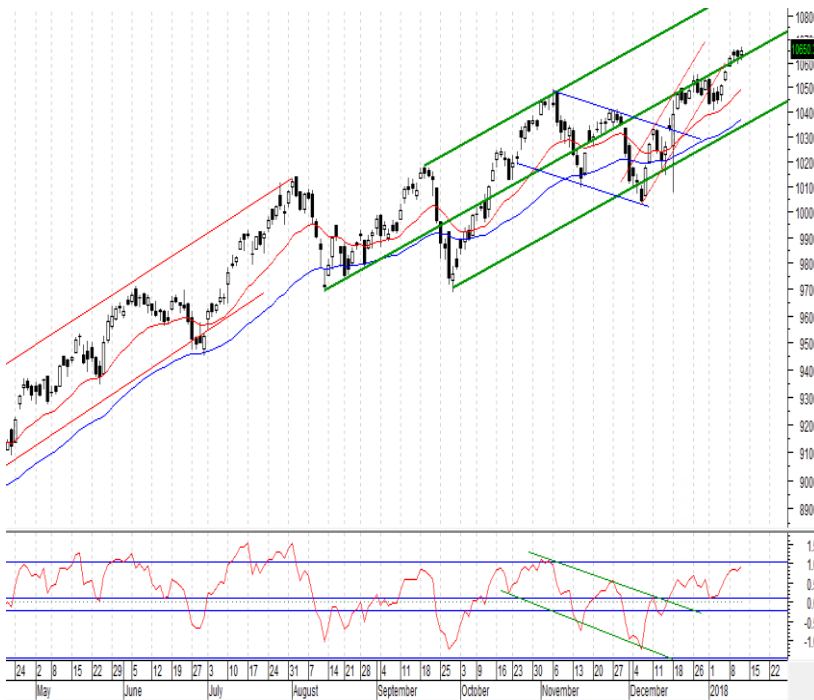


Daily Market Update

January 12th, 2018



Nifty Technical Outlook: -

On Thursday, Nifty has opened almost flat at 10637.05 and after consolidation it closed at fresh life time high 10651.20 ahead of the announcement of key corporate results. On chart, it has technical resistance above 10650 and it may get positive momentum above 10650 only. Till it trades in between 10388 on downside and 10600 on upside it is likely to stay in range. If it slipped below 10388 then the biasness may turn on negative side and is likely to witness for profit booking in coming days. In this case it may find the support at 10220-9960 marks in short terms. The fresh buying may emerge on chart only it trades and sustains above 10650-marks in this case it may move towards 10760-10880 marks. The medium terms as well as long term trends are up until and unless it breaches below 9660.

For the day, bulls may active if Nifty Jan future trades above 10650. In this case it may move towards 10700-10800. If it slides below 10466 then it may find the support on downside at 10444-10422.

Index	Current	% Change
Sensex	34503.49	0.20
NIFTY 50	10651.20	0.18
INDIA VIX	14.0125	-0.16
NIFTY MIDCAP 50	5660.95	0.64
NIFTY BANK	25660.90	0.17
NIFTY AUTO	11871.75	0.12
NIFTY FMCG	27307.70	0.36
NIFTY IT	12103.10	0.40
NIFTY MEDIA	3531.60	0.47
NIFTY METAL	4163.70	-0.14
NIFTY PHARMA	9772.85	0.25
NIFTY PSU BANK	3640.55	0.35
NIFTY REALTY	372.25	2.00
NIFTY CONSUMPTION	5115.80	0.26
NIFTY CPSE	2775.95	-0.22
NIFTY ENERGY	14340.95	-0.38
NIFTY INFRA	3706.35	0.00
NIFTY MNC	14781.40	0.08

Nifty F&O Highlights:-

Nifty Jan 10900 and 11200 Call strikes have seen the maximum addition of 2.3 and 1.1 lacs shares in Open Interest.

Nifty 10600 and 10500 Put strikes have seen the maximum addition of 13.3 and 6.4 lacs shares in open Interest.

Nifty 11000 Call strike has the maximum Open interest more than 45.1 lacs shares in open Interest followed by 10700 strike stood at more than 41.7 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 81.9 lacs shares followed by 10400 strike stood at more than 64.9 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10600	10550	10650	10700	10800

28-Sep-16			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
11-Jan-18	Client	297330	236988	384307	589092	798078	889665	1259852	465647	10651.2
11-Jan-18	DII	21833	37184	62070	0	95411	0	39626	792066	
11-Jan-18	FII	112110	98614	244948	79611	337139	206587	410665	553999	
11-Jan-18	Pro	17778	76265	173622	196243	165811	300187	181280	79711	
28-Sep-16			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
11-Jan-18	Client	15167	3693	-109779	-73100	-25735	-55337	15965	13775	10651.2
11-Jan-18	DII	-88	2211	9	0	823	0	91	8435	
11-Jan-18	FII	-13126	2090	5467	-7862	4559	28975	5397	3133	
11-Jan-18	Pro	4	-6037	-28991	-52332	-10086	-4077	6298	2408	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
14-Dec-17	-11086	-2165	-2644	2942	-7403	14335	605	804099	-190432	605	-6626	7231	10252.10
15-Dec-17	-12257	-12724	3120	14091	22820	8188	-949	828286	-215568	-949	24187	-25136	10193.0
18-Dec-17	5771	56	16038	-2791	8782	322	22131	834333	-199484	22131	6047	16084	10388.8
19-Dec-17	11290	7457	4893	-4770	1369	2752	18935	838389	-184605	18935	4056	14879	10463.2
20-Dec-17	5054	10053	6964	-6070	22292	15518	27536	864664	-183344	27536	26275	1261	10444.2
21-Dec-17	-990	2123	-5344	-1297	-5464	-7315	-13649	860026	-192355	-13649	-4638	-9011	10440.3
22-Dec-17	6082	11217	5988	-14387	-5346	5889	17959	851510	-165880	17959	-8516	26475	10493.0
23-Dec-17	3018	4193	10346	-116	8550	6859	20223	864137	-158284	20223	12627	7596	10531.5
27-Dec-17	-984	-16813	-30958	-30884	14513	5776	-26166	830953	-151266	-26166	-33184	7018	10490.8
28-Dec-17	-17731	-56305	-124262	-129424	-296256	-174794	-316787	348968	13932	-316787	-481985	165198	10492.4
29-Dec-17	6218	-5303	13287	7274	40997	17920	37425	391936	8389	37425	42968	-5543	10530.7
1-Jan-18	1912	4171	3441	-159	8818	7682	13035	404766	8594	13035	12830	205	10435.6
2-Jan-18	-3201	9332	6709	3880	16684	2879	6387	434662	-14915	6387	29896	-23509	10442.2
3-Jan-18	932	13206	3024	2925	5878	2148	6104	456671	-30820	6104	22009	-15905	10443.2
4-Jan-18	-1195	4684	1495	-4736	-10169	4208	4508	446450	-16091	4508	-10221	14729	10504.80
5-Jan-18	4691	18692	17687	6820	14209	18453	40831	486171	-14981	40831	39721	1110	10558.9
8-Jan-18	3884	1611	24035	-8	15140	6458	34377	502914	2653	34377	16743	17634	10623.6
9-Jan-18	6324	2524	9361	-830	126	12472	28157	504734	28990	28157	1820	26337	10637.00
10-Jan-18	-2131	893	2213	2297	8653	8523	8605	516577	25752	8605	11843	-3238	10632.2
11-Jan-18	-13126	2090	5467	-7862	4559	28975	21316	515364	48281	21316	-1213	22529	10651.2

FII's have reduced the long position in Index Future on Thursday. They have reduced 13126 in Index Future long while they have added the positions in Index Future short by 2090. On option side, they have added the 28975 Open Interests in Index PUT short where they have added 4559 in Index PUT long. On Call side, they have reduced 7862 in Index CALL short and added 5467 in Index CALL long. Overall, they have added the 21316 positions in long against short reduced by 1213.

Today News / Corporate Action

Gujarat NRE Coke: The National Company Law Tribunal's Kolkata chapter has ordered liquidation of Gujarat NRE Coke, a company that failed to resolve the Rs 4,900-crore default case. But, there is twist. For the first time under the Insolvency and Bankruptcy Code, the dedicated bankruptcy court has mandated to liquidate a company as an "ongoing concern", which is aimed at protecting about 10,000 jobs.

Capital First: Capital First said that it explores various opportunities on a continuous basis amid market talk that the Mumbai-based non-banking finance company could be considering a merger with IDFC Bank, which is up for sale.

Reliance Industries: A media report suggested that Reliance Industries' telecom venture Reliance Jio Infocomm is planning to create its own cyptocurrency, JioCoin.

Adani Enterprises: Billionaire Gautam Adani is the latest to jump into the affordable mortgage lending business, with Adani Enterprises BSE 1.69 %, the holding company of the Adani Group, looking to set up a housing finance company that will offer home loans through realty developers and will also lend directly to retail customers.

Bharati Defence: Lenders to Bharati Defence and Infrastructure have asked interested parties to provide a resolution plan for the company which is facing insolvency proceedings at a bankruptcy court. The company faces claims in the range of Rs 8,500 crore from financial and operational creditors.

Tata Motors: HSBC has maintained 'buy' rating on Tata Motors with a target price of Rs 500. Tata Motors' domestic/traditional India business is on the path of recovery and has the potential to make a difference to the stock price in the coming years

Pidilite Industries: CLSA has retained 'sell' rating on Pidilite Industries with a target price of Rs 870. Pidilite remains one of the best franchises in the building materials space but we believe valuations at 40 times FY20 earnings basis leave little room for upside, particularly given a 13 per cent earnings CAGR over FY18-FY20 period.

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
RBLBANK	535.5	0.67	10493	27.47
JINDALSTEL	266.7	0.85	6845	19.44
SHREECEM	19580	0.21	979	17.81
GODFRYPHLP	1071.15	2.85	1819	13.90

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
ZEEL	582.3	-0.19	7166	13.71
MARICO	317.7	-1.34	1995	13.29
UNIONBANK	139.5	-1.83	7163	13.14
NIITTECH	719.85	-0.24	829	12.94

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
NIFTYIT	12096	0.66	520	-13.62
BERGEPAIN	268.6	2.09	1235	-4.11
DIVISLAB	1107	2.09	3557	-4.05
SIEMENS	1292.8	0.02	1738	-4.03

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
JETAIRWAYS	839	-0.74	5618	-5.17
TATAELXSI	1041.9	-0.55	2933	-3.77
RPOWER	55.8	-1.06	5084	-2.87
WOCKPHARMA	961.75	-0.45	3879	-2.73

Global Equity Indices (Asian Indices at 8:20 am)

Indices		
Dow 30	25574.73	0.81
S&P 500	2767.56	0.70
NASDAQ	7211.78	0.81
S&P 500 VIX	9.88	0.61
AEX	558.89	-0.28
CAC 40	5488.55	-0.29
FTSE 100	7762.94	0.19
DAX	13202.90	-0.59
BOVESPA	79365.44	1.49
HANG SENG	31252.00	0.46
NIKKEI 225	23710.00	0.00
KOSPI	2485.25	-0.11
China A50	13958.89	0.39

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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