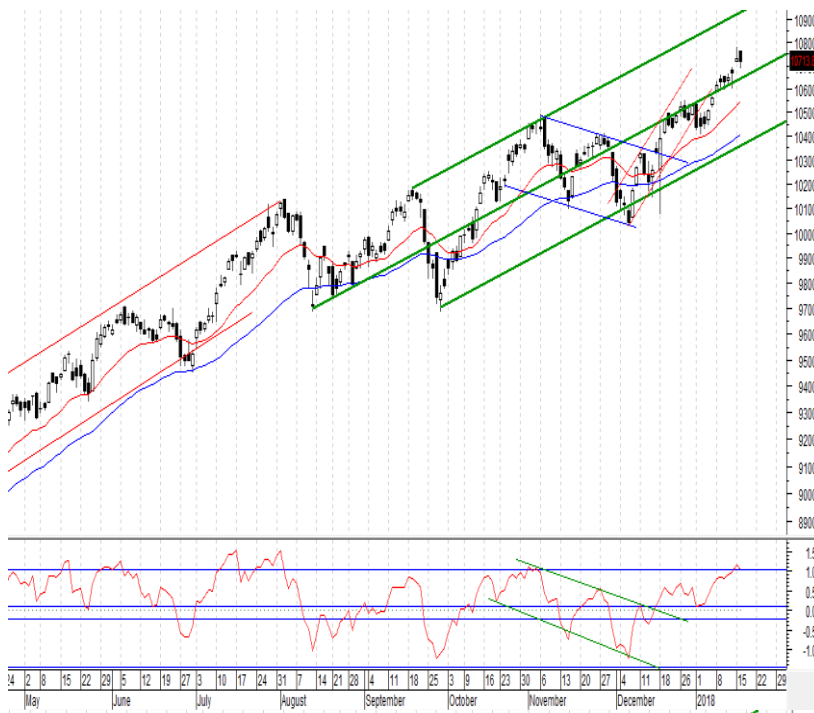


Daily Market Update

January 17th, 2018



Nifty Technical Outlook: -

On Wednesday, Nifty has opened almost flat it closed at 10700.45 down by 41 points or 0.21 percent halted its winning streak as it consolidate throughout the day. On technical chart, it has resistance above 10888 and it may face resistance in coming days near aforesaid resistance level, where it can be witness for profit booking before heading above 10888. If it slipped below 10588 then the biasness may turn on negative side and is likely to witness for profit booking. In this case it may find the support at 10440-10220 marks in short terms. The medium terms as well as long term trends are up until and unless it breaches below 9660-9960.

For the day, bulls may active if Nifty Jan future trades above 10788. In this case it may move towards 10822-10844. If it slides below 10711 then it may find the support on downside at 10688-10655.

Index	Current	% Change
Sensex	34771.05	-0.21
NIFTY 50	10700.45	-0.38
INDIA VIX	14.0850	-1.53
NIFTY MIDCAP 50	5505.25	-2.41
NIFTY BANK	25974.90	-0.36
NIFTY AUTO	11646.25	-1.25
NIFTY FMCG	26874.55	-1.09
NIFTY IT	12430.95	3.65
NIFTY MEDIA	3617.90	-0.68
NIFTY METAL	4076.40	-2.84
NIFTY PHARMA	9623.45	-0.38
NIFTY PSU BANK	3543.30	-2.81
NIFTY REALTY	354.50	-3.38
NIFTY CONSUMPTION	5049.70	-0.95
NIFTY CPSE	2702.65	-2.00
NIFTY ENERGY	14105.20	-2.12
NIFTY INFRA	3649.10	-1.06
NIFTY MNC	14731.80	-0.60

Nifty F&O Highlights:-

Nifty Jan 10750 and 10900 Call strikes have seen the maximum addition of 5.0 and 4.7 lacs shares in Open Interest.

Nifty 10750 and 10200 Put strikes have seen the maximum addition of 0.9 and 0.9 lacs shares in open Interest.

Nifty 11000 Call strike has the maximum Open interest more than 52.3 lacs shares in open Interest followed by 10800 strike stood at more than 49.6 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 75.5 lacs shares followed by 10600 strike stood at more than 68.4 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10600	10550	10650	10700	10800

28-Sep-16			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
16-Jan-18	Client	324895	256897	475094	673031	959062	1016042	1272254	509651	10700.45
16-Jan-18	DII	19182	44984	62061	0	96227	0	42875	801810	
16-Jan-18	FII	127418	119287	307578	91859	340777	241008	446523	544302	
16-Jan-18	Pro	17206	67533	167744	247586	196842	335858	184509	90398	
28-Sep-16			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
16-Jan-18	Client	1191	-1755	63152	42117	-21285	-37	-6424	1052	10723
16-Jan-18	DII	-2641	3758	0	0	330	0	1871	228	
16-Jan-18	FII	2977	3888	9593	340	8008	5105	10538	-1230	
16-Jan-18	Pro	-456	-4820	-10227	20061	233	-17782	-1176	4759	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
19-Dec-17	11290	7457	4893	-4770	1369	2752	18935	838389	-184605	18935	4056	14879	10463.2
20-Dec-17	5054	10053	6964	-6070	22292	15518	27536	864664	-183344	27536	26275	1261	10444.2
21-Dec-17	-990	2123	-5344	-1297	-5464	-7315	-13649	860026	-192355	-13649	-4638	-9011	10440.3
22-Dec-17	6082	11217	5988	-14387	-5346	5889	17959	851510	-165880	17959	-8516	26475	10493.0
23-Dec-17	3018	4193	10346	-116	8550	6859	20223	864137	-158284	20223	12627	7596	10531.5
27-Dec-17	-984	-16813	-30958	-30884	14513	5776	-26166	830953	-151266	-26166	-33184	7018	10490.8
28-Dec-17	-17731	-56305	-124262	-129424	-296256	-174794	-316787	348968	13932	-316787	-481985	165198	10492.4
29-Dec-17	6218	-5303	13287	7274	40997	17920	37425	391936	8389	37425	42968	-5543	10530.7
1-Jan-18	1912	4171	3441	-159	8818	7682	13035	404766	8594	13035	12830	205	10435.6
2-Jan-18	-3201	9332	6709	3880	16684	2879	6387	434662	-14915	6387	29896	-23509	10442.2
3-Jan-18	932	13206	3024	2925	5878	2148	6104	456671	-30820	6104	22009	-15905	10443.2
4-Jan-18	-1195	4684	1495	-4736	-10169	4208	4508	446450	-16091	4508	-10221	14729	10504.80
5-Jan-18	4691	18692	17687	6820	14209	18453	40831	486171	-14981	40831	39721	1110	10558.9
8-Jan-18	3884	1611	24035	-8	15140	6458	34377	502914	2653	34377	16743	17634	10623.6
9-Jan-18	6324	2524	9361	-830	126	12472	28157	504734	28990	28157	1820	26337	10637.00
10-Jan-18	-2131	893	2213	2297	8653	8523	8605	516577	25752	8605	11843	-3238	10632.2
11-Jan-18	-13126	2090	5467	-7862	4559	28975	21316	515364	48281	21316	-1213	22529	10651.2
12-Jan-18	6294	4654	21122	7496	2483	5029	32445	529997	66093	32445	14633	17812	10681.3
15-Jan-18	6037	12131	31915	4412	-6853	24287	62239	539687	118642	62239	9690	52549	10741.6
16-Jan-18	2977	3888	9593	340	8008	5105	17675	551923	124081	17675	12236	5439	10700.5

FII's have added the long position in Index Future on Tuesday. They have added 2977 in Index Future long while they have added the positions in Index Future short by 3888. On option side, they have added the 5105 Open Interests in Index PUT short where they have added 8008 in Index PUT long. On Call side, they have added 340 in Index CALL short and added 9593 in Index CALL long. Overall, they have added the 17675 positions in long against short added by 12236.

Today News / Corporate Action

TCS: Tata Consultancy Services signed a \$690 million (Rs 4,400 crore), 10-year deal with M&G Prudential, the UK and European savings and investments business unit of Prudential Plc. This is the third large insurance contract won by India's top IT services company in the past four months.

Golden Tobacco: Promoters Pramod Jain and M/s. Plus Corporate Ventures Private has made an open offer to acquire upto 44,02,201 fully paid-up equity shares, representing 25 per cent of the issued equity share capital of the company. The Offer Price payable to the Original shareholders would be Rs 159.26/- per share, which includes an interest amount of Rs 58.26 per share.

Reliance Industries: The company will invest Rs 5,000 crore in West Bengal to bolster telecom arm Reliance Jio Infocomm's operations, its digital ecosystem as well as the group's retail and fuel retail businesses.

JSW Steel: Steel, cement and power conglomerate JSW Group will make a fresh investment of Rs 10,000 crore in West Bengal.

SpiceJet: Low-cost carrier SpiceJet is exploring the possibility of manufacturing seaplanes in West Bengal, as per its chairman. At the 4th Bengal Global Business Summit, Ajay Singh said there is good potential for making Bengal a hub for seaplanes. These would connect places with high tourist potential, such as Gangasagar, Sunderbans and other parts of the state.

Jaypee Infra: Debt-ridden Jaypee Infratech's chief financial officer (CFO) Ram Bahadur Singh has resigned on health grounds, the company has said. Jaypee Infratech has been taken over by a NCLT-appointed insolvency resolution professional for recovery of bad loans.

GAIL: GAIL (India) and Gazprom have successfully re-negotiated the long term LNG sale and purchase agreement originally signed in the year 2012. An amendment to this effect was signed on 16 January. A long term LNG sale and purchase agreement building up to 2.5 MMTPA of LNG on DES (Discharge ex-ship) basis was executed by GAIL with Gazprom Marketing & Trading Singapore in the year 2012, the supplies under which are scheduled to start in Q2

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
INFY	1122.4	4.05	53266	7.68
AXISBANK	562.45	0.13	40727	1.11
ICICIBANK	333.05	1.51	30755	2.18
TCS	2847.3	3.76	28446	3.36

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
FEDERALBNK	104.8	-7.34	18273	29.29
BEL	173.95	-2.82	6688	21.05
ORIENTBANK	117.5	-4.16	3223	12.69
PCJEWELLER	580.2	-1.18	10730	11.38

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
NIFTYIT	12417	3.5	453	-10.83
HDFCBANK	1902.15	0.39	51868	-5.06
SHREECEM	19210.05	0.59	1008	-3.45
GODREJCP	1007.45	0.22	2450	-3.28

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
CAPF	789	-7.12	8271	-10.61
HAVELLS	558.25	-0.50	1842	-9.31
SRF	1962.9	-2.39	1519	-8.93
IFCI	31.4	-4.27	3975	-6.80

Global Equity Indices (Asian Indices at 8:50 am)

Indices		
Dow 30	25792.86	-0.04
S&P 500	2776.42	-0.35
NASDAQ	7223.69	-0.51
S&P 500 VIX	11.66	14.76
AEX	561.18	0.02
CAC 40	5513.82	0.08
FTSE 100	7755.93	-0.17
DAX	13246.33	0.35
BOVESPA	79831.77	0.10
HANG SENG	31759.00	-0.46
NIKKEI 225	23840.00	-0.47
KOSPI	2510.08	-0.46
China A50	14285.32	-0.29

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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