

Daily Market Update

January 18th, 2018



Nifty Technical Outlook: -

On Wednesday, Nifty has open flat but during the day it gained more than 80 points and it closed at 10788. Technically, it has resistance above 10888 and it may face resistance in coming days near aforesaid resistance level, where it can be witness for profit booking or may see consolidation near aforesaid mentioned resistance level before heading above 10888. If it slipped below 10666 then the biasness may turn on negative side and is likely to witness for profit booking. In this case it may find the support at 10444-10222 marks in short terms. The medium terms as well as long term trends are up until and unless it breaches below 9660-9960.

For the day, bulls may active if Nifty Jan future trades above 10811. In this case it may move towards 10844-10888. If it slides below 10744 then it may find the support on downside at 10711-10688.

Index	Current	% Change
Sensex	35081.82	0.89
NIFTY 50	10788.55	0.82
INDIA VIX	13.86	-1.59
NIFTY MIDCAP 50	5554.90	0.90
NIFTY BANK	26289.10	1.21
NIFTY AUTO	11692.60	0.40
NIFTY FMCG	27044.75	0.63
NIFTY IT	12531.40	0.81
NIFTY MEDIA	3565.20	-1.46
NIFTY METAL	4117.65	1.01
NIFTY PHARMA	9744.30	1.23
NIFTY PSU BANK	3690.90	4.17
NIFTY REALTY	357.55	0.86
NIFTY CONSUMPTION	4145.05	0.49
NIFTY CPSE	2706.95	0.16
NIFTY ENERGY	14140.85	0.25
NIFTY INFRA	3693.15	1.21
NIFTY MNC	14773.35	0.28

Nifty F&O Highlights:-

Nifty Jan 10850 and 11100 Call strikes have seen the maximum addition of 1.0 and 0.5 lacs shares in Open Interest.

Nifty 10700 and 10800 Put strikes have seen the maximum addition of 24.4 and 11.5 lacs shares in open Interest.

Nifty 11000 Call strike has the maximum Open interest more than 50.4 lacs shares in open Interest followed by 10800 strike stood at more than 47.1 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 79.7 lacs shares followed by 10700 strike stood at more than 76.2 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10700	10650	10780	10800	10900

28-Sep-16			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
17-Jan-18	Client	341336	263062	430063	667569	1094310	1078428	1269506	520143	10788.55
17-Jan-18	DII	19262	45292	62061	0	96227	0	46025	810529	
17-Jan-18	FII	130701	129020	319769	95264	347303	249863	461957	536385	
17-Jan-18	Pro	19583	73508	191145	240205	192753	402302	186813	97244	
28-Sep-16			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
17-Jan-18	Client	16441	6165	-45031	-5462	135248	62386	-2748	10492	10799.15
17-Jan-18	DII	80	308	0	0	0	0	3150	8719	
17-Jan-18	FII	3283	9733	12191	3405	6526	8855	15434	-7917	
17-Jan-18	Pro	2377	5975	23401	-7381	-4089	66444	2304	6846	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
20-Dec-17	5054	10053	6964	-6070	22292	15518	27536	864664	-183344	27536	26275	1261	10444.2
21-Dec-17	-990	2123	-5344	-1297	-5464	-7315	-13649	860026	-192355	-13649	-4638	-9011	10440.3
22-Dec-17	6082	11217	5988	-14387	-5346	5889	17959	851510	-165880	17959	-8516	26475	10493.0
23-Dec-17	3018	4193	10346	-116	8550	6859	20223	864137	-158284	20223	12627	7596	10531.5
27-Dec-17	-984	-16813	-30958	-30884	14513	5776	-26166	830953	-151266	-26166	-33184	7018	10490.8
28-Dec-17	-17731	-56305	-124262	-129424	-296256	-174794	-316787	348968	13932	-316787	-481985	165198	10492.4
29-Dec-17	6218	-5303	13287	7274	40997	17920	37425	391936	8389	37425	42968	-5543	10530.7
1-Jan-18	1912	4171	3441	-159	8818	7682	13035	404766	8594	13035	12830	205	10435.6
2-Jan-18	-3201	9332	6709	3880	16684	2879	6387	434662	-14915	6387	29896	-23509	10442.2
3-Jan-18	932	13206	3024	2925	5878	2148	6104	456671	-30820	6104	22009	-15905	10443.2
4-Jan-18	-1195	4684	1495	-4736	-10169	4208	4508	446450	-16091	4508	-10221	14729	10504.80
5-Jan-18	4691	18692	17687	6820	14209	18453	40831	486171	-14981	40831	39721	1110	10558.9
8-Jan-18	3884	1611	24035	-8	15140	6458	34377	502914	2653	34377	16743	17634	10623.6
9-Jan-18	6324	2524	9361	-830	126	12472	28157	504734	28990	28157	1820	26337	10637.00
10-Jan-18	-2131	893	2213	2297	8653	8523	8605	516577	25752	8605	11843	-3238	10632.2
11-Jan-18	-13126	2090	5467	-7862	4559	28975	21316	515364	48281	21316	-1213	22529	10651.2
12-Jan-18	6294	4654	21122	7496	2483	5029	32445	529997	66093	32445	14633	17812	10681.3
15-Jan-18	6037	12131	31915	4412	-6853	24287	62239	539687	118642	62239	9690	52549	10741.6
16-Jan-18	2977	3888	9593	340	8008	5105	17675	551923	124081	17675	12236	5439	10700.5
17-Jan-18	3283	9733	12191	3405	6526	8855	24329	571587	128746	24329	19664	4665	10788.6

FII's have added the long position in Index Future on Wednesday. They have added 3283 in Index Future long while they have added the positions in Index Future short by 9733. On option side, they have added the 8855 Open Interests in Index PUT short where they have added 6526 in Index PUT long. On Call side, they have added 3405 in Index CALL short and added 12191 in Index CALL long. Overall, they have added the 24329 positions in long against short added by 19664.

Today News / Corporate Action

Bharti Infratel: Mobile tower firm Bharti Infratel on Wednesday posted 6 per cent fall in consolidated net profit to Rs 585 crore for the December quarter of the current fiscal on higher costs. The company's net profit for the October-December period of last fiscal was Rs 620 crore.

Hindustan Unilever: FMCG major Hindustan Unilever reported a 27.74 per cent increase in its net profit at Rs 1,326 crore for the quarter ended December 31 on volume growth and improvement in margins across categories. The company had posted a net profit of Rs 1,038 crore in the October-December quarter a year ago.

Bharat Forge: Pune-based auto components major Bharat Forge has opened an R&D facility in Britain for developing components and sub-systems focused on e-vehicles.

Axis Bank: Axis Bank on Wednesday hiked its lending rates by a marginal 0.05 per cent. The move to increase the marginal cost of funds based lending rate (MCLR) comes days after the nation's largest lender SBI had lowered its rates under the older base rate system by a steep 0.30 per cent.

State Bank of India: State Bank of India (SBI) said that the executive committee of central board (ECCB) approved the proposal for issuance of long term bonds of Rs 20,000 crore for financing of infrastructure and affordable housing in domestic and overseas market in FY 2017-18 and FY 2018-19.

Adani Transmission: Adani Transmission on Wednesday said its consolidated profit-after-tax saw an eight-fold rise at Rs 842 crore in the quarter through December 2017. It had posted a PAT of Rs 99.28 crore during the corresponding period of the previous fiscal.

DCB Bank: The private sector bank on Wednesday reported a net profit of Rs 57 crore for the third quarter ended December 2017, up 11 per cent year-on-year. Dena Bank had posted a profit after tax (PAT) of Rs 51 crore in the third quarter of 2016-17.

Varun Beverages: Varun Beverages announced that its board approved to acquire franchisee rights for PepsiCo India's previously franchised sub-territory in Bihar. Upon completion of this acquisition, the company will be a franchisee for PepsiCo products across 20 states and 2 Union Territories of India.

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
HDIL	65.2	1.32	3887	17.11
ICICIBANK	343.55	3.20	34189	16.10
MCDOWELL-N	3712	0.26	8370	11.20
GMRINFRA	24.1	7.11	6878	10.85

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
ZEEL	595.4	-3.05	9575	19.17
RELCAPITAL	567.5	-2.42	18259	9.43
CHENNPETRO	449	-1.06	2261	8.39
MUTHOOTFIN	435	-1.09	1951	6.79

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
CENTURYTEX	1421.2	0.17	11811	-17.57
ORIENTBANK	123.5	5.24	2803	-9.41
INDIACEM	197.7	0.94	7325	-6.69
CGPOWER	97.1	1.94	2043	-6.03

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
BATAINDIA	727.45	-0.14	2401	-5.81
TATAGLOBAL	315.2	-0.71	6271	-3.18
BALRAMCHIN	130.6	-0.04	5859	-2.90
PIDILITIND	896.3	-0.18	1360	-2.30

Global Equity Indices (Asian Indices at 8:50 am)

Indices		
Dow 30	26115.65	1.25
S&P 500	2802.56	0.94
NASDAQ	7298.28	1.03
S&P 500 VIX	11.91	2.14
AEX	563.28	0.37
CAC 40	5493.99	-0.36
FTSE 100	7725.43	-0.39
DAX	13183.96	-0.47
BOVESPA	81189.16	1.70
HANG SENG	32022.00	0.13
NIKKEI 225	24006.00	0.58
KOSPI	2524.65	0.37
China A50	14370.21	0.36

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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