

# Daily Market Update

January 19<sup>th</sup>, 2018



### Nifty Technical Outlook: -

On Thursday, Nifty has witnessed for gap up opening taking cues from global cues. It gained more than 90 during the day where it made life time high 10887.5, Y/day it witnessed for high volatile sessions and it lost all the gains in 2nd half and it finally closed at 10817 with 28 points positive. Technically, it has resistance above 10888. Y/day, also it followed the resistance at 10888 and it witness for start profit booking. There is a high probability it may face resistance till budget before heading above 10888. If it slipped below 10588 then the biasness may turn on negative side and is likely to witness for heavy profit booking. In this case it may find the support at 10440-10220 marks in short term. The new fresh bull trend may resume once it trades and sustains above 10955.

For the day, bulls may active if Nifty Jan future trades above 10844. In this case it may move towards 10866-10888. If it slides below 10788 then the biasness may turn on negative side. In this case it may find the support at 10744-10711.

Index	Current	% Change
Sensex	35260.29	0.51
NIFTY 50	10817.00	0.26
INDIA VIX	13.9600	0.72
NIFTY MIDCAP 50	5427.75	-2.29
NIFTY BANK	26537.40	0.94
NIFTY AUTO	11662.10	-0.26
NIFTY FMCG	27347.85	1.12
NIFTY IT	12570.70	0.31
NIFTY MEDIA	3517.50	-1.34
NIFTY METAL	3998.85	-2.89
NIFTY PHARMA	9626.45	-1.21
NIFTY PSU BANK	3631.45	-1.61
NIFTY REALTY	343.55	-3.92
NIFTY CONSUMPTION	5056.70	0.08
NIFTY CPSE	2660.25	-1.73
NIFTY ENERGY	13993.75	-1.04
NIFTY INFRA	3637.05	-1.52
NIFTY MNC	14655.15	-0.80

### Nifty F&O Highlights:-

Nifty Jan 10900 and 11000 Call strikes have seen the maximum addition of 17.2 and 12.3 lacs shares in Open Interest.

Nifty 10800 and 10850 Put strikes have seen the maximum addition of 22.4 and 11.8 lacs shares in open Interest.

Nifty 11000 Call strike has the maximum Open interest more than 62.6 lacs shares in open Interest followed by 10800 strike stood at more than 51.9 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 72.7 lacs shares followed by 10600 strike stood at more than 68.5 lacs shares.

### Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10700	10650	10780	10800	10900

28-Sep-16			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
18-Jan-18	Client	343956	269696	446164	966814	656143	969646	1249045	531680	10817
18-Jan-18	DII	18880	48894	62061	96232	0	0	48491	798204	
18-Jan-18	FII	135944	126937	318932	320016	95268	246341	474991	527600	
18-Jan-18	Pro	21897	75150	180577	182184	256323	349259	188135	103178	
28-Sep-16			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
18-Jan-18	Client	2620	6634	16101	299245	-438167	-108782	-20461	11537	10807
18-Jan-18	DII	-382	3602	0	96232	-96227	0	2466	-12325	
18-Jan-18	FII	5243	-2083	-837	224752	-252035	-3522	13034	-8785	
18-Jan-18	Pro	2314	1642	-10568	-58021	63570	-53043	1322	5934	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
21-Dec-17	-990	2123	-5344	-1297	-5464	-7315	-13649	860026	-192355	-13649	-4638	-9011	10440.3
22-Dec-17	6082	11217	5988	-14387	-5346	5889	17959	851510	-165880	17959	-8516	26475	10493.0
23-Dec-17	3018	4193	10346	-116	8550	6859	20223	864137	-158284	20223	12627	7596	10531.5
27-Dec-17	-984	-16813	-30958	-30884	14513	5776	-26166	830953	-151266	-26166	-33184	7018	10490.8
28-Dec-17	-17731	-56305	-124262	-129424	-296256	-174794	-316787	348968	13932	-316787	-481985	165198	10492.4
29-Dec-17	6218	-5303	13287	7274	40997	17920	37425	391936	8389	37425	42968	-5543	10530.7
1-Jan-18	1912	4171	3441	-159	8818	7682	13035	404766	8594	13035	12830	205	10435.6
2-Jan-18	-3201	9332	6709	3880	16684	2879	6387	434662	-14915	6387	29896	-23509	10442.2
3-Jan-18	932	13206	3024	2925	5878	2148	6104	456671	-30820	6104	22009	-15905	10443.2
4-Jan-18	-1195	4684	1495	-4736	-10169	4208	4508	446450	-16091	4508	-10221	14729	10504.80
5-Jan-18	4691	18692	17687	6820	14209	18453	40831	486171	-14981	40831	39721	1110	10558.9
8-Jan-18	3884	1611	24035	-8	15140	6458	34377	502914	2653	34377	16743	17634	10623.6
9-Jan-18	6324	2524	9361	-830	126	12472	28157	504734	28990	28157	1820	26337	10637.00
10-Jan-18	-2131	893	2213	2297	8653	8523	8605	516577	25752	8605	11843	-3238	10632.2
11-Jan-18	-13126	2090	5467	-7862	4559	28975	21316	515364	48281	21316	-1213	22529	10651.2
12-Jan-18	6294	4654	21122	7496	2483	5029	32445	529997	66093	32445	14633	17812	10681.3
15-Jan-18	6037	12131	31915	4412	-6853	24287	62239	539687	118642	62239	9690	52549	10741.6
16-Jan-18	2977	3888	9593	340	8008	5105	17675	551923	124081	17675	12236	5439	10700.5
17-Jan-18	3283	9733	12191	3405	6526	8855	24329	571587	128746	24329	19664	4665	10788.6
18-Jan-18	5243	-2083	-837	4	-27287	-3522	884	542221	158996	884	-29366	30250	10817

FII's have added the long position in Index Future on Thursday. They have added 5243 in Index Future long while they have reduced the positions in Index Future short by 2083. On option side, they have reduced the 3522 Open Interests in Index PUT short where they have reduced 27287 in Index PUT long. On Call side, they have added 4 in Index CALL short and reduced 837 in Index CALL long. Overall, they have added the 884 positions in long against short reduced by 29366.

**Today News / Corporate Action**

**Godfrey Phillips:** The GST Council, the apex decision-making body for the tax, approved a rejig in rates of 29 goods and changes to the taxation regime for 53 services at its 25th meeting in the Capital on Thursday. Cigarettes are set to become more expensive.

**IL&FS Transportation :** The board of IL&FS Transportation Networks, part of the IL&FS Group, has given nod for issuance of masala bonds worth up to Rs 2,000 crore, besides USD-denominated bonds of up to \$500 million. IL&FS Transportation in 2016 had raised \$50 million through maiden masala bonds sale to the Export Development Canada (EDC).

**YES Bank:** The private lender on Thursday announced a 22 per cent annual growth in net profit at Rs 1,076.87 crore for the quarter ended December 2017. Asset quality of YES Bank turned for the better, with percentage of gross non-performing assets (NPA) declining to 1.72 per cent from the preceding quarter.

**Bharti Airtel:** The leading telecom operator's third-quarter net profit fell 39%, missing estimates and dropping for the seventh straight quarter, as a cut in interconnection usage charges (IUC) compounded the pressure on its voice and data businesses amid the continuing market disruption by Reliance Jio Infocomm. Profit dropped to Rs 306 crore in October-December, from Rs 504 crore a year earlier.

**Prakash Industries:** Chennai-based marquee investor Dolly Khanna purchased around 4 lakh shares in Prakash Industries over the past 25 days, according to a report by ET Now. Ace investor Rakesh Jhunjhunwala was holding 1.64 per cent stake in the company as of December 31, 2017.

**ONGC, IOC:** India has launched the first auction of oil and gas exploration blocks under its new licensing policy and sought bids for 55 blocks spread across the country. The new licensing policy aims to raise local output by replacing many previous rules that only incrementally boosted output but caused several legal disputes between the government and the industry.

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
MINDTREE	681.2	9.26	2494	39.02
HDFC	1895.65	2.09	36655	12.42
AJANTPHARM	1539.95	0.42	1991	8.50
IBULHSGFIN	1243	2.44	37247	8.31

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
INFRATEL	344.75	-5.88	5810	11.77
VOLTAS	603.9	-4.39	3301	11.29
HINDZINC	306.8	-5.43	2485	10.79
TATAMOTORS	416.9	-1.7	39630	7.78

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
TORNTPHARM	1429.9	1.31	770	-3.14
UPL	798	2.03	10042	-3.08
MARUTI	9370	0.33	32999	-2.45
PETRONET	236.65	0.28	6689	-2.06

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
HEXAWARE	350.6	-2.26	1202	-14.20
KTKBANK	157.4	-3.35	6808	-11.48
HDIL	61.15	-6.21	3495	-9.85
BIOCON	539.75	-2.19	3211	-9.83

**Global Equity Indices (Asian Indices at 8:50 am)**

Indices		
Dow 30	26017.81	-0.37
S&P 500	2798.03	-0.16
NASDAQ	7296.05	-0.03
S&P 500 VIX	12.23	2.69
AEX	566.49	0.57
CAC 40	5494.83	0.02
FTSE 100	7700.96	-0.32
DAX	13281.43	0.74
BOVESPA	80962.65	-0.28
HANG SENG	32077.50	-0.14
NIKKEI 225	23742.00	-0.09
KOSPI	2516.65	0.03
China A50	14535.22	0.56

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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