

Daily Market Update

February 01st, 2018



Nifty Technical Outlook: -

On Wednesday, Nifty has opened flat with negative biased and it slipped below 11000-mark. It was highly volatile during the day and it closed at 11027 with 22 points down. Today, Indian equity markets are likely to stay high volatile ahead of budget table. *Raj Baral* traders need to stay cautious as India VIX closed at 16.0. Technically, the upside momentum has lost in last 3-4 days after making top near 11171 ahead of popular budget concern. The biasness may turn on negative side if it slipped below 10888 then the profit booking may emerge on chart. In this case it may have the next support at 10540-10440. On upside if it trades above 11220 then it may move towards 11400.

For the day, bulls may active if Nifty Feb future trades above 11099. In this case it may move towards 11155-11188-11222. If it slides below 10988 then the biasness may turn on negative side. In this case it may find the support at 10888-10666.

Index	Current	% Change
Sensex	35965.02	-0.19
NIFTY 50	11027.70	-0.20
INDIA VIX	15.9725	-2.69
NIFTY MIDCAP 50	5353.95	-1.05
NIFTY BANK	27379.45	0.40
NIFTY AUTO	11611.90	-0.14
NIFTY FMCG	27127.30	-1.40
NIFTY IT	12986.40	-0.93
NIFTY MEDIA	3488.90	-0.29
NIFTY METAL	4065.85	-1.22
NIFTY PHARMA	9384.75	-1.87
NIFTY PSU BANK	3681.75	-0.56
NIFTY REALTY	344.70	-0.03
NIFTY CONSUMPTION	4986.25	-0.91
NIFTY CPSE	2760.35	-0.61
NIFTY ENERGY	14453.95	0.59
NIFTY INFRA	3619.50	-0.45
NIFTY MNC	14751.75	-0.63

Nifty F&O Highlights:-

Nifty Jan 11500 and 11400 Call strikes have seen the maximum addition of 11.4 and 10.0 lacs shares in Open Interest.

Nifty 10550 and 10400 Put strikes have seen the maximum addition of 4.3 and 4.3 lacs shares in open Interest.

Nifty 11500 Call strike has the maximum Open interest more than 41.1 lacs shares in open Interest followed by 12000 strike stood at more than 40.9 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 58.2 lacs shares followed by 11000 strike stood at more than 41.0 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10888	10866	11099	11155	11222

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
31-Jan-18	Client	205553	240858	512261	583982	629213	776869	1128135	340276	11027.7
31-Jan-18	DII	16377	58522	61141	0	97356	0	34697	857539	
31-Jan-18	FII	152868	64957	222642	85939	267139	167686	499000	545054	
31-Jan-18	Pro	22268	32729	140412	266534	158946	208099	146843	65806	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
31-Jan-18	Client	-19186	-10964	105235	57220	54204	50873	2264	-28418	10618.35
31-Jan-18	DII	-147	-3524	0	0	70	0	422	22325	
31-Jan-18	FII	-663	-55	-3699	6592	15408	10393	555	10997	
31-Jan-18	Pro	2306	-3147	16253	53977	10495	18911	575	-1088	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
3-Jan-18	932	13206	3024	2925	5878	2148	6104	456671	-30820	6104	22009	-15905	10443.2
4-Jan-18	-1195	4684	1495	-4736	-10169	4208	4508	446450	-16091	4508	-10221	14729	10504.8
5-Jan-18	4691	18692	17687	6820	14209	18453	40831	486171	-14981	40831	39721	1110	10558.9
8-Jan-18	3884	1611	24035	-8	15140	6458	34377	502914	2653	34377	16743	17634	10623.6
9-Jan-18	6324	2524	9361	-830	126	12472	28157	504734	28990	28157	1820	26337	10637.0
10-Jan-18	-2131	893	2213	2297	8653	8523	8605	516577	25752	8605	11843	-3238	10632.2
11-Jan-18	-13126	2090	5467	-7862	4559	28975	21316	515364	48281	21316	-1213	22529	10651.2
12-Jan-18	6294	4654	21122	7496	2483	5029	32445	529997	66093	32445	14633	17812	10681.3
15-Jan-18	6037	12131	31915	4412	-6853	24287	62239	539687	118642	62239	9690	52549	10741.6
16-Jan-18	2977	3888	9593	340	8008	5105	17675	551923	124081	17675	12236	5439	10700.5
17-Jan-18	3283	9733	12191	3405	6526	8855	24329	571587	128746	24329	19664	4665	10788.6
18-Jan-18	5243	-2083	-837	4	-27287	-3522	884	542221	158996	884	-29366	30250	10817.0
19-Jan-18	13812	12561	20659	8084	14053	20437	54908	576919	179206	54908	34698	20210	10894.7
22-Jan-18	-3477	17990	-5176	-265	-7561	28258	19605	587083	188647	19605	10164	9441	10966.2
23-Jan-18	17338	10487	-14877	-7341	5812	13886	16347	596041	196036	16347	8958	7389	11084.0
24-Jan-18	19285	6064	-20701	5794	12753	-5207	-6623	620652	164802	-6623	24611	-31234	11086.0
25-Jan-18	-38705	-13746	-89168	-33817	-131001	-161948	-289821	318373	177260	-289821	-302279	12458	11069.7
29-Jan-18	8491	10940	12535	7256	24701	17747	38773	361270	173136	38773	42897	-4124	11130.4
30-Jan-18	843	17494	4137	4368	12958	-2221	2759	396090	141075	2759	34820	-32061	11049.7
31-Jan-18	-663	-55	-3699	6592	15408	10393	6031	418035	125161	6031	21945	-15914	11027.7

FII's have reduced the long position in Index Future on Wednesday ahead of Union Budget. They have reduced 663 in Index Future long while they have reduced the positions in Index Future short by 55. On option side, they have added the 10393 Open Interests in Index PUT short where they have added 15408 in Index PUT long. On Call side, they have added 6592 in Index CALL short and reduced 3699 in Index CALL long. Overall, they have added the 6031 positions in long against short added by 21945.

Today News / Corporate Action

Havells India: Two promoters of consumer electrical goods maker Havells India on Wednesday sold 2 per cent stake in the firm for over Rs 647 crore through open market transactions

Bank of Baroda: State-run lender Bank of Baroda BSE -1.97 % plans to sell strategic stakes in many of its subsidiaries in its effort to build value and capitalise from them as it embarks on a new strategy to boost its fee income and steer away from traditional consortium banking.

Indiabulls Housing: Indiabulls Housing Finance (IBHFL) on Wednesday said it has raised \$50 million (about Rs 315 crore) through masala bond. The rupee denominated bond proceeds will be used towards financing the affordable housing sector, the company said in a statement.

Bhushan Steel: In a desperate bid to salvage his company from going under the hammer next week, Neeraj Singhal, promoter and vice chairman of Bhushan Steel Limited, has written to all lenders to consider restructuring the Rs 44,000 crore debt under the Sustainable Structuring of Stressed Assets (S4A) mechanism by dividing the debt into sustainable and unsustainable parts with no haircut whatsoever even at this stage.

Larsen & Toubro: Fiscal third-quarter earnings at Larsen & Toubro Wednesday reflected the revival of growth across the broader economy, with robust home demand helping India's biggest engineering company offset the impact of muted overseas business and post 53 per cent gain in net income.

Vedanta: India's leading mining company Vedanta Ltd. reported a 4 per cent decline in net profit in the fiscal third quarter, although a secular uptrend in metal prices drove revenue 19 per cent higher in the period under review. At Rs 2,053 crore, compared with Rs 2,133 crore in the corresponding period of FY17, the December quarter profit trailed estimates of analysts, who had penciled in earnings north of Rs 2,400 crore.

JSW Steel: JSW Steel has reported record quarterly earnings despite headwinds from rising cost of raw materials, with net profit more than doubling on the back of an export-led jump in volume sold. For the quarter ending December 2017, consolidated net profit increased almost 148 per cent from a year ago to Rs 1,774 crore, beating Bloomberg analysts' estimate.

Dabur India: Continuing the growth momentum among consumer goods firms in the October-December 2017 quarter, Dabur India BSE -1.17 % on Wednesday said medium to longterm prospects were robust and that domestic consumer demand would be led by a revival in rural markets. The company reported 13 per cent increase in consolidated net profit at Rs 333 crore for the third quarter ended December 31, 2017, backed by 13 per cent growth in volume.

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
APOLLOHOSP	1165	2.45	1451	16.92
GODREJIND	613.4	0.71	1141	9.19
SIEMENS	1304	0.72	1694	8.24
PVR	1471.55	3.16	1272	7.34

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
HAVELLS	524.2	-5.69	3112	58.21
KAJARIACER	631.2	-6.72	2036	21.99
M&MFIN	464.25	-2.2	6227	21.93
ARVIND	413.35	-3.26	3366	18.52

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
PIDILITIND	895.8	0.6	1476	-3.91
INDUSINDBK	1747.6	1.35	22488	-3.87
TORNTPOWER	281.95	0.36	1518	-3.37
KOTAKBANK	1112	1.73	14450	-2.65

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
WOCKPHARMA	803	-3.00	4063	-8.96
NIITTECH	858.8	-0.45	1067	-7.54
APOLLTYRE	255.9	-1.54	3531	-5.23
JUBLFOOD	2049	-4.70	4937	-4.34

Global Equity Indices (Asian Indices at 8:20 am)

Indices		
Dow 30	26149.4	+72.5
S&P 500	2823.8	+1.38
NASDAQ	7411.5	+0.00
CBOE VIX	13.54	-1.25
AEX	-	-
CAC 40	5481.9	+8.16
FTSE 100	7533.6	-54.40
DAX	13189.4	-8.23
BOVESPA	84912.7	+430.24
HANG SENG	32874.2	-13.07
NIKKEI 225	23393.6	+295.2
KOSPI	2569.05	+3.55
China A50	-	-

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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