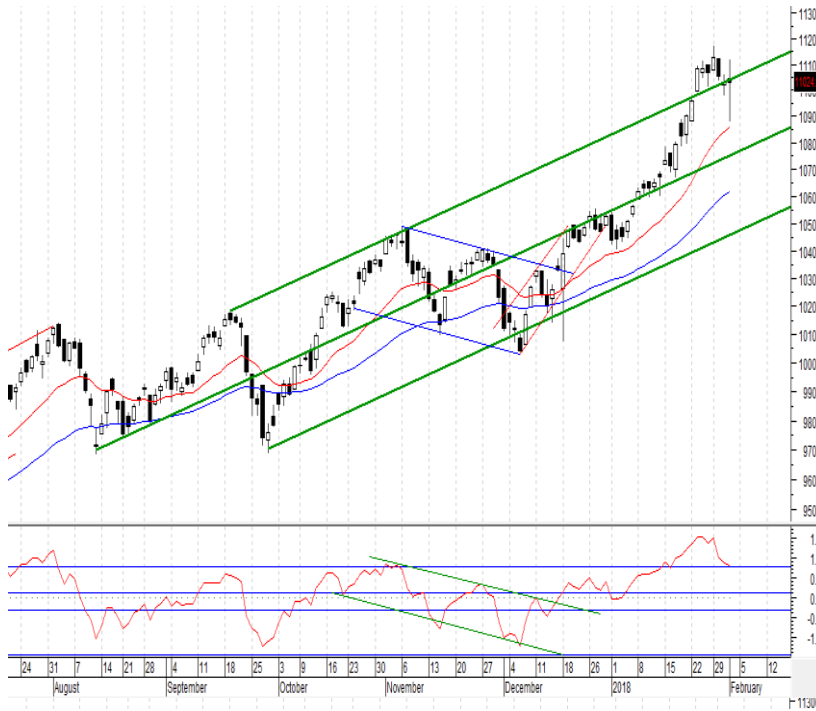


Daily Market Update

February 02nd, 2018



Nifty Technical Outlook: -

On Thursday, Indian equity markets were high volatile on budget day. It went more than 150 points down during the day and made a low of 10878. Finally, it has closed flat 11017 with 10 points down. Technically, the upside momentum has lost in last 4-5 days after making top near 11171. The biasness is likely to turn on negative side if it slipped below 10888 on closing basis then the profit booking may emerge on chart. In this case it may have the next support at 10540-10440. The fresh Bull Run may start only if it trades and sustains above 11220 then it may move towards 11400.

For the day, bulls may active if Nifty Feb future trades above 11055. In this case it may move towards 11099-11111. If it slides below 10988 then the biasness may turn on negative side. In this case it may slip further and may find the support at 10955-10911.

Index	Current	% Change
Sensex	35906.66	-0.16
NIFTY 50	11016.90	-0.10
INDIA VIX	14.1075	-11.44
NIFTY MIDCAP 50	5350.05	-0.07
NIFTY BANK	27220.70	-0.58
NIFTY AUTO	11693.60	0.70
NIFTY FMCG	27351.90	0.83
NIFTY IT	12964.60	-0.17
NIFTY MEDIA	3469.30	-0.56
NIFTY METAL	4071.40	0.14
NIFTY PHARMA	9158.70	-2.41
NIFTY PSU BANK	3597.10	-2.30
NIFTY REALTY	341.90	-0.81
NIFTY CONSUMPTION	5017.05	0.62
NIFTY CPSE	2720.50	-1.44
NIFTY ENERGY	14263.90	-1.31
NIFTY INFRA	3648.05	0.79
NIFTY MNC	14752.00	0.00

Nifty F&O Highlights:-

Nifty Jan 11500 and 11200 Call strikes have seen the maximum addition of 20.4 and 8.0 lacs shares in Open Interest.

Nifty 10900 and 10800 Put strikes have seen the maximum addition of 7.5 and 6.7 lacs shares in open Interest.

Nifty 11500 Call strike has the maximum Open interest more than 61.5 lacs shares in open Interest followed by 12000 strike stood at more than 45.7 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 64.2 lacs shares followed by 11000 strike stood at more than 44.6 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10888	10866	11099	11155	11188

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
1-Feb-18	Client	200121	243593	557645	562699	631363	760207	1124479	340910	11016.9
1-Feb-18	DII	12119	49233	61141	0	88973	0	35989	863086	
1-Feb-18	FII	147711	60897	218104	110071	262298	166864	508405	545623	
1-Feb-18	Pro	27644	33872	121827	285946	153804	209367	152050	71304	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
1-Feb-18	Client	-5432	2735	45384	-21283	2150	-16662	-3656	634	11055.4
1-Feb-18	DII	-4258	-9289	0	0	-8383	0	1292	5547	
1-Feb-18	FII	-5157	-4060	-4538	24132	-4841	-822	9405	569	
1-Feb-18	Pro	5376	1143	-18585	19412	-5142	1268	5207	5498	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
4-Jan-18	-1195	4684	1495	-4736	-10169	4208	4508	446450	-16091	4508	-10221	14729	10504.8
5-Jan-18	4691	18692	17687	6820	14209	18453	40831	486171	-14981	40831	39721	1110	10558.9
8-Jan-18	3884	1611	24035	-8	15140	6458	34377	502914	2653	34377	16743	17634	10623.6
9-Jan-18	6324	2524	9361	-830	126	12472	28157	504734	28990	28157	1820	26337	10637.0
10-Jan-18	-2131	893	2213	2297	8653	8523	8605	516577	25752	8605	11843	-3238	10632.2
11-Jan-18	-13126	2090	5467	-7862	4559	28975	21316	515364	48281	21316	-1213	22529	10651.2
12-Jan-18	6294	4654	21122	7496	2483	5029	32445	529997	66093	32445	14633	17812	10681.3
15-Jan-18	6037	12131	31915	4412	-6853	24287	62239	539687	118642	62239	9690	52549	10741.6
16-Jan-18	2977	3888	9593	340	8008	5105	17675	551923	124081	17675	12236	5439	10700.5
17-Jan-18	3283	9733	12191	3405	6526	8855	24329	571587	128746	24329	19664	4665	10788.6
18-Jan-18	5243	-2083	-837	4	-27287	-3522	884	542221	158996	884	-29366	30250	10817.0
19-Jan-18	13812	12561	20659	8084	14053	20437	54908	576919	179206	54908	34698	20210	10894.7
22-Jan-18	-3477	17990	-5176	-265	-7561	28258	19605	587083	188647	19605	10164	9441	10966.2
23-Jan-18	17338	10487	-14877	-7341	5812	13886	16347	596041	196036	16347	8958	7389	11084.0
24-Jan-18	19285	6064	-20701	5794	12753	-5207	-6623	620652	164802	-6623	24611	-31234	11086.0
25-Jan-18	-38705	-13746	-89168	-33817	-131001	-161948	-289821	318373	177260	-289821	-302279	12458	11069.7
29-Jan-18	8491	10940	12535	7256	24701	17747	38773	361270	173136	38773	42897	-4124	11130.4
30-Jan-18	843	17494	4137	4368	12958	-2221	2759	396090	141075	2759	34820	-32061	11049.7
31-Jan-18	-663	-55	-3699	6592	15408	10393	6031	418035	125161	6031	21945	-15914	11027.7
1-Feb-18	-5157	-4060	-4538	24132	-4841	-822	-10517	433266	99413	-10517	15231	-25748	11016.9

FII's have reduced the long position in Index Future on Thursday. They have reduced 5157 in Index Future long while they have reduced the positions in Index Future short by 4060. On option side, they have reduced the 822 Open Interests in Index PUT short where they have reduced 4841 in Index PUT long. On Call side, they have added 24132 in Index CALL short and reduced 4538 in Index CALL long. Overall, they have reduced the 10517 positions in long against short added by 15231.

Today News / Corporate Action

CEAT: The board of CEAT at its meeting held on 01 February 2018 has approved a proposal for additional investment of approx Rs 706 crore towards capacity expansion of greenfield project for passenger tyres thereby investing an aggregate amount of Rs 3,506 crore up to FY ,2022 increased from Rs 2,800 crore. The investment is proposed to be funded through a mix of debt and equity.

Lupin: Lupin has received final approval for its Clobetasol Propionate Cream USP, 0.05 per cent from the USFDA to market a generic version of Fougera Pharmaceuticals Inc's Temovate Cream, 0.05 per cent.

Tata Motors: Tata Motors registered a strong sales performance with its Commercial and Passenger Vehicles domestic sales in January 2018 at 59,441 units as against 41,428 units in January 2017, a growth of 43 per cent. The construction, manufacturing and logistics sectors aided in an increased demand across Commercial Vehicles segment during the month.

Eicher Motors: Eicher Motors achieved total motorcycle sales of 77,878 units in January 2018 compared to 59,676 units in January 2017, recording a growth of 31 per cent. Total sales includes exports of 1673 units, higher by 8 per cent over January 2017.

ICICI Bank: ICICI Bank is acquiring 9.9 per cent stake in Tapits Technologies for a consideration of Rs 99 lakhs though acquisition of 100 equity shares and 999 CCCPS. The transaction is expected to complete by February 2018. Tapis enables merchants to acquire digital payments from customers through biometric authentication using Aadhaar Enabled Payment System (AEPS). It forms a part of digital payment business.

DHFL, Gruh Finance: The Budget has proposed creation of affordable housing fund under NHB. This will benefit all affordable housing players like Mahindra LifespaceBSE 0.62 % and Ashiana Housing. It will also have positive impact on affordable housing financiers like Gruh Finance, DHFL and Can Fin Homes.

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
ESCORTS	877.25	7.43	3348	25.91
CEATLTD	1892.7	3.45	3339	19.16
IDBI	63.6	4.95	3527	18.16
APOLLOHOSP	1204	3.16	1605	16.05

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
BEL	160.7	-4.49	6328	13.63
VGUARD	227.8	-1.51	1022	10.97
CANBK	329.85	-3.92	8111	9.98
INDIACEM	165.7	-1.72	9169	8.82

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
PIDILITIND	901.9	0.46	1380	-4.89
HAVELLS	526.5	0.4	2847	-4.27
BIOCON	622	0.7	4092	-4.17
INDIGO	1221.45	0.19	4269	-2.47

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
TORNTPHARM	1342.25	-1.25	621	-8.94
MINDTREE	759.05	-1.45	1459	-6.77
FORTIS	134	-4.05	16288	-5.45
JISLJALEQS	126.05	-10.28	5768	-4.22

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	26186.71	0.14
S&P 500	2821.98	-0.06
NASDAQ	7385.85	-0.35
S&P 500 VIX	13.47	-0.52
AEX	556.93	-0.69
CAC 40	5454.55	-0.50
FTSE 100	7490.39	-0.57
DAX	13003.90	-1.41
BOVESPA	85495.24	0.69
HANG SENG	32700.50	0.15
NIKKEI 225	23217.50	-1.07
KOSPI	2528.34	-1.57
China A50	14477.79	-0.38

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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