

Daily Market Update

February 05th, 2018



Index	Current	% Change
Sensex	35066.75	-2.34
NIFTY 50	10760.60	-2.33
INDIA VIX	15.2500	8.10
NIFTY MIDCAP 50	5065.85	-5.31
NIFTY BANK	26451.15	-2.83
NIFTY AUTO	11301.95	-3.35
NIFTY FMCG	27180.10	-0.63
NIFTY IT	12983.60	0.15
NIFTY MEDIA	3346.85	-3.53
NIFTY METAL	3948.30	-3.02
NIFTY PHARMA	9042.75	-1.27
NIFTY PSU BANK	3492.85	-2.90
NIFTY REALTY	320.80	-6.17
NIFTY CONSUMPTION	4893.40	-2.46
NIFTY CPSE	2644.30	-2.80
NIFTY ENERGY	13775.30	-3.43
NIFTY INFRA	3528.15	-3.29
NIFTY MNC	14429.40	-2.19

Nifty Technical Outlook: -

On Friday, Nifty has witnessed for profit booking post budget day. It has corrected almost 256 point and it closed at 10760. Today Nifty may also open on negative note as global markets are witnessing for heavy selling. SGX Nifty is also indicating that it may see gap down opening by more than 100 points. Technically, the upside momentum has lost in last 4-5 days after making top near 11171. The biasness has also turned on negative side. On downside it has support at 10550-10440. if it slipped below 10660 on closing basis then the profit booking may extend up to next support at 10540-10440. The fresh Bull Run may start only if it trades and sustains above 11220 only.

For the day, bulls may active if Nifty Feb future trades above 10722. In this case it may move towards 10755-10788. If it slides below 10666 then in this case it may slip further and may find the support at 10599-10555.

Nifty F&O Highlights:-

Nifty Jan 10900 and 1100 Call strikes have seen the maximum addition of 21.4 and 17.8 lacs shares in Open Interest.

Nifty 10800 and 10500 Put strikes have seen the maximum addition of 7.0 and 6.8 lacs shares in open Interest.

Nifty 11500 Call strike has the maximum Open interest more than 65.4 lacs shares in open Interest followed by 11000 strike stood at more than 48.1 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 66.1 lacs shares followed by 10800 strike stood at more than 44.3 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10599	10555	10666	10722	10755

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
2-Feb-18	Client	196548	213572	696603	615447	584405	785622	1086154	322238	10760.6
2-Feb-18	DII	12022	50375	61141	0	89639	0	36477	855356	
2-Feb-18	FII	133549	70287	226730	155193	316836	165292	517913	544421	
2-Feb-18	Pro	28403	36288	144150	357983	163383	203349	149377	67906	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
2-Feb-18	Client	-3573	-30021	138958	52748	-46958	25415	-38325	-18672	10740.65
2-Feb-18	DII	-97	1142	0	0	666	0	488	-7730	
2-Feb-18	FII	-14162	9390	8626	45122	54538	-1572	9508	-1202	
2-Feb-18	Pro	759	2416	22323	72037	9579	-6018	-2673	-3398	

Change in Open Interest							Total Open Interest						
Date	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position	Change in Longs	Change in Shorts	Net Long / Short	Nifty close
5-Jan-18	4691	18692	17687	6820	14209	18453	40831	486171	-14981	40831	39721	1110	10558.9
8-Jan-18	3884	1611	24035	-8	15140	6458	34377	502914	2653	34377	16743	17634	10623.6
9-Jan-18	6324	2524	9361	-830	126	12472	28157	504734	28990	28157	1820	26337	10637.0
10-Jan-18	-2131	893	2213	2297	8653	8523	8605	516577	25752	8605	11843	-3238	10632.2
11-Jan-18	-13126	2090	5467	-7862	4559	28975	21316	515364	48281	21316	-1213	22529	10651.2
12-Jan-18	6294	4654	21122	7496	2483	5029	32445	529997	66093	32445	14633	17812	10681.3
15-Jan-18	6037	12131	31915	4412	-6853	24287	62239	539687	118642	62239	9690	52549	10741.6
16-Jan-18	2977	3888	9593	340	8008	5105	17675	551923	124081	17675	12236	5439	10700.5
17-Jan-18	3283	9733	12191	3405	6526	8855	24329	571587	128746	24329	19664	4665	10788.6
18-Jan-18	5243	-2083	-837	4	-27287	-3522	884	542221	158996	884	-29366	30250	10817.0
19-Jan-18	13812	12561	20659	8084	14053	20437	54908	576919	179206	54908	34698	20210	10894.7
22-Jan-18	-3477	17990	-5176	-265	-7561	28258	19605	587083	188647	19605	10164	9441	10966.2
23-Jan-18	17338	10487	-14877	-7341	5812	13886	16347	596041	196036	16347	8958	7389	11084.0
24-Jan-18	19285	6064	-20701	5794	12753	-5207	-6623	620652	164802	-6623	24611	-31234	11086.0
25-Jan-18	-38705	-13746	-89168	-33817	-131001	-161948	-289821	318373	177260	-289821	-302279	12458	11069.7
29-Jan-18	8491	10940	12535	7256	24701	17747	38773	361270	173136	38773	42897	-4124	11130.4
30-Jan-18	843	17494	4137	4368	12958	-2221	2759	396090	141075	2759	34820	-32061	11049.7
31-Jan-18	-663	-55	-3699	6592	15408	10393	6031	418035	125161	6031	21945	-15914	11027.7
1-Feb-18	-5157	-4060	-4538	24132	-4841	-822	-10517	433266	99413	-10517	15231	-25748	11016.9
2-Feb-18	-14162	9390	8626	45122	54538	-1572	-7108	542316	-16745	-7108	109050	-116158	10760.6

FII's have reduced the long position in Index Future on Friday. They have reduced 14162 in Index Future long while they have added the positions in Index Future short by 9390. On option side, they have reduced the 1572 Open Interests in Index PUT short where they have added 54538 in Index PUT long. On Call side, they have added 45122 in Index CALL short and added 8626 in Index CALL long. Overall, they have reduced the 7108 positions in long against short added by 109050.

Today News / Corporate Action

PC Jeweller: Futures contract of PC Jeweller saw a 44.18 per cent drop in open interest as the stock lost one-fourth of its value on Friday, a clear indication of heavy long liquidation. Further, the put-call ratio of the near-month options series expiring on February 22 dipped to 0.28 from 0.33 on Thursday. This means traders are selling substantially more call options than put options, which, for now, means the stock will remain under pressure.

Bharti Airtel: Singapore Telecommunications Limited or Singtel, will invest Rs 2,649 crore in Bharti Telecom Limited, the promoter company of India's largest carrier Bharti Airtel, through a preferential allotment of shares. The funds raised will be used towards debt reduction, Airtel said in a statement early Monday morning.

Strides Shasun, Orchid Pharma: Strides Shasun, Nectar Lifesciences and private equity firm Blackstone have emerged as frontrunners for bankrupt Orchid Pharma with Aurobindo and Dr Reddy's backing out, said two senior officials with knowledge of the development. Orchid Pharma has received 10 offers, which include bids from four financial bidders and six pharmaceutical companies, said one of the persons.

Tata Teleservices Maharashtra (TTML): widened its net loss for the quarter ended December 2017 to Rs526.7 crore, compared with Rs343.4 crore in the same period a year ago, hurt by a restructuring cost besides lower revenues from operations amid subscriber losses. On a sequential basis, the losses narrowed from Rs 8,194.7 crore, because of lack of exceptional expense it had recorded in the quarter ended September 2017

Tata Steel: Tata Steel has acquired 74 per cent stake in Bhubaneswar Power (BPPL) from JL Power Ventures for Rs255 crore to ramp up its captive source of power. On November 30 last year, the Tata Steel executed definitive agreements to acquire 74per cent equity shares of BPPL from JL Power Ventures (JL Power). The acquisition will provide an opportunity to Tata Steel to meet the growing demand for power.

Telecom stocks: Telecom Regulatory Authority of India is likely to unveil guidelines on transparent pricing this week, even as it considers challenging Telecom Dispute Settlement and Appellate Tribunal's directions to it on the subject. Last Thursday, TDSAT directed Trai to act against Reliance Jio for not adhering to the seven-day limit of reporting the Welcome Offer, besides asking the regulator to frame guidelines around transparent and non-predatory pricing

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
MFSL	545.15	0.06	2899	5.61
TECHM	617	0.64	10634	2.99
TORNTPHARM	1348.95	0.31	630	2.44

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
CUMMINSIND	822.2	-8.32	1259	32.81
VGUARD	215.15	-5.88	1126	26.8
CHOLAFIN	1244.65	-6.47	2268	15.3
CEATLTD	1640.05	-13.43	3794	15

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
GODREJCP	1052.3	0.17	2074	-1.85
HCLTECH	992.75	0.21	15965	-0.42
GODREJCP	1052.3	0.17	2074	-1.85
HCLTECH	992.75	0.21	15965	-0.42

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
ESCORTS	864.95	-1.06	2830	-12.19
ICICIPRULI	421.5	-1.26	3561	-7.41
ADANIENT	196.95	-8.29	3777	-7.27
HAVELLS	509.4	-3.20	2601	-6.91

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	25520.9	-2.54 %
S&P 500	2762.1	-2.12 %
NASDAQ	7240.9	-1.96 %
S&P 500 VIX	17.31	+28.51%
AEX	550.1	-1.22 %
CAC 40	5364.98	-1.64%
FTSE 100	7443.4	-0.63%
DAX	12785.1	-1.68%
BOVESPA	84041.3	-1.70%
HANG SENG	32006.1	-1.85%
NIKKEI 225	22669.5	-2.62%
KOSPI	2486.8	-1.53%
China A50	14468.9	-0.72%

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

Published on: Feb 05th, 2018 © Just Trade Securities Limited

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