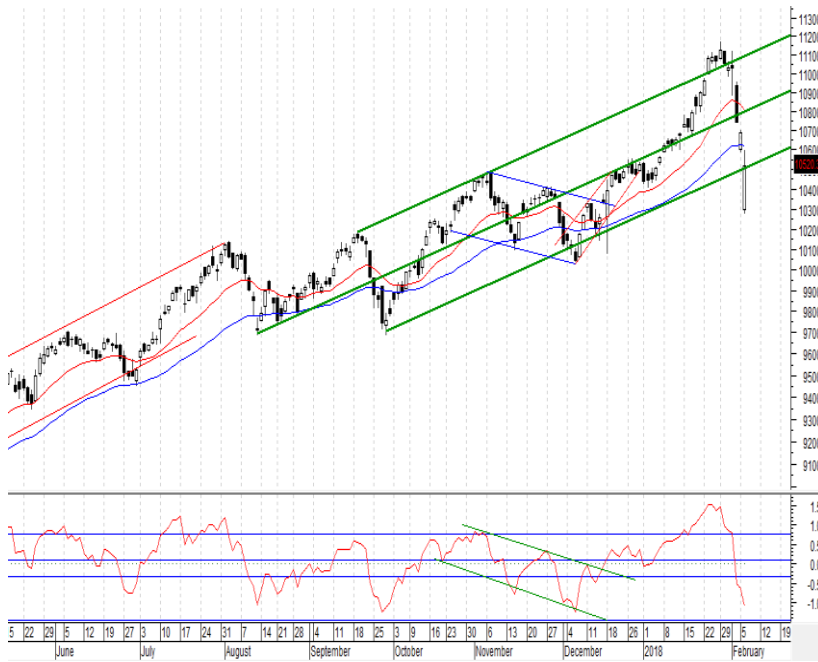


# Daily Market Update

February 07<sup>th</sup>, 2018



### Nifty Technical Outlook: -

On Tuesday, Indian indices has witnessed for panic selling in the opening trade amid with global panic selling. Nifty has opened lower more than 300 points down but later on it has covered around 150 points and it closed at 10498 with 168 point down. Technically, the short term trend has turned weak on chart as it is sustaining below 10888-mark. The medium to long term trend remains upward until and unless it gives closing below 9960-mark. It has also broken the important support of 10666 that it indicates the weakness may continue in coming days. The correction was also due since long. Now, on downside it has support at 10220-9960. The fresh Bull Run is likely to resume only if it trades and sustains above 10880 only.

For the day, bulls may active if Nifty Feb future trades above 10522. In this case it may move towards 10555-10588. If it slides below 10444 then in this case it may slip further and may find the support at 10401-10366.

Index	Current	% Change
Sensex	34195.94	-1.61
NIFTY 50	10498.25	-1.58
INDIA VIX	20.0150	24.68
NIFTY MIDCAP 50	5009.40	-1.47
NIFTY BANK	25811.30	-1.10
NIFTY AUTO	11181.70	-1.80
NIFTY FMCG	26672.60	-1.91
NIFTY IT	12562.35	-2.90
NIFTY MEDIA	3291.60	-1.62
NIFTY METAL	3862.00	-1.64
NIFTY PHARMA	8871.25	-2.19
NIFTY PSU BANK	3438.95	-2.11
NIFTY REALTY	313.35	-1.88
NIFTY CONSUMPTION	4811.25	-1.59
NIFTY CPSE	2589.80	-1.75
NIFTY ENERGY	13583.70	-1.33
NIFTY INFRA	3469.80	-1.12
NIFTY MNC	14162.50	-1.66

### Nifty F&O Highlights:-

Nifty Jan 10500 and 10600 Call strikes have seen the maximum addition of 17.3 and 10.7 lacs shares in Open Interest.

Nifty 10000 and 10300 Put strikes have seen the maximum addition of 14.2 and 13.7 lacs shares in open Interest.

Nifty 11500 Call strike has the maximum Open interest more than 57.7 lacs shares in open Interest followed by 11000 strike stood at more than 41.6 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 57.9 lacs shares followed by 10000 strike stood at more than 53.0 lacs shares.

### Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10475	10385	10535	10631	10700

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
6-Feb-18	Client	187713	190410	718246	595463	605751	843647	1034543	291468	10498.25
6-Feb-18	DII	16962	49840	61141	0	87750	0	31676	864735	
6-Feb-18	FII	130497	94968	229715	175814	384715	172994	533975	529540	
6-Feb-18	Pro	31971	31925	161299	399123	178727	240302	152065	66516	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
6-Feb-18	Client	4784	-9645	-19685	-21637	-21616	4239	-34980	-14905	10536
6-Feb-18	DII	4841	688	0	0	-1889	0	-339	3128	
6-Feb-18	FII	-2904	17638	7020	10006	50040	6036	9626	-11751	
6-Feb-18	Pro	1040	-920	6230	5196	17013	33273	374	-1792	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
9-Jan-18	6324	2524	9361	-830	126	12472	28157	504734	28990	28157	1820	26337	10637.0
10-Jan-18	-2131	893	2213	2297	8653	8523	8605	516577	25752	8605	11843	-3238	10632.2
11-Jan-18	-13126	2090	5467	-7862	4559	28975	21316	515364	48281	21316	-1213	22529	10651.2
12-Jan-18	6294	4654	21122	7496	2483	5029	32445	529997	66093	32445	14633	17812	10681.3
15-Jan-18	6037	12131	31915	4412	-6853	24287	62239	539687	118642	62239	9690	52549	10741.6
16-Jan-18	2977	3888	9593	340	8008	5105	17675	551923	124081	17675	12236	5439	10700.5
17-Jan-18	3283	9733	12191	3405	6526	8855	24329	571587	128746	24329	19664	4665	10788.6
18-Jan-18	5243	-2083	-837	4	-27287	-3522	884	542221	158996	884	-29366	30250	10817.0
19-Jan-18	13812	12561	20659	8084	14053	20437	54908	576919	179206	54908	34698	20210	10894.7
22-Jan-18	-3477	17990	-5176	-265	-7561	28258	19605	587083	188647	19605	10164	9441	10966.2
23-Jan-18	17338	10487	-14877	-7341	5812	13886	16347	596041	196036	16347	8958	7389	11084.0
24-Jan-18	19285	6064	-20701	5794	12753	-5207	-6623	620652	164802	-6623	24611	-31234	11086.0
25-Jan-18	-38705	-13746	-89168	-33817	-131001	-161948	-289821	318373	177260	-289821	-302279	12458	11069.7
29-Jan-18	8491	10940	12535	7256	24701	17747	38773	361270	173136	38773	42897	-4124	11130.4
30-Jan-18	843	17494	4137	4368	12958	-2221	2759	396090	141075	2759	34820	-32061	11049.7
31-Jan-18	-663	-55	-3699	6592	15408	10393	6031	418035	125161	6031	21945	-15914	11027.7
1-Feb-18	-5157	-4060	-4538	24132	-4841	-822	-10517	433266	99413	-10517	15231	-25748	11016.9
2-Feb-18	-14162	9390	8626	45122	54538	-1572	-7108	542316	-16745	-7108	109050	-116158	10760.6
5-Feb-18	-148	7043	-4035	10615	17839	1666	-2517	577813	-54759	-2517	35497	-38014	10666.2
6-Feb-18	-2904	17638	7020	10006	50040	6036	10152	655497	-122291	10152	77684	-67532	10498.3

FII's have reduced the long position in Index Future on Tuesday. They have reduced 2904 in Index Future long while they have added the positions in Index Future short by 17638. On option side, they have added the 6036 Open Interests in Index PUT short where they have added 655497 in Index PUT long. On Call side, they have added 10006 in Index CALL short and added 7020 in Index CALL long. Overall, they have added the 10152 positions in long against short added by 77684.

**Today News / Corporate Action**

**Hero MotoCorp:** Hero MotoCorp reported 4.32 per cent YoY rise in net profit at Rs 805.43 crore for the December quarter, compared with Rs 772.05 crore in the year-ago quarter. Sales rose 14.78 per cent to Rs 7,305.49 crore in the third quarter, compared with Rs 6364.60 crore in the same quarter last year.

**KEC International:** K E C International has secured new orders of Rs. 2,035 crore across its businesses. The Railways Business has secured three composite orders aggregating to Rs. 1,769 crore for tripling of railway lines, including laying of tracks, civil engineering, electrification, signalling and telecommunication works, in North and East India

**JM Financial:** The Board of JM Financial at its meeting held on 06 February 2018 has approved the allotment of 4,01,22,706 to the eligible qualified institutional buyers at the issue price of Rs 162 per equity Share, aggregating to Rs 650 crore

**Future Retail:** The flagship unit of Future Group, on Tuesday reported a robust 81 per cent jump in its standalone net profit for the October to December quarter to Rs 183 crore compared to the corresponding period last year. The company had reported a net profit of Rs 101 crore in the October-December months for previous fiscal year

**Electrosteel Steels:** Renaissance Steel, one of the four bidders for the bankrupt Electrosteel Steels, has questioned whether Tata Steel and Anil Agarwal-run Vedanta are eligible to bid under the bankruptcy process for alleged breaches of the law by their overseas units, said two people familiar with the matter.

**JSW Steel:** JSW Steel is inching closer to sealing the deal for Monnet Ispat with an announcement on the acquisition likely to be done within a month. The deal is believed to be in the final stages of negotiations with JSW Steel agreeing to raise the upfront payment by an additional Rs 200 crore, though banks are still demanding Rs 250 crore

**Union Bank of India, BoB:** In an all-cash deal, Union Bank of India and Bank of Baroda (BoB) are set to sell their Bhushan Steel loans to Acre ARC, owned by SSG Capital, at a 50% haircut just a few days after the steelmaker went under the hammer.

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
MINDTREE	721	1.91	1604	21.06
RAMCOGEM	726.7	0.92	651	11.66
APOLLOHOSP	1132	1.01	1750	9.92
SRTRANSFIN	1366.3	1.33	3548	8.44

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
UBL	1122	-5.28	1836	20.63
GRASIM	1069.6	-3.06	5149	15.6
SIEMENS	1252	-1.77	1952	9.29
SBIN	296.05	-0.77	21566	8.21

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
HAVELLS	506	0.91	2478	-4.73
CANBK	319.6	0.35	7431	-3.42
TATASTEEL	668	0.08	19963	-3.28
WOCKPHARMA	750.75	0.77	3369	-2.43

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
HINDPETRO	374.55	-0.31	13930	-5.81
BIOCON	586	-3.48	3714	-5.42
TVSMOTOR	650.3	-1.67	5313	-5.19
VGUARD	213.05	-0.14	811	-4.70

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	24912.77	2.33
S&P 500	2695.14	1.74
NASDAQ	7115.88	2.13
S&P 500 VIX	29.98	-19.67
AEX	527.25	-2.76
CAC 40	5161.81	-2.35
FTSE 100	7141.40	-2.64
DAX	12392.66	-2.32
BOVESPA	83894.04	2.48
HANG SENG	83894.04	2.48
NIKKEI 225	21989.50	1.81
KOSPI	2438.20	-0.62
China A50	14059.25	-1.71

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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