

# Daily Market Update

February 08<sup>th</sup>, 2018



### Nifty Technical Outlook: -

On Wednesday, Indian indices has witnessed for positive opening in morning trade amid with global recovery. But it has lost all the gains within half an hour. It closed at 10477 with 22 point down. Technically, the short term trend has turned weak on chart as it is sustaining below 10888-mark. The medium to long term trend remains upward until and unless it gives closing below 9960-mark. It has also broken the important support of 10666 that it indicates the weakness may continue in coming days. The correction was also due since long. Now, on downside it has support at 10220-9960. The fresh Bull Run is likely to resume only if it trades and sustains above 10880 only.

For the day, bulls may active if Nifty Feb future trades above 10522. In this case it may move towards 10555-10588. If it slides below 10444 then in this case it may slip further and may find the support at 10401-10366.

Index	Current	% Change
Sensex	34082.71	-0.33
NIFTY 50	10476.70	-0.21
INDIA VIX	19.4650	-2.74
NIFTY MIDCAP 50	5041.85	0.65
NIFTY BANK	25670.00	-0.55
NIFTY AUTO	11214.75	0.30
NIFTY FMCG	26733.55	0.23
NIFTY IT	12450.05	-0.89
NIFTY MEDIA	3344.55	1.61
NIFTY METAL	3879.75	0.46
NIFTY PHARMA	8935.80	0.73
NIFTY PSU BANK	3432.75	-0.18
NIFTY REALTY	318.65	1.69
NIFTY CONSUMPTION	4803.05	-0.17
NIFTY CPSE	2647.75	2.24
NIFTY ENERGY	-	-
NIFTY INFRA	-	-
NIFTY MNC	-	-

### Nifty F&O Highlights:-

Nifty Jan 11100 and 1100 Call strikes have seen the maximum addition of 30.1 and 14.3 lacs shares in Open Interest.

Nifty 10000 and 10500 Put strikes have seen the maximum addition of 9.0 and 3.1 lacs shares in open Interest.

Nifty 11500 Call strike has the maximum Open interest more than 57.1 lacs shares in open Interest followed by 11100 strike stood at more than 55.7 lacs shares among all Call strikes.

Nifty 10000 Put strike has the maximum Open Interest more than 58.6 lacs shares followed by 10500 strike stood at more than 51.4 lacs shares.

### Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10475	10385	10535	10631	10700

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
7-Feb-18	Client	213482	195363	875515	656544	614039	882157	1039910	322793	10476.7
7-Feb-18	DII	17908	49236	63441	0	87750	0	33108	859329	
7-Feb-18	FII	116220	103509	240041	205007	406641	170194	552137	529620	
7-Feb-18	Pro	34547	34049	185936	503381	182789	238868	154181	67594	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
7-Feb-18	Client	25769	4953	157269	61081	8288	38510	5367	31325	10451.3
7-Feb-18	DII	946	-604	2300	0	0	0	1432	-5406	
7-Feb-18	FII	-14277	8541	10326	29193	21926	-2800	18162	80	
7-Feb-18	Pro	2576	2124	24637	104258	4062	-1434	2116	1078	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
10-Jan-18	-2131	893	2213	2297	8653	8523	8605	516577	25752	8605	11843	-3238	10632.2
11-Jan-18	-13126	2090	5467	-7862	4559	28975	21316	515364	48281	21316	-1213	22529	10651.2
12-Jan-18	6294	4654	21122	7496	2483	5029	32445	529997	66093	32445	14633	17812	10681.3
15-Jan-18	6037	12131	31915	4412	-6853	24287	62239	539687	118642	62239	9690	52549	10741.6
16-Jan-18	2977	3888	9593	340	8008	5105	17675	551923	124081	17675	12236	5439	10700.5
17-Jan-18	3283	9733	12191	3405	6526	8855	24329	571587	128746	24329	19664	4665	10788.6
18-Jan-18	5243	-2083	-837	4	-27287	-3522	884	542221	158996	884	-29366	30250	10817.0
19-Jan-18	13812	12561	20659	8084	14053	20437	54908	576919	179206	54908	34698	20210	10894.7
22-Jan-18	-3477	17990	-5176	-265	-7561	28258	19605	587083	188647	19605	10164	9441	10966.2
23-Jan-18	17338	10487	-14877	-7341	5812	13886	16347	596041	196036	16347	8958	7389	11084.0
24-Jan-18	19285	6064	-20701	5794	12753	-5207	-6623	620652	164802	-6623	24611	-31234	11086.0
25-Jan-18	-38705	-13746	-89168	-33817	-131001	-161948	-289821	318373	177260	-289821	-302279	12458	11069.7
29-Jan-18	8491	10940	12535	7256	24701	17747	38773	361270	173136	38773	42897	-4124	11130.4
30-Jan-18	843	17494	4137	4368	12958	-2221	2759	396090	141075	2759	34820	-32061	11049.7
31-Jan-18	-663	-55	-3699	6592	15408	10393	6031	418035	125161	6031	21945	-15914	11027.7
1-Feb-18	-5157	-4060	-4538	24132	-4841	-822	-10517	433266	99413	-10517	15231	-25748	11016.9
2-Feb-18	-14162	9390	8626	45122	54538	-1572	-7108	542316	-16745	-7108	109050	-116158	10760.6
5-Feb-18	-148	7043	-4035	10615	17839	1666	-2517	577813	-54759	-2517	35497	-38014	10666.2
6-Feb-18	-2904	17638	7020	10006	50040	6036	10152	655497	-122291	10152	77684	-67532	10498.3
7-Feb-18	-14277	8541	10326	29193	21926	-2800	-6751	715157	-188702	-6751	59660	-66411	10476.7

FII's have reduced the long position in Index Future on Wednesday. They have reduced 14277 in Index Future long while they have added the positions in Index Future short by 8541. On option side, they have reduced the 2800 Open Interests in Index PUT short where they have added 715157 in Index PUT long. On Call side, they have added 29193 in Index CALL short and added 10326 in Index CALL long. Overall, they have reduced the 6751 positions in long against short added by 59660.

**Today News / Corporate Action**

**Gammon India:** In a bid to recover dues, Joint Forum of Lenders (JFL) led by ICICI Bank, has put debt-laden construction and engineering company Gammon India on the block, said two persons with direct knowledge of the development.

**Lupin:** Drug major Lupin said its joint venture with Japanese firm Yoshindo, YL Biologics, has completed global phase III trials of its Etanercept biosimilar which has met successful outcome for rheumatoid arthritis. The randomised trial of 52 weeks was conducted in 11 countries and included over 500 patients

**Tata Motors:** Jaguar Land Rover on Wednesday reported a 3 per cent increase in global sales at 49,066 units in January. Sales of Jaguar brand of vehicles in January were at 14,066 units, a growth of 1 per cent, the company said in a statement. Land Rover range posted sales of 35,000 units in the month, an increase of 4 per cent

**Suzuki Motors:** Suzuki Motor Corp has lined up an investment of about \$3 billion (₹20,000 crore) in the Indian market over the next three years as it aims to maintain its dominance of the Indian passenger vehicle market and ready itself for the next big leap into electric and hybrid vehicle technology. Of the \$3 billion, almost \$2.3 billion will be pumped in by listed unit Maruti Suzuki and the rest by manufacturing arm Suzuki Motor Gujarat for expansion of capacity.

**Reliance Industries:** India's oil refining capacity is set to jump 80 per cent, or by 194 mt (mt), by 2030 as state refiners, Reliance Industries and Rosneft line up expansion plans, undeterred by the renewables explosion, hoping to meet future demand.

**Vedanta:** The Supreme Court on Wednesday quashed about 88 iron ore licences that were "hastily" renewed in the runup to the auction-only rule introduced in 2015. These lease holders have been told to stop operating by March 16 and apply afresh for leases.

**Reliance Infra:** Reliance Infrastructure bagged two road projects worth Rs 1,881 crore from the National Highways Authority of India, the Anil Ambani-led company said on Wednesday. The orders include six-laning of a 69.5-km stretch from Aurangabad to the Bihar-Jharkhand border (Chordaha) on National Highway 2. This order is worth Rs 882 crore and is scheduled to be completed in 24 months.

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
VOLTAS	601.5	2.36	2803	33.03
OIL	346.1	4.11	1279	17.34
DISHTV	75.2	1.48	7902	13.13
NTPC	164.8	1.26	6851	12.33

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
RAMCOCEM	716.1	-1.38	809	28.41
COLPAL	1100	-0.02	1760	15.03
VGUARD	210.45	-1.22	886	14.77
HAVELLS	505.3	-0.18	2738	12.4

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
PVR	1382.8	3.71	1320	-4.62
ARVIND	385	0.43	3194	-2.17
UJJIVAN	349.95	1.83	3456	-1.79
RCOM	25.25	2.43	3025	-1.63

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
JISLJALEQS	111.1	-2.71	4231	-5.79
MCDOWELL-N	3103.7	-1.08	9167	-1.55
DHFL	497.6	-2.12	18943	-1.49
KTKBANK	131.8	-0.72	6188	-0.56

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	24893.35	-0.08
S&P 500	2681.66	-0.50
NASDAQ	7051.98	-0.90
S&P 500 VIX	27.73	-7.50
AEX	536.63	1.78
CAC 40	5255.90	1.82
FTSE 100	7279.42	1.93
DAX	12590.43	1.60
BOVESPA	82766.73	-1.34
HANG SENG	30290.00	-0.09
NIKKEI 225	21648.50	0.01
KOSPI	2408.47	0.50
China A50	13544.87	-2.01

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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