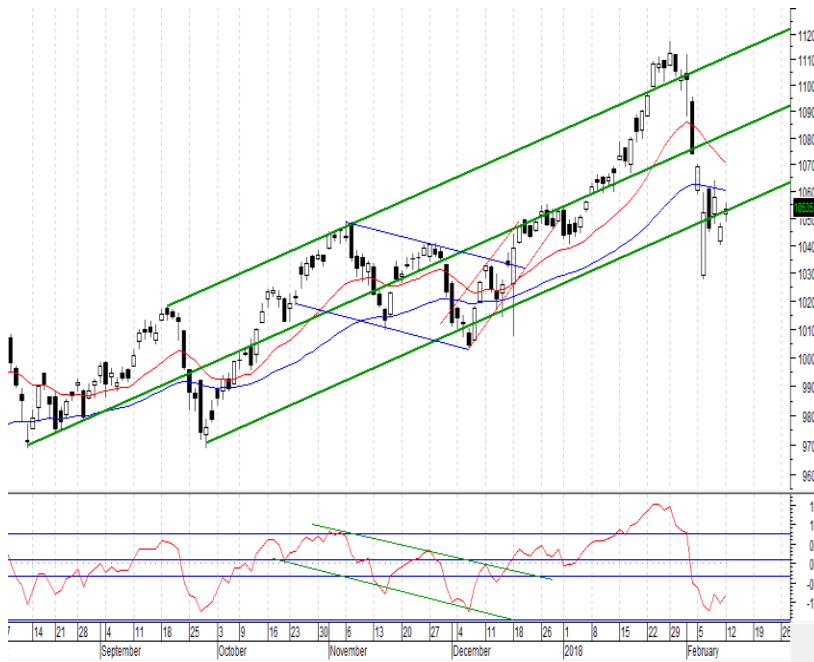


Daily Market Update

February 14th, 2018



Nifty Technical Outlook: -

On Monday, Indian indices have opened on positive note taking cues from global cues and it has extended the gains throughout the day and it closed at 10540 with 85 points. Technically, the short term trend has turned weak on chart as it is sustaining and trading below 10666-mark. The medium to long term trend remains upward until and unless it gives closing below 9960-10030 marks. Nifty, till it trades below an important support level of 10666 the weakness is likely to be continue in coming days and is an every rise may witness for profit booking opportunity on chart. The correction was also due on chart since long. As of now, on downside it has support at 10330-10220. The fresh Bull Run is likely to resume only if it trades and sustains above 10888 only.

For the day, it may trade positive only if it trades above 10555. In this case it may have potential to move towards 10588-10622. If it slides below 10522 then it may find the next support at 10488-10444.

Index	Current	% Change
Sensex	34300.47	0.87
NIFTY 50	10539.75	0.81
INDIA VIX	17.8825	-7.00
NIFTY MIDCAP 50	5257.40	1.65
NIFTY BANK	25701.60	0.93
NIFTY AUTO	11364.75	1.16
NIFTY FMCG	26782.20	0.44
NIFTY IT	12422.65	-0.56
NIFTY MEDIA	3417.05	1.12
NIFTY METAL	4028.95	1.27
NIFTY PHARMA	9339.95	1.27
NIFTY PSU BANK	3473.05	-0.22
NIFTY REALTY	333.55	1.69
NIFTY CONSUMPTION	4864.40	0.94
NIFTY CPSE	2635.85	1.02
NIFTY ENERGY	13829.20	1.39
NIFTY INFRA	3493.10	1.36
NIFTY MNC	14348.75	1.02

Nifty F&O Highlights:-

Nifty Jan 11100 and 10600 Call strikes have seen the maximum addition of 4.2 and 3.2 lacs shares in Open Interest.

Nifty 10300 and 10400 Put strikes have seen the maximum addition of 4.7 and 3.5 lacs shares in open Interest.

Nifty 11100 Call strike has the maximum Open interest more than 56.9 lacs shares in open Interest followed by 11000 strike stood at more than 52.7 lacs shares among all Call strikes.

Nifty 10000 Put strike has the maximum Open Interest more than 56.7 lacs shares followed by 10500 strike stood at more than 54.9 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10400	10385	10475	10535	10630

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
12-Feb-18	Client	260515	190346	761791	625359	653295	913164	1074583	380103	10539.75
12-Feb-18	DII	18486	50106	63441	0	87700	0	35713	856459	
12-Feb-18	FII	114874	151013	236075	197400	425867	172533	567153	533789	
12-Feb-18	Pro	28273	30684	170390	408937	177196	258361	168883	75981	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
12-Feb-18	Client	19018	1841	4451	13638	44248	24609	13076	19776	10617.81
12-Feb-18	DII	0	-233	0	0	0	0	1429	124	
12-Feb-18	FII	-1238	17924	4196	-467	-12468	2256	4289	2555	
12-Feb-18	Pro	-388	-2139	2366	-2158	-309	4606	6447	2786	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
15-Jan-18	6037	12131	31915	4412	-6853	24287	62239	539687	118642	62239	9690	52549	10741.6
16-Jan-18	2977	3888	9593	340	8008	5105	17675	551923	124081	17675	12236	5439	10700.5
17-Jan-18	3283	9733	12191	3405	6526	8855	24329	571587	128746	24329	19664	4665	10788.6
18-Jan-18	5243	-2083	-837	4	-27287	-3522	884	542221	158996	884	-29366	30250	10817.0
19-Jan-18	13812	12561	20659	8084	14053	20437	54908	576919	179206	54908	34698	20210	10894.7
22-Jan-18	-3477	17990	-5176	-265	-7561	28258	19605	587083	188647	19605	10164	9441	10966.2
23-Jan-18	17338	10487	-14877	-7341	5812	13886	16347	596041	196036	16347	8958	7389	11084.0
24-Jan-18	19285	6064	-20701	5794	12753	-5207	-6623	620652	164802	-6623	24611	-31234	11086.0
25-Jan-18	-38705	-13746	-89168	-33817	-131001	-161948	-289821	318373	177260	-289821	-302279	12458	11069.7
29-Jan-18	8491	10940	12535	7256	24701	17747	38773	361270	173136	38773	42897	-4124	11130.4
30-Jan-18	843	17494	4137	4368	12958	-2221	2759	396090	141075	2759	34820	-32061	11049.7
31-Jan-18	-663	-55	-3699	6592	15408	10393	6031	418035	125161	6031	21945	-15914	11027.7
1-Feb-18	-5157	-4060	-4538	24132	-4841	-822	-10517	433266	99413	-10517	15231	-25748	11016.9
2-Feb-18	-14162	9390	8626	45122	54538	-1572	-7108	542316	-16745	-7108	109050	-116158	10760.6
5-Feb-18	-148	7043	-4035	10615	17839	1666	-2517	577813	-54759	-2517	35497	-38014	10666.2
6-Feb-18	-2904	17638	7020	10006	50040	6036	10152	655497	-122291	10152	77684	-67532	10498.3
7-Feb-18	-14277	8541	10326	29193	21926	-2800	-6751	715157	-188702	-6751	59660	-66411	10476.7
8-Feb-18	6710	3029	-7487	-12747	-1965	1730	953	703474	-176066	953	-11683	12636	10476.7
9-Feb-18	-6818	26551	-675	5607	33659	-1647	-9140	769291	-251023	-9140	65817	-74957	10455.0
12-Feb-18	-1238	17924	4196	-467	-12468	2256	5214	774280	-250798	5214	4989	225	10539.8

FII's have reduced the long position in Index Future on Monday. They have reduced 1238 in Index Future long while they have added the positions in Index Future short by 17924. On option side, they have added the 2256 Open Interests in Index PUT short where they have added 774280 in Index PUT long. On Call side, they have reduced 467 in Index CALL short and added 4196 in Index CALL long. Overall, they have added the 5214 positions in long against short added by 4989.

Today News / Corporate Action

Idea Cellular: Kumar Birla-led Idea Cellular has raised Rs 3,250 crore through a preferential allotment of over 32.66 crore equity shares at Rs 99.50 a unit to three promoter group entities that will raise the Aditya Birla Group's stake in the country's No 3 telco to 47.2 per cent from 42 per cent earlier. "This equity infusion reiterates the group's commitment towards the telecom business (Idea) and confidence in its growth prospects,"

Motherson Sumi: Motherson Sumi Systems reported a consolidated net profit at Rs 561.7 crore for the quarter ended December 31, 2017, a 2.63 per cent increase from the corresponding period of last financial year's net profit of Rs 547.3 crore.

DLF: Net exceptional gain on account of valuation of its balance stake in rental arm has pushed realty developer DLF's consolidated net profit up to Rs 4,111.9 crore for the quarter ended December against Rs 98.9 crore a year ago.

NTPC: State-run power giant NTPC's arm NVVN has emerged as the lowest bidder for supply of 300 MW power to Bangladesh for 15 years at an estimated tariff of Rs 3.42 per unit. The company is expecting a revenue of ₹900 crore every year for supplying 300 MW under a tender floated by Bangladesh Power Development Board (BPDB), a source said. Rough calculations estimate that the company would supply power at Rs 3.42 per unit to Bangladesh under this tender.

PSU banks: Shares of public sector banks are headed for a slide again as the Reserve Bank of India's move to scrap various loan restructuring programmes could again put the brakes on the much expected return to profitability. The new guidelines of the central bank would lead to accelerated and early recognition of non-performing assets (NPAs) in the banking system and would entail higher provisioning expense.

Bank of India: Bank of India reported a loss of Rs 2,341.2 crore for the December quarter due to losses in bond trading and a high provisions for bad loans where its classification and the regulator's diverged. The bank had reported a net profit of Rs 101.7 crore a year ago. Its asset quality performance deteriorated and provisioning requirement more than doubled.

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
NESTLEIND	7177	2.43	2880	36.43
CHOLAFIN	1361.55	3.14	1596	23.34
AMARAJABAT	848	6.00	2548	17.74
BANKBARODA	169.65	8.16	14942	16.88

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
SBIN	290.1	-2.31	23634	19.92
BPCL	452.2	-3.24	5582	19.73
HEXAWARE	326.6	-4.17	1520	19.12
MUTHOOTFIN	408.15	-1.15	1847	15.65

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
BERGEPAIN	248.5	0.69	686	-6.54
BALRAMCHIN	121.55	0.41	5769	-4.47
DIVISLAB	1041.3	2.22	2532	-4.31
CEATLTD	1608	3.74	3732	-2.91

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
KPIT	216	-0.16	3088	-2.00
KSCL	479.5	-0.27	2533	-0.86

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	24640.45	0.16
S&P 500	2662.94	0.26
NASDAQ	7013.51	0.45
S&P 500 VIX	24.97	-2.50
AEX	520.33	-0.79
CAC 40	5109.24	-0.60
FTSE 100	7168.01	-0.13
DAX	12196.50	-0.70
BOVESPA	80898.70	-0.78
HANG SENG	30059.50	0.73
NIKKEI 225	21072.00	-0.81
KOSPI	2414.30	0.80
China A50	13215.80	-0.15

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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