

# Daily Market Update

February 15<sup>th</sup>, 2018



### Nifty Technical Outlook: -

On Wednesday, Indian indices have opened on positive note but in the 2<sup>nd</sup> half it lost the positive momentum and corrected 79 points and it closed at 10460. Technically, the short term trend has turned weak on chart as it is sustaining and trading below 10666-mark. The medium to long term trend remains upward until and unless it gives closing below 9960-10030 marks. Nifty, till it trades below an important support level of 10666 the weakness is likely to be continue in coming days and is an every rise may witness for profit booking opportunity on chart. The correction was also due on chart since long. As of now, on downside it has support at 10330-10220. The fresh Bull Run is likely to resume only if it trades and sustains above 10888 only.

For the day, it may trade positive only if it trades above 10488. In this case it may have potential to move towards 10522-10555. If it slides below 10422 then it may find the next support at 10388-10333.

Index	Current	% Change
Sensex	34155.95	-0.42
NIFTY 50	30110.25	-0.20
INDIA VIX	17.1850	-3.90
NIFTY MIDCAP 50	3402.85	-0.42
NIFTY BANK	25341.25	-1.40
NIFTY AUTO	11335.65	-0.26
NIFTY FMCG	26645.10	-0.51
NIFTY IT	12420.00	-0.02
NIFTY MEDIA	3402.85	-0.42
NIFTY METAL	4024.75	-0.10
NIFTY PHARMA	9249.20	-0.97
NIFTY PSU BANK	3307.05	-4.78
NIFTY REALTY	334.70	0.34
NIFTY CONSUMPTION	4857.15	-0.15
NIFTY CPSE	2631.20	-0.18
NIFTY ENERGY	13879.00	0.36
NIFTY INFRA	3505.60	0.36
NIFTY MNC	14324.30	-0.17

### Nifty F&O Highlights:-

Nifty Jan 10600 and 10500 Call strikes have seen the maximum addition of 9.8 and 4.0 lacs shares in Open Interest.

Nifty 10500 and 10600 Put strikes have seen the maximum addition of 5.7 and 1.2 lacs shares in open Interest.

Nifty 11100 Call strike has the maximum Open interest more than 53.9 lacs shares in open Interest followed by 11000 strike stood at more than 51.2 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 59.6 lacs shares followed by 10000 strike stood at more than 50.5 lacs shares.

### Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10400	10385	10475	10535	10630

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
14-Feb-18	Client	262498	197537	829566	678675	652171	926119	1093142	393555	10500.9
14-Feb-18	DII	18463	50078	63441	0	87700	0	37056	860998	
14-Feb-18	FII	120555	144989	243795	201106	444354	174733	573301	539224	
14-Feb-18	Pro	26675	35587	180816	437836	176044	259417	173039	82761	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
14-Feb-18	Client	1983	7191	67775	53316	-1124	12955	18559	13452	10611.66
14-Feb-18	DII	-23	-28	0	0	0	0	1343	4539	
14-Feb-18	FII	5681	-6024	7720	3706	18487	2200	6148	5435	
14-Feb-18	Pro	-1598	4903	10426	28899	-1152	1056	4156	6780	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
16-Jan-18	2977	3888	9593	340	8008	5105	17675	551923	124081	17675	12236	5439	10700.5
17-Jan-18	3283	9733	12191	3405	6526	8855	24329	571587	128746	24329	19664	4665	10788.6
18-Jan-18	5243	-2083	-837	4	-27287	-3522	884	542221	158996	884	-29366	30250	10817.0
19-Jan-18	13812	12561	20659	8084	14053	20437	54908	576919	179206	54908	34698	20210	10894.7
22-Jan-18	-3477	17990	-5176	-265	-7561	28258	19605	587083	188647	19605	10164	9441	10966.2
23-Jan-18	17338	10487	-14877	-7341	5812	13886	16347	596041	196036	16347	8958	7389	11084.0
24-Jan-18	19285	6064	-20701	5794	12753	-5207	-6623	620652	164802	-6623	24611	-31234	11086.0
25-Jan-18	-38705	-13746	-89168	-33817	-131001	-161948	-289821	318373	177260	-289821	-302279	12458	11069.7
29-Jan-18	8491	10940	12535	7256	24701	17747	38773	361270	173136	38773	42897	-4124	11130.4
30-Jan-18	843	17494	4137	4368	12958	-2221	2759	396090	141075	2759	34820	-32061	11049.7
31-Jan-18	-663	-55	-3699	6592	15408	10393	6031	418035	125161	6031	21945	-15914	11027.7
1-Feb-18	-5157	-4060	-4538	24132	-4841	-822	-10517	433266	99413	-10517	15231	-25748	11016.9
2-Feb-18	-14162	9390	8626	45122	54538	-1572	-7108	542316	-16745	-7108	109050	-116158	10760.6
5-Feb-18	-148	7043	-4035	10615	17839	1666	-2517	577813	-54759	-2517	35497	-38014	10666.2
6-Feb-18	-2904	17638	7020	10006	50040	6036	10152	655497	-122291	10152	77684	-67532	10498.3
7-Feb-18	-14277	8541	10326	29193	21926	-2800	-6751	715157	-188702	-6751	59660	-66411	10476.7
8-Feb-18	6710	3029	-7487	-12747	-1965	1730	953	703474	-176066	953	-11683	12636	10476.7
9-Feb-18	-6818	26551	-675	5607	33659	-1647	-9140	769291	-251023	-9140	65817	-74957	10455.0
12-Feb-18	-1238	17924	4196	-467	-12468	2256	5214	774280	-250798	5214	4989	225	10539.8
14-Feb-18	5681	-6024	7720	3706	18487	2200	15601	790449	-251366	15601	16169	-568	10500.9

FII's have added the long position in Index Future on Wednesday. They have added 5681 in Index Future long while they have reduced the positions in Index Future short by 6024. On option side, they have added the 2200 Open Interests in Index PUT short where they have added 790449 in Index PUT long. On Call side, they have added 3706 in Index CALL short and added 7720 in Index CALL long. Overall, they have added the 15601 positions in long against short added by 16169.

**Today News / Corporate Action**

**Sun Pharma:** India's largest drug maker reported 75 per cent year-on-year fall in its net profit for the quarter ended December, but managed a marginal improvement in profitability compared to the first two quarters of this fiscal even as US sales continue to trail. The company reported a net profit of Rs 365 crore for the third quarter against Rs 1,471 crore a year earlier.

**Idea Cellular:** Idea Cellular has finalised plans to raise an additional Rs 3,500 crore through the qualified institutional placements (QIP) route as part of its stated plans to raise Rs 6,750 crore to cut debt and free up cash ahead of its upcoming merger with Vodafone India.

**HDFC:** Housing finance major HDFC has sold off its two subsidiary entities HDFC Realty and HDFC Red to online classifieds advertising platform Quikr which in turn will give HDFC a 3.3 per cent share in the Bengaluru-based startup. HDFC's stake in the company is valued at Rs 357 crore through this deal

**JSW Steel:** The country's most profitable major steel producer plans to raise \$1.5 billion, or about Rs 9,620 crore, through overseas borrowings as it looks to buy stressed assets in the industry, multiple sources familiar with the matter told ET. The company is in discussions with investment bankers on whether to go for dollar-denominated bonds or syndicated loans, or a combination of both

**Allahabad Bank:** State-run Allahabad BankBSE -7.79 % slipped into the red with Rs 1,263.8-crore net loss in the third quarter ended December 2017, mainly due to substantially high provisions to cover the risk against loans that were referred to the bankruptcy courts. The bank has kept aside Rs 2,414 crore as provisions other than tax which was 2.7 times higher than what it had provided for in the year-ago period.

**Bank of India:** Bank of India, the country's fourth largest public sector bank with Rs 6.14 lakh crore in assets, will shut three subsidiaries in New Zealand, Botswana and Uganda as it seeks to conserve capital amidst a sharp rise in non-performing assets (NPAs) in the quarter ended December 2017 and struggles to shrug off restrictions placed on it under the prompt corrective action initiated by the Reserve Bank of India.

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
REPCOHOME	603	1.40	1298	18.11
VGUARD	226.8	1.50	880	16.09
NCC	125.5	5.86	4103	15.90
HEXAWARE	330.2	0.46	1691	12.06

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
PNB	145.3	-10.23	13165	31.53
BANKINDIA	132.75	-8.48	4134	29.63
ORIENTBANK	103.1	-8.52	3128	19.39
INFRATEL	327	-3.38	7129	17.95

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
BATAINDIA	719.4	0.47	2517	-6.47
SIEMENS	1272.6	1.1	1633	-4.95
ADANIANT	218.9	0.41	4236	-4.21
MGL	1037	1.14	2058	-3.15

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
JUSTDIAL	464.55	-2.19	2813	-4.93
DISHTV	73.65	-1.67	8203	-2.39
PIDILITIND	892.05	-0.34	1108	-2.38
BHEL	96.85	-0.15	5320	-2.30

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	24893.49	1.03
S&P 500	2698.63	1.34
NASDAQ	7143.62	1.86
S&P 500 VIX	19.26	-22.87
AEX	525.85	1.06
CAC 40	5165.26	1.10
FTSE 100	7213.97	0.64
DAX	12339.16	1.17
BOVESPA	83542.84	3.27
HANG SENG	31092.00	1.89
NIKKEI 225	21495.50	1.61
KOSPI	2421.83	1.11
China A50	13353.50	0.89

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

**Published on: Feb 15<sup>th</sup>, 2018** © Just Trade Securities Limited

Just Trade Securities Limited (Formerly “Bajaj Capital Investor Services Limited), CIN No.: U67120DL2004PLC130803, Regd Office: Bajaj House 97, Nehru Place, New Delhi – 110019 Tel: (91-11) 41693000. Fax: (91-11) 66608888 E-mail: [info@justtrade.in](mailto:info@justtrade.in) Website: [www.justtrade.in](http://www.justtrade.in); National Stock Exchange of India Ltd. SEBI Regn. No. : INB 231269334/ INB 231269334, Bombay Stock Exchange Ltd. SEBI Regn. No.:INB011269330/ INF011269330; SEBI RA Regn.:- INH000002862. For Research related queries, write to: Mr. Raj BardhanKumarSinghat [research@rajbks@bajajcapital.com](mailto:research@rajbks@bajajcapital.com).For Account related information, write to customer care: [customer@justtrade.in](mailto:customer@justtrade.in) or call on 1800-3000-9000

For Disclosures, please click [http://justtrade.in/jt\\_disclosures.pdf](http://justtrade.in/jt_disclosures.pdf)