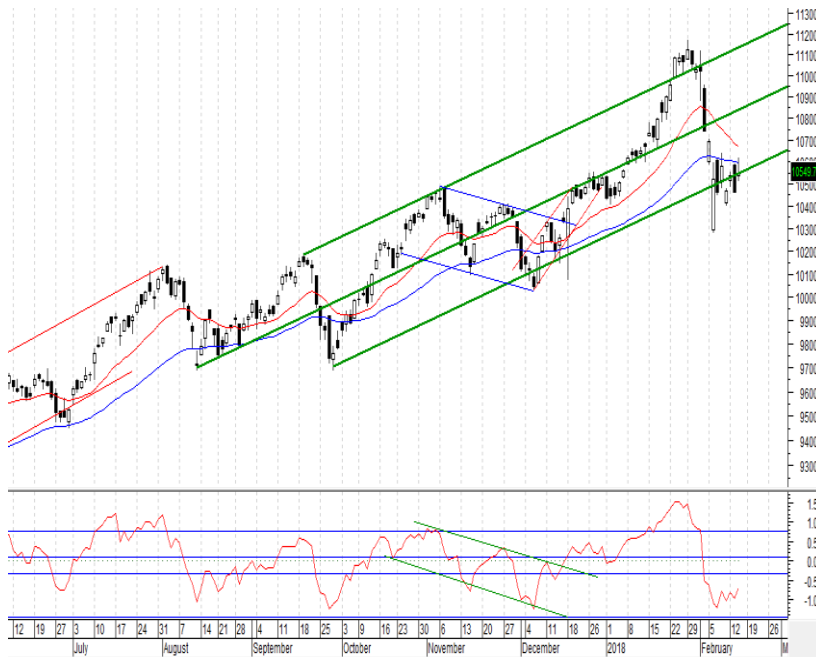


Daily Market Update

February 16th, 2018



Nifty Technical Outlook: -

On Thursday, Nifty has opened on a positive note amid with positive global cues. Finally, it closed 45 points up from y/day closing at 10545. Technically, the short term trend has turned weak on chart till it sustains and trades below 10666-mark. The medium to long term trend remains upward until and unless it gives closing below 9960-10030 marks. Nifty, till it trades below an important support level of 10666 the weakness is likely to be continue in coming days and is an every rise may witness for profit booking opportunity on chart. The correction was also due on chart since long. As of now, on downside it has support at 10330-10220. The fresh Bull Run is likely to resume only if it trades and sustains above 10888 only.

For the day, it may trade positive only if it trades above 10588. In this case it may have potential to move towards 10622-10666. If it slides below 10511 then it may find the next support at 10488-10444.

| Index | Current | % Change |
|-------------------|----------|----------|
| Sensex | 34297.47 | 0.41 |
| NIFTY 50 | 10545.50 | 0.42 |
| INDIA VIX | 16.3150 | -5.06 |
| NIFTY MIDCAP 50 | 5200.40 | -1.03 |
| NIFTY BANK | 25424.35 | 0.33 |
| NIFTY AUTO | 11306.80 | -0.25 |
| NIFTY FMCG | 26733.50 | 0.33 |
| NIFTY IT | 12456.50 | 0.29 |
| NIFTY MEDIA | 3363.75 | -1.15 |
| NIFTY METAL | 4052.55 | 0.69 |
| NIFTY PHARMA | 9207.50 | -0.45 |
| NIFTY PSU BANK | 3270.55 | -1.10 |
| NIFTY REALTY | 331.30 | -1.02 |
| NIFTY CONSUMPTION | 4850.50 | -0.14 |
| NIFTY CPSE | 2630.20 | -0.04 |
| NIFTY ENERGY | 13968.10 | 0.64 |
| NIFTY INFRA | 3480.15 | -0.73 |
| NIFTY MNC | 14406.60 | 0.57 |

Nifty F&O Highlights:-

Nifty Jan 11000 and 10650 Call strikes have seen the maximum addition of 12.0 and 5.4 lacs shares in Open Interest.

Nifty 10500 and 10200 Put strikes have seen the maximum addition of 6.0 and 4.1 lacs shares in open Interest.

Nifty 11000 Call strike has the maximum Open interest more than 63.2 lacs shares in open Interest followed by 11100 strike stood at more than 52.7 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 64.3 lacs shares followed by 10000 strike stood at more than 50.5 lacs shares.

Reference level for Nifty (Spot)

| Index | Support1 | Support2 | Reference Point | Resistance1 | Resistance2 |
|-------------|----------|----------|-----------------|-------------|-------------|
| Nifty(Spot) | 10400 | 10385 | 10475 | 10535 | 10630 |

| 24-Jan-18 | | | Participant wise Open Interest Outstanding | | | | | | | |
|-----------|----------|-----------------------------|--|----------------------------------|-----------------------------------|---------------------------------|----------------------------------|-----------------------------|------------------------------|--------------------|
| Date | Category | Future Index Long | Future Index Short | Option Index Call Long | Option Index Call Short | Option Index Put Long | Option Index Put Short | Future Stock Long | Future Stock Short | Nifty Spot close |
| 15-Feb-18 | Client | 262825 | 196642 | 700814 | 627584 | 655302 | 912375 | 1085453 | 394969 | 10545.5 |
| 15-Feb-18 | DII | 18440 | 50134 | 63441 | 0 | 87710 | 0 | 38063 | 860894 | |
| 15-Feb-18 | FII | 123139 | 140835 | 248814 | 181739 | 438792 | 179866 | 574320 | 530832 | |
| 15-Feb-18 | Pro | 21835 | 38628 | 172853 | 376598 | 165586 | 255149 | 176218 | 87359 | |
| 24-Jan-18 | | | Change in Open Interest- Participant wise | | | | | | | |
| Date | Category | Change in Future Index Long | Change in Future Index Short | Change in Option Index Call Long | Change in Option Index Call Short | Change in Option Index Put Long | Change in Option Index Put Short | Change in Future Stock Long | Change in Future Stock Short | Nifty Future close |
| 15-Feb-18 | Client | 327 | -895 | -128752 | -51091 | 3131 | -13744 | -7689 | 1414 | 10557 |
| 15-Feb-18 | DII | -23 | 56 | 0 | 0 | 10 | 0 | 1007 | -104 | |
| 15-Feb-18 | FII | 2584 | -4154 | 5019 | -19367 | -5562 | 5133 | 1019 | -8392 | |
| 15-Feb-18 | Pro | -4840 | 3041 | -7963 | -61238 | -10458 | -4268 | 3179 | 4598 | |

| Date | Change in Open Interest | | | | | | Total Open Interest | | | Change in Longs | Change in Shorts | Net Long / Short | Nifty close |
|-----------|-----------------------------|------------------------------|----------------------------------|-----------------------------------|---------------------------------|----------------------------------|---------------------|--------------|--------------|-----------------|------------------|------------------|-------------|
| | Change in Future Index Long | Change in Future Index Short | Change in Option Index Call Long | Change in Option Index Call Short | Change in Option Index Put Long | Change in Option Index Put Short | Total Longs | Total Shorts | Net position | | | | |
| 17-Jan-18 | 3283 | 9733 | 12191 | 3405 | 6526 | 8855 | 24329 | 571587 | 128746 | 24329 | 19664 | 4665 | 10788.6 |
| 18-Jan-18 | 5243 | -2083 | -837 | 4 | -27287 | -3522 | 884 | 542221 | 158996 | 884 | -29366 | 30250 | 10817.0 |
| 19-Jan-18 | 13812 | 12561 | 20659 | 8084 | 14053 | 20437 | 54908 | 576919 | 179206 | 54908 | 34698 | 20210 | 10894.7 |
| 22-Jan-18 | -3477 | 17990 | -5176 | -265 | -7561 | 28258 | 19605 | 587083 | 188647 | 19605 | 10164 | 9441 | 10966.2 |
| 23-Jan-18 | 17338 | 10487 | -14877 | -7341 | 5812 | 13886 | 16347 | 596041 | 196036 | 16347 | 8958 | 7389 | 11084.0 |
| 24-Jan-18 | 19285 | 6064 | -20701 | 5794 | 12753 | -5207 | -6623 | 620652 | 164802 | -6623 | 24611 | -31234 | 11086.0 |
| 25-Jan-18 | -38705 | -13746 | -89168 | -33817 | -131001 | -161948 | -289821 | 318373 | 177260 | -289821 | -302279 | 12458 | 11069.7 |
| 29-Jan-18 | 8491 | 10940 | 12535 | 7256 | 24701 | 17747 | 38773 | 361270 | 173136 | 38773 | 42897 | -4124 | 11130.4 |
| 30-Jan-18 | 843 | 17494 | 4137 | 4368 | 12958 | -2221 | 2759 | 396090 | 141075 | 2759 | 34820 | -32061 | 11049.7 |
| 31-Jan-18 | -663 | -55 | -3699 | 6592 | 15408 | 10393 | 6031 | 418035 | 125161 | 6031 | 21945 | -15914 | 11027.7 |
| 1-Feb-18 | -5157 | -4060 | -4538 | 24132 | -4841 | -822 | -10517 | 433266 | 99413 | -10517 | 15231 | -25748 | 11016.9 |
| 2-Feb-18 | -14162 | 9390 | 8626 | 45122 | 54538 | -1572 | -7108 | 542316 | -16745 | -7108 | 109050 | -116158 | 10760.6 |
| 5-Feb-18 | -148 | 7043 | -4035 | 10615 | 17839 | 1666 | -2517 | 577813 | -54759 | -2517 | 35497 | -38014 | 10666.2 |
| 6-Feb-18 | -2904 | 17638 | 7020 | 10006 | 50040 | 6036 | 10152 | 655497 | -122291 | 10152 | 77684 | -67532 | 10498.3 |
| 7-Feb-18 | -14277 | 8541 | 10326 | 29193 | 21926 | -2800 | -6751 | 715157 | -188702 | -6751 | 59660 | -66411 | 10476.7 |
| 8-Feb-18 | 6710 | 3029 | -7487 | -12747 | -1965 | 1730 | 953 | 703474 | -176066 | 953 | -11683 | 12636 | 10476.7 |
| 9-Feb-18 | -6818 | 26551 | -675 | 5607 | 33659 | -1647 | -9140 | 769291 | -251023 | -9140 | 65817 | -74957 | 10455.0 |
| 12-Feb-18 | -1238 | 17924 | 4196 | -467 | -12468 | 2256 | 5214 | 774280 | -250798 | 5214 | 4989 | 225 | 10539.8 |
| 14-Feb-18 | 5681 | -6024 | 7720 | 3706 | 18487 | 2200 | 15601 | 790449 | -251366 | 15601 | 16169 | -568 | 10500.9 |
| 15-Feb-18 | 2584 | -4154 | 5019 | -19367 | -5562 | 5133 | 12736 | 761366 | -209547 | 12736 | -29083 | 41819 | 10545.5 |

FII's have added the long position in Index Future on Thursday. They have added 2584 in Index Future long while they have reduced the positions in Index Future short by 4154. On option side, they have added the 5133 Open Interests in Index PUT short where they have added 761366 in Index PUT long. On Call side, they have reduced 19367 in Index CALL short and added 5019 in Index CALL long. Overall, they have added the 12736 positions in long against short reduced by 29083.

Today News / Corporate Action

Zee Learn: The company has acquired a controlling 44.5 per cent stake in MT Educare, a Mumbai-based company that runs the popular Mahesh Tutorials coaching classes, for about Rs 200 crore as the Subhash Chandra-controlled Zee Group looks to expand its footprint and make inroads into the government-supported skilling and vocational segment

PNB: The RBI has directed Punjab National Bank to pay the entire Rs 11,300 crore owed to counterparty banks in the alleged fraud involving jeweller Nirav Modi, said two bankers aware of the development. Not doing so could lead to turmoil in the financial markets as the trust factor that's integral to the functioning of the banking industry will be lost

Idea Cellular: The operator on Thursday raised around \$535 million, or about Rs 3,500 crore, through a qualified institutional placement (QIP) with the price at Rs 82.50 per share at the closure of bids, a person close to the issue said. The share sale is part of Idea's stated plans to raise Rs 6,750 crore to cut debt and free up cash ahead of its upcoming merger with Vodafone India.

Fortis Healthcare: The Supreme Court has paved the way for the sale of Fortis Healthcare shares pledged to lenders by former board members Malvinder and Shivinder Singh. The apex court, which had blocked the sale of all Fortis Healthcare shares owned by Fortis Healthcare Holding (FHHPL) on August 31, clarified on Thursday that the status of company shares encumbered on or before that date does not have to be maintained.

UltraTech Cement: India's largest manufacturer of the primary building material believes that acquiring debt-laden Binani Cement in the ongoing spell of industry consolidation would not breach the monopoly watchdog's threshold norms on market dominance.

Bharti Airtel: The company's Africa business is being valued at \$6.6 billion even as the Sunil Mittal-led telco's international holding company for Africa operations explores an initial public offer (IPO) to dilute a minority stake

Increase in Open Interest & Increase in Price

| Symbol | Current Price | % Change in Price | Current OI | % Change In OI |
|------------|---------------|-------------------|------------|----------------|
| APOLLOHOSP | 1208 | 2.51 | 1998 | 23.79 |
| YESBANK | 321.3 | 0.03 | 27775 | 11.00 |
| PVR | 1414.35 | 0.49 | 1411 | 9.38 |
| INFRATEL | 330.05 | 0.87 | 7262 | 8.26 |

Increase in Open Interest & Decrease in Price

| Symbol | Current Price | % Change in Price | Current OI | % Change In OI |
|------------|---------------|-------------------|------------|----------------|
| PNB | 127.7 | -12.65 | 14932 | 18.26 |
| VOLTAS | 586.05 | -2.7 | 2798 | 11.83 |
| BALKRISIND | 1156 | -1.77 | 1715 | 11.65 |
| DCBBANK | 166.9 | -3.67 | 1389 | 9.98 |

Decrease in Open Interest & Increase in Price

| Symbol | Current Price | % Change in Price | Current OI | % Change In OI |
|------------|---------------|-------------------|------------|----------------|
| NESTLEIND | 7540.1 | 3.46 | 2649 | -12.46 |
| BATAINDIA | 720 | 0.31 | 2325 | -6.44 |
| CEATLTD | 1652.25 | 1.99 | 3273 | -5.51 |
| ORIENTBANK | 105.5 | 1.69 | 2875 | -5.33 |

Decrease in Open Interest & Decrease in Price

| Symbol | Current Price | % Change in Price | Current OI | % Change In OI |
|------------|---------------|-------------------|------------|----------------|
| CENTURYTEX | 1256 | -1.46 | 10700 | -10.74 |
| RCOM | 27.9 | -5.90 | 3130 | -6.48 |
| ESCORTS | 878.5 | -1.37 | 3056 | -5.94 |
| CANFINHOME | 519.5 | -0.07 | 3852 | -4.94 |

Global Equity Indices (Asian Indices at 8:40 am)

| Indices | | |
|-------------|----------|-------|
| Dow 30 | 25200.37 | 1.23 |
| S&P 500 | 2731.20 | 1.21 |
| NASDAQ | 7256.43 | 1.58 |
| S&P 500 VIX | 19.13 | -0.68 |
| AEX | 527.75 | 0.36 |
| CAC 40 | 5222.52 | 1.11 |
| FTSE 100 | 7234.81 | 0.29 |
| DAX | 12346.17 | 0.06 |
| BOVESPA | 84290.56 | 0.90 |
| HANG SENG | 31115.43 | 1.97 |
| NIKKEI 225 | 21828.00 | 1.69 |
| KOSPI | 2421.83 | 1.11 |
| China A50 | 13353.50 | 0.89 |

| Date | Event | Country | Actual | Expected |
|------------|-------------------------------|---------|-----------|----------|
| 10/04/2017 | IN RBI Interest Rate Decision | INR | 6% | 6% |
| 10/11/2017 | US FOMC Minutes | | | |
| 10/12/2017 | Industrial Production YoY | INR | 1.2% | 1.9% |
| | Inflation Rate YoY | INR | 3.36% | 3.6% |
| 10/13/2017 | US Core Inflation Rate | US | 1.7% | 1.8% |
| | US Retail Sales MoM | US | -0.2% | 0.3% |
| 10/20/2017 | US Existing Home Sales | US | 5.35M | 5.29M |
| 10/25/2017 | US Durable Goods Orders MoM | US | 1.7% | 0.3% |
| 10/26/2017 | US New Home Sales | US | 560K | 550K |
| 10/27/2017 | US GDP Growth Rate QoQ | US | 3.1% | 2.0% |
| 11/02/2017 | US Fed Interest rate Decision | US | 1.25% | 1.25% |
| 11/03/2017 | US Balance of Trade | US | \$-42.4B | \$-45B |
| 11/29/2017 | US GDP Growth Rate QoQ | US | 3.1% | 2.0% |
| 11/30/2017 | GDP Growth Rate YoY | INR | 5.7% | 6.5% |
| 12/06/2017 | RBI Interest Rate Decision | INR | 6% | 6% |
| 12/08/2017 | Foreign Exchange Reserves | INR | \$400.74B | \$401.2B |
| | Bank Loan Growth | INR | 8.6% | |
| 12/11/2017 | Balance of Trade | INR | \$-14.02B | |
| 12/12/2017 | Current Account | INR | \$-14.3B | \$-8B |
| | Industrial Production | INR | 3.8% | 3.2% |
| | Inflation Rate YoY | INR | 3.58% | 4% |
| 12/14/2017 | WPI Inflation YoY | INR | 3.59 | 3.5% |
| 12/14/2017 | Foreign Exchange Reserves | INR | | \$401.8B |
| 01/04/2018 | Nikkei Services PMI | | | |
| 01/06/2018 | Bank Loan Growth | INR | | |
| 01/10/2018 | Balance of Trade Dec | INR | \$-13.83B | \$-12.6B |
| 01/12/2018 | Industrial Production YoY | INR | 2.2% | 3.9% |
| | Inflation Rate YoY | INR | 4.88% | 4.70% |
| 01/15/2018 | WPI Inflation YoY Dec | INR | 3.93% | 4.2% |
| 01/30/2018 | Government Budget Value Dec | INR | 6120B | -5753.6B |
| 02/07/2018 | RBI Interest Rate Decision | INR | 6% | |
| | Cash Reserve Ratio | INR | 4% | |

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