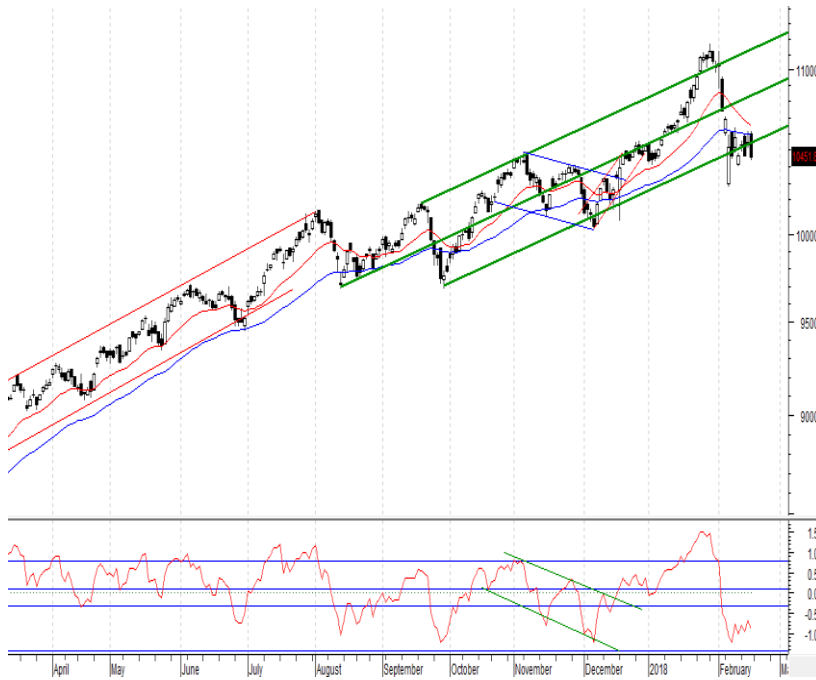


# Daily Market Update

February 19<sup>th</sup>, 2018



### Nifty Technical Outlook: -

On Friday, Nifty has opened on a flat note but has unable to sustain the marginal opening gains and it corrected and it closed at 10452 with 93 points down. Technically, the short term trend has turned weak on chart till it sustains and trades below 10666-mark. The medium to long term trend remains upward until and unless it gives closing below 9960-10030 marks. Nifty, till it trades below an important support level of 10666 the weakness is likely to be continue in coming days and is an every rise may witness for profit booking opportunity on chart. The correction was also due on chart since long. On downside it has support at 10330-10220. The fresh Bull Run is likely to resume only if it trades and sustains above 10888 only.

For the day, it may trade positive only if it trades above 10488. it may move towards 10522-10555. If it slides below 10422 then the weakness is likely to continue today also. In this case, it may find the next support at 10388-10366-10333.

Index	Current	% Change
Sensex	34010.76	-0.84
NIFTY 50	10452.30	-0.88
INDIA VIX	16.3775	0.38
NIFTY MIDCAP 50	5131.25	-1.33
NIFTY BANK	25163.90	-1.02
NIFTY AUTO	11114.55	-1.70
NIFTY FMCG	26599.05	-0.50
NIFTY IT	12437.90	-0.15
NIFTY MEDIA	3313.55	-1.49
NIFTY METAL	3991.60	-1.50
NIFTY PHARMA	9180.90	-0.29
NIFTY PSU BANK	3189.05	-2.49
NIFTY REALTY	327.20	-1.24
NIFTY CONSUMPTION	4807.30	-0.89
NIFTY CPSE	2604.20	-0.99
NIFTY ENERGY	13801.05	-1.20
NIFTY INFRA	3441.40	-1.11
NIFTY MNC	14270.80	-0.94

### Nifty F&O Highlights:-

Nifty Jan 10600 and 10500 Call strikes have seen the maximum addition of 17.9 and 16.8 lacs shares in Open Interest.

Nifty 10400 and 10300 Put strikes have seen the maximum addition of 3.9 and 1.7 lacs shares in open Interest.

Nifty 10600 Call strike has the maximum Open interest more than 53.5 lacs shares in open Interest followed by 11100 strike stood at more than 51.1 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 58.3 lacs shares followed by 10000 strike stood at more than 46.3 lacs shares.

### Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10400	10385	10475	10535	10630

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
16-Feb-18	Client	267016	201424	785238	676271	652777	943439	1090060	390097	10452.3
16-Feb-18	DII	13891	50134	63441	0	87720	0	40083	868718	
16-Feb-18	FII	124481	143280	259160	186926	444964	179550	568782	526148	
16-Feb-18	Pro	28784	39334	179592	424233	187786	250258	178748	92710	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
16-Feb-18	Client	4191	4782	84424	48687	-2525	31064	4607	-4872	10443
16-Feb-18	DII	-4549	0	0	0	10	0	2020	7824	
16-Feb-18	FII	1342	2445	10346	5187	6172	-316	-5538	-4684	
16-Feb-18	Pro	6949	706	6739	47635	22200	-4891	2530	5351	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
18-Jan-18	5243	-2083	-837	4	-27287	-3522	884	542221	158996	884	-29366	30250	10817.0
19-Jan-18	13812	12561	20659	8084	14053	20437	54908	576919	179206	54908	34698	20210	10894.7
22-Jan-18	-3477	17990	-5176	-265	-7561	28258	19605	587083	188647	19605	10164	9441	10966.2
23-Jan-18	17338	10487	-14877	-7341	5812	13886	16347	596041	196036	16347	8958	7389	11084.0
24-Jan-18	19285	6064	-20701	5794	12753	-5207	-6623	620652	164802	-6623	24611	-31234	11086.0
25-Jan-18	-38705	-13746	-89168	-33817	-131001	-161948	-289821	318373	177260	-289821	-302279	12458	11069.7
29-Jan-18	8491	10940	12535	7256	24701	17747	38773	361270	173136	38773	42897	-4124	11130.4
30-Jan-18	843	17494	4137	4368	12958	-2221	2759	396090	141075	2759	34820	-32061	11049.7
31-Jan-18	-663	-55	-3699	6592	15408	10393	6031	418035	125161	6031	21945	-15914	11027.7
1-Feb-18	-5157	-4060	-4538	24132	-4841	-822	-10517	433266	99413	-10517	15231	-25748	11016.9
2-Feb-18	-14162	9390	8626	45122	54538	-1572	-7108	542316	-16745	-7108	109050	-116158	10760.6
5-Feb-18	-148	7043	-4035	10615	17839	1666	-2517	577813	-54759	-2517	35497	-38014	10666.2
6-Feb-18	-2904	17638	7020	10006	50040	6036	10152	655497	-122291	10152	77684	-67532	10498.3
7-Feb-18	-14277	8541	10326	29193	21926	-2800	-6751	715157	-188702	-6751	59660	-66411	10476.7
8-Feb-18	6710	3029	-7487	-12747	-1965	1730	953	703474	-176066	953	-11683	12636	10476.7
9-Feb-18	-6818	26551	-675	5607	33659	-1647	-9140	769291	-251023	-9140	65817	-74957	10455.0
12-Feb-18	-1238	17924	4196	-467	-12468	2256	5214	774280	-250798	5214	4989	225	10539.8
14-Feb-18	5681	-6024	7720	3706	18487	2200	15601	790449	-251366	15601	16169	-568	10500.9
15-Feb-18	2584	-4154	5019	-19367	-5562	5133	12736	761366	-209547	12736	-29083	41819	10545.5
16-Feb-18	1342	2445	10346	5187	6172	-316	11372	775170	-211979	11372	13804	-2432	10452.3

FII's have added the long position in Index Future on Friday. They have added 1342 in Index Future long while they have added the positions in Index Future short by 2445. On option side, they have reduced the 316 Open Interests in Index PUT short where they have added 775170 in Index PUT long. On Call side, they have added 5187 in Index CALL short and added 10346 in Index CALL long. Overall, they have added the 11372 positions in long against short added by 13804.

**Today News / Corporate Action**

**Punjab National Bank:** The Reserve Bank of India (RBI) said it has not asked Punjab National Bank to pay counterparty banks against the letters of undertaking that the lender issued to jeweller Nirav Modi and others. RBI said it has begun its assessment and will take action as needed.

**UCO Bank, Allahabad Bank:** State-owned UCO Bank on Saturday said it has exposure of \$411.82 million (about Rs 2,636 crore) in the Rs 11,400-crore PNBSE -2.98 % fraud committed by billionaire jeweller Nirav Modi and his associates. Allahabad Bank has reported an exposure of around Rs 2,000 crore.

**Fortis Healthcare:** The Delhi Debts Recovery Tribunal (DRT) has restrained former CEO of Ranbaxy Laboratories and the co-owner of Fortis Healthcare, Malvinder Mohan Singh, from selling a posh property in Lutyen's Delhi and some other assets in a bank loan default case.

**IOC:** Indian Oil Corp will invest Rs 70,000 crore to raise its oil refining capacity by about a quarter by 2030 as it takes the lead to meet rising energy needs of the country. IOC will expand its refining capacity to 116.55 million tonnes per annum (MTPA) by 2030 from the current 80.7 MTPA with an investment of about Rs 70,000 crore

**Tata Steel, Bhushan Steel:** Tata Steel has emerged as a frontrunner to acquire debt-laden Bhushan Power and Steel after lenders to the company decided that they would only consider Tata Steel's offer of Rs 24,500 crore for further negotiations on Wednesday, setting aside an offer by rival steel-maker JSW Steel that is lower by Rs 11,500 crore.

**Reliance Industries:** Billionaire industrialist Mukesh Ambani on Sunday said his firm Reliance Industries (RIL) and its global partners will set up the country's first integrated digital area in Maharashtra, entailing investments of Rs 60,000 crore.

**City Union Bank:** About \$2 million was stolen from City Union Bank accounts last week after a cyberattack compromised the SWIFT messaging system with payment instructions being sent to other banks in multiple jurisdictions. The bank detected the transactions while reconciling accounts and about half the money has been retrieved.

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
OFSS	4036.95	0.07	896	10.75
VOLTAS	586.5	0.20	2742	4.86
JSWSTEEL	311.25	0.94	16862	4.77
VGUARD	229.7	2.23	875	4.17

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
FORTIS	138.1	-4.4	16053	15.33
MOTHERSUMI	326.5	-4.55	9644	11.56
BANKBARODA	153.85	-3.51	15577	11.16
SRTRANSFIN	1323.95	-2.74	4349	8.89

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
ACC	1648.1	1.36	3883	-11.89
BIOCON	609	0.97	3230	-6.57
ESCORTS	879	0.3	2746	-6.57
HEXAWARE	333.1	0.29	1555	-5.99

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
CHOLAFIN	1359.75	-1.86	1090	-7.00
BATAINDIA	701.75	-2.53	2085	-6.75
PNB	126.6	-1.59	13302	-6.26
HINDZINC	313.65	-0.27	4293	-6.25

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	25219.38	0.08
S&P 500	2732.22	0.04
NASDAQ	7239.46	-0.23
S&P 500 VIX	19.46	1.73
AEX	532.55	0.91
CAC 40	5281.58	1.13
FTSE 100	7294.70	0.83
DAX	12451.96	0.86
BOVESPA	84524.58	0.28
HANG SENG	31115.43	1.97
NIKKEI 225	21720.25	0.00
KOSPI	2446.21	1.01
China A50		

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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