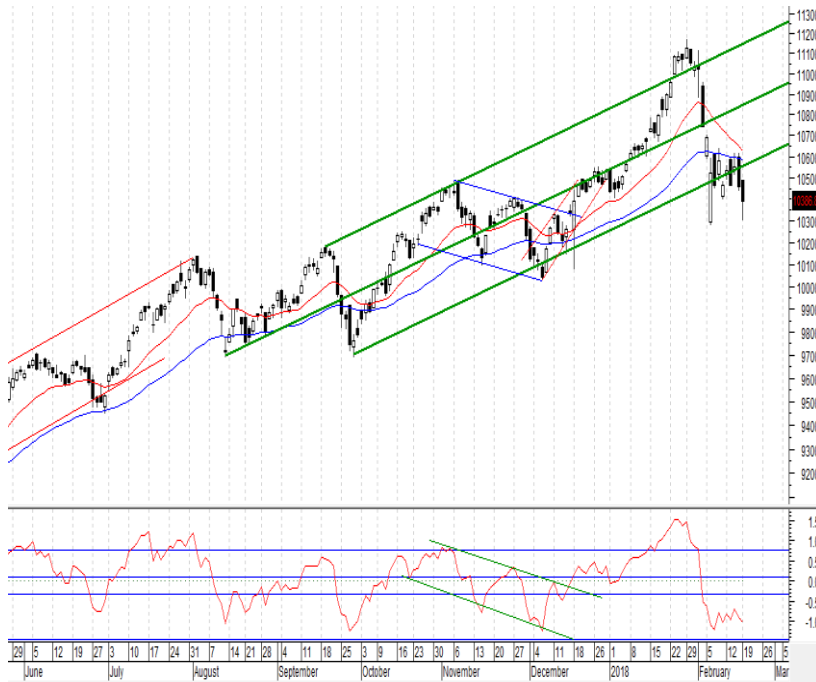


Daily Market Update

February 20th, 2018



Nifty Technical Outlook: -

On Monday, Nifty has opened on a flat note but it was witnessed for panic selling and it slipped below support level of 10330 but it has recovered around 60-70 points from day low and it closed at 10378 with 74 points down. Technically, the short term trend has turned weak on chart till it sustains and trades below 10666-mark. The medium to long term trend remains upward until and unless it gives closing below 9960-10030 marks. Nifty, till it trades below an important support level of 10666 the weakness is likely to be continue in coming days and is an every rise may witness for profit booking opportunity on chart. The correction was also due on chart since long. On downside it has support at 10330-10220. The fresh Bull Run is likely to resume only if it trades and sustains above 10888 only.

For the day, it trades positive only if it trades above 10422 then it may move towards 10444-10488. If it slides below 10299 then the weakness is likely to continue today also. In this case, it may

Index	Current	% Change
Sensex	33774.66	-0.69
NIFTY 50	10378.40	-0.71
INDIA VIX	16.6375	1.58
NIFTY MIDCAP 50	5071.70	-1.16
NIFTY BANK	25058.55	-0.42
NIFTY AUTO	10976.65	-1.24
NIFTY FMCG	26411.40	-0.71
NIFTY IT	12331.40	-0.86
NIFTY MEDIA	3280.30	-1.00
NIFTY METAL	3923.40	-1.71
NIFTY PHARMA	9027.90	-1.67
NIFTY PSU BANK	3110.65	-2.46
NIFTY REALTY	322.55	-1.42
NIFTY CONSUMPTION	4762.45	-0.93
NIFTY CPSE	2582.70	-0.83
NIFTY ENERGY	13777.75	-0.17
NIFTY INFRA	3391.90	-1.44
NIFTY MNC	14143.65	-0.89

Nifty F&O Highlights:-

Nifty Jan 10400 and 10350 Call strikes have seen the maximum addition of 23.4 and 10.2 lacs shares in Open Interest.

Nifty 10300 and 10100 Put strikes have seen the maximum addition of 13.9 and 9.0 lacs shares in open Interest.

Nifty 10600 Call strike has the maximum Open interest more than 53.2 lacs shares in open Interest followed by 10500 strike stood at more than 49.9 lacs shares among all Call strikes.

Nifty 10300 Put strike has the maximum Open Interest more than 48.4 lacs shares followed by 10000 strike stood at more than 48.2 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10400	10385	10475	10535	10630

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
19-Feb-18	Client	275439	199180	835432	680725	660802	946642	1089967	395107	10378.4
19-Feb-18	DII	13891	47138	63441	0	87877	0	41877	872035	
19-Feb-18	FII	119476	151884	240942	198918	447444	177427	570921	522566	
19-Feb-18	Pro	27563	38167	188852	449023	190552	262606	195519	108576	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
19-Feb-18	Client	8423	-2244	50194	4454	8025	3203	-93	5010	10595.54
19-Feb-18	DII	0	-2996	0	0	157	0	1794	3317	
19-Feb-18	FII	-5005	8604	-18218	11992	2480	-2123	2139	-3582	
19-Feb-18	Pro	-1221	-1167	9260	24790	2766	12348	16771	15866	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
19-Jan-18	13812	12561	20659	8084	14053	20437	54908	576919	179206	54908	34698	20210	10894.7
22-Jan-18	-3477	17990	-5176	-265	-7561	28258	19605	587083	188647	19605	10164	9441	10966.2
23-Jan-18	17338	10487	-14877	-7341	5812	13886	16347	596041	196036	16347	8958	7389	11084.0
24-Jan-18	19285	6064	-20701	5794	12753	-5207	-6623	620652	164802	-6623	24611	-31234	11086.0
25-Jan-18	-38705	-13746	-89168	-33817	-131001	-161948	-289821	318373	177260	-289821	-302279	12458	11069.7
29-Jan-18	8491	10940	12535	7256	24701	17747	38773	361270	173136	38773	42897	-4124	11130.4
30-Jan-18	843	17494	4137	4368	12958	-2221	2759	396090	141075	2759	34820	-32061	11049.7
31-Jan-18	-663	-55	-3699	6592	15408	10393	6031	418035	125161	6031	21945	-15914	11027.7
1-Feb-18	-5157	-4060	-4538	24132	-4841	-822	-10517	433266	99413	-10517	15231	-25748	11016.9
2-Feb-18	-14162	9390	8626	45122	54538	-1572	-7108	542316	-16745	-7108	109050	-116158	10760.6
5-Feb-18	-148	7043	-4035	10615	17839	1666	-2517	577813	-54759	-2517	35497	-38014	10666.2
6-Feb-18	-2904	17638	7020	10006	50040	6036	10152	655497	-122291	10152	77684	-67532	10498.3
7-Feb-18	-14277	8541	10326	29193	21926	-2800	-6751	715157	-188702	-6751	59660	-66411	10476.7
8-Feb-18	6710	3029	-7487	-12747	-1965	1730	953	703474	-176066	953	-11683	12636	10476.7
9-Feb-18	-6818	26551	-675	5607	33659	-1647	-9140	769291	-251023	-9140	65817	-74957	10455.0
12-Feb-18	-1238	17924	4196	-467	-12468	2256	5214	774280	-250798	5214	4989	225	10539.8
14-Feb-18	5681	-6024	7720	3706	18487	2200	15601	790449	-251366	15601	16169	-568	10500.9
15-Feb-18	2584	-4154	5019	-19367	-5562	5133	12736	761366	-209547	12736	-29083	41819	10545.5
16-Feb-18	1342	2445	10346	5187	6172	-316	11372	775170	-211979	11372	13804	-2432	10452.3
19-Feb-18	-5005	8604	-18218	11992	2480	-2123	-25346	798246	-260401	-25346	23076	-48422	10378.4

FII's have reduced the long position in Index Future on Monday. They have reduced 5005 in Index Future long while they have added the positions in Index Future short by 8604. On option side, they have reduced the 2123 Open Interests in Index PUT short where they have added 798246 in Index PUT long. On Call side, they have added 11992 in Index CALL short and reduced 18218 in Index CALL long. Overall, they have reduced the 25346 positions in long against short added by 23076.

Today News / Corporate Action

Fortis Healthcare: RK Damani's Derive Investments on Monday bought 26.5 lakh shares in Fortis Healthcare. The company bought 26,58,843 shares of Fortis Healthcare at Rs 144.50 apiece in a bulk deal, showed NSE data. Radhakishan Damani is the founder of hypermarket chain D-Mart.

KEC International: KEC International BSE - 3.97 %'s promoter Instant Holdings bought over 1 per cent stake in the infrastructure major for Rs 111 crore through an open market transaction. According to the block deal data available with the BSE, the promoter purchased 28.05 lakh shares, amounting to 1.09 per cent stake in the firm. The shares were acquired at an average price of Rs 395.95, valuing the transaction at Rs 111.07 crore.

Dr Reddy's Labs: Dr Reddy's Laboratories on Monday said its chairman Satish Reddy, COO Abhijit Mukherjee and US subsidiary have been included as defendants in the class action lawsuit filed against it by investors. Last year in August, the company had said "a law firm representing a purported investor in the company filed a purported class action lawsuit against the company, its CEO and CFO in the US District Court for the District of New Jersey alleging violation of the US federal securities laws."

PNB: Nirav Modi has hit back at Punjab National Bank, saying its 'overzealousness' has shut the doors on his ability to clear his dues, which he claims are much lower than the Rs 11,400 crore that the bank has gone public with.

Gitanjali Gems: Banks, which are yet to fully provide for the exposure, are understood to be planning a forensic audit of Gitanjali. While this time-consuming and probably expensive exercise may track the flow of money, not many believe it would help in salvaging the loans.

State Bank of India: State Bank of India (SBI) said it will bilaterally settle with Punjab National Bank the issue of payments involving letters of undertaking (LoUs) in the Nirav Modi case. "We do not see any issue with payments if all Reserve Bank of India (RBI) guidelines have been followed properly.

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
OFSS	4036.95	0.07	896	10.75
VOLTAS	586.5	0.20	2742	4.86
JSWSTEEL	311.25	0.94	16862	4.77
VGUARD	229.7	2.23	875	4.17

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
FORTIS	138.1	-4.4	16053	15.33
MOTHERSUMI	326.5	-4.55	9644	11.56
BANKBARODA	153.85	-3.51	15577	11.16
SRTRANSFIN	1323.95	-2.74	4349	8.89

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
ACC	1648.1	1.36	3883	-11.89
BIOCON	609	0.97	3230	-6.57
ESCORTS	879	0.3	2746	-6.57
HEXAWARE	333.1	0.29	1555	-5.99

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
CHOLAFIN	1359.75	-1.86	1090	-7.00
BATAINDIA	701.75	-2.53	2085	-6.75
PNB	126.6	-1.59	13302	-6.26
HINDZINC	313.65	-0.27	4293	-6.25

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	25219.38	0.08
S&P 500	2732.22	0.04
NASDAQ	7239.46	-0.23
S&P 500 VIX	19.46	1.73
AEX	528.40	-0.78
CAC 40	5256.18	-0.48
FTSE 100	7247.66	-0.64
DAX	12385.60	-0.53
BOVESPA	84792.71	0.32
HANG SENG	31223.00	0.35
NIKKEI 225	21911.00	-1.08
KOSPI	2425.14	-0.72
China A50	13353.50	0.89

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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