

# Daily Market Update

February 21<sup>st</sup>, 2018



## Nifty Technical Outlook: -

On Tuesday, Nifty has opened flat and it has been range bound throughout the day and it closed flat 10360 with 18 points down. Technically, the short term trend has turned weak on chart till it sustains and trades below 10666-mark. The medium to long term trend remains upward until and unless it gives closing below 9960-10030 marks. Nifty, till it trades below an important support level of 10666 the weakness is likely to be continue in coming days and is an every rise may witness for profit booking opportunity on chart. The correction was also due on chart since long. On downside it has support at 10330-10220. The fresh Bull Run is likely to resume only if it trades and sustains above 10888 only.

For the day, it trades positive only if it trades above 10388 then it may move towards 10422-10444. If it slides below 10333 then the weakness is likely to continue today also. In this case, it may find the next support at 10299-10266-10222.

Index	Current	% Change
Sensex	33703.59	-0.21
NIFTY 50	10360.40	-0.17
INDIA VIX	18.8675	1.20
NIFTY MIDCAP 50	5065.35	-0.09
NIFTY BANK	24874.40	-0.73
NIFTY AUTO	10962.90	-0.13
NIFTY FMCG	26356.40	-0.21
NIFTY IT	12372.00	0.33
NIFTY MEDIA	3302.75	0.68
NIFTY METAL	3966.50	1.10
NIFTY PHARMA	9020.75	-0.08
NIFTY PSU BANK	3136.55	0.83
NIFTY REALTY	320.85	-0.53
NIFTY CONSUMPTION	4772.80	0.22
NIFTY CPSE	2592.00	0.36
NIFTY ENERGY	13748.20	-0.21
NIFTY INFRA	3392.75	0.03
NIFTY MNC	14203.20	0.42

## Nifty F&O Highlights:-

Nifty Jan 10400 and 10350 Call strikes have seen the maximum addition of 4.9 and 3.3 lacs shares in Open Interest.

Nifty 10300 and 10400 Put strikes have seen the maximum addition of 16.3 and 10.5 lacs shares in open Interest.

Nifty 11100 Call strike has the maximum Open interest more than 48.4 lacs shares in open Interest followed by 10400 strike stood at more than 46.5 lacs shares among all Call strikes.

Nifty 10300 Put strike has the maximum Open Interest more than 62.0 lacs shares followed by 10000 strike stood at more than 50.7 lacs shares.

## Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10400	10385	10475	10535	10630

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
20-Feb-18	Client	294163	195582	854035	696511	695303	952055	1096928	409128	10360.4
20-Feb-18	DII	13891	46094	63441	0	87961	0	42943	879147	
20-Feb-18	FII	122701	176238	246406	210427	443314	184005	584230	522165	
20-Feb-18	Pro	28927	41768	180354	437297	192072	282590	201617	115278	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
20-Feb-18	Client	18724	-3598	18603	15786	34501	5413	6961	14021	10585.53
20-Feb-18	DII	0	-1044	0	0	84	0	1066	7112	
20-Feb-18	FII	3225	24354	5464	11509	-4130	6578	13309	-401	
20-Feb-18	Pro	1364	3601	-8498	-11726	1520	19984	6098	6702	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
22-Jan-18	-3477	17990	-5176	-265	-7561	28258	19605	587083	188647	19605	10164	9441	10966.2
23-Jan-18	17338	10487	-14877	-7341	5812	13886	16347	596041	196036	16347	8958	7389	11084.0
24-Jan-18	19285	6064	-20701	5794	12753	-5207	-6623	620652	164802	-6623	24611	-31234	11086.0
25-Jan-18	-38705	-13746	-89168	-33817	-131001	-161948	-289821	318373	177260	-289821	-302279	12458	11069.7
29-Jan-18	8491	10940	12535	7256	24701	17747	38773	361270	173136	38773	42897	-4124	11130.4
30-Jan-18	843	17494	4137	4368	12958	-2221	2759	396090	141075	2759	34820	-32061	11049.7
31-Jan-18	-663	-55	-3699	6592	15408	10393	6031	418035	125161	6031	21945	-15914	11027.7
1-Feb-18	-5157	-4060	-4538	24132	-4841	-822	-10517	433266	99413	-10517	15231	-25748	11016.9
2-Feb-18	-14162	9390	8626	45122	54538	-1572	-7108	542316	-16745	-7108	109050	-116158	10760.6
5-Feb-18	-148	7043	-4035	10615	17839	1666	-2517	577813	-54759	-2517	35497	-38014	10666.2
6-Feb-18	-2904	17638	7020	10006	50040	6036	10152	655497	-122291	10152	77684	-67532	10498.3
7-Feb-18	-14277	8541	10326	29193	21926	-2800	-6751	715157	-188702	-6751	59660	-66411	10476.7
8-Feb-18	6710	3029	-7487	-12747	-1965	1730	953	703474	-176066	953	-11683	12636	10476.7
9-Feb-18	-6818	26551	-675	5607	33659	-1647	-9140	769291	-251023	-9140	65817	-74957	10455.0
12-Feb-18	-1238	17924	4196	-467	-12468	2256	5214	774280	-250798	5214	4989	225	10539.8
14-Feb-18	5681	-6024	7720	3706	18487	2200	15601	790449	-251366	15601	16169	-568	10500.9
15-Feb-18	2584	-4154	5019	-19367	-5562	5133	12736	761366	-209547	12736	-29083	41819	10545.5
16-Feb-18	1342	2445	10346	5187	6172	-316	11372	775170	-211979	11372	13804	-2432	10452.3
19-Feb-18	-5005	8604	-18218	11992	2480	-2123	-25346	798246	-260401	-25346	23076	-48422	10378.4
20-Feb-18	3225	24354	5464	11509	-4130	6578	15267	829979	-276867	15267	31733	-16466	10360.4

FII's have added the long position in Index Future on Tuesday. They have added 3225 in Index Future long while they have added the positions in Index Future short by 24354. On option side, they have added the 6578 Open Interests in Index PUT short where they have added 829979 in Index PUT long. On Call side, they have added 11509 in Index CALL short and added 5464 in Index CALL long. Overall, they have added the 15267 positions in long against short added by 31733.

**Today News / Corporate Action**

**Eros International :** In a move that will add heft to Jio's content strategy, Mukesh Ambani's Reliance Industries is acquiring 5 per cent stake in NYSE-listed Eros International, holding company of Indian movie company Eros International Media (Eros India). As part of the deal, an overseas subsidiary of RIL will acquire Eros' shares for \$15 a piece, at an 18 per cent premium to the last closing price.

**SpiceJet:** India's air passenger growth has become the highest in the world, validating ace investor Rakesh Jhunjhunwala's interest in the aviation sector. Jhunjhunwala, who has bought shares of all three listed airline entities in the country, bought another 10 lakh shares of SpiceJet last week. The investor first bought shares of SpiceJet in 2012 and did a bulk purchase in November 2014, when the airline was on a downward trajectory that led to it shutting operations for a day in December.

**Aurobindo Pharma:** Aurobindo Pharma has expressed early stage interest in the European business of the \$1.7 billion privately-held Canadian drug maker Apotex. Known for its high-profile litigations in the US against multinational pharma companies.

**Tata Steel:** Tata Steel, India's oldest producer of the alloy, plans to raise up to \$800-900 million through overseas borrowings to replace expensive debt and to raise cash for buying stressed local mills.

**Ambuja Cements:** The board of Ambuja Cement has approved a Rs 1,400-crore clinker plant at Rajasthan, with the LafargeHolcim unit seeking to enhance its presence in the northern and western markets that together consume more cement than any other part of India. The plant, which would come up at Marwar Mundwa by the second half of 2020, will eventually have a capacity of 3.1million tonnes.

**HDFC:** HDFC managing director Renu Sud Karnad on Tuesday said the company is open to both organic and inorganic growth. Replying to a media report that HDFC was in discussion to acquire health insurance company Apollo Munich, Karnad said, "Partners of Apollo Munich and the partners of ours are the same and there is nothing as yet."

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
AMBUJACEM	264.1	2.42	5802	18.82
WIPRO	292.65	0.84	11482	17.09
TITAN	831.75	3.57	6255	16.24
ULTRACEMCO	4150.55	1.11	7476	14.21

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
BHARATFIN	986.9	-0.4	4581	22.88
YESBANK	308.7	-1.33	23723	16.44
DIVISLAB	1013.4	-0.47	2410	15.04
NIITTECH	757	-0.64	903	14.02

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
BANKINDIA	130.25	4.16	2501	-15.19
CUMMINSIND	852.05	0.72	780	-12.06
UBL	1055	0.02	1029	-11.6
CANBK	311.7	2.28	5953	-9.58

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
ADANIENIT	198.85	-2.14	3246	-12.86
BERGEPAINIT	242.55	-1.38	532	-12.07
BIOCON	571.6	-3.37	2268	-11.82
RECLTD	138.45	-1.18	5158	-10.67

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	24964.75	-1.01
S&P 500	2716.26	-0.58
NASDAQ	7234.31	-0.07
S&P 500 VIX	20.60	5.86
AEX	532.43	0.76
CAC 40	5289.86	0.64
FTSE 100	7246.77	-0.01
DAX	12487.90	0.83
BOVESPA	85803.95	1.19
HANG SENG	31180.00	0.99
NIKKEI 225	22123.50	0.90
KOSPI	2424.89	0.40
China A50	13353.50	0.89

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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