

Daily Market Update

February 23rd, 2018



Nifty Technical Outlook: -

On Thursday, Nifty has opened on a negative note gap down by around 40 points in opening trade. It was too volatile due to F&O expiry of Feb month. It closed at 10383 15 points down. Technically, the short term trend has turned weak and is likely to remain weak on chart till it sustains and trades below 10666-mark. The medium to long term trend remains upward until and unless it gives closing below 9960-10030 marks. As of now, an every rise may witness for profit booking and may face resistance near resistance level. The correction was also due on chart since long. On downside it has support at 10330-10220. The fresh Bull Run is likely to resume only if it trades and sustains above 10888 only.

For the day, it trades positive only if it trades above 10422 then it may move towards 10444-10488. If it slides below 10333 then the weakness is likely to continue today also. In this case, it may find the next support at 10299-10266-10222.

Index	Current	% Change
Sensex	33819.50	-0.07
NIFTY 50	10382.70	-0.14
INDIA VIX	14.8325	-6.83
NIFTY MIDCAP 50	5052.95	-0.49
NIFTY BANK	24955.20	0.07
NIFTY AUTO	10847.95	-0.86
NIFTY FMCG	26460.75	-0.42
NIFTY IT	12730.25	0.55
NIFTY MEDIA	3285.35	-0.83
NIFTY METAL	3904.30	-0.20
NIFTY PHARMA	8861.75	0.21
NIFTY PSU BANK	3155.00	-0.50
NIFTY REALTY	319.65	0.31
NIFTY CONSUMPTION	4752.30	-0.56
NIFTY CPSE	2576.85	-0.82
NIFTY ENERGY	13667.25	-1.09
NIFTY INFRA	3374.95	-0.35
NIFTY MNC	14101.65	-0.78

Nifty F&O Highlights:-

Nifty Mar 11200 and 11300 Call strikes have seen the maximum addition of 1.0 and 0.5 lacs shares in Open Interest.

Nifty 9400 and 9200 Put strikes have seen the maximum addition of 2.3 and 1.7 lacs shares in open Interest.

Nifty 11200 Call strike has the maximum Open interest more than 10.4 lacs shares in open Interest followed by 11300 strike stood at more than 8.3 lacs shares among all Call strikes.

Nifty 11500 Put strike has the maximum Open Interest more than 9.8 lacs shares followed by 10600 strike stood at more than 9.7 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10385	10330	10400	10475	10530

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
22-Feb-18	Client	203530	172806	356794	430727	487718	693313	983204	290191	10382.7
22-Feb-18	DII	12450	42551	60927	0	66016	0	26135	867019	
22-Feb-18	FII	69125	70713	147425	84632	238383	105711	529222	454317	
22-Feb-18	Pro	17317	16352	112745	162531	136212	129305	130084	57118	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
22-Feb-18	Client	-77232	-20310	-477879	-255818	-284261	-311482	-97657	-109935	10570.54
22-Feb-18	DII	-1441	-3543	-2514	0	-18078	0	-18789	-22196	
22-Feb-18	FII	-54526	-97805	-97300	-125859	-197886	-86338	-74355	-69659	
22-Feb-18	Pro	-8399	-19940	-71960	-267976	-62789	-165194	-64181	-53192	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
24-Jan-18	19285	6064	-20701	5794	12753	-5207	-6623	620652	164802	-6623	24611	-31234	11086.0
25-Jan-18	-38705	-13746	-89168	-33817	-131001	-161948	-289821	318373	177260	-289821	-302279	12458	11069.7
29-Jan-18	8491	10940	12535	7256	24701	17747	38773	361270	173136	38773	42897	-4124	11130.4
30-Jan-18	843	17494	4137	4368	12958	-2221	2759	396090	141075	2759	34820	-32061	11049.7
31-Jan-18	-663	-55	-3699	6592	15408	10393	6031	418035	125161	6031	21945	-15914	11027.7
1-Feb-18	-5157	-4060	-4538	24132	-4841	-822	-10517	433266	99413	-10517	15231	-25748	11016.9
2-Feb-18	-14162	9390	8626	45122	54538	-1572	-7108	542316	-16745	-7108	109050	-116158	10760.6
5-Feb-18	-148	7043	-4035	10615	17839	1666	-2517	577813	-54759	-2517	35497	-38014	10666.2
6-Feb-18	-2904	17638	7020	10006	50040	6036	10152	655497	-122291	10152	77684	-67532	10498.3
7-Feb-18	-14277	8541	10326	29193	21926	-2800	-6751	715157	-188702	-6751	59660	-66411	10476.7
8-Feb-18	6710	3029	-7487	-12747	-1965	1730	953	703474	-176066	953	-11683	12636	10476.7
9-Feb-18	-6818	26551	-675	5607	33659	-1647	-9140	769291	-251023	-9140	65817	-74957	10455.0
12-Feb-18	-1238	17924	4196	-467	-12468	2256	5214	774280	-250798	5214	4989	225	10539.8
14-Feb-18	5681	-6024	7720	3706	18487	2200	15601	790449	-251366	15601	16169	-568	10500.9
15-Feb-18	2584	-4154	5019	-19367	-5562	5133	12736	761366	-209547	12736	-29083	41819	10545.5
16-Feb-18	1342	2445	10346	5187	6172	-316	11372	775170	-211979	11372	13804	-2432	10452.3
19-Feb-18	-5005	8604	-18218	11992	2480	-2123	-25346	798246	-260401	-25346	23076	-48422	10378.4
20-Feb-18	3225	24354	5464	11509	-4130	6578	15267	829979	-276867	15267	31733	-16466	10360.4
21-Feb-18	950	-7720	-1681	64	-7045	8044	7313	815278	-254853	7313	-14701	22014	10397.5
22-Feb-18	-54526	-97805	-97300	-125859	-197886	-86338	-238164	393728	-71467	-238164	-421550	183386	10382.7

Today News / Corporate Action

Indiabulls Real Estate: Investment firm Orient Global Thursday sold over 3 per cent stake in Indiabulls Real Estate BSE 2.13 % for nearly Rs 347 crore through an open market transaction. According to the bulk deal data available with the BSE, Orient Global Cinnamon Capital sold 1.64 crore shares or 3.46 per cent stake at a price of Rs211.01 apiece, valuing the transaction at Rs 346.62 crore. The buyers included UBS Principal Capital Asia, which bought 3.41 per cent stake for Rs 341.50 crore.

Jaypee Infratech: The JSW Group has emerged as the highest bidder for Jaypee Infratech, offering a little over Rs 9,900 crore to banks amid claims from homebuyers that they should be considered on par with financial lenders in the resolution plan for the company.

Infosys: The IT major has made an over Rs 100-crore counterclaim against former chief financial officer Rajiv Bansal, CNBC-TV18 reported, a move that could drag on the arbitration process the company and its former executive have been locked in for over six months.

Federal Bank: Private sector lender Federal Bank BSE -2.18 % on Thursday made its foray into investment banking by acquiring a minority 26 % stake in Equirus Capital, a boutique investment bank. Ganesh Sankaran, executive director, Federal Bank, said with a shift in client preferences, the bank's foray into investment banking will help it participate in opportunities and instruments beyond traditional banking products.

Dilip Buildcon: The company has received Letter of Award from Ircon International, (Government of India Undertaking) for a new EPC Project valued at Rs. 157.23 crore in the State of Karnataka. The project involves the six laning of Davenagere-Haveri on NH-48.

PNB: Punjab National Bank (PNB) has appointed auditor PwC to conduct an investigation into the alleged ₹11,300-crore fraud involving jewellers Nirav Modi, Mehul Choksi and their companies, said people aware of the matter. PwC has been asked to gather evidence that can be used against Modi and his associates in court

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
OFSS	4090.35	0.54	569	19.54
SRF	1899.5	0.92	1014	16.96
NIITTECH	822.6	3.50	611	16.16
ADANIPTS	404.05	2.06	2632	12.43

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
GODREJCP	1041.95	-1.4	1236	60.52
SHREECEM	16728.4	-1.65	996	40.88
MARICO	302.85	-1.37	1357	34.62
M&MFIN	423.65	-2.65	3799	31.64

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
APOLLOTYRE	262.9	0.27	798	-38.71
NIFTYIT	12730	0.58	451	-36.39
SUNPHARMA	541.45	3.08	10325	-34.52
HDIL	49.4	0.51	1276	-29.74

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
BANKINDIA	129	-0.04	777	-52.97
RCOM	27.35	-2.67	840	-44.59
MFSL	494.9	-0.71	584	-42.18
PNB	114.55	-2.43	5256	-42.06

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	24962.48	0.66
S&P 500	2703.96	0.10
NASDAQ	7210.09	-0.11
S&P 500 VIX	18.72	-6.49
AEX	532.92	-0.10
CAC 40	5309.23	0.13
FTSE 100	7252.39	-0.40
DAX	12461.90	-0.07
BOVESPA	86686.45	0.71
HANG SENG	31166.00	0.58
NIKKEI 225	21816.00	0.37
KOSPI	2439.69	1.05
China A50	13670.87	0.22

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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