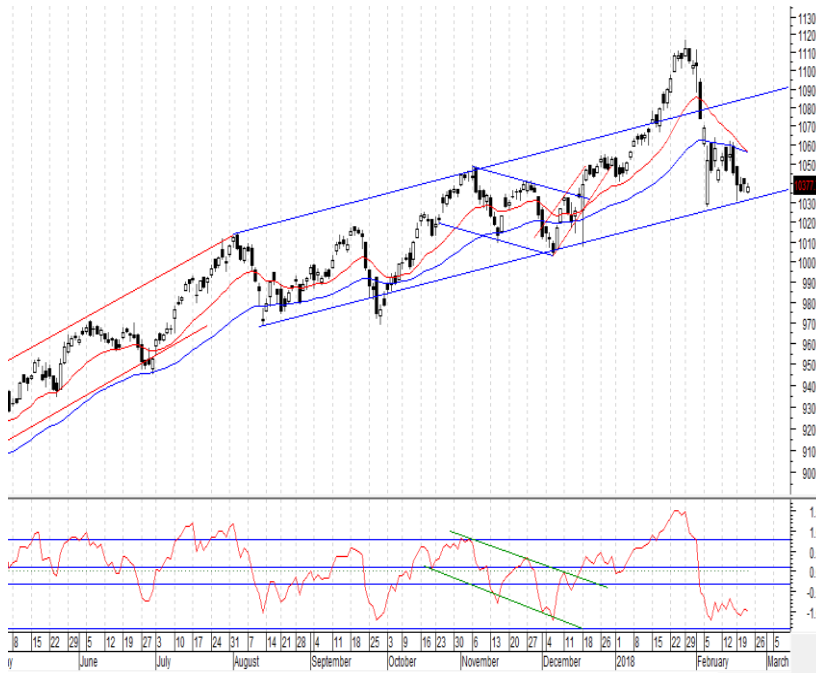


# Daily Market Update

February 26<sup>th</sup>, 2018



## Nifty Technical Outlook: -

On Friday, Nifty has opened gap up by around 40 points in opening trade & continues its uptrend throughout the session and finally closed at 10491.05. Technically, the short term trend has turned weak and is likely to remain weak on chart till it sustains and trades below 10666-mark. The medium to long term trend remains upward until and unless it gives closing below 9960-10030 marks. As of now, an every rise may witness for profit booking and may face resistance near resistance level. The correction was also due on chart since long. On downside it has support at 10475-10440. The fresh Bull Run is likely to resume only if it trades and sustains above 10888 only.

For the day, it trades positive only if it trades above 10560 then it may move towards 10620-10660. If it slides below 10475 then the weakness is likely to continue today also. In this case, it may find the next support at 10440-10386-10360.

Index	Current	% Change
Sensex	34142.15	0.95
NIFTY 50	10491.05	1.04
INDIA VIX	14.2025	-4.24
NIFTY MIDCAP 50	5185.65	2.63
NIFTY BANK	25302.50	1.39
NIFTY AUTO	10927.00	0.73
NIFTY FMCG	26669.90	0.79
NIFTY IT	12871.15	1.11
NIFTY MEDIA	3317.25	0.97
NIFTY METAL	4028.80	3.19
NIFTY PHARMA	9095.40	2.64
NIFTY PSU BANK	3190.25	1.12
NIFTY REALTY	322.55	0.91
NIFTY CONSUMPTION	4783.60	0.66
NIFTY CPSE	2603.00	1.01
NIFTY ENERGY	13816.70	1.09
NIFTY INFRA	3422.95	1.42
NIFTY MNC	14234.10	0.94

## Nifty F&O Highlights:-

Nifty Mar 10500 and 10900 Call strikes have seen the maximum addition of 8.3 and 7.5 lacs shares in Open Interest.

Nifty 10300 and 10400 Put strikes have seen the maximum addition of 10.1 and 9.1 lacs shares in open Interest.

Nifty 10700 Call strike has the maximum Open interest more than 30.3 lacs shares in open Interest followed by 10500 strike stood at more than 28.7 lacs shares among all Call strikes.

Nifty 10000 Put strike has the maximum Open Interest more than 35.7 lacs shares followed by 10400 strike stood at more than 30.8 lacs shares.

## Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10475	10440	10500	10535	10565

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
23-Feb-18	Client	222689	178454	375805	468931	581393	771058	1004066	317128	
23-Feb-18	DII	12367	48749	60927	0	65336	0	27118	877333	10491.05
23-Feb-18	FII	69441	79021	183383	86845	264919	111480	545012	451877	
23-Feb-18	Pro	20632	18905	139394	203732	152384	181494	135813	65671	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
23-Feb-18	Client	19159	5648	19011	38204	93675	77745	20862	26937	
23-Feb-18	DII	-83	6198	0	0	-680	0	983	10314	10567.89
23-Feb-18	FII	316	8308	35958	2213	26536	5769	15790	-2440	
23-Feb-18	Pro	3315	2553	26649	41201	16172	52189	5729	8553	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
25-Jan-18	-38705	-13746	-89168	-33817	-131001	-161948	-289821	318373	177260	-289821	-302279	12458	11069.7
29-Jan-18	8491	10940	12535	7256	24701	17747	38773	361270	173136	38773	42897	-4124	11130.4
30-Jan-18	843	17494	4137	4368	12958	-2221	2759	396090	141075	2759	34820	-32061	11049.7
31-Jan-18	-663	-55	-3699	6592	15408	10393	6031	418035	125161	6031	21945	-15914	11027.7
1-Feb-18	-5157	-4060	-4538	24132	-4841	-822	-10517	433266	99413	-10517	15231	-25748	11016.9
2-Feb-18	-14162	9390	8626	45122	54538	-1572	-7108	542316	-16745	-7108	109050	-116158	10760.6
5-Feb-18	-148	7043	-4035	10615	17839	1666	-2517	577813	-54759	-2517	35497	-38014	10666.2
6-Feb-18	-2904	17638	7020	10006	50040	6036	10152	655497	-122291	10152	77684	-67532	10498.3
7-Feb-18	-14277	8541	10326	29193	21926	-2800	-6751	715157	-188702	-6751	59660	-66411	10476.7
8-Feb-18	6710	3029	-7487	-12747	-1965	1730	953	703474	-176066	953	-11683	12636	10476.7
9-Feb-18	-6818	26551	-675	5607	33659	-1647	-9140	769291	-251023	-9140	65817	-74957	10455.0
12-Feb-18	-1238	17924	4196	-467	-12468	2256	5214	774280	-250798	5214	4989	225	10539.8
14-Feb-18	5681	-6024	7720	3706	18487	2200	15601	790449	-251366	15601	16169	-568	10500.9
15-Feb-18	2584	-4154	5019	-19367	-5562	5133	12736	761366	-209547	12736	-29083	41819	10545.5
16-Feb-18	1342	2445	10346	5187	6172	-316	11372	775170	-211979	11372	13804	-2432	10452.3
19-Feb-18	-5005	8604	-18218	11992	2480	-2123	-25346	798246	-260401	-25346	23076	-48422	10378.4
20-Feb-18	3225	24354	5464	11509	-4130	6578	15267	829979	-276867	15267	31733	-16466	10360.4
21-Feb-18	950	-7720	-1681	64	-7045	8044	7313	815278	-254853	7313	-14701	22014	10397.5
22-Feb-18	-54526	-97805	-97300	-125859	-197886	-86338	-238164	393728	-71467	-238164	-421550	183386	10382.7
23-Feb-18	316	8308	35958	2213	26536	5769	42043	430785	-66481	42043	37057	4986	10491.05

FII's have added the long position in Index Future on Friday. They have added 316 in Index Future long while they have added the positions in Index Future short by 8308. On option side, they have added the 5769 Open Interests in Index PUT short where they have added 430785 in Index PUT long. On Call side, they have added 2213 in Index CALL short and added 35958 in Index CALL long. Overall, they have added the 42043 positions in long against short added by 37057.

**Today News / Corporate Action**

**JSW Steel:** Private steel maker JSW Steel is close to acquire Italy-based Aferpi, a steel firm, for Rs 600 crore, a source in the know of the matter said.

**Dr Reddy's Labs:** Pharma major Dr Reddy's today said it has received the establishment inspection report (EIR) from the US Food and Drug Administration for its its formulations facility in Srikakulam, Andhra Pradesh.

**Tata Steel:** Tata Steel is seeking UK government backing for a £60-million project at its Port Talbot steelworks in Wales, according to a media report on Sunday.

**Arvind:** UBS has initiated coverage on Arvind with a 'buy' rating with a target price of Rs 515. The company has a better retail strategy than its competitors, which the market has not yet identified, said UBS. UBS said potential value creation from the company's recently announced plan for a demerger is not priced in.

**Videocon:** The lenders of bankrupt Videocon Industries have appointed consulting firm KPMG as resolution professional, replacing Alvarez & Marsal, two senior bank executives said. The decision to appoint KPMG was taken after the lenders decided to invite fresh bids for the post of resolution professional after other contenders questioned the process followed in appointing Alvarez & Marsal a month ago

**Mahindra & Mahindra:** Mahindra & Mahindra, India's biggest farm equipment maker, is forming a joint venture with XL Catlin to enter the Rs.1.3 lakh crore general insurance market in the country.

**Reliance Industries:** Mukesh Ambani's Reliance Industries (RIL) will invest over ₹55,000 crore in electronics oil & gas sectors in Andhra Pradesh, it said on Sunday, the second day of CII Partnership Summit in Visakhapatnam.

**Idea Cellular:** Closure of Vodafone and Idea's mobile tower sale deal, and raising FDI limit in the Aditya Birla group firm are holding the government's approval to the merger of two operators to create the largest Indian telecom player

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
MINDTREE	811.55	8.86	2005	46.03
HEXAWARE	347	0.70	1632	35.44
FORTIS	161.45	9.31	17201	22.03
CUMMINSIND	825	0.52	824	20.29

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
SIEMENS	1181.5	-1.65	1671	15.56
KAJARIACER	578.8	-0.04	1810	12
PVR	1375.05	-1.29	1285	10.68
ASIANPAINT	1110.3	-1.18	6211	10.48

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
NIFTYIT	12906	0.95	790	-14.69
POWERGRID	194	1.31	6526	-1.84
NATIONALUM	68	3.74	6499	-1.58
RELINFRA	457	3.17	7815	-1.5

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	25309.99	1.39
S&P 500	2747.30	1.60
NASDAQ	7337.39	1.77
S&P 500 VIX	16.49	-11.91
AEX	534.35	0.27
CAC 40	5317.37	0.15
FTSE 100	7244.41	-0.11
DAX	12483.79	0.18
BOVESPA	87293.24	0.70
HANG SENG	31460.00	0.62
NIKKEI 225	22153.00	1.19
KOSPI	2454.23	0.11
China A50	13762.64	0.14

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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