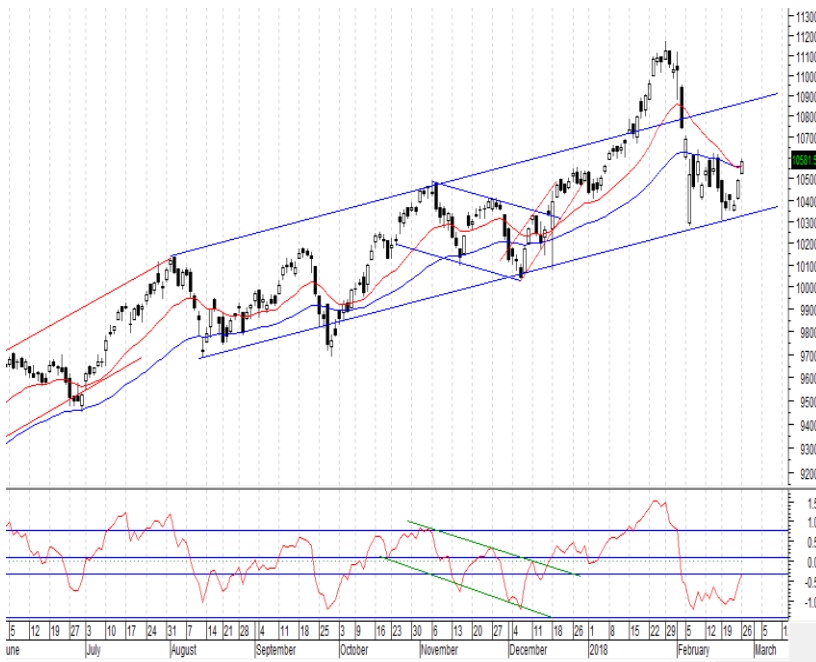


# Daily Market Update

February 27<sup>th</sup>, 2018



## Nifty Technical Outlook: -

On Monday, Nifty has seen the positive opening taking positive clues from global markets and extended the gains during the day. Finally it closed at 10582 with 92 points positive. Technically, the short term trend is likely to remain weak on chart till it sustains and trades below 10666-mark. But it takes support near 10300 and bounced back. The medium to long term trend remains upward until and unless it gives closing below 9960-10030 marks. As of now, an every rise may witness for profit booking till it trades below 10660. The correction was also due on chart since long. On downside it has support at 10330-10220. The fresh Bull Run is likely to resume only if it trades and sustains above 10888 only.

For the day, it trades positive only if it trades above 10611 then it may move towards 10633-10666. If it slides below 10555 then it may find the next support at 10522-10488.

Index	Current	% Change
Sensex	34445.75	0.89
NIFTY 50	10582.60	0.87
INDIA VIX	13.6950	-3.57
NIFTY MIDCAP 50	5233.55	0.92
NIFTY BANK	25687.90	1.52
NIFTY AUTO	11171.65	2.24
NIFTY FMCG	26645.85	-0.09
NIFTY IT	12713.15	-1.23
NIFTY MEDIA	3381.90	1.95
NIFTY METAL	4071.95	1.07
NIFTY PHARMA	9065.10	-0.33
NIFTY PSU BANK	3167.80	-0.70
NIFTY REALTY	332.65	3.13
NIFTY CONSUMPTION	4826.75	0.90
NIFTY CPSE	2638.25	1.35
NIFTY ENERGY	13909.70	0.67
NIFTY INFRA	3477.35	1.59
NIFTY MNC	14448.80	1.51

## Nifty F&O Highlights:-

Nifty Mar 10900 and 11000 Call strikes have seen the maximum addition of 4.3 and 3.0 lacs shares in Open Interest.

Nifty 10500 and 10600 Put strikes have seen the maximum addition of 8.2 and 7.0 lacs shares in open Interest.

Nifty 10700 Call strike has the maximum Open interest more than 30.4 lacs shares in open Interest followed by 11000 strike stood at more than 30.2 lacs shares among all Call strikes.

Nifty 10000 Put strike has the maximum Open Interest more than 34.0 lacs shares followed by 10400 strike stood at more than 32.2 lacs shares.

## Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10535	10500	10600	10665	10700

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
26-Feb-18	Client	221968	189077	412362	497517	655109	826298	1013280	323724	
26-Feb-18	DII	12870	50383	60927	0	66668	0	24885	884192	10582.6
26-Feb-18	FII	82284	79312	188695	88012	281843	117379	550020	450868	
26-Feb-18	Pro	20479	18829	133212	209666	151958	211901	139876	69277	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
26-Feb-18	Client	-721	10623	36557	28586	73716	55240	9214	6596	
26-Feb-18	DII	503	1634	0	0	1332	0	-2233	6859	10568.96
26-Feb-18	FII	12843	291	5312	1167	16924	5899	5008	-1009	
26-Feb-18	Pro	-153	-76	-6182	5934	-426	30407	4063	3606	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
29-Jan-18	8491	10940	12535	7256	24701	17747	38773	361270	173136	38773	42897	-4124	11130.4
30-Jan-18	843	17494	4137	4368	12958	-2221	2759	396090	141075	2759	34820	-32061	11049.7
31-Jan-18	-663	-55	-3699	6592	15408	10393	6031	418035	125161	6031	21945	-15914	11027.7
1-Feb-18	-5157	-4060	-4538	24132	-4841	-822	-10517	433266	99413	-10517	15231	-25748	11016.9
2-Feb-18	-14162	9390	8626	45122	54538	-1572	-7108	542316	-16745	-7108	109050	-116158	10760.6
5-Feb-18	-148	7043	-4035	10615	17839	1666	-2517	577813	-54759	-2517	35497	-38014	10666.2
6-Feb-18	-2904	17638	7020	10006	50040	6036	10152	655497	-122291	10152	77684	-67532	10498.3
7-Feb-18	-14277	8541	10326	29193	21926	-2800	-6751	715157	-188702	-6751	59660	-66411	10476.7
8-Feb-18	6710	3029	-7487	-12747	-1965	1730	953	703474	-176066	953	-11683	12636	10476.7
9-Feb-18	-6818	26551	-675	5607	33659	-1647	-9140	769291	-251023	-9140	65817	-74957	10455.0
12-Feb-18	-1238	17924	4196	-467	-12468	2256	5214	774280	-250798	5214	4989	225	10539.8
14-Feb-18	5681	-6024	7720	3706	18487	2200	15601	790449	-251366	15601	16169	-568	10500.9
15-Feb-18	2584	-4154	5019	-19367	-5562	5133	12736	761366	-209547	12736	-29083	41819	10545.5
16-Feb-18	1342	2445	10346	5187	6172	-316	11372	775170	-211979	11372	13804	-2432	10452.3
19-Feb-18	-5005	8604	-18218	11992	2480	-2123	-25346	798246	-260401	-25346	23076	-48422	10378.4
20-Feb-18	3225	24354	5464	11509	-4130	6578	15267	829979	-276867	15267	31733	-16466	10360.4
21-Feb-18	950	-7720	-1681	64	-7045	8044	7313	815278	-254853	7313	-14701	22014	10397.5
22-Feb-18	-54526	-97805	-97300	-125859	-197886	-86338	-238164	393728	-71467	-238164	-421550	183386	10382.7
23-Feb-18	316	8308	35958	2213	26536	5769	42043	430785	-66481	42043	37057	4986	10491.05
26-Feb-18	12843	291	5312	1167	16924	5899	24054	449167	-60809	24054	18382	5672	10582.6

FII's have added the long position in Index Future on Monday. They have added 12843 in Index Future long while they have added the positions in Index Future short by 291. On option side, they have added the 5899 Open Interests in Index PUT short where they have added 449167 in Index PUT long. On Call side, they have added 1167 in Index CALL short and added 5312 in Index CALL long. Overall, they have added the 24054 positions in long against short added by 18382.

**Today News / Corporate Action**

Ambuja Cements, ACC: The long-due merger between the LafargeHolcim's Indian operations, Ambuja Cements and ACC, was called off on Monday due to some "current constraints". The transfer of mines between the two was proving to be uneconomical.

PNB: The state-run lender told exchanges late on Monday that the quantum of unauthorised transactions using SWIFT could rise by \$204.25 million, or Rs 1,322 crore. The bank had on February 14 disclosed that unauthorised transactions worth \$1.8 billion, or Rs 11,300 crore, had been carried out from its Brady House branch. With this, the total amount lost to fraud now stands at about Rs 12,622 crore.

Hindustan Unilever: The Directorate General of Safeguards (DGS) has sought clarifications from Hindustan Unilever on the methodology used to arrive at Rs 119 crore that the company offered to the government after it could not pass the entire benefits of GST.

Reliance Infrastructure: The company has won an arbitration award of Rs 292 crore against the government of Goa in a case relating to non-payment of dues for electricity supplied by the former

OBC: Oriental Bank of Commerce (OBC) on Monday said that the alleged fraud of Rs 389.85 crore by Dwarka Das International will not impact its profitability as the lender has made full provisions for the defaulted amount in its books

Reliance Industries: An official panel has approved \$4-billion investment plans by Reliance Industries and BP to develop three sets of natural gas discoveries in the KG Basin

Monnet Ispat: The first of the 12 big non-performing loans referred by the Reserve Bank of India for resolution under the Insolvency and Bankruptcy Code (IBC) last year has reached closure with the committee of creditors approving the offer made by a consortium of Aion Capital and JSW Steel for Monnet Ispat. JSW will keep Monnet as a separate legal entity but they will ultimately be merged

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
TORNTPHARM	1365.95	1.82	2491	75.42
MFSL	512.15	2.18	4784	29.05
INDIGO	1340	3.56	3872	22.38
RCOM	29.85	7.37	3530	21.22

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
ORIENTBANK	94.1	-12.01	3943	77.53
PIDILITIND	895.6	-0.6	1176	23.4
PAGEIND	22475	-2	789	17.24
PVR	1369.5	-0.52	1463	14.39

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
ANDHRABANK	46.3	0.22	2283	-1.59
BAJAJFINSV	5201	2.86	5829	-1.27
NHPC	27.9	0.72	1630	-0.85
POWERGRID	196.8	1.42	6416	-0.73

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
JPASSOCIAT	18.4	-4.66	6569	-7.98
FORTIS	160.1	-0.62	16371	-3.65
SUNPHARMA	559.35	-2.58	51766	-1.34
TATACOMM	640.5	-0.24	8700	-0.47

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	25709.27	1.58
S&P 500	2779.60	1.18
NASDAQ	7421.46	1.15
S&P 500 VIX	15.80	-4.18
AEX	538.43	0.76
CAC 40	5344.26	0.51
FTSE 100	7289.58	0.62
DAX	12527.04	0.35
BOVESPA	87652.64	0.41
HANG SENG	31559.50	0.19
NIKKEI 225	22428.00	1.24
KOSPI	2467.33	0.39
China A50	13635.72	-1.28

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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