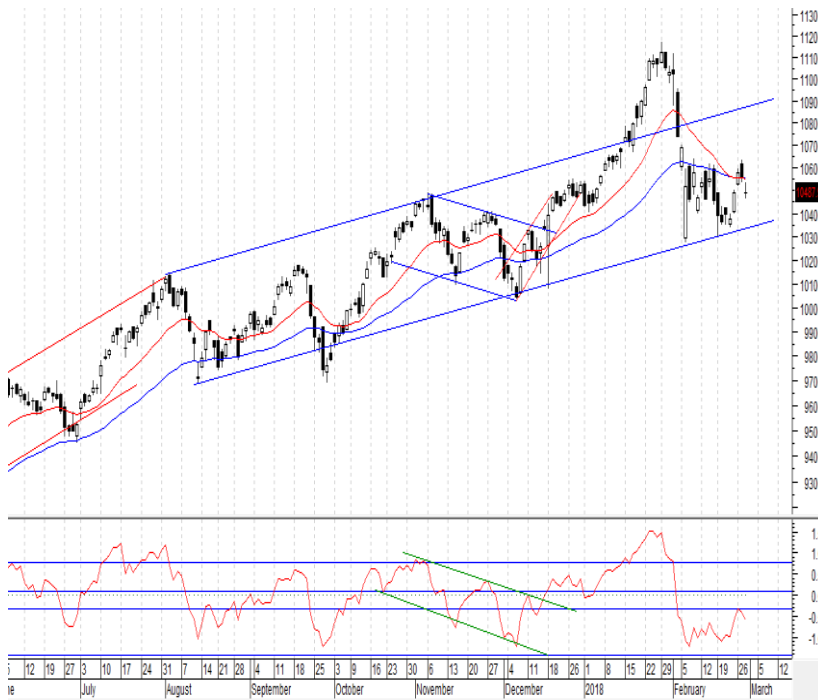


# Daily Market Update

March 01<sup>st</sup>, 2018



### Nifty Technical Outlook: -

On Wednesday, Nifty has seen the gap down opening more than 80 points and has been trading whole day with negative biased. It closed at 10493 with 62 points negative. Technically, the short term trend is likely to remain weak on chart till it sustains and trades below 10666-mark. But it takes support near 10300 and bounced back. The medium to long term trend remains upward until and unless it gives closing below 9960-10030 marks. As of now, an every rise may witness for profit booking till it trades below 10660. The correction was also due on chart since long. On downside it has support at 10330-10220. The fresh Bull Run is likely to resume only if it trades and sustains above 10888 only.

For the day, it trades positive only if it trades above 10522 then it may move towards 10555-10588. If it slides below 10533 then it may find the next support at 10444-10422.

Index	Current	% Change
Sensex	34184.04	-0.47
NIFTY 50	10492.85	-0.58
INDIA VIX	13.8050	-0.84
NIFTY MIDCAP 50	5192.95	-0.05
NIFTY BANK	25107.40	-1.09
NIFTY AUTO	11157.20	-0.07
NIFTY FMCG	26513.70	-0.80
NIFTY IT	12809.00	0.49
NIFTY MEDIA	3311.60	-1.02
NIFTY METAL	3994.35	-1.06
NIFTY PHARMA	8960.25	-0.70
NIFTY PSU BANK	3078.90	0.71
NIFTY REALTY	326.90	-0.08
NIFTY CONSUMPTION	4805.60	-0.75
NIFTY CPSE	2610.40	-0.09
NIFTY ENERGY	13991.45	-0.01
NIFTY INFRA	3452.35	-0.83
NIFTY MNC	14249.90	-0.90

### Nifty F&O Highlights:-

Nifty Mar 10550 and 10750 Call strikes have seen the maximum addition of 1.5 and 0.1 lacs shares in Open Interest.

Nifty 10350 and 9200 Put strikes have seen the maximum addition of 1.4 and 0.2 lacs shares in open Interest.

Nifty 11200 Call strike has the maximum Open interest more than 12.5 lacs shares in open Interest followed by 11300 strike stood at more than 8.5 lacs shares among all Call strikes.

Nifty 10600 Put strike has the maximum Open Interest more than 20.1 lacs shares followed by 11500 strike stood at more than 10.1 lacs shares.

### Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10500	10430	10550	10625	10665

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
28-Feb-18	Client	228097	193438	570581	608046	648818	854949	1039482	330677	10492.85
28-Feb-18	DII	15845	53361	60927	0	69418	0	27058	916133	
28-Feb-18	FII	87879	80942	200697	88054	305923	127073	575454	465453	
28-Feb-18	Pro	21340	25420	132226	268331	174034	216171	141040	70771	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
28-Feb-18	Client	6347	307	70190	52462	8926	18078	17577	1624	10508.18
28-Feb-18	DII	1416	-248	0	0	650	0	1106	20561	
28-Feb-18	FII	-2997	1668	7584	-831	12284	6019	14900	10029	
28-Feb-18	Pro	-57	2982	528	26671	8510	6273	1156	2525	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
31-Jan-18	-663	-55	-3699	6592	15408	10393	6031	418035	125161	6031	21945	-15914	11027.7
1-Feb-18	-5157	-4060	-4538	24132	-4841	-822	-10517	433266	99413	-10517	15231	-25748	11016.9
2-Feb-18	-14162	9390	8626	45122	54538	-1572	-7108	542316	-16745	-7108	109050	-116158	10760.6
5-Feb-18	-148	7043	-4035	10615	17839	1666	-2517	577813	-54759	-2517	35497	-38014	10666.2
6-Feb-18	-2904	17638	7020	10006	50040	6036	10152	655497	-122291	10152	77684	-67532	10498.3
7-Feb-18	-14277	8541	10326	29193	21926	-2800	-6751	715157	-188702	-6751	59660	-66411	10476.7
8-Feb-18	6710	3029	-7487	-12747	-1965	1730	953	703474	-176066	953	-11683	12636	10476.7
9-Feb-18	-6818	26551	-675	5607	33659	-1647	-9140	769291	-251023	-9140	65817	-74957	10455.0
12-Feb-18	-1238	17924	4196	-467	-12468	2256	5214	774280	-250798	5214	4989	225	10539.8
14-Feb-18	5681	-6024	7720	3706	18487	2200	15601	790449	-251366	15601	16169	-568	10500.9
15-Feb-18	2584	-4154	5019	-19367	-5562	5133	12736	761366	-209547	12736	-29083	41819	10545.5
16-Feb-18	1342	2445	10346	5187	6172	-316	11372	775170	-211979	11372	13804	-2432	10452.3
19-Feb-18	-5005	8604	-18218	11992	2480	-2123	-25346	798246	-260401	-25346	23076	-48422	10378.4
20-Feb-18	3225	24354	5464	11509	-4130	6578	15267	829979	-276867	15267	31733	-16466	10360.4
21-Feb-18	950	-7720	-1681	64	-7045	8044	7313	815278	-254853	7313	-14701	22014	10397.5
22-Feb-18	-54526	-97805	-97300	-125859	-197886	-86338	-238164	393728	-71467	-238164	-421550	183386	10382.7
23-Feb-18	316	8308	35958	2213	26536	5769	42043	430785	-66481	42043	37057	4986	10491.05
26-Feb-18	12843	291	5312	1167	16924	5899	24054	449167	-60809	24054	18382	5672	10582.6
27-Feb-18	8592	-38	4418	873	11796	3675	16685	461798	-56755	16685	12631	4054	10554.3
28-Feb-18	-2997	1668	7584	-831	12284	6019	10606	474919	-59270	10606	13121	-2515	10492.9

FII's have reduced the long position in Index Future on Wednesday. They have reduced 2997 in Index Future long while they have added the positions in Index Future short by 1668. On option side, they have added the 6019 Open Interests in Index PUT short where they have added 474919 in Index PUT long. On Call side, they have reduced 831 in Index CALL short and added 7584 in Index CALL long. Overall, they have added the 10606 positions in long against short added by 13121.

**Today News / Corporate Action**

**HDFC:** Housing Development Finance Corporation Ltd, India's biggest mortgage financier, launched a Rs 1,896-crore share sale to institutional investors to expand its bailiwick to health insurance and other businesses and to buy more shares in the group's banking entity.

**Idea Cellular:** Idea Cellular will launch its Voice over LTE (VoLTE) services for employees, in select markets starting from March 1. The Kumar Mangalam Birla owned telecom operator on Wednesday said VoLTE services will be launched in over 30 cities across 4 circles in the first half of the month.

**Canara Bank:** State-owned Canara Bank has filed a fresh complaint against Kolkata-based computer maker RP Infosystem and its directors with the Central Bureau of Investigation (CBI) for their involvement in loan fraud running into about Rs 850 crore.

**Fortis Healthcare:** Promoter holding in the troubled healthcare company Fortis has decreased to an all-time low of 0.77 per cent from just 3 per cent a week ago and 34.40 per cent at the end of December 2017.

**PG Electroplast:** The company has commissioned the UF Toilet Seat manufacturing facility. This UF toilet seat facility is one of its kind in India and the technology and knowhow for the facility has been imported by PG ElectroplastB

**V-Mart Retail:** The retailer has opened two fashion stores one in the state of Uttar Pradesh and one in the state of Bihar. With this the tally of stores in Uttar Pradesh in 54 fashion stores and 17 composite stores and in Bihar is 31 fashion stores and 5 composite stores

**Cadila Healthcare:** The company has received the final approval from USFDA to market Dexmedetomidine Hydrochloride Injection 200 mcg (base)/2 mL (100 mcg (base)/ mL single-dose vials. The drug is indicated for sedation of intubated and mechanically ventilated patients during treatment in an intensive care setting and for sedation of non-intubated patients prior to and/or during surgical and other procedures.

**Corporation Bank:** The bank said it had declared the accounts of Ramnandi Estates Pvt Ltd as a non-performing asset (NPA) in September 2016 and has categorised it as fraud account.

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
INFRATEL	342.05	1.89	11818	37.21
RELIANCE	953.5	0.04	50955	23.35
APOLLOTYRE	275.4	3.48	4536	18.25
BHARATFORG	791.5	2.21	6024	13.11

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
CUMMINSIND	801.05	-1.42	1143	21.6
PETRONET	247	-1.42	5474	20.25
BANKINDIA	116.2	-1.94	3887	17.29
BAJAJ-AUTO	3030.05	-0.7	8502	15.03

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
ORIENTBANK	101.6	5.18	2648	-10.75
SIEMENS	1175.45	0.58	1668	-5.39
NIFTYIT	12870	0.55	834	-3.58
PIDILITIND	901.85	1.2	1324	-3.36

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
JUBLFOOD	2040	-0.44	4969	-2.63
MANAPPURAM	108.4	-0.64	4131	-0.74
JPASSOCIAT	17.7	-3.54	6362	-0.55
MGL	1046.5	-0.61	1695	-0.53

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	25029.20	-1.50
S&P 500	2713.83	-1.11
NASDAQ	7273.01	-0.78
S&P 500 VIX	19.85	6.78
AEX	535.42	-0.33
CAC 40	5320.49	-0.44
FTSE 100	7231.91	-0.69
DAX	12435.85	-0.44
BOVESPA	85353.59	-1.82
HANG SENG	30835.50	-0.03
NIKKEI 225	21749.00	-1.45
KOSPI	2427.36	-1.17
China A50	13489.20	1.10

Date	Event	Country	Actual	Expected
10/04/2017	IN RBI Interest Rate Decision	INR	6%	6%
10/11/2017	US FOMC Minutes			
10/12/2017	Industrial Production YoY	INR	1.2%	1.9%
	Inflation Rate YoY	INR	3.36%	3.6%
10/13/2017	US Core Inflation Rate	US	1.7%	1.8%
	US Retail Sales MoM	US	-0.2%	0.3%
10/20/2017	US Existing Home Sales	US	5.35M	5.29M
10/25/2017	US Durable Goods Orders MoM	US	1.7%	0.3%
10/26/2017	US New Home Sales	US	560K	550K
10/27/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/02/2017	US Fed Interest rate Decision	US	1.25%	1.25%
11/03/2017	US Balance of Trade	US	\$-42.4B	\$-45B
11/29/2017	US GDP Growth Rate QoQ	US	3.1%	2.0%
11/30/2017	GDP Growth Rate YoY	INR	5.7%	6.5%
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	

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