

Daily Market Update

March 05th, 2018



Nifty Technical Outlook: -

On Thursday, Nifty has seen the gap down opening and has been trading whole day with negative biased. It closed at 10458 with 35 points negative. Technically, the short term trend is likely to remain weak on chart till it sustains and trades below 10666-mark. But it takes support near 10300 and bounced back. The medium to long term trend remains upward until and unless it gives closing below 9960-10030 marks. As of now, an every rise may witness for profit booking till it trades below 10660. The correction was also due on chart since long. On downside it has support at 10330-10220. The fresh Bull Run is likely to resume only if it trades and sustains above 10888 only.

For the day, it trades positive only if it trades above 10488 then it may move towards 10522-10555. If it slides below 10411 then it may find the next support at 10388-10366.

| Index | Current | % Change |
|-------------------|----------|----------|
| Sensex | 34046.94 | -0.40 |
| NIFTY 50 | 10458.35 | -0.33 |
| INDIA VIX | 14.0725 | 1.93 |
| NIFTY MIDCAP 50 | 5162.70 | -0.58 |
| NIFTY BANK | 24902.55 | -0.82 |
| NIFTY AUTO | 11146.70 | -0.09 |
| NIFTY FMCG | 26492.35 | -0.08 |
| NIFTY IT | 12769.45 | -0.31 |
| NIFTY MEDIA | 3263.50 | -1.45 |
| NIFTY METAL | 3960.90 | -0.84 |
| NIFTY PHARMA | 8917.75 | -0.47 |
| NIFTY PSU BANK | 3021.45 | -1.87 |
| NIFTY REALTY | 324.75 | -0.66 |
| NIFTY CONSUMPTION | 4801.05 | -0.09 |
| NIFTY CPSE | 2615.80 | 0.21 |
| NIFTY ENERGY | 13961.00 | -0.22 |
| NIFTY INFRA | 3443.35 | -0.26 |
| NIFTY MNC | 14219.85 | -0.21 |

Nifty F&O Highlights:-

Nifty Mar 10550 and 11400 Call strikes have seen the maximum addition of 0.5 and 0.5 lacs shares in Open Interest.

Nifty 10450 and 9300 Put strikes have seen the maximum addition of 1.2 and 0.3 lacs shares in open Interest.

Nifty 11200 Call strike has the maximum Open interest more than 12.1 lacs shares in open Interest followed by 11300 strike stood at more than 8.6 lacs shares among all Call strikes.

Nifty 10600 Put strike has the maximum Open Interest more than 16.1 lacs shares followed by 11500 strike stood at more than 10.1 lacs shares.

Reference level for Nifty (Spot)

| Index | Support1 | Support2 | Reference Point | Resistance1 | Resistance2 |
|-------------|----------|----------|-----------------|-------------|-------------|
| Nifty(Spot) | 10500 | 10430 | 10550 | 10625 | 10665 |

| 24-Jan-18 | | | Participant wise Open Interest Outstanding | | | | | | | |
|-----------|----------|-----------------------------|--|----------------------------------|-----------------------------------|---------------------------------|----------------------------------|-----------------------------|------------------------------|--------------------|
| Date | Category | Future Index Long | Future Index Short | Option Index Call Long | Option Index Call Short | Option Index Put Long | Option Index Put Short | Future Stock Long | Future Stock Short | Nifty Spot close |
| 1-Mar-18 | Client | 247887 | 197418 | 501669 | 543331 | 561607 | 795055 | 1046907 | 342582 | |
| 1-Mar-18 | DII | 15502 | 58122 | 60927 | 0 | 72018 | 0 | 29868 | 912698 | 10458.35 |
| 1-Mar-18 | FII | 82864 | 84604 | 208838 | 92974 | 300873 | 126181 | 576773 | 471063 | |
| 1-Mar-18 | Pro | 24174 | 30283 | 125610 | 260738 | 162588 | 175851 | 142350 | 69555 | |
| 24-Jan-18 | | | Change in Open Interest- Participant wise | | | | | | | |
| Date | Category | Change in Future Index Long | Change in Future Index Short | Change in Option Index Call Long | Change in Option Index Call Short | Change in Option Index Put Long | Change in Option Index Put Short | Change in Future Stock Long | Change in Future Stock Short | Nifty Future close |
| 1-Mar-18 | Client | 19790 | 3980 | -68912 | -64715 | -87211 | -59894 | 7425 | 11905 | |
| 1-Mar-18 | DII | -343 | 4761 | 0 | 0 | 2600 | 0 | 2810 | -3435 | 10458.35 |
| 1-Mar-18 | FII | -5015 | 3662 | 8141 | 4920 | -5050 | -892 | 1319 | 5610 | |
| 1-Mar-18 | Pro | 2834 | 4863 | -6616 | -7593 | -11446 | -40320 | 1310 | -1216 | |

| Date | Change in Open Interest | | | | | | Total Open Interest | | | Change in Longs | Change in Shorts | Net Long / Short | Nifty close |
|-----------|-----------------------------|------------------------------|----------------------------------|-----------------------------------|---------------------------------|----------------------------------|---------------------|--------------|--------------|-----------------|------------------|------------------|-------------|
| | Change in Future Index Long | Change in Future Index Short | Change in Option Index Call Long | Change in Option Index Call Short | Change in Option Index Put Long | Change in Option Index Put Short | Total Longs | Total Shorts | Net position | | | | |
| 1-Feb-18 | -5157 | -4060 | -4538 | 24132 | -4841 | -822 | -10517 | 433266 | 99413 | -10517 | 15231 | -25748 | 11016.9 |
| 2-Feb-18 | -14162 | 9390 | 8626 | 45122 | 54538 | -1572 | -7108 | 542316 | -16745 | -7108 | 109050 | -116158 | 10760.6 |
| 5-Feb-18 | -148 | 7043 | -4035 | 10615 | 17839 | 1666 | -2517 | 577813 | -54759 | -2517 | 35497 | -38014 | 10666.2 |
| 6-Feb-18 | -2904 | 17638 | 7020 | 10006 | 50040 | 6036 | 10152 | 655497 | -122291 | 10152 | 77684 | -67532 | 10498.3 |
| 7-Feb-18 | -14277 | 8541 | 10326 | 29193 | 21926 | -2800 | -6751 | 715157 | -188702 | -6751 | 59660 | -66411 | 10476.7 |
| 8-Feb-18 | 6710 | 3029 | -7487 | -12747 | -1965 | 1730 | 953 | 703474 | -176066 | 953 | -11683 | 12636 | 10476.7 |
| 9-Feb-18 | -6818 | 26551 | -675 | 5607 | 33659 | -1647 | -9140 | 769291 | -251023 | -9140 | 65817 | -74957 | 10455.0 |
| 12-Feb-18 | -1238 | 17924 | 4196 | -467 | -12468 | 2256 | 5214 | 774280 | -250798 | 5214 | 4989 | 225 | 10539.8 |
| 14-Feb-18 | 5681 | -6024 | 7720 | 3706 | 18487 | 2200 | 15601 | 790449 | -251366 | 15601 | 16169 | -568 | 10500.9 |
| 15-Feb-18 | 2584 | -4154 | 5019 | -19367 | -5562 | 5133 | 12736 | 761366 | -209547 | 12736 | -29083 | 41819 | 10545.5 |
| 16-Feb-18 | 1342 | 2445 | 10346 | 5187 | 6172 | -316 | 11372 | 775170 | -211979 | 11372 | 13804 | -2432 | 10452.3 |
| 19-Feb-18 | -5005 | 8604 | -18218 | 11992 | 2480 | -2123 | -25346 | 798246 | -260401 | -25346 | 23076 | -48422 | 10378.4 |
| 20-Feb-18 | 3225 | 24354 | 5464 | 11509 | -4130 | 6578 | 15267 | 829979 | -276867 | 15267 | 31733 | -16466 | 10360.4 |
| 21-Feb-18 | 950 | -7720 | -1681 | 64 | -7045 | 8044 | 7313 | 815278 | -254853 | 7313 | -14701 | 22014 | 10397.5 |
| 22-Feb-18 | -54526 | -97805 | -97300 | -125859 | -197886 | -86338 | -238164 | 393728 | -71467 | -238164 | -421550 | 183386 | 10382.7 |
| 23-Feb-18 | 316 | 8308 | 35958 | 2213 | 26536 | 5769 | 42043 | 430785 | -66481 | 42043 | 37057 | 4986 | 10491.05 |
| 26-Feb-18 | 12843 | 291 | 5312 | 1167 | 16924 | 5899 | 24054 | 449167 | -60809 | 24054 | 18382 | 5672 | 10582.6 |
| 27-Feb-18 | 8592 | -38 | 4418 | 873 | 11796 | 3675 | 16685 | 461798 | -56755 | 16685 | 12631 | 4054 | 10554.3 |
| 28-Feb-18 | -2997 | 1668 | 7584 | -831 | 12284 | 6019 | 10606 | 474919 | -59270 | 10606 | 13121 | -2515 | 10492.9 |
| 1-Mar-18 | -5015 | 3662 | 8141 | 4920 | -5050 | -892 | 2234 | 478451 | -60568 | 2234 | 3532 | -1298 | 10458.4 |

FII's have reduced the long position in Index Future on Thursday. They have reduced 5015 in Index Future long while they have added the positions in Index Future short by 3662. On option side, they have reduced the 892 Open Interests in Index PUT short where they have added 478451 in Index PUT long. On Call side, they have added 4920 in Index CALL short and added 8141 in Index CALL long. Overall, they have added the 2234 positions in long against short added by 3532.

Today News / Corporate Action

State Bank of India (SBI): The state-run lender has decided against funding interest during construction, a move that could spell further trouble for companies seeking project finance from the nation's largest lender as they cannot keep interest payment pending until projects start generating revenue.

IOC: State-owned Indian OilBSE 0.54 % Corp (IOC) has bid for a stake in Vietnam's Binh Son Refining and Petrochemical Company as it looks at the South Eastern nation to expand business beyond Indian shores.

Dilip Buildcon: The company has received Letter of Awards by the National Highways Authority of India for two new Hybrid Annuity Projects valued at Rs 4,473 crore in the State of Karnataka.

ICICI Bank: The bank is expected to soon start handling post-auction settlement for the Rs 8,000-crore-a-year tea auction business at all centres.

Voltas: Pradeep Bakshi, managing director at Tata-owned VoltasBSE 1.54 % told ET that his company is ramping up production by almost 20 per cent amid higher sales growth expectations. "There is also a lot of pent-up demand of last year. We are gearing up our production to stock up," .

Bharti Airtel, Idea Cellular: Bharti Airtel and Idea Cellular have challenged the telecom regulator's recent tariff order on predatory pricing in the telecom tribunal, setting the stage for another legal battle between India's older carriers and the sectoral watchdog, who have been at loggerheads for more than a year now.

Canara Bank: The extraordinary general meeting of shareholders of Canara BankBSE -2.92 % have approved through special resolution to allot 13,59,54,616 equity shares of Rs 10 each for cash at an issue price of Rs 357.84 for an aggregate amount of Rs 4,865 crore on preferential basis to the government of India.

Coal India: The company achieved 89 per cent of the targeted coal production at 54.46 million tonnes in February 2018. Actual offtake was 96 per cent of the targeted at 49.97 million tonnes in February 2018.

Increase in Open Interest & Increase in Price

| Symbol | Current Price | % Change in Price | Current OI | % Change In OI |
|------------|---------------|-------------------|------------|----------------|
| IDBI | 80.85 | 7.87 | 6613 | 31.31 |
| NIITTECH | 871.15 | 3.76 | 1048 | 12.69 |
| BAJFINANCE | 1662.00 | 0.84 | 11896 | 4.76 |
| REPCOHOME | 575.25 | 1.37 | 1247 | 4.09 |

Increase in Open Interest & Decrease in Price

| Symbol | Current Price | % Change in Price | Current OI | % Change In OI |
|------------|---------------|-------------------|------------|----------------|
| TORNTPHARM | 1330.05 | -2.46 | 692 | 22.70 |
| AXISBANK | 526.00 | -0.74 | 43369 | 10.54 |
| INDIANB | 613.10 | -4.79 | 2170 | 9.76 |
| OFSS | 3846.05 | -2.70 | 964 | 8.80 |

Decrease in Open Interest & Increase in Price

| Symbol | Current Price | % Change in Price | Current OI | % Change In OI |
|------------|---------------|-------------------|------------|----------------|
| BPCL | 441.40 | 2.28 | 6048 | -3.20 |
| CUMMINSIND | 808.70 | 0.97 | 1078 | -3.14 |
| EXIDEIND | 209.35 | 0.46 | 3164 | -3.03 |
| IGL | 306.80 | 0.38 | 2111 | -1.77 |

Decrease in Open Interest & Decrease in Price

| Symbol | Current Price | % Change in Price | Current OI | % Change In OI |
|------------|---------------|-------------------|------------|----------------|
| FORTIS | 160.00 | -0.06 | 14707 | -4.33 |
| PIDILITIND | 894.20 | -0.72 | 1214 | -3.50 |
| BHARATFORG | 781.25 | -1.62 | 5716 | -3.48 |
| ORIENTBANK | 99.30 | -1.59 | 2565 | -3.06 |

Global Equity Indices (Asian Indices at 8:40 am)

| Indices | | |
|-------------|----------|--------|
| Dow 30 | 24538.06 | -0.29 |
| S&P 500 | 2691.25 | 0.51 |
| NASDAQ | 7257.87 | 1.08 |
| S&P 500 VIX | 19.59 | -12.82 |
| AEX | 519.13 | -1.96 |
| CAC 40 | 5136.5 | -2.39 |
| FTSE 100 | 7069.90 | -1.47 |
| DAX | 11913.71 | -2.27 |
| BOVESPA | 85761.34 | 0.45 |
| HANG SENG | 30208.00 | -1.22 |
| NIKKEI 225 | 21025.00 | -0.74 |
| KOSPI | 2383.52 | -0.78 |
| China A50 | | |

| Date | Event | Country | Actual | Expected |
|------------|-------------------------------|---------|-----------|----------|
| 10/04/2017 | IN RBI Interest Rate Decision | INR | 6% | 6% |
| 10/11/2017 | US FOMC Minutes | | | |
| 10/12/2017 | Industrial Production YoY | INR | 1.2% | 1.9% |
| | Inflation Rate YoY | INR | 3.36% | 3.6% |
| 10/13/2017 | US Core Inflation Rate | US | 1.7% | 1.8% |
| | US Retail Sales MoM | US | -0.2% | 0.3% |
| 10/20/2017 | US Existing Home Sales | US | 5.35M | 5.29M |
| 10/25/2017 | US Durable Goods Orders MoM | US | 1.7% | 0.3% |
| 10/26/2017 | US New Home Sales | US | 560K | 550K |
| 10/27/2017 | US GDP Growth Rate QoQ | US | 3.1% | 2.0% |
| 11/02/2017 | US Fed Interest rate Decision | US | 1.25% | 1.25% |
| 11/03/2017 | US Balance of Trade | US | \$-42.4B | \$-45B |
| 11/29/2017 | US GDP Growth Rate QoQ | US | 3.1% | 2.0% |
| 11/30/2017 | GDP Growth Rate YoY | INR | 5.7% | 6.5% |
| 12/06/2017 | RBI Interest Rate Decision | INR | 6% | 6% |
| 12/08/2017 | Foreign Exchange Reserves | INR | \$400.74B | \$401.2B |
| | Bank Loan Growth | INR | 8.6% | |
| 12/11/2017 | Balance of Trade | INR | \$-14.02B | |
| 12/12/2017 | Current Account | INR | \$-14.3B | \$-8B |
| | Industrial Production | INR | 3.8% | 3.2% |
| | Inflation Rate YoY | INR | 3.58% | 4% |
| 12/14/2017 | WPI Inflation YoY | INR | 3.59 | 3.5% |
| 12/14/2017 | Foreign Exchange Reserves | INR | | \$401.8B |
| 01/04/2018 | Nikkei Services PMI | | | |
| 01/06/2018 | Bank Loan Growth | INR | | |
| 01/10/2018 | Balance of Trade Dec | INR | \$-13.83B | \$-12.6B |
| 01/12/2018 | Industrial Production YoY | INR | 2.2% | 3.9% |
| | Inflation Rate YoY | INR | 4.88% | 4.70% |
| 01/15/2018 | WPI Inflation YoY Dec | INR | 3.93% | 4.2% |
| 01/30/2018 | Government Budget Value Dec | INR | 6120B | -5753.6B |
| 02/07/2018 | RBI Interest Rate Decision | INR | 6% | |
| | Cash Reserve Ratio | INR | 4% | |

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