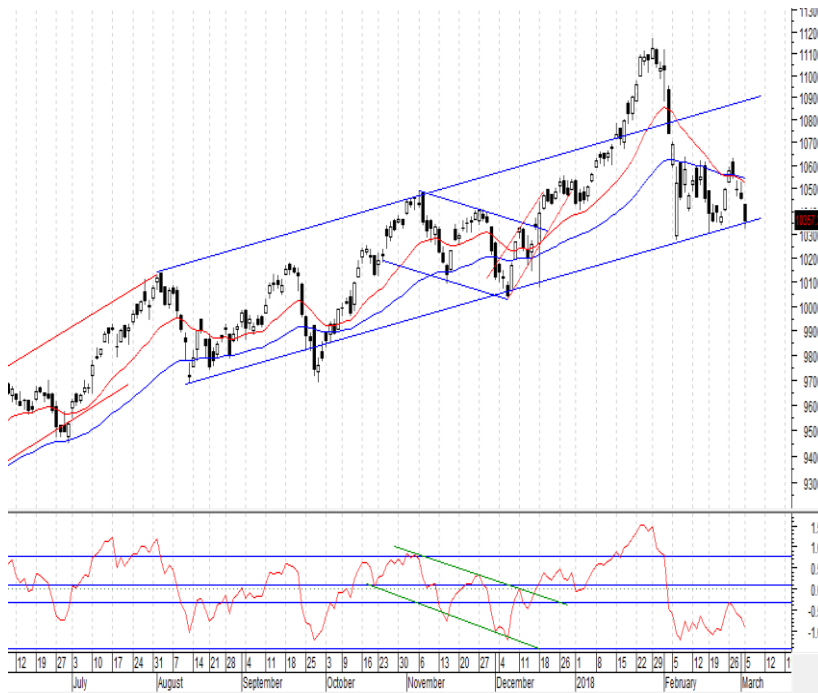


# Daily Market Update

March 06<sup>th</sup>, 2018



### Nifty Technical Outlook:-

On Monday, Nifty has witnessed for gap down on a weak global cues. It has extended the losses during the day and it closed at 10358 with 100 points down. Technically, the short term trend is likely to remain weak on chart till it sustains and trades below 10666-mark. Last week, it has failed to cross above it. On downside it has an immediate support at 10300. It is likely to weak more once it slipped and closed below 10300. In this case, it may have the next support at 10000. The medium to long term trend remains upward until and unless it gives closing below 9960-10030 marks. The fresh Bull Run is likely to resume only if it trades and sustains above 10660 only.

For the day, it trades positive only if it trades above 10399 then it may move towards 10422-10444. If it slides below 10333 then it may find the next support at 10300-10266.

Index	Current	% Change
Sensex	33747.76	-0.88
NIFTY 50	10358.85	-0.95
INDIA VIX	15.3950	9.39
NIFTY MIDCAP 50	5106.10	-1.10
NIFTY BANK	24818.70	-0.34
NIFTY AUTO	10971.60	-0.34
NIFTY FMCG	26164.75	-1.24
NIFTY IT	12857.65	0.69
NIFTY MEDIA	3232.30	-0.96
NIFTY METAL	3830.80	-3.28
NIFTY PHARMA	8855.80	-0.69
NIFTY PSU BANK	3023.20	0.06
NIFTY REALTY	321.55	-0.99
NIFTY CONSUMPTION	4753.50	-0.99
NIFTY CPSE	2574.40	-1.58
NIFTY ENERGY	13686.35	-1.97
NIFTY INFRA	3408.65	-1.01
NIFTY MNC	14012.40	-1.46

### Nifty F&O Highlights:-

Nifty Mar 10450 and 10350 Call strikes have seen the maximum addition of 1.6 and 1.6 lacs shares in Open Interest.

Nifty 10250 and 9300 Put strikes have seen the maximum addition of 1.0 and 0.2 lacs shares in open Interest.

Nifty 11200 Call strike has the maximum Open interest more than 11.8 lacs shares in open Interest followed by 11300 strike stood at more than 8.3 lacs shares among all Call strikes.

Nifty 10600 Put strike has the maximum Open Interest more than 14.4 lacs shares followed by 11500 strike stood at more than 10.1 lacs shares.

### Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10500	10430	10550	10625	10665

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
5-Mar-18	Client	259914	190073	581165	600776	584293	824639	1055123	348152	10358.85
5-Mar-18	DII	18168	60049	60927	0	72468	0	30996	907942	
5-Mar-18	FII	77376	97787	221559	101847	314324	125512	580923	482758	
5-Mar-18	Pro	24205	31754	135461	296488	170657	191591	144084	72274	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
5-Mar-18	Client	12027	-7345	79496	57445	22686	29584	8216	5570	10357.55
5-Mar-18	DII	2666	1927	0	0	450	0	1128	-4756	
5-Mar-18	FII	-5488	13183	12721	8873	13451	-669	4150	11695	
5-Mar-18	Pro	31	1471	9851	35750	8069	15740	1734	2719	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
2-Feb-18	-14162	9390	8626	45122	54538	-1572	-7108	542316	-16745	-7108	109050	-116158	10760.6
5-Feb-18	-148	7043	-4035	10615	17839	1666	-2517	577813	-54759	-2517	35497	-38014	10666.2
6-Feb-18	-2904	17638	7020	10006	50040	6036	10152	655497	-122291	10152	77684	-67532	10498.3
7-Feb-18	-14277	8541	10326	29193	21926	-2800	-6751	715157	-188702	-6751	59660	-66411	10476.7
8-Feb-18	6710	3029	-7487	-12747	-1965	1730	953	703474	-176066	953	-11683	12636	10476.7
9-Feb-18	-6818	26551	-675	5607	33659	-1647	-9140	769291	-251023	-9140	65817	-74957	10455.0
12-Feb-18	-1238	17924	4196	-467	-12468	2256	5214	774280	-250798	5214	4989	225	10539.8
14-Feb-18	5681	-6024	7720	3706	18487	2200	15601	790449	-251366	15601	16169	-568	10500.9
15-Feb-18	2584	-4154	5019	-19367	-5562	5133	12736	761366	-209547	12736	-29083	41819	10545.5
16-Feb-18	1342	2445	10346	5187	6172	-316	11372	775170	-211979	11372	13804	-2432	10452.3
19-Feb-18	-5005	8604	-18218	11992	2480	-2123	-25346	798246	-260401	-25346	23076	-48422	10378.4
20-Feb-18	3225	24354	5464	11509	-4130	6578	15267	829979	-276867	15267	31733	-16466	10360.4
21-Feb-18	950	-7720	-1681	64	-7045	8044	7313	815278	-254853	7313	-14701	22014	10397.5
22-Feb-18	-54526	-97805	-97300	-125859	-197886	-86338	-238164	393728	-71467	-238164	-421550	183386	10382.7
23-Feb-18	316	8308	35958	2213	26536	5769	42043	430785	-66481	42043	37057	4986	10491.05
26-Feb-18	12843	291	5312	1167	16924	5899	24054	449167	-60809	24054	18382	5672	10582.6
27-Feb-18	8592	-38	4418	873	11796	3675	16685	461798	-56755	16685	12631	4054	10554.3
28-Feb-18	-2997	1668	7584	-831	12284	6019	10606	474919	-59270	10606	13121	-2515	10492.9
1-Mar-18	-5015	3662	8141	4920	-5050	-892	2234	478451	-60568	2234	3532	-1298	10458.4
5-Mar-18	-5488	13183	12721	8873	13451	-669	6564	513958	-89511	6564	35507	-28943	10358.9

FII's have reduced the long position in Index Future on Monday. They have reduced 5488 in Index Future long while they have added the positions in Index Future short by 13183. On option side, they have reduced the 669 Open Interests in Index PUT short where they have added 513958 in Index PUT long. On Call side, they have added 8873 in Index CALL short and added 12721 in Index CALL long. Overall, they have added the 6564 positions in long against short added by 35507.

**Today News / Corporate Action**

Reliance Communications: An arbitration court has “restrained” Reliance Communications (RCom) from selling or transferring assets without its permission, and set June 9 as the date for the next hearing, dealing a blow to the Anil Ambani-owned telco’s efforts to pare debt by March end under a plan driven by its lenders.

Reliance Infra: Anil Ambani-led Reliance Infrastructure has slapped a Rs 5,440.38-crore arbitration notice on the former promoters of Pipavav Defence & Offshore Engineering citing breaches of warranties and representations by them at the time of acquisition. The amount claimed by Reliance Infrastructure is more than double of the Rs 2,000 crore it paid for acquisition of Pipavav Defence & Offshore Engineering in 2015.

Tata Motors: JLR UK has reported total sales of 2,238 units in February, compared with 2,647 units in the same quarter last year.

IndusInd Bank, Jaypee Infratech: IndusInd Bank has invoked 6 crore pledged shares, which make up about 4.32 per cent stake, of the crisis-hit Jaypee Infratech. These shares were held by Jaypee Infratech’s promoter Jaiprakash AssociatesBSE -2.29 %, which is the flagship company of debt-ridden Jaypee group. The group is facing protest from home buyers for significant delays in completing of housing projects in Noida.

SBI: The lender's Hong Kong branch does not have any exposure against any corporates/banks based upon LOUs/LCs issued by PNB, Brady House Branch, SBI Hong Kong said. Further, SBI Hong Kong Branch does not have any exposure to the Nirav Modi Group of companies and / or Mehul Choksi group of companies whose names are linked to the PNB fraud

ONGC: Energy majors ONGC Videsh -- a subsidiary of ONGC, and Oil India besides other participating firms on Monday received approval from the government of Mozambique for the development plan of Golfinho-Atum natural gas field in the southern African nation. The Golfinho-Atum natural gas field is located in the Area-1 block of Rovuma offshore basin of Mozambique.

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
MINDTREE	853.3	5.22	2001	25.69
NIITTECH	882.95	1.17	1195	18.55
TORNTPHARM	1366	2.93	683	15.18
CHOLAFIN	1453.6	0.58	1135	11.27

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
INDIANB	305.05	-3.97	2447	17.36
TVSMOTOR	664.25	-1.84	3907	14.11
IOC	375.75	-0.4	10876	14.1
UBL	1041	-1.65	1103	13.01

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
IDBI	84.4	4.52	5668	-13.72
NIFTYIT	12895	0.79	810	-2.06
MCX	776.8	0.56	6737	-1.19
DCBBANK	163.25	0.31	1244	-1.11

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
HDIL	47.1	-2.18	4019	-5.19
FORTIS	161.2	-0.12	14298	-2.21
PFC	100.15	-0.99	10708	-1.71
ORIENTBANK	98.5	-0.56	2522	-1.56

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	24874.76	1.37
S&P 500	2720.94	1.10
NASDAQ	7330.71	1.00
S&P 500 VIX	18.73	-4.39
AEX	527.28	1.57
CAC 40	5167.23	0.60
FTSE 100	7115.98	0.65
DAX	12090.87	1.49
BOVESPA	86022.83	0.30
HANG SENG	30321.00	1.45
NIKKEI 225	21525.50	2.30
KOSPI	2406.21	1.31
China A50	13274.54	-0.10

Date	Event	Country	Actual	Expected
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	
03/02/2018	Deposit Growth YoY	INR	5.9%	
	Bank Loan Growth YoY	INR	10.7%	
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B

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