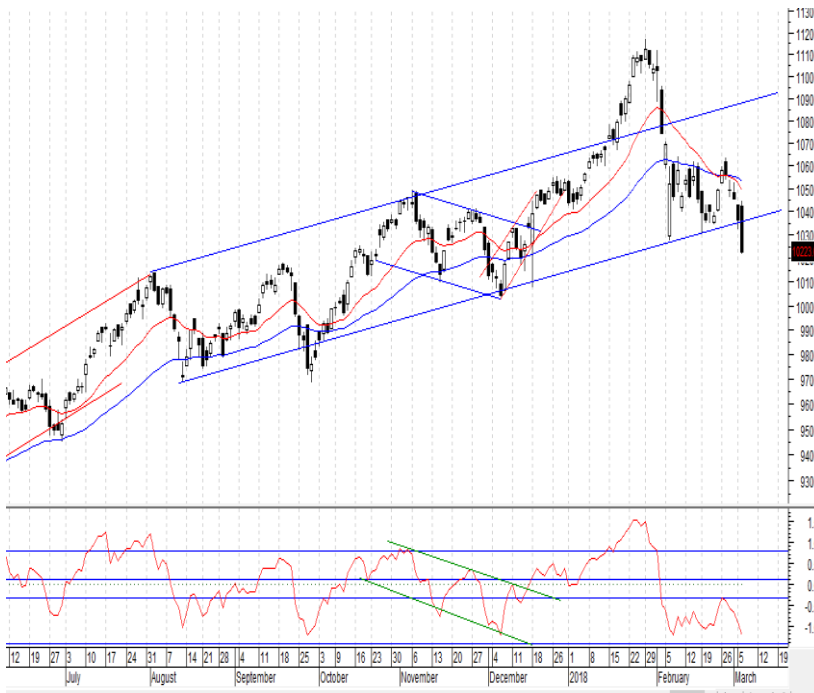


# Daily Market Update

March 07<sup>th</sup>, 2018



### Nifty Technical Outlook: -

On Tuesday, Nifty has witnessed for positive opening in morning trade but in 2<sup>nd</sup> half it has witnessed for panic selling and it closed at 10250 with 109 pints down. Technically, the short term trend is likely to remain weak on chart till it sustains and trades below 10666-mark. Last week, it has failed to cross above it. Y/day it has also broken an important support level of 10300. Now in this case, it may have the next support at 10000. The medium to long term trend remains upward until and unless it gives closing below 9960-10030 marks. The fresh Bull Run is likely to resume only if it trades and sustains above 10660 only.

For the day, it trades positive only if it trades above 10333 then it may move towards 10366-10399. If it slides below 10222 then it may find the next support at 10188-10166.

Index	Current	% Change
Sensex	33317.20	-1.27
NIFTY 50	10249.25	-1.06
INDIA VIX	16.2450	5.52
NIFTY MIDCAP 50	5046.05	-1.18
NIFTY BANK	24448.45	-1.49
NIFTY AUTO	10821.035	-1.37
NIFTY FMCG	25891.80	-1.04
NIFTY IT	12706.10	-1.18
NIFTY MEDIA	3245.75	0.42
NIFTY METAL	3816.90	-0.36
NIFTY PHARMA	8749.55	-1.20
NIFTY PSU BANK	2936.35	-2.87
NIFTY REALTY	314.25	-2.27
NIFTY CONSUMPTION	4703.60	-1.05
NIFTY CPSE	2561.30	-0.51
NIFTY ENERGY	13581.95	-0.76
NIFTY INFRA	3363.70	-1.32
NIFTY MNC	13826.55	-1.33

### Nifty F&O Highlights:-

Nifty Mar 11400 and 10250 Call strikes have seen the maximum addition of 0.7 and 0.6 lacs shares in Open Interest.

Nifty 9400 and 9200 Put strikes have seen the maximum addition of 0.7 and 0.4 lacs shares in open Interest.

Nifty 11200 Call strike has the maximum Open interest more than 10.3 lacs shares in open Interest followed by 11300 strike stood at more than 8.2 lacs shares among all Call strikes.

Nifty 10600 Put strike has the maximum Open Interest more than 13.4 lacs shares followed by 11500 strike stood at more than 10.0 lacs shares.

### Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10200	10150	10250	10350	10385

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
6-Mar-18	Client	273254	202205	684823	666794	569619	830995	1052244	356227	10249.85
6-Mar-18	DII	17435	60977	60927	0	73168	0	33359	903606	
6-Mar-18	FII	84617	100442	230580	114766	330959	126235	593579	484967	
6-Mar-18	Pro	25848	37530	149901	344670	174936	191452	142133	76515	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
6-Mar-18	Client	13340	12132	103658	66018	-14674	6356	-2879	8075	10225.2
6-Mar-18	DII	-733	928	0	0	700	0	2363	-4336	
6-Mar-18	FII	7241	2655	9021	12919	16635	723	12656	2209	
6-Mar-18	Pro	1643	5776	14440	48182	4279	-139	-1951	4241	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
5-Feb-18	-148	7043	-4035	10615	17839	1666	-2517	577813	-54759	-2517	35497	-38014	10666.2
6-Feb-18	-2904	17638	7020	10006	50040	6036	10152	655497	-122291	10152	77684	-67532	10498.3
7-Feb-18	-14277	8541	10326	29193	21926	-2800	-6751	715157	-188702	-6751	59660	-66411	10476.7
8-Feb-18	6710	3029	-7487	-12747	-1965	1730	953	703474	-176066	953	-11683	12636	10476.7
9-Feb-18	-6818	26551	-675	5607	33659	-1647	-9140	769291	-251023	-9140	65817	-74957	10455.0
12-Feb-18	-1238	17924	4196	-467	-12468	2256	5214	774280	-250798	5214	4989	225	10539.8
14-Feb-18	5681	-6024	7720	3706	18487	2200	15601	790449	-251366	15601	16169	-568	10500.9
15-Feb-18	2584	-4154	5019	-19367	-5562	5133	12736	761366	-209547	12736	-29083	41819	10545.5
16-Feb-18	1342	2445	10346	5187	6172	-316	11372	775170	-211979	11372	13804	-2432	10452.3
19-Feb-18	-5005	8604	-18218	11992	2480	-2123	-25346	798246	-260401	-25346	23076	-48422	10378.4
20-Feb-18	3225	24354	5464	11509	-4130	6578	15267	829979	-276867	15267	31733	-16466	10360.4
21-Feb-18	950	-7720	-1681	64	-7045	8044	7313	815278	-254853	7313	-14701	22014	10397.5
22-Feb-18	-54526	-97805	-97300	-125859	-197886	-86338	-238164	393728	-71467	-238164	-421550	183386	10382.7
23-Feb-18	316	8308	35958	2213	26536	5769	42043	430785	-66481	42043	37057	4986	10491.05
26-Feb-18	12843	291	5312	1167	16924	5899	24054	449167	-60809	24054	18382	5672	10582.6
27-Feb-18	8592	-38	4418	873	11796	3675	16685	461798	-56755	16685	12631	4054	10554.3
28-Feb-18	-2997	1668	7584	-831	12284	6019	10606	474919	-59270	10606	13121	-2515	10492.9
1-Mar-18	-5015	3662	8141	4920	-5050	-892	2234	478451	-60568	2234	3532	-1298	10458.4
5-Mar-18	-5488	13183	12721	8873	13451	-669	6564	513958	-89511	6564	35507	-28943	10358.9
6-Mar-18	7241	2655	9021	12919	16635	723	16985	546167	-104735	16985	32209	-15224	10249.3

FII's have added the long position in Index Future on Tuesday. They have added 7241 in Index Future long while they have added the positions in Index Future short by 2655. On option side, they have added the 723 Open Interests in Index PUT short where they have added 546167 in Index PUT long. On Call side, they have added 12919 in Index CALL short and added 9021 in Index CALL long. Overall, they have added the 16985 positions in long against short added by 32209.

**Today News / Corporate Action**

**Union Bank:** Union Bank of India plans to offload 26 large stressed accounts amounting to nearly Rs 5,900 crore, including some large power projects and metals companies. Among those on the list are GMR Chattisgarh Energy, Prayagraj Power, Alok Industries, Gammon India and Lavasa Corporation.

**Indian Hotels Company:** The Taj Group or Indian Hotels Company (IHCL) has stated that Tata Sons will be acquiring up to 6.64 per cent shares of the company from three promoter entities as part of restructuring the investment portfolio.

**Bank of Baroda:** The lender may have to provide for a potential loss of Rs 120 crore on loans to the Gupta family companies in South Africa after the brothers, who are facing corruption charges, fled the country and the companies filed for bankruptcy. The development gains significance in the backdrop of the bank's plan to exit the country by closing its operations at the end of this financial year.

**Tata Motors:** The Securities and Exchange Board of India (Sebi) has directed Tata Motors to conduct an inquiry into the leak of price-sensitive financial information. The regulator has asked the company to take action against those responsible for the leak and strengthen its internal processes.

**Reliance Communications:** The telecom operator has moved the Bombay High Court against an arbitration order passed a day before that had "restrained" the telco from selling or transferring its assets without its permission.

**Electrosteel Steels:** Abhishek Dalmia's Renaissance Group, which had submitted a bid for Electrosteel Steels (ESL), has filed a petition in NCLT, requesting the bankruptcy court to not allow the resolution professional (RP) to negotiate with bidders until the eligibility of two prospective acquirers of the debt-laden alloy maker is determined.

**Jubilant FoodWorks:** The company, which operates US quick service brands Domino's Pizza and Dunkin Donuts in India, on Tuesday announced a joint venture with Golden Harvest QSR, part of the diversified Golden Harvest group with interests across food, dairy, logistics and commodities, to launch Domino's Pizza in Bangladesh.

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
GODREJCP	1088.95	1.29	2907	9.78
PVR	1278.5	0.55	1983	9.14
IGL	311	1.70	2136	7.88
IOC	377.4	0.31	11245	5.79

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
TORNTPHARM	1364.4	-0.11	699	22.42
MCDOWELL-N	3044	-4.9	9687	15.87
INDIANB	286	-6.84	2685	15.19
INFRATEL	330.85	-0.2	6851	12.07

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
CEATLTD	1577.9	0.02	2826	-1.5
SUNTV	916.55	0.17	4075	-1.5
CIPLA	584.2	0.33	9101	-0.52

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
HEXAWARE	346.3	-1.88	1365	-9.00
NIITTECH	860.6	-2.31	830	-8.49
ESCORTS	860.1	-1.77	2517	-3.93
KSCL	477.5	-2.89	2027	-3.71

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	24884.12	0.04
S&P 500	2728.12	0.26
NASDAQ	7372.01	0.56
S&P 500 VIX	18.36	-1.98
AEX	527.83	0.10
CAC 40	5170.23	0.06
FTSE 100	7146.75	0.43
DAX	12113.87	0.19
BOVESPA	85653.02	-0.43
HANG SENG	30392.50	-0.39
NIKKEI 225	21310.00	-0.50
KOSPI	2412.54	0.05
China A50	13480.93	0.36

Date	Event	Country	Actual	Expected
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	
03/02/2018	Deposit Growth YoY	INR	5.9%	
	Bank Loan Growth YoY	INR	10.7%	
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B

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