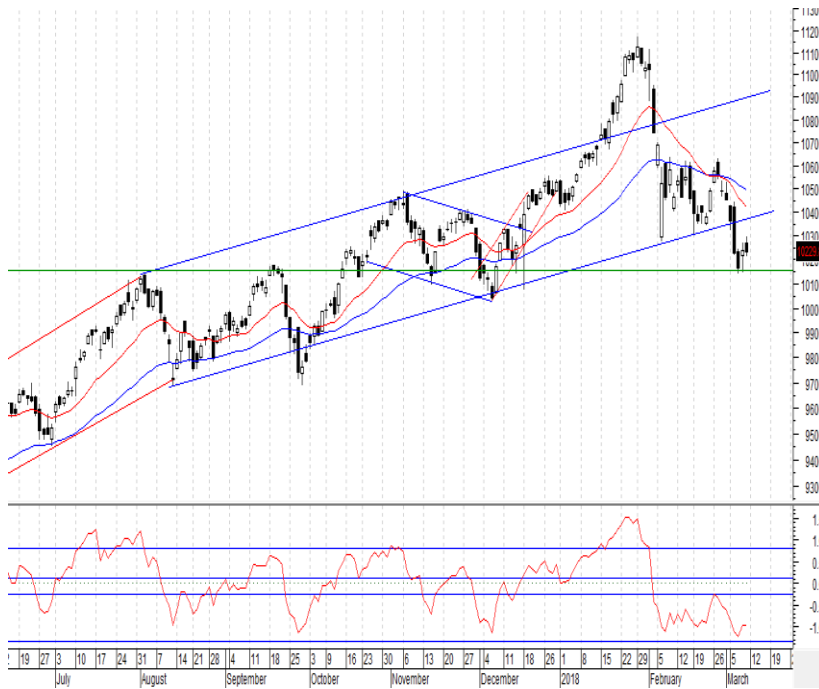


Daily Market Update

March 12th, 2018



Nifty Technical Outlook: -

On Friday, Nifty has witnessed for highly volatile during the day and it has been consolidating near 10220. It closed at 10227 with 16 points down. Technically, the short term trend is likely to remain weak on chart till it sustains and trades below 10666-mark. Last week, it has failed to cross above it and it made a low of 10141 and bounced back. The biasness may turn on positive side once it trades and sustains above 10330. The medium to long term trend is likely to remains upward until and unless it gives closing below 9960-10030 marks. The fresh Bull Run is likely to resume only if it trades and sustains above 10660 only.

For the day, if it trades positive only if it trades above 10255 then it may move towards 10288-10333, where it is likely to face hurdle to cross it. If it slides below 10201 then it may find the next support at 10188-10144.

Index	Current	% Change
Sensex	33307.14	-0.13
NIFTY 50	10226.85	-0.15
INDIA VIX	14.5250	-0.41
NIFTY MIDCAP 50	4959.85	-0.74
NIFTY BANK	24296.45	-0.74
NIFTY AUTO	10888.35	-0.06
NIFTY FMCG	26020.05	0.26
NIFTY IT	12747.25	0.51
NIFTY MEDIA	3688.15	-1.81
NIFTY METAL	3688.15	-1.81
NIFTY PHARMA	8515.70	-0.82
NIFTY PSU BANK	2858.15	-1.81
NIFTY REALTY	315.70	-0.05
NIFTY CONSUMPTION	4714.10	0.11
NIFTY CPSE	2515.45	0.19
NIFTY ENERGY	13537.15	-0.09
NIFTY INFRA	3325.65	-0.31
NIFTY MNC	13813.25	-0.20

Nifty F&O Highlights:-

Nifty Mar 10450 and 10550 Call strikes have seen the maximum addition of 1.1 and 0.1 lacs shares in Open Interest.

Nifty 10150 and 9400 Put strikes have seen the maximum addition of 2.1 and 0.5 lacs shares in open Interest.

Nifty 11200 Call strike has the maximum Open interest more than 9.4 lacs shares in open Interest followed by 11400 strike stood at more than 7.8 lacs shares among all Call strikes.

Nifty 10600 Put strike has the maximum Open Interest more than 11.8 lacs shares followed by 11500 strike stood at more than 10.1 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10200	10150	10250	10350	10385

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
9-Mar-18	Client	248688	211019	649240	638578	594325	847649	1028609	354633	10226.85
9-Mar-18	DII	25530	38848	60927	0	89101	0	35770	896797	
9-Mar-18	FII	106815	113652	226599	129808	349983	131111	610497	489231	
9-Mar-18	Pro	19270	36784	160863	329242	152551	207200	146440	80655	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
9-Mar-18	Client	-4224	7343	51784	41505	18479	13839	-4915	4634	10219.65
9-Mar-18	DII	5381	-7332	0	0	531	0	207	-8430	
9-Mar-18	FII	634	-2178	6982	11893	10709	5863	3621	2589	
9-Mar-18	Pro	-895	3063	8364	13732	4162	14179	-150	-30	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
8-Feb-18	6710	3029	-7487	-12747	-1965	1730	953	703474	-176066	953	-11683	12636	10476.7
9-Feb-18	-6818	26551	-675	5607	33659	-1647	-9140	769291	-251023	-9140	65817	-74957	10455.0
12-Feb-18	-1238	17924	4196	-467	-12468	2256	5214	774280	-250798	5214	4989	225	10539.8
14-Feb-18	5681	-6024	7720	3706	18487	2200	15601	790449	-251366	15601	16169	-568	10500.9
15-Feb-18	2584	-4154	5019	-19367	-5562	5133	12736	761366	-209547	12736	-29083	41819	10545.5
16-Feb-18	1342	2445	10346	5187	6172	-316	11372	775170	-211979	11372	13804	-2432	10452.3
19-Feb-18	-5005	8604	-18218	11992	2480	-2123	-25346	798246	-260401	-25346	23076	-48422	10378.4
20-Feb-18	3225	24354	5464	11509	-4130	6578	15267	829979	-276867	15267	31733	-16466	10360.4
21-Feb-18	950	-7720	-1681	64	-7045	8044	7313	815278	-254853	7313	-14701	22014	10397.5
22-Feb-18	-54526	-97805	-97300	-125859	-197886	-86338	-238164	393728	-71467	-238164	-421550	183386	10382.7
23-Feb-18	316	8308	35958	2213	26536	5769	42043	430785	-66481	42043	37057	4986	10491.05
26-Feb-18	12843	291	5312	1167	16924	5899	24054	449167	-60809	24054	18382	5672	10582.6
27-Feb-18	8592	-38	4418	873	11796	3675	16685	461798	-56755	16685	12631	4054	10554.3
28-Feb-18	-2997	1668	7584	-831	12284	6019	10606	474919	-59270	10606	13121	-2515	10492.9
1-Mar-18	-5015	3662	8141	4920	-5050	-892	2234	478451	-60568	2234	3532	-1298	10458.4
5-Mar-18	-5488	13183	12721	8873	13451	-669	6564	513958	-89511	6564	35507	-28943	10358.9
6-Mar-18	7241	2655	9021	12919	16635	723	16985	546167	-104735	16985	32209	-15224	10249.3
7-Mar-18	13505	10825	-5179	9526	7585	1702	10028	574103	-122643	10028	27936	-17908	10154.2
8-Mar-18	8059	4563	-5784	-6377	730	-2689	-414	573019	-121973	-414	-1084	670	10242.7
9-Mar-18	634	-2178	6982	11893	10709	5863	13479	593443	-128918	13479	20424	-6945	10242.7

FII's have added the long position in Index Future on Friday. They have added 634 in Index Future long while they have reduced the positions in Index Future short by 2178. On option side, they have added the 5863 Open Interests in Index PUT short where they have added 593443 in Index PUT long. On Call side, they have added 11893 in Index CALL short and added 6982 in Index CALL long. Overall, they have added the 13479 positions in long against short added by 20424.

Today News / Corporate Action

Wipro: Elliott Management, the activist hedge fund that changed Cognizant's business strategy, has taken a tiny stake in WiproBSE 0.07 %, highlighting its interest in Indian IT companies. Of about 40 US-listed stocks that the \$34-billion hedge fund owns, two are now from the Indian IT sector.

DB Realty: Realty developer DB Realty is in advanced talks with Rustomjee Group to enter into a Development Management Agreement (DMA) to execute its residential project 'DB Crown' spread over 7 acres in Mumbai's Prabhadevi locality, said two persons familiar with the development.

IDBI Bank: Sebi is set to buy IDBI Bank's building in Bandra-Kurla Complex (BKC), Mumbai's financial hub, for close to Rs 1,000 crore. Sebi requires space to accommodate all its staff. At present, the regulator has moved its market intermediaries regulation and supervision department to the Nariman Point office in South Mumbai, while its enquiry and adjudication officers are housed in a different building at BKC.

Bharti Airtel: The telecom operator has unveiled plans to raise up to Rs 3,000 crore through a private placement of unsecured, redeemable, non-convertible debentures (NCDs) for treasury operations, including refinancing of debt and spectrum liabilities. Meanwhile, CLSA's chief strategist Christopher Wood has removed Bharti Airtel from the firm's Asia ex-Japan long only portfolio and replaced it by an investment in China Overseas Land.

Tata Motors: Tata Motors will invest more than Rs 3,000 crore in its commercial vehicle business unit over the next two years to develop new products, upgrade existing models to conform with upcoming emission standards and debottleneck production processes to meet increasing demand.

RCom: The National Company Law Tribunal on Friday gave RCom and Ericsson a week's time to negotiate a settlement over outstanding payment. The bankruptcy court did not admit Ericsson's insolvency petition against the Indian company. In September, Ericsson filed a petition in the NCLT, seeking liquidation of the telecom operator to recover Rs 1,150 crore that the company said RCom owed it.

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
TORNTPHARM	1333.7	0.74	1156	27.03
FEDERALBNK	94.1	0.97	14504	20.62
INFRATEL	333.9	0.51	5048	14.08
ASHOKLEY	147.4	2.11	8725	10.75

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
IGL	299.9	-3.49	2024	14.09
ACC	1535.15	-0.84	3632	11.38
SHREECEM	15938.35	-1.52	1479	8.67
ALBK	45.5	-2.67	1623	8.2

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
KAJARIACER	570.9	3.21	2185	-5.21
BALKRISIND	1036.5	1.09	1315	-3.59
NIFTYIT	12810	0.79	800	-1.96
PVR	1329.9	1.73	1633	-1.09

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
BALRAMCHIN	85.2	-5.60	4621	-6.57
AMARAJABAT	797	-0.04	1750	-4.53
IDBI	70.15	-6.40	4485	-4.08
BANKINDIA	97.8	-2.00	4091	-3.22

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	25335.74	1.77
S&P 500	2786.57	1.74
NASDAQ	7560.81	1.79
S&P 500 VIX	14.64	-11.49
AEX	537.23	2.18
CAC 40	5274.40	0.39
FTSE 100	7224.51	0.30
DAX	12346.68	-0.07
BOVESPA	86371.41	1.63
HANG SENG	31479.00	1.55
NIKKEI 225	21749.50	1.31
KOSPI	2488.35	1.18
China A50		

Date	Event	Country	Actual	Expected
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	
03/02/2018	Deposit Growth YoY	INR	5.9%	
	Bank Loan Growth YoY	INR	10.7%	
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B

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