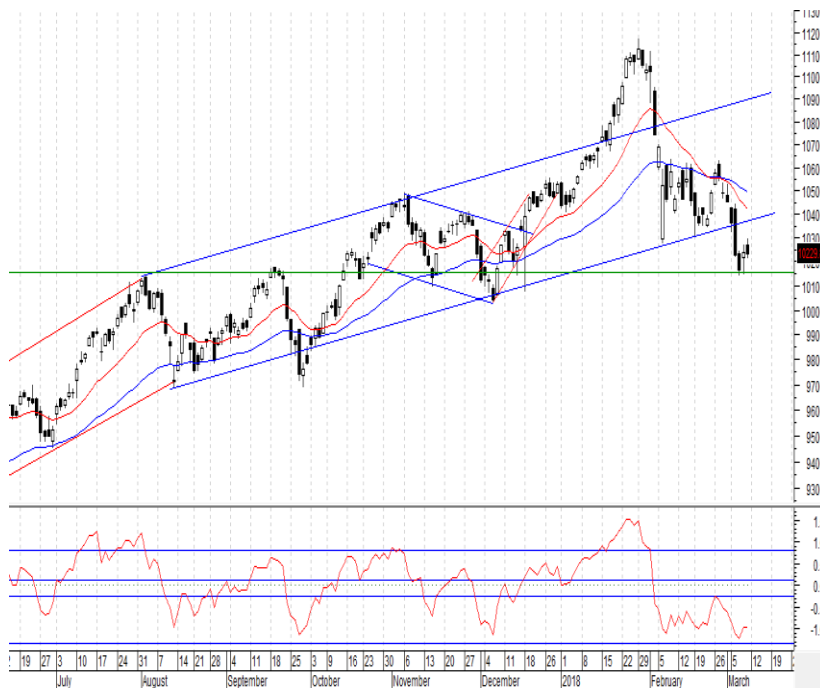


Daily Market Update

March 13th, 2018



Nifty Technical Outlook: -

On Monday, Nifty has witnessed for the gap up opening and continues its uptrend throughout the session, finally ended at 10421.40 up by 194.55 points or 1.90%. Technically, the short term trend is likely to remain weak on chart till it sustains and trades below 10666-mark. Last week, it has failed to cross above it and it made a low of 10141 and bounced back. The biasness may turn on positive side once it trades and sustains above 10450. The medium to long term trend is likely to remains upward until and unless it gives closing below 9960-10030 marks. The fresh Bull Run is likely to resume only if it trades and sustains above 10666 only.

For the day, if it trades positive only if it trades above 10450 then it may move towards 10600-10666, where it is likely to face hurdle to cross it. If it slides below 10201 then it may find the next support at 10188-10144.

Index	Current	% Change
Sensex	33917.94	1.83
NIFTY 50	10421.40	1.90
INDIA VIX	14.4925	-0.22
NIFTY MIDCAP 50	5007.10	0.95
NIFTY BANK	24664.20	1.51
NIFTY AUTO	11045.80	1.45
NIFTY FMCG	26703.00	2.62
NIFTY IT	12923.40	1.38
NIFTY MEDIA	3287.80	0.87
NIFTY METAL	3766.90	2.14
NIFTY PHARMA	8600.70	1.00
NIFTY PSU BANK	2844.70	-0.47
NIFTY REALTY	317.40	0.54
NIFTY CONSUMPTION	3863.05	2.15
NIFTY CPSE	2539.40	0.95
NIFTY ENERGY	13835.45	2.20
NIFTY INFRA	3392.25	2.00
NIFTY MNC	14070.95	1.87

Nifty F&O Highlights:-

Nifty Mar 10600 and 11500 Call strikes have seen the maximum addition of 15.0 and 2.1 lacs shares in Open Interest.

Nifty 10300 and 10400 Put strikes have seen the maximum addition of 19.1 and 14.3 lacs shares in open Interest.

Nifty 10600 Call strike has the maximum Open interest more than 51.8 lacs shares in open Interest followed by 10500 strike stood at more than 49.6 lacs shares among all Call strikes.

Nifty 10000 Put strike has the maximum Open Interest more than 54.0 lacs shares followed by 10200 strike stood at more than 45.7 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10400	10385	10450	10475	10535

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
12-Mar-18	Client	224242	218911	576490	630714	726217	911463	1010397	343221	10421.4
12-Mar-18	DII	27840	40229	60927	0	87148	0	37937	898391	
12-Mar-18	FII	128228	104101	240300	128982	346421	143434	621650	483891	
12-Mar-18	Pro	21218	38287	188026	306046	165885	270774	146790	91271	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
12-Mar-18	Client	-24446	7892	-72750	-7864	131892	63814	-18212	-11412	10433.85
12-Mar-18	DII	2310	1381	0	0	-1953	0	2167	1594	
12-Mar-18	FII	21413	-9551	13701	-826	-3562	12323	11153	-5340	
12-Mar-18	Pro	1948	1503	27163	-23196	13334	63574	350	10616	

Change in Open Interest							Total Open Interest						
Date	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position	Change in Longs	Change in Shorts	Net Long / Short	Nifty close
9-Feb-18	-6818	26551	-675	5607	33659	-1647	-9140	769291	-251023	-9140	65817	-74957	10455.0
12-Feb-18	-1238	17924	4196	-467	-12468	2256	5214	774280	-250798	5214	4989	225	10539.8
14-Feb-18	5681	-6024	7720	3706	18487	2200	15601	790449	-251366	15601	16169	-568	10500.9
15-Feb-18	2584	-4154	5019	-19367	-5562	5133	12736	761366	-209547	12736	-29083	41819	10545.5
16-Feb-18	1342	2445	10346	5187	6172	-316	11372	775170	-211979	11372	13804	-2432	10452.3
19-Feb-18	-5005	8604	-18218	11992	2480	-2123	-25346	798246	-260401	-25346	23076	-48422	10378.4
20-Feb-18	3225	24354	5464	11509	-4130	6578	15267	829979	-276867	15267	31733	-16466	10360.4
21-Feb-18	950	-7720	-1681	64	-7045	8044	7313	815278	-254853	7313	-14701	22014	10397.5
22-Feb-18	-54526	-97805	-97300	-125859	-197886	-86338	-238164	393728	-71467	-238164	-421550	183386	10382.7
23-Feb-18	316	8308	35958	2213	26536	5769	42043	430785	-66481	42043	37057	4986	10491.05
26-Feb-18	12843	291	5312	1167	16924	5899	24054	449167	-60809	24054	18382	5672	10582.6
27-Feb-18	8592	-38	4418	873	11796	3675	16685	461798	-56755	16685	12631	4054	10554.3
28-Feb-18	-2997	1668	7584	-831	12284	6019	10606	474919	-59270	10606	13121	-2515	10492.9
1-Mar-18	-5015	3662	8141	4920	-5050	-892	2234	478451	-60568	2234	3532	-1298	10458.4
5-Mar-18	-5488	13183	12721	8873	13451	-669	6564	513958	-89511	6564	35507	-28943	10358.9
6-Mar-18	7241	2655	9021	12919	16635	723	16985	546167	-104735	16985	32209	-15224	10249.3
7-Mar-18	13505	10825	-5179	9526	7585	1702	10028	574103	-122643	10028	27936	-17908	10154.2
8-Mar-18	8059	4563	-5784	-6377	730	-2689	-414	573019	-121973	-414	-1084	670	10242.7
9-Mar-18	634	-2178	6982	11893	10709	5863	13479	593443	-128918	13479	20424	-6945	10242.7
12-Mar-18	21413	-9551	13701	-826	-3562	12323	47437	579504	-67542	47437	-13939	61376	10421.4

FII's have added the long position in Index Future on Monday. They have added 21413 in Index Future long while they have reduced the positions in Index Future short by 9551. On option side, they have added the 12323 Open Interests in Index PUT short where they have added 579504 in Index PUT long. On Call side, they have reduced 826 in Index CALL short and added 13701 in Index CALL long. Overall, they have added the 47437 positions in long against short reduced by 13939.

Today News / Corporate Action

Infosys: The IT major plans to voluntarily delist its American Depositary Shares from Euronext Paris and Euronext London exchanges, as the low average daily trading volume was not commensurate with the related administrative requirements.

NBCC: State-owned construction firm said that no charges have been established against its CMD Anoop Kumar Mittal as allegations against him were not corroborated during the CBI investigation

Videcon Industries: Financially distressed Videocon Group may give up India rights for two global brands — Philips in the TV business and Electrolux in appliances — after being unable to sustain production without working capital, which has caused a steep decline in sales

Bata India: Sebi has directed Bata on Monday to conduct an inquiry into the leak of price-sensitive financial information. The regulator has asked the company to take action against those responsible for the leak and strengthen its internal processes.

Bharti Airtel: The company has approved a plan to raise about Rs 16,500 crore through debt, including a fresh issue of \$1 billion in overseas bonds, to help refinance loans and pay for spectrum, boosting the telco's shares by almost 5 per cent.

ACC, Ambuja Cements: Having put their merger on hold, ACC Ltd and Ambuja Cements — the two Indian units of LafargeHolcim — on Monday said they plan to enter into a 'master supply agreement' with each other. The agreement is for supply of cement, clinker and raw materials such as fuels, fly ash, slag and gypsum. This would also include spare parts.

Mahindra & Mahindra: Automobile major Mahindra & Mahindra has bought two floors in its own corporate headquarters Mahindra Towers in Mumbai's Worli locality from a group company of Gautam Singhania's Raymond Group.

Eicher Motors: Eicher Polaris, an equal joint venture between homegrown Eicher Motors and US-based Polaris Industries for personal utility vehicle space, has decided to shut down its operations with immediate effect.

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
NIITTECH	914.7	4.24	870	20.83
PIDILITIND	888.65	1.18	1398	15.44
VGUARD	238.8	3.85	1223	12.93
NIFTYIT	12953	1.33	899	12.23

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
ANDHRABANK	36.25	-6.33	3205	33.1
TORNTPHARM	1321.5	-0.95	1404	22.3
APOLLOHOSP	1131	-1.03	2040	11.23
GODREJIND	540.6	-1.36	1541	8.44

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
BALRAMCHIN	87.05	2.11	4422	-2.9
AMARAJABAT	818.2	2.86	1689	-2.76
SUNTV	890	1.18	4147	-2.45
GODFRYPHLP	839.2	4.16	1403	-2.37

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
IDBI	63.7	-9.96	4176	-5.48
ALBK	45.5	-0.11	1497	-5.25
PNB	95.2	-0.68	17632	-1.02
AUROPARMA	583.6	-1.63	27758	-0.22

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	25178.61	-0.62
S&P 500	2783.02	-0.13
NASDAQ	7588.33	0.36
S&P 500 VIX	15.78	7.79
AEX	538.25	0.21
CAC 40	5276.71	0.04
FTSE 100	7214.76	-0.13
DAX	12418.39	0.58
BOVESPA	86900.43	0.61
HANG SENG	31530.00	-0.20
NIKKEI 225	21816.00	1.62
KOSPI	2486.49	0.10
China A50	13527.03	-0.32

Date	Event	Country	Actual	Expected
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	
03/02/2018	Deposit Growth YoY	INR	5.9%	
	Bank Loan Growth YoY	INR	10.7%	
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B

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