

Daily Market Update

March 14th, 2018



Nifty Technical Outlook: -

On Tuesday, Nifty has witnessed for the almost flat opening at 10389.50 and it's a volatile session throughout the day, finally ended at 10426.85 up by 5.45 points or 0.05%. Technically, the short term trend is likely to remain weak on chart till it sustains and trades below 10666-mark. Last week, it has failed to cross above it and it made a low of 10141 and bounced back. The biasness may turn on positive side once it trades and sustains above 10450. The medium to long term trend is likely to remains upward until and unless it gives closing below 9960-10030 marks. The fresh Bull Run is likely to resume only if it trades and sustains above 10660 only.

For the day, if it trades positive only if it trades above 10450 then it may move towards 10600-10666, where it is likely to face hurdle to cross it. If it slides below 10201 then it may find the next support at 10188-10144.

Index	Current	% Change
Sensex	33856.78	-0.18
NIFTY 50	10426.85	0.05
INDIA VIX	14.4625	-0.20
NIFTY MIDCAP 50	28858.30	1.25
NIFTY BANK	24738.65	0.30
NIFTY AUTO	11064.30	0.17
NIFTY FMCG	26644.80	-0.22
NIFTY IT	12734.20	-1.46
NIFTY MEDIA	3307.05	0.59
NIFTY METAL	3786.90	0.53
NIFTY PHARMA	8712.10	1.30
NIFTY PSU BANK	2910.85	2.33
NIFTY REALTY	321.95	1.43
NIFTY CONSUMPTION	4800.45	0.14
NIFTY CPSE	2558.55	0.75
NIFTY ENERGY	13934.20	0.71
NIFTY INFRA	3403.95	0.34
NIFTY MNC	14064.05	-0.05

Nifty F&O Highlights:-

Nifty Mar 10450 and 11200 Call strikes have seen the maximum addition of 0.4 and 0.3 lacs shares in Open Interest.

Nifty 10450 and 9300 Put strikes have seen the maximum addition of 1.3 and 0.5 lacs shares in open Interest.

Nifty 11200 Call strike has the maximum Open interest more than 9.4 lacs shares in open Interest followed by 11400 strike stood at more than 7.7 lacs shares among all Call strikes.

Nifty 10600 Put strike has the maximum Open Interest more than 11.6 lacs shares followed by 11500 strike stood at more than 9.9 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10400	10385	10450	10475	10535

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
13-Mar-18	Client	214520	215240	629789	2912078	915806	2427624	594684	722376	10426.85
13-Mar-18	DII	28940	41114	0	218004	0	950842	60927	86749	
13-Mar-18	FII	129669	107921	131682	1401933	154550	933520	247987	347639	
13-Mar-18	Pro	23477	32331	311968	602891	254436	822919	169842	168028	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
13-Mar-18	Client	-9722	-3671	53299	2281364	189589	1516161	-415713	379155	10423.4
13-Mar-18	DII	1100	885	-60927	218004	-87148	950842	22990	-811642	
13-Mar-18	FII	1441	3820	-108618	1272951	-191871	790086	-373663	-136252	
13-Mar-18	Pro	2259	-5956	123942	296845	88551	552145	23052	76757	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
12-Feb-18	-1238	17924	4196	-467	-12468	2256	5214	774280	-250798	5214	4989	225	10539.8
14-Feb-18	5681	-6024	7720	3706	18487	2200	15601	790449	-251366	15601	16169	-568	10500.9
15-Feb-18	2584	-4154	5019	-19367	-5562	5133	12736	761366	-209547	12736	-29083	41819	10545.5
16-Feb-18	1342	2445	10346	5187	6172	-316	11372	775170	-211979	11372	13804	-2432	10452.3
19-Feb-18	-5005	8604	-18218	11992	2480	-2123	-25346	798246	-260401	-25346	23076	-48422	10378.4
20-Feb-18	3225	24354	5464	11509	-4130	6578	15267	829979	-276867	15267	31733	-16466	10360.4
21-Feb-18	950	-7720	-1681	64	-7045	8044	7313	815278	-254853	7313	-14701	22014	10397.5
22-Feb-18	-54526	-97805	-97300	-125859	-197886	-86338	-238164	393728	-71467	-238164	-421550	183386	10382.7
23-Feb-18	316	8308	35958	2213	26536	5769	42043	430785	-66481	42043	37057	4986	10491.05
26-Feb-18	12843	291	5312	1167	16924	5899	24054	449167	-60809	24054	18382	5672	10582.6
27-Feb-18	8592	-38	4418	873	11796	3675	16685	461798	-56755	16685	12631	4054	10554.3
28-Feb-18	-2997	1668	7584	-831	12284	6019	10606	474919	-59270	10606	13121	-2515	10492.9
1-Mar-18	-5015	3662	8141	4920	-5050	-892	2234	478451	-60568	2234	3532	-1298	10458.4
5-Mar-18	-5488	13183	12721	8873	13451	-669	6564	513958	-89511	6564	35507	-28943	10358.9
6-Mar-18	7241	2655	9021	12919	16635	723	16985	546167	-104735	16985	32209	-15224	10249.3
7-Mar-18	13505	10825	-5179	9526	7585	1702	10028	574103	-122643	10028	27936	-17908	10154.2
8-Mar-18	8059	4563	-5784	-6377	730	-2689	-414	573019	-121973	-414	-1084	670	10242.7
9-Mar-18	634	-2178	6982	11893	10709	5863	13479	593443	-128918	13479	20424	-6945	10242.7
12-Mar-18	21413	-9551	13701	-826	-3562	12323	47437	579504	-67542	47437	-13939	61376	10421.4
13-Mar-18	1441	3820	7687	2700	1218	11116	20244	587242	-55036	20244	7738	12506	10426.9

FII's have added the long position in Index Future on Tuesday. They have added 1441 in Index Future long while they have added the positions in Index Future short by 3820. On option side, they have added the 11116 Open Interests in Index PUT short where they have added 587242 in Index PUT long. On Call side, they have added 2700 in Index CALL short and added 7687 in Index CALL long. Overall, they have added the 20244 positions in long against short added by 7738.

Today News / Corporate Action

YES Bank: Private lender Yes Bank on Tuesday announced it has acquired more than 17 per cent share in Fortis Healthcare, making the bank the largest shareholder in the healthcare major. Fortis Healthcare is in the midst of a takeover battle, while there have been reports that international private equity major TPG-backed Manipal Hospitals is in advanced talks to merge Fortis with itself.

IDBI Bank: The lender has initiated bankruptcy proceedings against Odisha Slurry Pipeline Infrastructure (OSPI) to recover Rs 1,670 crore collectively on behalf of lenders, complicating the company's proposed sale and creating uncertainties over the debt resolution at Essar Steel.

Gitanjali Gems: The NSE has levied penalties on as many as 24 companies including scam hit Gitanjali Gems for failure to file financial results for quarter-ended December 31. Other companies that feature in the list include ABG Shipyard, Amtek Auto, DS Kulkarni Developers, Bharati Defence and Infrastructure, Educomp Solutions, Shree Renuka Sugars, Moser-Baer (I) and Sterling Biotech.

IndusInd Bank: Private lender IndusInd Bank on Tuesday said the Reserve Bank has approved the merger of Bharat Financial Inclusion Limited with the bank. IndusInd Bank in October last year decided to acquire the country's leading micro-finance player Bharat Financial Inclusion Ltd (BFIL). The merger will be effected through an all-stock transaction of BFIL into IndusInd through a Composite Scheme of Arrangement.

L&T: The National Highways Authority of India (NHAI) has awarded to L&T one of the five packages of Rs 7,500 crore Dwarka Expressway project in Haryana under the Bharatmala project, the government said on Tuesday. The package to build an eight-lane expressway from Basai RoB to NH 8 - SPR intersection in Haryana will be executed at a cost of Rs 1,047 crore under EPC (engineering, construction, and procurement) mode.

Bharti Airtel: The telecom major is believed to be looking to sell a higher stake in Bharti Telemedia, its DTH arm, to raise funds for building a war chest to fight Reliance Jio Infocomm

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
IOC	399.7	1.61	15794	24.41
BANKINDIA	102.45	7.05	4662	12.99
PIDILITIND	901.8	1.31	1383	12.07
INDIGO	1292.55	1.24	4271	11.11

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
TCS	2902	-4.99	46128	61.42
APOLLOHOSP	1100	-2.51	2104	16.76
NIITTECH	908	-0.43	927	13.6
NIFTYIT	12742	-1.7	1018	13.24

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
ANDHRABANK	40.4	12.07	2303	-20.75
INFRATEL	347.1	2.09	3609	-7.63
NBCC	197.45	6.67	3541	-6.15
ORIENTBANK	95.4	6.3	2326	-3.84

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
BEML	1108.05	-1.62	7190	-3.46
JINDALSTEL	231	-0.22	8197	-1.48
PVR	1325.55	-0.06	1517	-1.30
INFIBEAM	151.85	-0.85	8285	-1.10

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	25007.03	-0.68
S&P 500	2765.31	-0.64
NASDAQ	7511.01	-1.02
S&P 500 VIX	16.35	3.61
AEX	532.33	-0.90
CAC 40	5242.79	-0.64
FTSE 100	7138.78	-1.05
DAX	12221.03	-1.59
BOVESPA	86383.84	-0.59
HANG SENG	31221.00	-1.20
NIKKEI 225	21783.50	-0.84
KOSPI	2483.65	-0.43
China A50	13352.72	-0.71

Date	Event	Country	Actual	Expected
12/06/2017	RBI Interest Rate Decision	INR	6%	6%
12/08/2017	Foreign Exchange Reserves	INR	\$400.74B	\$401.2B
	Bank Loan Growth	INR	8.6%	
12/11/2017	Balance of Trade	INR	\$-14.02B	
12/12/2017	Current Account	INR	\$-14.3B	\$-8B
	Industrial Production	INR	3.8%	3.2%
	Inflation Rate YoY	INR	3.58%	4%
12/14/2017	WPI Inflation YoY	INR	3.59	3.5%
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	
03/02/2018	Deposit Growth YoY	INR	5.9%	
	Bank Loan Growth YoY	INR	10.7%	
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B

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