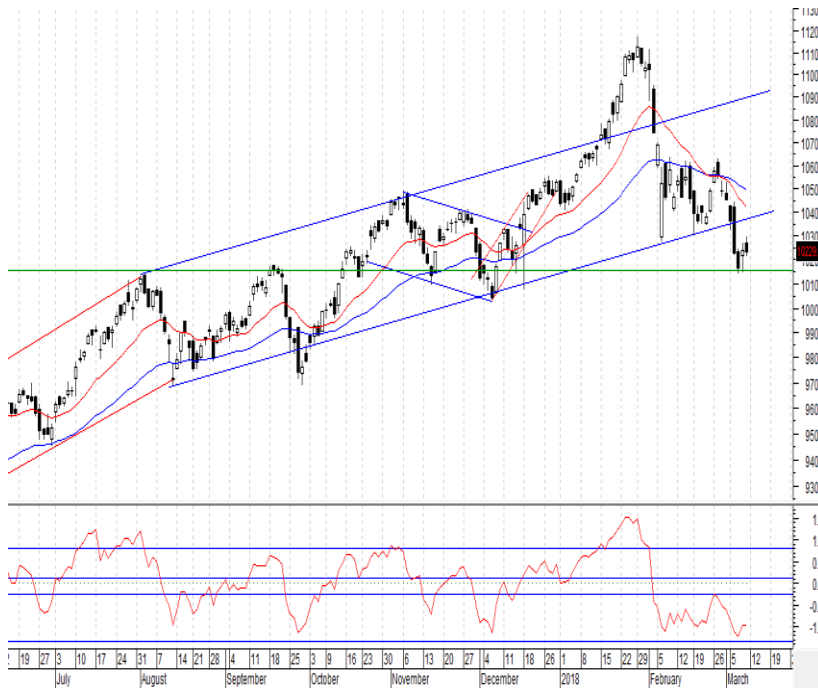


Daily Market Update

March 26th, 2018



Nifty Technical Outlook: -

On Friday, Nifty has witnessed for the gap down opening at 9968.80 and ended at 9998.05 down by 1.15 percent or 116.70 falling to its five-month low due to escalating trade war between the US and China led to a global sell-off in the equity markets.

Technically, the short term trend is likely to remain weak on chart till it sustains and trades below 10330-mark. The biasness may turn on positive side once it trades and sustains above 10330. The medium to long term trend is likely to remain upward until and unless it gives closing below 9960-10030 marks. The fresh Bull Run is likely to resume only if it trades and sustains above 10660 only.

For the day, if it trades positive only if it trades above 10110 then it may move towards 10200-10220 for the day, where it is likely to face hurdle to cross it. If it slides below 9980 then it may find the next support at 9920-9900. Overall, the biasness remain weak on chart until and unless it trades above 10220-10330.

Index	Current	% Change
Sensex	32596.54	-1.24
NIFTY 50	9998.05	-1.15
INDIA VIX	15.5450	1.95
NIFTY MIDCAP 50	4842.80	-1.62
NIFTY BANK	23670.40	-1.95
NIFTY AUTO	10637.70	-0.93
NIFTY FMCG	25910.05	-0.48
NIFTY IT	12541.10	0.41
NIFTY MEDIA	3225.40	0.28
NIFTY METAL	3447.55	-2.90
NIFTY PHARMA	8327.40	-1.73
NIFTY PSU BANK	2715.90	-3.17
NIFTY REALTY	292.95	-3.32
NIFTY CONSUMPTION	4686.10	-0.32
NIFTY CPSE	2375.20	-0.40
NIFTY ENERGY	13239.20	-1.00
NIFTY INFRA	3306.35	-0.83
NIFTY MNC	13510.55	-1.18

Nifty F&O Highlights:-

Nifty Mar 10050 and 9950 Call strikes have seen the maximum addition of 8.8 and 2.9 lacs shares in Open Interest.

Nifty 9950 and 9850 Put strikes have seen the maximum addition of 2.9 and 2.7 lacs shares in open Interest.

Nifty 10050 Call strike has the maximum Open interest more than 9.2 lacs shares in open Interest followed by 10250 strike stood at more than 9.0 lacs shares among all Call strikes.

Nifty 9400 Put strike has the maximum Open Interest more than 10.2 lacs shares followed by 9300 strike stood at more than 9.3 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10130	10100	10250	10300	10380

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
23-Mar-18	Client	274668	182498	795503	688770	660245	936180	1015158	373268	9998.05
23-Mar-18	DII	29248	30940	60927	0	77902	0	35724	887851	
23-Mar-18	FII	111849	190868	239863	178770	390398	144596	631661	480594	
23-Mar-18	Pro	30170	41629	173299	402051	175175	222944	175903	116733	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
23-Mar-18	Client	9510	-7297	43098	27148	19788	21489	-15470	-1703	10003.9
23-Mar-18	DII	-355	-5673	0	0	1000	0	-486	-7295	
23-Mar-18	FII	-14464	10892	10725	10426	1013	-319	-3164	2050	
23-Mar-18	Pro	1105	-2126	11887	28136	-9196	-8565	9892	-2280	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
23-Feb-18	316	8308	35958	2213	26536	5769	42043	430785	-66481	42043	37057	4986	10491.05
26-Feb-18	12843	291	5312	1167	16924	5899	24054	449167	-60809	24054	18382	5672	10582.6
27-Feb-18	8592	-38	4418	873	11796	3675	16685	461798	-56755	16685	12631	4054	10554.3
28-Feb-18	-2997	1668	7584	-831	12284	6019	10606	474919	-59270	10606	13121	-2515	10492.9
1-Mar-18	-5015	3662	8141	4920	-5050	-892	2234	478451	-60568	2234	3532	-1298	10458.4
5-Mar-18	-5488	13183	12721	8873	13451	-669	6564	513958	-89511	6564	35507	-28943	10358.9
6-Mar-18	7241	2655	9021	12919	16635	723	16985	546167	-104735	16985	32209	-15224	10249.3
7-Mar-18	13505	10825	-5179	9526	7585	1702	10028	574103	-122643	10028	27936	-17908	10154.2
8-Mar-18	8059	4563	-5784	-6377	730	-2689	-414	573019	-121973	-414	-1084	670	10242.7
9-Mar-18	634	-2178	6982	11893	10709	5863	13479	593443	-128918	13479	20424	-6945	10242.7
12-Mar-18	21413	-9551	13701	-826	-3562	12323	47437	579504	-67542	47437	-13939	61376	10421.4
13-Mar-18	1441	3820	7687	2700	1218	11116	20244	587242	-55036	20244	7738	12506	10426.9
14-Mar-18	5877	9041	-397	1958	5402	-879	4601	603643	-66836	4601	16401	-11800	10410.9
15-Mar-18	-1428	7573	-10895	-1796	4398	2788	-9535	613818	-86546	-9535	10175	-19710	10360.2
16-Mar-18	272	29222	-7482	4682	4075	-12285	-19495	651797	-144020	-19495	37979	-57474	10195.2
19-Mar-18	1750	3239	-4696	33731	35756	1684	-1262	724523	-218008	-1262	72726	-73988	10094.3
20-Mar-18	-8313	9921	410	2623	-6105	4214	-3689	730962	-228136	-3689	6439	-10128	10124.4
21-Mar-18	-6018	10635	6026	-1990	2839	6645	6653	742446	-232967	6653	11484	-4831	10155.3
22-Mar-18	4504	2424	-1815	-2546	-4619	-11802	-9113	737705	-237339	-9113	-4741	-4372	10114.80
23-Mar-18	-14464	10892	10725	10426	1013	-319	-4058	760036	-263728	-4058	22331	-26389	9998.1

FII's have reduced the long position in Index Future on Friday. They have reduced 14464 in Index Future long while they have added the positions in Index Future short by 10892. On option side, they have reduced the 319 Open Interests in Index PUT short where they have added 760036 in Index PUT long. On Call side, they have added 10426 in Index CALL short and added 10725 in Index CALL long. Overall, they have reduced the 4058 positions in long against short added by 22331.

Today News / Corporate Action

Indiabulls Real Estate: The company announced that the company's WOSs, pursuant to their Board authorisations, have executed transaction documents with the entities controlled by the Blackstone Group, to divest their entire holding in certain subsidiaries and thereby indirectly divesting 50 per cent stake in Indiabulls Properties and Indiabulls Real Estate Company at an aggregate enterprise value of \$1,461.5 million equivalent to Rs 9,500 crore.

RCom: Russia's Sistema has emerged as the highest bidder for the remaining assets of Anil Ambani-owned Reliance Communications at a total value of \$1.5 billion, said three people familiar with the developments. The assets comprise overseas and enterprise telecom business and data centres.

Cipla: The drugmaker has announced the launch of an authorised generic version of Aloxi in the United States under applicable agreements with Helsinn Healthcare SA, in response to the at-risk launch by Teva.

Dilip Buildcon: Dilip Buildcon has incorporated a new SPV 'DBL Bangalore Nidagatta Highways' to undertake the project 'Six laning of Bangalore-Nidagatta Section km. 18.000 to km. 74.200 of NH-275 in Karnataka to be executed on Hybrid Annuity Mode.'

Coal India: The company will adopt a new pricing system from April 1, which the company's chairman said will be more customer friendly, transparent and aligned with global norms. Coal India will start charging prices determined on the basis of paise per unit of energy for various grades of coal to be sold from next month.

NTPC: State-owned power giant NTPC BSE -0.21 % today said its first unit of 2x800 MW Lara Super Thermal power station in Chhattisgarh commenced generating electricity, which took the group's total capacity to 52,991 mw.

Reliance Industries: The oil-to-telecom major has entered into agreements on 23 March 2018 to subscribe to 69,787 equity shares of Saavn Media (Saavn India), for cash aggregating to Rs 805.84 crore, resulting in 41.1 per cent equity stake.

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
TECHM	623.45	0.48	10691	11.92
HCLTECH	957.1	2.55	16210	10.03
COALINDIA	270.05	0.22	8050	8.26
TITAN	897	0.99	8165	7.19

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
WIPRO	285	-1.28	14752	35.31
GAIL	436.8	-0.18	7446	27.63
YESBANK	288	-3.73	29116	11.78
NTPC	169.25	-0.65	7933	10.03

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
HCC	24.9	3.97	2251	-13.85
VGUARD	222	0.16	781	-9.71
MINDTREE	781.3	0.73	1569	-8.94
ASHOKLEY	142.5	0.07	6327	-8.12

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
AMBUJACEM	227.4	-0.52	5490	-19.45
JETAIRWAYS	618.8	-3.82	4674	-13.12
BERGEPAIN	242.95	-0.37	483	-8.87
VEDL	276.1	-5.45	16700	-8.50

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	23533.20	-1.77
S&P 500	2588.26	-2.10
NASDAQ	6992.67	-2.43
S&P 500 VIX	24.87	6.56
AEX	521.45	-1.31
CAC 40	5095.22	-1.39
FTSE 100	6921.94	-0.44
DAX	11886.31	-1.77
BOVESPA	84377.20	-0.46
HANG SENG	30155.0	-0.50
NIKKEI 225	20543.50	-0.36
KOSPI	2422.19	0.22
China A50	12633.09	-2.52

Date	Event	Country	Actual	Expected
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	
03/02/2018	Deposit Growth YoY	INR	5.9%	
	Bank Loan Growth YoY	INR	10.7%	
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/28/2018	Government Budget Value FEB	INR	-6765.59B	-6253.6B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B
04/02/2018	Nikkei Manufacturing PMI MAR	INR	52.1	51.99
04/05/2018	Cash Reserve Ratio	INR	4%	
	RBI Interest Rate Decision	INR	6%	
04/12/2018	Industrial Production YoY FEB	INR		8.97%
	Inflation Rate YoY MAR	INR	4.44%	5.1%
	Manufacturing Production YoY FEB	INR	8.7%	12.02%
04/13/2018	Balalnce of Trade MAR	INR	\$ -12B	\$ -14.5B

Published on: Mar 26th, 2018 © Just Trade Securities Limited

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