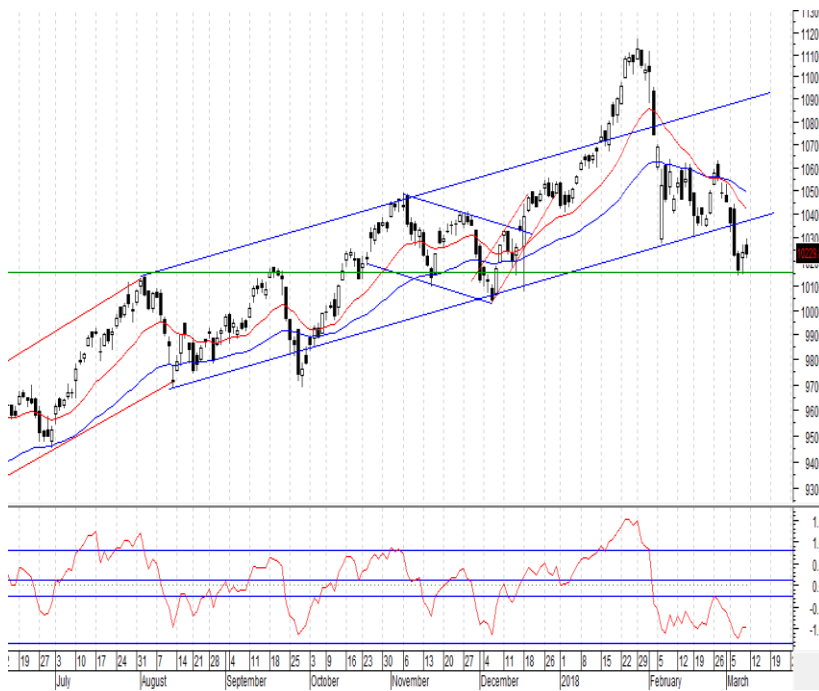


Daily Market Update

March 28th, 2018



Nifty Technical Outlook: -

On Tuesday, Nifty has witnessed for the gap up opening at 10188.00 and ended at 10184.15 up by 0.53 percent or 53.50 after the government announced lower-than-expected borrowing programme for the first half of the fiscal year 2019. Technically, the short term trend is likely to remain weak on chart till it sustains and trades below 10330-mark. The biasness may turn on positive side once it trades and sustains above 10330. The medium to long term trend is likely to remains upward until and unless it gives closing below 9960-10030 marks. The fresh Bull Run is likely to resume only if it trades and sustains above 10660 only.

For the day, if it trades positive only if it trades above 10150 then it may move towards 10200-10220 for the day, where it is likely to face hurdle to cross it. If it slides below 9980 then it may find the next support at 9920-9900. Overall, the biasness remain weak on chart until and unless it trades above 10220-10330.

Index	Current	% Change
Sensex	33174.39	0.33
NIFTY 50	10184.15	0.53
INDIA VIX	15.0275	-1.10
NIFTY MIDCAP 50	5013.50	1.67
NIFTY BANK	24434.15	0.78
NIFTY AUTO	10843.75	0.40
NIFTY FMCG	26300.15	0.50
NIFTY IT	12518.20	0.45
NIFTY MEDIA	3345.50	0.37
NIFTY METAL	3585.70	1.83
NIFTY PHARMA	8452.50	0.74
NIFTY PSU BANK	2935.00	2.98
NIFTY REALTY	297.25	0.29
NIFTY CONSUMPTION	4771.75	0.30
NIFTY CPSE	2407.05	1.30
NIFTY ENERGY	13354.40	0.54
NIFTY INFRA	3366.00	0.37
NIFTY MNC	13833.00	0.90

Nifty F&O Highlights:-

Nifty Mar 10250 and 10350 Call strikes have seen the maximum addition of 8.3 and 1.6 lacs shares in Open Interest.

Nifty 10150 and 9100 Put strikes have seen the maximum addition of 9.5 and 0.2 lacs shares in open Interest.

Nifty 10250 Call strike has the maximum Open interest more than 20.2 lacs shares in open Interest followed by 10350 strike stood at more than 7.5 lacs shares among all Call strikes.

Nifty 10150 Put strike has the maximum Open Interest more than 13.2 lacs shares followed by 9400 strike stood at more than 8.7lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10130	10080	10175	10200	10250

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
27-Mar-18	Client	281857	169938	752814	685611	756064	1005737	1019684	381000	10184.15
27-Mar-18	DII	29237	21012	60927	0	79857	0	33680	892486	
27-Mar-18	FII	108088	210127	238035	189197	405083	135145	653555	493758	
27-Mar-18	Pro	25688	43793	201903	378870	206471	306593	176011	115686	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
27-Mar-18	Client	10244	574	31373	18008	16847	25763	173	11629	101777
27-Mar-18	DII	-449	4961	0	0	1350	0	-918	2413	
27-Mar-18	FII	5723	3292	-3962	7219	6379	-6403	13456	4612	
27-Mar-18	Pro	-4667	2024	7105	9289	12162	17378	-7262	-13205	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
27-Feb-18	8592	-38	4418	873	11796	3675	16685	461798	-56755	16685	12631	4054	10554.3
28-Feb-18	-2997	1668	7584	-831	12284	6019	10606	474919	-59270	10606	13121	-2515	10492.9
1-Mar-18	-5015	3662	8141	4920	-5050	-892	2234	478451	-60568	2234	3532	-1298	10458.4
5-Mar-18	-5488	13183	12721	8873	13451	-669	6564	513958	-89511	6564	35507	-28943	10358.9
6-Mar-18	7241	2655	9021	12919	16635	723	16985	546167	-104735	16985	32209	-15224	10249.3
7-Mar-18	13505	10825	-5179	9526	7585	1702	10028	574103	-122643	10028	27936	-17908	10154.2
8-Mar-18	8059	4563	-5784	-6377	730	-2689	-414	573019	-121973	-414	-1084	670	10242.7
9-Mar-18	634	-2178	6982	11893	10709	5863	13479	593443	-128918	13479	20424	-6945	10242.7
12-Mar-18	21413	-9551	13701	-826	-3562	12323	47437	579504	-67542	47437	-13939	61376	10421.4
13-Mar-18	1441	3820	7687	2700	1218	11116	20244	587242	-55036	20244	7738	12506	10426.9
14-Mar-18	5877	9041	-397	1958	5402	-879	4601	603643	-66836	4601	16401	-11800	10410.9
15-Mar-18	-1428	7573	-10895	-1796	4398	2788	-9535	613818	-86546	-9535	10175	-19710	10360.2
16-Mar-18	272	29222	-7482	4682	4075	-12285	-19495	651797	-144020	-19495	37979	-57474	10195.2
19-Mar-18	1750	3239	-4696	33731	35756	1684	-1262	724523	-218008	-1262	72726	-73988	10094.3
20-Mar-18	-8313	9921	410	2623	-6105	4214	-3689	730962	-228136	-3689	6439	-10128	10124.4
21-Mar-18	-6018	10635	6026	-1990	2839	6645	6653	742446	-232967	6653	11484	-4831	10155.3
22-Mar-18	4504	2424	-1815	-2546	-4619	-11802	-9113	737705	-237339	-9113	-4741	-4372	10114.80
23-Mar-18	-14464	10892	10725	10426	1013	-319	-4058	760036	-263728	-4058	22331	-26389	9998.1
26-Mar-18	-9484	15967	2134	3208	8306	-3048	-10398	787517	-301607	-10398	27481	-37879	10130.7
27-Mar-18	5723	3292	-3962	7219	6379	-6403	-4642	804407	-323139	-4642	16890	-21532	10184.2

FII's have added the long position in Index Future on Tuesday. They have added 5723 in Index Future long while they have added the positions in Index Future short by 3292. On option side, they have reduced the 6403 Open Interests in Index PUT short where they have added 804407 in Index PUT long. On Call side, they have added 7219 in Index CALL short and reduced 3962 in Index CALL long. Overall, they have reduced the 4642 positions in long against short added by 16890.

Today News / Corporate Action

Fortis Healthcare: Fortis Healthcare's hospital division will be hived off and merged with Manipal Hospitals apart from which it will sell a majority stake in its SRL Diagnostics unit to the same group. The transaction will lead to the listing of Manipal Hospitals as the largest hospital services provider in the country by revenue.

IDBI Bank: State-owned IDBI Bank on Tuesday said the CBI has registered cases in the two of the five complaints with regard to loans aggregating to Rs 772 crore for pisciculture. It said in a regulatory filing, the bank had sanctioned pisciculture loans during the period from FY2009 to FY2013 at a few branches of erstwhile state of Andhra Pradesh.

MEP Infra: MEP Infrastructure Developers (MEP) on Tuesday said it has won projects worth Rs 2,921.83 crore in Maharashtra through a joint venture (JV) with Long Jian Road & Bridge Company. The company now has a total of 9 projects on hybrid annuity mode (HAM) valued at Rs 6,758.77 crore.

RIL: Reliance Industries BSE -0.12 % has sold part of the assets owned by its US-subsidary Reliance Eagleford Upstream to Sundance Energy for \$110 million, the Mukesh Ambani-led company said Tuesday. "Reliance Industries continues to retain its interest in the remaining Eagle Ford assets that are core to its development priorities. The sale is expected to close in 1QFY19 and is subject to customary closing conditions,"

Tata Motors: Jaguar Land Rover and Waymo have inked a long-term strategic partnership to develop the world's first premium self-driving electric vehicle, reports ET. The vehicle will be used for Waymo's driverless transportation service. Jaguar Land Rover and Waymo (formerly Google self-driving car project) will work together to design and engineer self-driving Jaguar I-PACE vehicles.

SBI: State Bank of India has hiked 2-10 year retail term deposit rates by 10-25 bps, ETNOW reported on Wednesday quoting agencies.

MCX: The Central Bureau of Investigation (CBI) has alleged that officials of the erstwhile Forward Markets Commission colluded with Jignesh Shah, former MD of MCX, and the commodity exchange's then

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
GLENMARK	540.9	0.36	5049	45.55
M&MFIN	459.45	4.42	5671	35.93
BAJFINANCE	1772	1.39	10202	31.62
GRASIM	1094.95	1.22	6090	30.18

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
GODREJCP	1085.25	-2.08	2761	33.51
WIPRO	274.15	-0.38	7577	31.84
OIL	217.15	-34.18	1366	31.52
CUMMINSIND	712.4	-3.81	1033	25.06

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
INFIBEAM	151.75	1.34	1931	-50.1
BIOCON	603.5	4.72	1444	-30.64
JUSTDIAL	462.65	0.75	1692	-29.68
ORIENTBANK	94.7	2.77	1299	-25.73

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
CANBK	268.4	-0.78	3563	-23.41
EXIDEIND	221.3	-1.01	1266	-21.32
MRPL	111.5	-0.40	691	-15.32
HDFCBANK	1886.25	-0.33	17859	-13.84

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	23857.71	-1.43
S&P 500	2612.62	-1.73
NASDAQ	7008.81	-2.93
S&P 500 VIX	22.50	6.99
AEX	525.76	1.35
CAC 40	5115.74	0.98
FTSE 100	6999.88	1.61
DAX	11970.83	1.56
BOVESPA	83808.05	-1.50
HANG SENG	30354.00	-1.42
NIKKEI 225	20888.50	-1.77
KOSPI	2417.47	-1.41
China A50	12493.19	-2.00

Date	Event	Country	Actual	Expected
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	
03/02/2018	Deposit Growth YoY	INR	5.9%	
	Bank Loan Growth YoY	INR	10.7%	
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/28/2018	Government Budget Value FEB	INR	-6765.59B	-6253.6B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B
04/02/2018	Nikkei Manufacturing PMI MAR	INR	52.1	51.99
04/05/2018	Cash Reserve Ratio	INR	4%	
	RBI Interest Rate Decision	INR	6%	
04/12/2018	Industrial Production YoY FEB	INR		8.97%
	Inflation Rate YoY MAR	INR	4.44%	5.1%
	Manufacturing Production YoY FEB	INR	8.7%	12.02%
04/13/2018	Balalnce of Trade MAR	INR	\$ -12B	\$ -14.5B

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