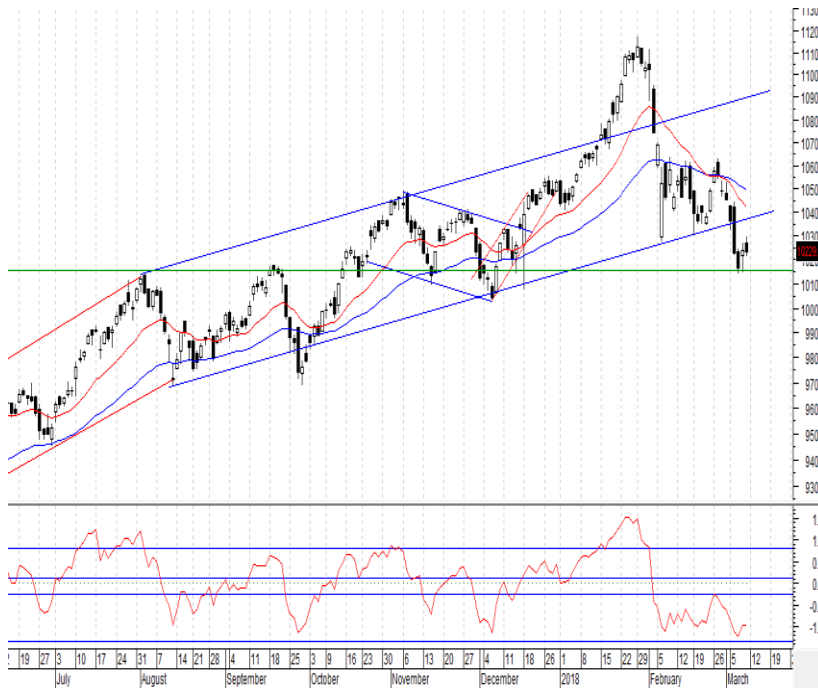


# Daily Market Update

April 02<sup>nd</sup>, 2018



### Nifty Technical Outlook: -

On Wednesday, Nifty has witnessed for the gap up opening at 10188.00 and ended at 10113.70 down by 0.69 percent or 70.45 as positive global cues on the back of trade war fears easing between major world economies pulled the key Indian equity indices from their five-month lows.

Technically, the short term trend is likely to remain weak on chart till it sustains and trades below 10330-mark. The biasness may turn on positive side once it trades and sustains above 10330. The medium to long term trend is likely to remains upward until and unless it gives closing below 9960-10030 marks. The fresh Bull Run is likely to resume only if it trades and sustains above 10660 only.

For the day, if it trades positive only if it trades above 10180 then it may move towards 10230-10300 for the day, where it is likely to face hurdle to cross it. If it slides below 10120 then it may find the next support at 10000-9980. Overall, the biasness remain weak on chart until and unless it trades above 10220-10330.

Index	Current	% Change
Sensex	32968.68	-0.62
NIFTY 50	10113.70	-0.69
INDIA VIX	15.7575	1.33
NIFTY MIDCAP 50	4975.30	-0.76
NIFTY BANK	24263.35	-0.70
NIFTY AUTO	10821.35	-0.21
NIFTY FMCG	26127.40	-0.66
NIFTY IT	12511.55	-0.05
NIFTY MEDIA	3286.50	-1.76
NIFTY METAL	3512.55	-2.04
NIFTY PHARMA	8358.05	-1.12
NIFTY PSU BANK	2878.50	-1.93
NIFTY REALTY	294.05	-1.08
NIFTY CONSUMPTION	3680.65	-1.22
NIFTY CPSE	2419.50	0.52
NIFTY ENERGY	13214.15	-1.05
NIFTY INFRA	3328.70	-1.11
NIFTY MNC	13767.70	-0.68

### Nifty F&O Highlights:-

Nifty Apr 10200 and 10300 Call strikes have seen the maximum addition of 24.1 and 12.3 lacs shares in Open Interest.

Nifty 10000 and 10100 Put strikes have seen the maximum addition of 11.1 and 5.7 lacs shares in open Interest.

Nifty 10200 Call strike has the maximum Open interest more than 65.3 lacs shares in open Interest followed by 10300 strike stood at more than 45.6 lacs shares among all Call strikes.

Nifty 10000 Put strike has the maximum Open Interest more than 58.4 lacs shares followed by 10100 strike stood at more than 45.1 lacs shares.

### Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10180	10140	10220	10270	10300

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
28-Mar-18	Client	239304	147880	378820	448082	456129	718539	937120	306536	10113.70
28-Mar-18	DII	25924	15131	60927	0	80594	0	17404	866539	
28-Mar-18	FII	31607	141966	144762	90743	290971	101208	605355	443996	
28-Mar-18	Pro	26699	18557	108480	154163	133975	141922	121756	64564	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
28-Mar-18	Client	-42553	-22058	-373994	-237529	-299935	-287198	-82564	-74464	10384.68
28-Mar-18	DII	-3313	-5881	0	0	737	0	-16276	-25947	
28-Mar-18	FII	-76481	-68161	-93273	-98454	-114112	-33937	-48200	-49762	
28-Mar-18	Pro	1011	-25236	-93423	-224707	-72496	-164671	-54255	-51122	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
28-Feb-18	-2997	1668	7584	-831	12284	6019	10606	474919	-59270	10606	13121	-2515	10492.9
1-Mar-18	-5015	3662	8141	4920	-5050	-892	2234	478451	-60568	2234	3532	-1298	10458.4
5-Mar-18	-5488	13183	12721	8873	13451	-669	6564	513958	-89511	6564	35507	-28943	10358.9
6-Mar-18	7241	2655	9021	12919	16635	723	16985	546167	-104735	16985	32209	-15224	10249.3
7-Mar-18	13505	10825	-5179	9526	7585	1702	10028	574103	-122643	10028	27936	-17908	10154.2
8-Mar-18	8059	4563	-5784	-6377	730	-2689	-414	573019	-121973	-414	-1084	670	10242.7
9-Mar-18	634	-2178	6982	11893	10709	5863	13479	593443	-128918	13479	20424	-6945	10242.7
12-Mar-18	21413	-9551	13701	-826	-3562	12323	47437	579504	-67542	47437	-13939	61376	10421.4
13-Mar-18	1441	3820	7687	2700	1218	11116	20244	587242	-55036	20244	7738	12506	10426.9
14-Mar-18	5877	9041	-397	1958	5402	-879	4601	603643	-66836	4601	16401	-11800	10410.9
15-Mar-18	-1428	7573	-10895	-1796	4398	2788	-9535	613818	-86546	-9535	10175	-19710	10360.2
16-Mar-18	272	29222	-7482	4682	4075	-12285	-19495	651797	-144020	-19495	37979	-57474	10195.2
19-Mar-18	1750	3239	-4696	33731	35756	1684	-1262	724523	-218008	-1262	72726	-73988	10094.3
20-Mar-18	-8313	9921	410	2623	-6105	4214	-3689	730962	-228136	-3689	6439	-10128	10124.4
21-Mar-18	-6018	10635	6026	-1990	2839	6645	6653	742446	-232967	6653	11484	-4831	10155.3
22-Mar-18	4504	2424	-1815	-2546	-4619	-11802	-9113	737705	-237339	-9113	-4741	-4372	10114.80
23-Mar-18	-14464	10892	10725	10426	1013	-319	-4058	760036	-263728	-4058	22331	-26389	9998.1
26-Mar-18	-9484	15967	2134	3208	8306	-3048	-10398	787517	-301607	-10398	27481	-37879	10130.7
27-Mar-18	5723	3292	-3962	7219	6379	-6403	-4642	804407	-323139	-4642	16890	-21532	10184.2
28-Mar-18	-76481	-68161	-93273	-98454	-114112	-33937	-203691	523680	-246103	-203691	-280727	77036	10113.7

FII's have reduced the long position in Index Future on Friday. They have reduced 76481 in Index Future long while they have reduced the positions in Index Future short by 68161. On option side, they have reduced the 33937 Open Interests in Index PUT short where they have added 523680 in Index PUT long. On Call side, they have reduced 98454 in Index CALL short and added 68161 in Index CALL long. Overall, they have reduced the 203691 positions in long against short reduced by 280727.

**Today News / Corporate Action**

**Axis Bank:** The Reserve Bank of India (RBI) has asked the Axis Bank board to reconsider the fourth three-year term it gave CEO Shikha Sharma last year, said an ET report. This could presage a tightening of scrutiny on the appointment of bank CEOs by the regulator. The regulator addressed the letter to Axis Bank chairman Sanjiv Misra and gave its reasons for urging a review. These included the bank's performance and its deteriorating asset quality, people aware of the matter said, adding that the board is now considering a one-year term for Sharma, during which it will look for a successor.

**Cyient:** Cyient has acquired 100 per cent stake in Cyient Solutions & Systems. Consequently, the latter has become a wholly subsidiary of Cyient.

**Can Fin Homes, Canara Bank:** Canara Bank has called off its plan to divest entire stake in Can Fin Homes. In a BSE filing, the PSU lender said the quotes it received were not in tune with the valuations it was seeking. At Wednesday's closing price, Canara Bank's 30 per cent in Can Fin Homes amounted to Rs 1,938 crore.

**Sandhar Tech:** Auto component maker Sandhar Technologies, which recently concluded its initial public offer, will make its stock market debut today. The company's Rs 512-crore IPO was open during March 19-21 and was subscribed 6.2 times. The scrip will be listed on BSE and the National Stock Exchange. This apart, Karda Construction will also list its shares today.

**Ambuja Cements, Aurobindo Pharma and Bosch:** Ambuja Cements, Aurobindo Pharma and Bosch will be excluded from the benchmark Nifty50 with effect from April 2. They will be replaced by Bajaj Finserv, Grasim Industries and Titan. These replacements will also be applicable to the Nifty50 Equal Weight index.

**IL&FS Transportation:** The company last week said its committee of directors had approved the company's plan to raise Rs 175 crore via issuance of non-convertible debentures (NCDs). IL&FS Transportation Networks Limited (IL&FS Transportation) is a market leader in the transport infrastructure sector with presence also in metro rail, city bus services and border check-posts

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
CONCOR	1245.25	1.71	1156	43.07
HINDUNILVR	1333.5	0.08	5410	39.50
CIPLA	545.55	0.21	4185	33.96
ASHOKLEY	145.5	0.31	4333	28.20

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
SRTRANSFIN	1439.5	-1	3786	61.93
IDEA	75.9	-5.89	8392	49.83
ZEEL	575.5	-1.93	3934	49.81
UPL	730.15	-0.79	6725	47.16

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
HEXAWARE	376.8	1.25	518	-40.8
APOLLOHOSP	1064.5	3.19	757	-34.17
NIFTYIT	12510	0.14	509	-31.4
EXIDEIND	222.8	0.84	472	-30.59

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
GLENMARK	526.4	-2.45	673	-58.94
VGUARD	222.15	-2.05	148	-58.07
OIL	216.25	-0.69	405	-45.86
HCC	22.2	-5.53	995	-42.22

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	24103.11	254.69
S&P 500	2640.87	35.87
NASDAQ	7063.44	114.22
S&P 500 VIX	19.97	0.00
AEX	529.52	2.52
CAC 40	5167.30	36.86
FTSE 100	7056.61	11.87
DAX	12096.73	156.02
BOVESPA	85365.56	1491.43
HANG SENG	30093.38	70.85
NIKKEI 225	21559.00	141.24
KOSPI	2451.88	6.03
China A50	12607.02	-30.79

Date	Event	Country	Actual	Expected
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	
03/02/2018	Deposit Growth YoY	INR	5.9%	
	Bank Loan Growth YoY	INR	10.7%	
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/28/2018	Government Budget Value FEB	INR	-6765.59B	-6253.6B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B
04/02/2018	Nikkei Manufacturing PMI MAR	INR	52.1	51.99
04/05/2018	Cash Reserve Ratio	INR	4%	
	RBI Interest Rate Decision	INR	6%	
04/12/2018	Industrial Production YoY FEB	INR		8.97%
	Inflation Rate YoY MAR	INR	4.44%	5.1%
	Manufacturing Production YoY FEB	INR	8.7%	12.02%
04/13/2018	Balalnce of Trade MAR	INR	\$ -12B	\$ -14.5B

**Published on: 02<sup>nd</sup> April, 2018** © Just Trade Securities Limited

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