

April 04th, 2018



Nifty Technical Outlook: -

On Friday, Nifty has witnessed for the negative opening at 10186.85 and ended at 10245.00 up by 0.33 percent or 33.20 traded range bound throughout the session.

Technically, the short term trend is likely to remain weak on chart till it sustains and trades below 10330-mark. The biasness may turn on positive side once it trades and sustains above 10330. The medium to long term trend is likely to remains upward until and unless it gives closing below 9960-10030 marks. The fresh Bull Run is likely to resume only if it trades and sustains above 10660 only.

For the day, if it trades positive only if it trades above 10250 then it may move towards 10300-10350 for the day, where it is likely to face hurdle to cross it. If it slides below 10150 then it may find the next support at 10000-9980. Overall, the biasness remain weak on chart until and unless it trades above 10220-10330.

Index	Current	% Change
Sensex	33370.63	0.35
NIFTY 50	10245.00	0.33
INDIA VIX	15.2550	-0.60
NIFTY MIDCAP 50	5141.35	1.25
NIFTY BANK	24510.60	0.75
NIFTY AUTO	11153.45	0.86
NIFTY FMCG	26506.45	0.02
NIFTY IT	12615.45	-0.72
NIFTY MEDIA	3364.30	0.95
NIFTY METAL	3559.85	0.57
NIFTY PHARMA	8664.70	0.51
NIFTY PSU BANK	2901.45	1.65
NIFTY REALTY	297.90	0.51
NIFTY CONSUMPTION	4833.40	0.42
NIFTY CPSE	2423.10	0.53
NIFTY ENERGY	13394.75	0.78
NIFTY INFRA	3409.05	0.85
NIFTY MNC	14067.95	0.41

Nifty F&O Highlights:-

Nifty Apr 10300 and 10400 Call strikes have seen the maximum addition of 5.9 and 3.7 lacs shares in Open Interest.

Nifty 9800 and 10000 Put strikes have seen the maximum addition of 4.7 and 4.6 lacs shares in open Interest.

Nifty 11000 Call strike has the maximum Open interest more than 34.9 lacs shares in open Interest followed by 10500 strike stood at more than 33.0 lacs shares among all Call strikes.

Nifty 10000 Put strike has the maximum Open Interest more than 44.7 lacs shares followed by 9800 strike stood at more than 31.1 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10200	10140	10250	10350	10385

24-Jan-18			Participant wise Open Interest Outstanding							
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
3-Apr-18	Client	242270	140967	417769	503975	589687	845258	955866	325320	10245
3-Apr-18	DII	27263	22729	60927	0	80947	0	17088	878682	
3-Apr-18	FII	30548	147037	182507	96191	315077	104124	624488	446753	
3-Apr-18	Pro	24778	14126	140793	201829	158654	194983	128090	74777	
24-Jan-18			Change in Open Interest- Participant wise							
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
3-Apr-18	Client	1542	-10058	12130	22649	57119	60564	11252	9276	10277.75
3-Apr-18	DII	-64	7598	0	0	0	0	-113	950	
3-Apr-18	FII	-1236	6783	14036	1598	10452	237	3291	4064	
3-Apr-18	Pro	-70	-4151	16817	18736	10195	16965	1757	1897	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
5-Mar-18	-5488	13183	12721	8873	13451	-669	6564	513958	-89511	6564	35507	-28943	10358.9
6-Mar-18	7241	2655	9021	12919	16635	723	16985	546167	-104735	16985	32209	-15224	10249.3
7-Mar-18	13505	10825	-5179	9526	7585	1702	10028	574103	-122643	10028	27936	-17908	10154.2
8-Mar-18	8059	4563	-5784	-6377	730	-2689	-414	573019	-121973	-414	-1084	670	10242.7
9-Mar-18	634	-2178	6982	11893	10709	5863	13479	593443	-128918	13479	20424	-6945	10242.7
12-Mar-18	21413	-9551	13701	-826	-3562	12323	47437	579504	-67542	47437	-13939	61376	10421.4
13-Mar-18	1441	3820	7687	2700	1218	11116	20244	587242	-55036	20244	7738	12506	10426.9
14-Mar-18	5877	9041	-397	1958	5402	-879	4601	603643	-66836	4601	16401	-11800	10410.9
15-Mar-18	-1428	7573	-10895	-1796	4398	2788	-9535	613818	-86546	-9535	10175	-19710	10360.2
16-Mar-18	272	29222	-7482	4682	4075	-12285	-19495	651797	-144020	-19495	37979	-57474	10195.2
19-Mar-18	1750	3239	-4696	33731	35756	1684	-1262	724523	-218008	-1262	72726	-73988	10094.3
20-Mar-18	-8313	9921	410	2623	-6105	4214	-3689	730962	-228136	-3689	6439	-10128	10124.4
21-Mar-18	-6018	10635	6026	-1990	2839	6645	6653	742446	-232967	6653	11484	-4831	10155.3
22-Mar-18	4504	2424	-1815	-2546	-4619	-11802	-9113	737705	-237339	-9113	-4741	-4372	10114.80
23-Mar-18	-14464	10892	10725	10426	1013	-319	-4058	760036	-263728	-4058	22331	-26389	9998.1
26-Mar-18	-9484	15967	2134	3208	8306	-3048	-10398	787517	-301607	-10398	27481	-37879	10130.7
27-Mar-18	5723	3292	-3962	7219	6379	-6403	-4642	804407	-323139	-4642	16890	-21532	10184.2
28-Mar-18	-76481	-68161	-93273	-98454	-114112	-33937	-203691	523680	-246103	-203691	-280727	77036	10113.7
2-Apr-18	177	-1712	23709	3850	13654	2679	26565	539472	-235330	26565	15792	10773	10211.8
3-Apr-18	-1236	6783	14036	1598	10452	237	13037	558305	-241126	13037	18833	-5796	10245.0

FII's have reduced the long position in Index Future on Tuesday. They have reduced 1236 in Index Future long while they have added the positions in Index Future short by 6783. On option side, they have added the 237 Open Interests in Index PUT short where they have added 558305 in Index PUT long. On Call side, they have added 1598 in Index CALL short and reduced 6783 in Index CALL long. Overall, they have added the 13037 positions in long against short added by 18833.

Today News / Corporate Action

SBI, ICICI Bank: Owing to the limited upside and adverse news flow in the corporate banking space, foreign brokerage CLSA has reduced weightage on State Bank of India and ICICI Bank in its model portfolio, and added weightage on IndusInd Bank and Emami.

ICICI Securities, Midhani: Shares of ICICI Securities are scheduled to list on the BSE and NSE today. The IPO was sold between March 22 and March 26. The company had fixed a price band of Rs 519 to Rs 520 per share. This apart, mini-ratna Mishra Dhatu Nigam (Midhani) will also debut on the bourses on Wednesday.

Jubilant FoodWorks: Jubilant FoodWorks has been slapped a notice under GST anti-profiteering rules for allegedly not passing on the benefit of tax rate cut to consumers of Domino's Pizza. The Directorate General of Safeguards issued the notice on January 25 after the standing committee under the GST anti-profiteering authority received consumers complaints of pricing at Domino's outlets.

Fortis Healthcare: Ace investor Rakesh Jhunjhunwala questioned the recent deal struck by TPG-backed Manipal Hospitals to acquire control of Fortis Healthcare's hospitals and its SRL Diagnostics unit, giving public expression to a view said to be widely held by minority shareholders and suggesting that it may not go through.

L&T, Genus Power: Infrastructure major Larsen and Toubro (L&T), Genus Power and Allied Engineering have bagged a contract to supply 10 million pre-paid meters to Uttar Pradesh under the Saubhagya scheme, which aims to add more than 40 million households to the power grid by December this year.

Jet Airways: Jet Airways late Tuesday said it has signed a pact with US plane-maker Boeing for 75 737 Max planes. Jet CEO Vinay Dube had last month said the order would be finalised soon. Jet had on October 2017 announced an order for 75 180-seater Boeing 737 Max planes. The order announced Tuesday is fresh. The airline currently has close to 120 mostly Boeing planes in its fleet.

Zensar Technologies: The technology services company has been awarded a four-year, multi-million dollar contract from the City of San Diego for network services

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
BALKRISIND	1158.55	6.48	1343	23.21
MRF	75989.95	3.35	2922	20.99
CHOLAFIN	1507	1.70	938	17.69
PIDILITIND	969	2.33	1807	16.81

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
BERGEPAIN	258.3	-1.15	674	18.45
HINDALCO	208.8	-1.83	14175	16.07
IGL	280.4	-0.32	2566	14.71
KAJARIACER	578.5	-2.4	1660	13.7

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
NIITTECH	888.05	0.01	1089	-6.36
IOC	175.1	2.13	12728	-3.85
PTC	93.6	2.3	2623	-2.96
BEML	1124	3.06	7151	-2.93

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
MARICO	327	-1.13	1593	-7.38
RELCAPITAL	443.55	-0.85	16387	-0.19
MARICO	327	-1.13	1593	-7.38
RELCAPITAL	443.55	-0.85	16387	-0.19

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	24033.36	1.65
S&P 500	2614.45	1.26
NASDAQ	6941.28	1.04
S&P 500 VIX	21.10	-10.67
AEX	528.48	-0.20
CAC 40	5152.12	-0.29
FTSE 100	7030.46	-0.37
DAX	12002.45	-0.78
BOVESPA	84623.46	-0.05
HANG SENG	30095.00	-0.29
NIKKEI 225	21276.50	-0.07
KOSPI	2427.70	-0.60
China A50	12647.14	1.26

Date	Event	Country	Actual	Expected
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	
03/02/2018	Deposit Growth YoY	INR	5.9%	
	Bank Loan Growth YoY	INR	10.7%	
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/28/2018	Government Budget Value FEB	INR	-6765.59B	-6253.6B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B
04/02/2018	Nikkei Manufacturing PMI MAR	INR	52.1	51.99
04/05/2018	Cash Reserve Ratio	INR	4%	
	RBI Interest Rate Decision	INR	6%	
04/12/2018	Industrial Production YoY FEB	INR		8.97%
	Inflation Rate YoY MAR	INR	4.44%	5.1%
	Manufacturing Production YoY FEB	INR	8.7%	12.02%
04/13/2018	Balalnce of Trade MAR	INR	\$ -12B	\$ -14.5B

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