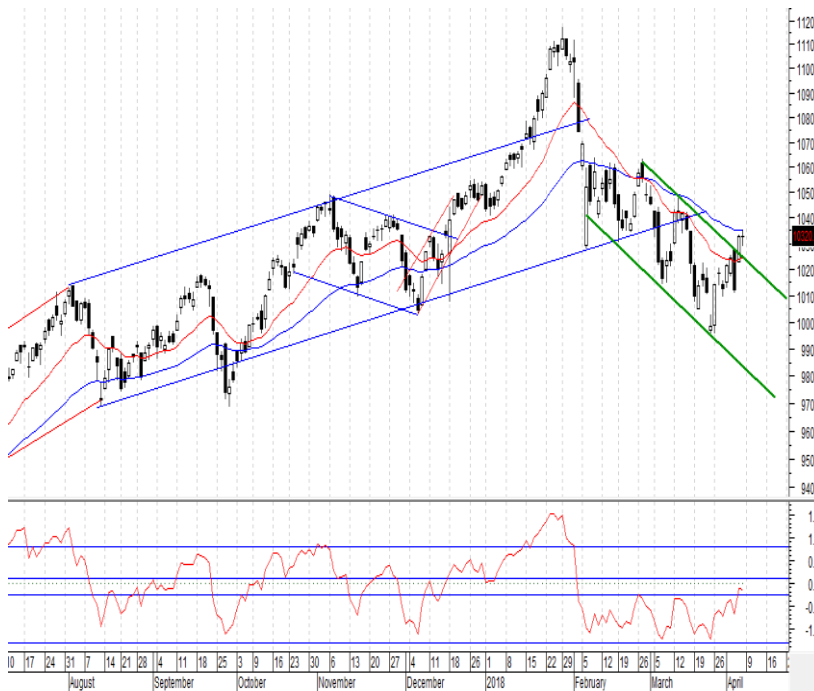


Daily Market Update

April 09th, 2018



Nifty Technical Outlook: -

Indian equity markets have reacted positively after RBI bi-monetary policy and it closed at its resistance level of 10330 on Friday. Technically it has huddle above 10330 and may witness for profit booking before trading above it. The short term trend is likely to remain weak on chart till it sustains and trades below 10330-mark. The biasness may turn on positive side once it trades and sustains above 10330 only.

The profit booking is likely to accelerate once it got re-breached the 10200 on down side. In this case it may find the next support at 9960-10030. Once it breaches all the aforesaid support levels then it may find the next support at 9660. Which is more likely to visible in coming days? Overall the biasness remains weak on chart and trend is SELL ON RISE till it trades below 10330 on closing basis. For the day, the trend is positive only if it trades above 10355 then it may move towards 10388-10411. If it slides below 10301 then it may find the next support at 10277-10244-10222.

Index	Current	% Change
Sensex	33626.97	0.09
NIFTY 50	10331.60	0.06
INDIA VIX	14.7475	-0.33
NIFTY MIDCAP 50	5246.60	0.69
NIFTY BANK	24873.15	0.46
NIFTY AUTO	11444.15	0.33
NIFTY FMCG	26805.90	0.49
NIFTY IT	12603.35	-0.62
NIFTY MEDIA	3365.15	0.20
NIFTY METAL	3604.05	-0.14
NIFTY PHARMA	8772.40	1.35
NIFTY PSU BANK	3019.35	0.90
NIFTY REALTY	303.40	0.56
NIFTY CONSUMPTION	4868.45	0.16
NIFTY CPSE	2424.40	0.17
NIFTY ENERGY	13490.60	0.44
NIFTY INFRA	3392.40	-0.35
NIFTY MNC	14720.80	0.27

Nifty F&O Highlights:-

Nifty Apr 10500 and 10450 Call strikes have seen the maximum addition of 3.6 and 1.8 lacs shares in Open Interest.

Nifty 10300 and 10000 Put strikes have seen the maximum addition of 7.1 and 4.2 lacs shares in open Interest.

Nifty 10500 Call strike has the maximum Open interest more than 40.1 lacs shares in open Interest followed by 11000 strike stood at more than 38.1 lacs shares among all Call strikes.

Nifty 10000 Put strike has the maximum Open Interest more than 52.8 lacs shares followed by 10200 strike stood at more than 36.2 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10300	10250	10330	10385	10450

			Participant wise Open Interest Outstanding								
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close	
6-Apr-18	Client	263292	152331	396931	510470	603206	837383	941364	357596	10331.60	
6-Apr-18	DII	27135	20577	60927	0	79212	0	20027	863140		
6-Apr-18	FII	38970	156465	201902	97151	332409	107850	643714	443603		
6-Apr-18	Pro	23050	23074	153223	205361	155987	225581	131198	71964		
24-Jan-18			Change in Open Interest- Participant wise								
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close	
6-Apr-18	Client	-136087	-35695	422402	310850	178769	-66454	-533879	53905	10352.85	
6-Apr-18	DII	-26816	-16335	-60927	0	-79212	0	-11031	-855620		
6-Apr-18	FII	-23777	-138766	95043	194832	-13315	205898	-523704	-321804		
6-Apr-18	Pro	28442	32558	745066	695903	718008	664806	55636	110541		

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
8-Mar-18	8059	4563	-5784	-6377	730	-2689	-414	573019	-121973	-414	-1084	670	10242.7
9-Mar-18	634	-2178	6982	11893	10709	5863	13479	593443	-128918	13479	20424	-6945	10242.7
12-Mar-18	21413	-9551	13701	-826	-3562	12323	47437	579504	-67542	47437	-13939	61376	10421.4
13-Mar-18	1441	3820	7687	2700	1218	11116	20244	587242	-55036	20244	7738	12506	10426.9
14-Mar-18	5877	9041	-397	1958	5402	-879	4601	603643	-66836	4601	16401	-11800	10410.9
15-Mar-18	-1428	7573	-10895	-1796	4398	2788	-9535	613818	-86546	-9535	10175	-19710	10360.2
16-Mar-18	272	29222	-7482	4682	4075	-12285	-19495	651797	-144020	-19495	37979	-57474	10195.2
19-Mar-18	1750	3239	-4696	33731	35756	1684	-1262	724523	-218008	-1262	72726	-73988	10094.3
20-Mar-18	-8313	9921	410	2623	-6105	4214	-3689	730962	-228136	-3689	6439	-10128	10124.4
21-Mar-18	-6018	10635	6026	-1990	2839	6645	6653	742446	-232967	6653	11484	-4831	10155.3
22-Mar-18	4504	2424	-1815	-2546	-4619	-11802	-9113	737705	-237339	-9113	-4741	-4372	10114.8
23-Mar-18	-14464	10892	10725	10426	1013	-319	-4058	760036	-263728	-4058	22331	-26389	9998.1
26-Mar-18	-9484	15967	2134	3208	8306	-3048	-10398	787517	-301607	-10398	27481	-37879	10130.7
27-Mar-18	5723	3292	-3962	7219	6379	-6403	-4642	804407	-323139	-4642	16890	-21532	10184.2
28-Mar-18	-76481	-68161	-93273	-98454	-114112	-33937	-203691	523680	-246103	-203691	-280727	77036	10113.7
2-Apr-18	177	-1712	23709	3850	13654	2679	26565	539472	-235330	26565	15792	10773	10211.8
3-Apr-18	-1236	6783	14036	1598	10452	237	13037	558305	-241126	13037	18833	-5796	10245.0
4-Apr-18	7900	25417	13078	8042	12516	4035	25013	604280	-262088	25013	45975	-20962	10128.2
5-Apr-18	522	-15989	6317	-7082	4816	-309	6530	586025	-237303	6530	-18255	24785	10128.2
6-Apr-18	-23777	38766	95043	194832	-13315	205898	277164	628776	-2890	277164	42751	234413	10331.6

FII's have reduced the long position in Index Future on Friday. They have reduced 23777 in Index Future long while they have reduced the positions in Index Future short by 138766. On option side, they have added the 205898 Open Interests in Index PUT short where they have reduced 13315 in Index PUT long. On Call side, they have added 194832 in Index CALL short and added 95043 in Index CALL long. Overall, they have added the 277164 positions in long against short added by 277164.

Today News / Corporate Action

Binani Industries: Binani Industries has decided to move the Supreme Court with an appeal to redeem the pledge of its assets in debt-ridden subsidiary Binani Cements from its lenders and will also submit 10 per cent of the offer to prove its commitment. Redeeming the pledge will mean seeking an end to the bankruptcy proceedings against it from the National Company Law Tribunal (NCLT).

HDFC: The country's largest mortgage lender Housing Development Finance Corp. (HDFC) is in advanced talks to acquire Apollo Munich Health Insurance Co. for an approximate valuation of Rs 1,000 crore, said an ET report. Apollo Munich is a joint venture between Chennai-based Apollo Hospitals promoted by Prathap C Reddy and his family and Munich Re.

Tata Chemicals: Tata Chemicals on Sunday said it has signed a pact with Allied Silica Limited to acquire its precipitated silica business for Rs123 crore on a slump sale basis. The deal is expected to be closed within three months, the company said in a release. The acquisition is a part of the Rs 295 crore investment approved by the board in February last year, towards this specialty business.

Titan: Titan Company on Friday released its pre-quarterly update for Q4FY18. The release mentioned that its jewelry segment saw mid-teen retail sales growth during the quarter. The division is benefitted immensely from the expansion of its gold-exchange program, which has, along with weddings, contributed significantly to new customer addition. Division also saw average ticket-size expansion.

Lemon Tree Hotels: Hospitality chain Lemon Tree Hotels is slated to list its shares on the bourses today. The company's Rs 1,038.68 crore initial public offer (IPO), which was open for subscription from March 26-March 28, was subscribed 1.19 times.

Wipro: India's third largest software services firm Wipro on Friday sold 63 per cent of its stake in Wipro Airport IT to Antariksh Softech in a Rs 3.15 crore deal. Wipro Airport IT Services is a joint venture (JV) between Wipro (74 per cent) and Delhi International Airport Ltd or DIAL that held 26 per cent stake. It provides various IT services at the Indira Gandhi International

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
PAGEIND	22700	1.79	648	12.50
BAJFINANCE	1850	0.56	10928	11.33
REPCOHOME	601	4.01	1156	8.54
COLPAL	1088.7	0.28	2197	7.75

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
NIFTYIT	12524	-1.2	855	51.87
ADANIENT	151.5	-6.94	4722	21.23
GODREJIND	536	-3.15	1660	19.77
VOLTAS	621	-4.7	3522	17.36

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
IGL	281.35	0.54	2330	-7.32
INFIBEAM	159.65	0.54	9266	-1.09

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
SRF	2003.8	-0.62	1088	-9.33
WOCKPHARMA	756.6	-3.41	3621	-5.38
CEATLTD	1574.1	-2.06	3079	-4.20
UJJIVAN	358	-2.17	3042	-3.64

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	23932.76	-2.34
S&P 500	2604.47	-2.19
NASDAQ	6915.11	-2.28
S&P 500 VIX	21.49	13.46
AEX	539.29	-0.22
CAC 40	5258.24	-0.35
FTSE 100	7183.64	-0.22
DAX	12241.27	-0.52
BOVESPA	84820.42	-0.46
HANG SENG	30422.00	1.93
NIKKEI 225	21689.00	0.56
KOSPI	2444.38	0.58
China A50	12552.88	0.26

Date	Event	Country	Actual	Expected
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	
03/02/2018	Deposit Growth YoY	INR	5.9%	
	Bank Loan Growth YoY	INR	10.7%	
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/28/2018	Government Budget Value FEB	INR	-6765.59B	-6253.6B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B
04/02/2018	Nikkei Manufacturing PMI MAR	INR	52.1	51.99
04/05/2018	Cash Reserve Ratio	INR	4%	
	RBI Interest Rate Decision	INR	6%	
04/12/2018	Industrial Production YoY FEB	INR		8.97%
	Inflation Rate YoY MAR	INR	4.44%	5.1%
	Manufacturing Production YoY FEB	INR	8.7%	12.02%
04/13/2018	Balalnce of Trade MAR	INR	\$ -12B	\$ -14.5B

Published on: 09th April, 2018 © Just Trade Securities Limited

Just Trade Securities Limited (Formerly “Bajaj Capital Investor Services Limited), CIN No.: U67120DL2004PLC130803, Regd Office: Bajaj House 97, Nehru Place, New Delhi – 110019 Tel: (91-11) 41693000. Fax: (91-11) 66608888 E-mail: info@justtrade.in Website: www.justtrade.in; National Stock Exchange of India Ltd. SEBI Regn. No. : INB 231269334/ INB 231269334, Bombay Stock Exchange Ltd. SEBI Regn. No.:INB011269330/ INF011269330; SEBI RA Regn.:- INH000002862. For Research related queries, write to: Mr. Raj BardhanKumarSinghat research@rajbks@bajajcapital.com.For Account related information, write to customer care: customercare@justtrade.in or call on 1800-3000-9000

For Disclosures, please click http://justtrade.in/jt_disclosures.pdf