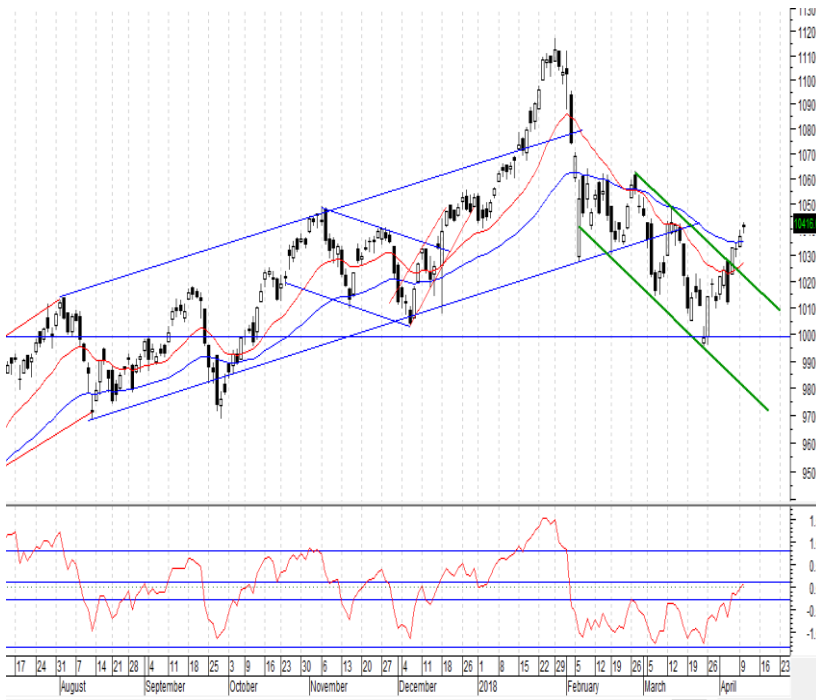


# Daily Market Update

April 11<sup>th</sup>, 2018



### Nifty Technical Outlook: -

Nifty has been consolidating throughout the day with positive biasness and it closed at 10403 with 23 point up. It has given 2 closing above the immediate resistance level of 10330, which is a positive sign. Technically it had huddle above 10330 for bulls. Now, it has been sustaining and trading above it. Now what next? Technically, it seems on chart that it may move towards next level of 10440-10660, where it may face resistance above it in short term. The fresh bull-run start is likely to once it trades above 10660 only. Till it trades below it has risk and probability to witness for profit booking in near term. The profit booking is likely to accelerate once it got re-breached the 10300 on down side. In this case it may find the next support at 10220-10030-9960-9660. For the day, the trend is positive only if it trades above 10422 then it may move towards 10444-10488. If it slides below 10388 then it may find the next support at 10366-10333-10300.

Index	Current	% Change
Sensex	33880.25	0.27
NIFTY 50	10402.25	0.22
INDIA VIX	14.5125	-2.38
NIFTY MIDCAP 50	5290.35	0.26
NIFTY BANK	25226.80	0.53
NIFTY AUTO	11386.65	-0.75
NIFTY FMCG	27103.45	-0.02
NIFTY IT	12576.50	0.36
NIFTY MEDIA	3330.50	0.06
NIFTY METAL	3683.35	2.04
NIFTY PHARMA	8719.60	-0.20
NIFTY PSU BANK	3064.80	0.67
NIFTY REALTY	306.60	1.09
NIFTY CONSUMPTION	4893.65	-0.23
NIFTY CPSE	2449.85	0.59
NIFTY ENERGY	13636.75	0.19
NIFTY INFRA	3431.75	0.88
NIFTY MNC	14305.65	-0.05

### Nifty F&O Highlights:-

Nifty Apr 10500 and 10800 Call strikes have seen the maximum addition of 3.5 and 2.2 lacs shares in Open Interest.

Nifty 10400 and 10300 Put strikes have seen the maximum addition of 10.2 and 6.4 lacs shares in open Interest.

Nifty 10500 Call strike has the maximum Open interest more than 43.1 lacs shares in open Interest followed by 11000 strike stood at more than 38.8 lacs shares among all Call strikes.

Nifty 10000 Put strike has the maximum Open Interest more than 46.3 lacs shares followed by 10200 strike stood at more than 39.3 lacs shares.

### Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10385	10340	10440	10475	10500

			Participant wise Open Interest Outstanding								
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close	
10-Apr-18	Client	282620	158452	452553	584258	767097	972773	974332	407046		
10-Apr-18	DII	25079	34535	60927	0	80532	0	21987	856198	10402.25	
10-Apr-18	FII	43787	151353	220540	80271	350172	118351	647921	450630		
10-Apr-18	Pro	23079	30225	170180	239670	173363	280040	143743	74109		
24-Jan-18			Change in Open Interest- Participant wise								
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close	
10-Apr-18	Client	5558	3970	10704	24352	51551	43405	8736	20860		
10-Apr-18	DII	-2039	8047	0	0	1320	0	1616	-2307	10425.45	
10-Apr-18	FII	6309	-8086	4613	-9651	6758	5405	5017	-1296		
10-Apr-18	Pro	-454	5443	10614	11230	8521	19340	4715	2827		

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
12-Mar-18	21413	-9551	13701	-826	-3562	12323	47437	579504	-67542	47437	-13939	61376	10421.4
13-Mar-18	1441	3820	7687	2700	1218	11116	20244	587242	-55036	20244	7738	12506	10426.9
14-Mar-18	5877	9041	-397	1958	5402	-879	4601	603643	-66836	4601	16401	-11800	10410.9
15-Mar-18	-1428	7573	-10895	-1796	4398	2788	-9535	613818	-86546	-9535	10175	-19710	10360.2
16-Mar-18	272	29222	-7482	4682	4075	-12285	-19495	651797	-144020	-19495	37979	-57474	10195.2
19-Mar-18	1750	3239	-4696	33731	35756	1684	-1262	724523	-218008	-1262	72726	-73988	10094.3
20-Mar-18	-8313	9921	410	2623	-6105	4214	-3689	730962	-228136	-3689	6439	-10128	10124.4
21-Mar-18	-6018	10635	6026	-1990	2839	6645	6653	742446	-232967	6653	11484	-4831	10155.3
22-Mar-18	4504	2424	-1815	-2546	-4619	-11802	-9113	737705	-237339	-9113	-4741	-4372	10114.8
23-Mar-18	-14464	10892	10725	10426	1013	-319	-4058	760036	-263728	-4058	22331	-26389	9998.1
26-Mar-18	-9484	15967	2134	3208	8306	-3048	-10398	787517	-301607	-10398	27481	-37879	10130.7
27-Mar-18	5723	3292	-3962	7219	6379	-6403	-4642	804407	-323139	-4642	16890	-21532	10184.2
28-Mar-18	-76481	68161	-93273	-98454	114112	-33937	-203691	523680	-246103	-203691	-280727	77036	10113.7
2-Apr-18	177	-1712	23709	3850	13654	2679	26565	539472	-235330	26565	15792	10773	10211.8
3-Apr-18	-1236	6783	14036	1598	10452	237	13037	558305	-241126	13037	18833	-5796	10245.0
4-Apr-18	7900	25417	13078	8042	12516	4035	25013	604280	-262088	25013	45975	-20962	10128.2
5-Apr-18	522	15989	6317	-7082	4816	-309	6530	586025	-237303	6530	-18255	24785	10128.2
6-Apr-18	-23777	38766	95043	194832	-13315	205898	277164	628776	-2890	277164	42751	234413	10331.6
9-Apr-18	22285	14174	-81018	-202061	24320	-200802	-259535	592775	-226424	-259535	-36001	-223534	10379.4
10-Apr-18	6309	-8086	4613	-9651	6758	5405	16327	581796	-199118	16327	-10979	27306	10402.3

FII's have added the long position in Index Future on Tuesday. They have added 6309 in Index Future long while they have reduced the positions in Index Future short by 8086. On option side, they have added the 5405 Open Interests in Index PUT short where they have added 6758 in Index PUT long. On Call side, they have reduced 9651 in Index CALL short and added 4613 in Index CALL long. Overall, they have added the 16327 positions in long against short added by 27306.

**Today News / Corporate Action**

**Fortis Healthcare:** PG Capital-backed Manipal Hospitals has decided to sweeten the terms of its offer to acquire the hospitals and the SRL Diagnostics unit of Fortis HealthcareNSE 3.39 % after institutional and minority shareholders such as Rakesh Jhunjhunwala expressed their disappointment with the plan. Ranjan Pai-led Manipal and TPG have decided to rework the earlier swap ratios in response to complaints that Fortis had been undervalued.

**Mahanagar Gas:** BG Asia Pacific Holdings Pte (now owned by Royal Dutch Shell Plc), is looking to sell up to 7.5 per cent stake, worth \$ 103 million (nearly Rs 670.50 crore), in Mahanagar Gas though a block trade on Wednesday

**Blue Star:** Air-conditioner maker Blue Star has called off plans to set up a manufacturing unit in Samba, Jammu due to non-availability of fiscal incentives.

**Star Cement:** Star Cement along with its subsidiaries have received Rs. 80.26 crore towards Subsidiaries claim from the Central Government and this amount shall be utilized towards pre-payment of loans.

**Jubilant Life Sciences :** Macquarie has reiterated its outperform rating on Jubilant Life Sciences with a target price of Rs 1,096 citing improved free-cash generation. As specialty's contribution increases over the medium term, the brokerage expects overall EBITDA margins and freecash generation to scale up.

**CDSL:** Sebi has rejected a proposal by the Central Depository Services Ltd board to extend the tenure of its CEO PS Reddy by five years. The capital market regulator has only approved a oneyear extension for Reddy until March 2019

**Reliance Infra:** A division bench of the Delhi High Court has directed Delhi Metro Rail Corporation (DMRC) to take over servicing of all debt liabilities of Reliance Infrastructure subsidiary Delhi Airport Metro Express, the Anil Ambani-led company said on Tuesday.

**Jet Airways:** The aviation company said it won't participate in the call for bids for national carrier Air India. "We welcome the government move to privatise Air India. It is a bold step," said Amit Agarwal, CFO at Jet AirwaysNSE -1.75 %. "However, considering the terms of offer in the information memorandum and based on our review, we are not participating in the process," he added. Jet was rumoured to be interested in Air India.

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
MINDTREE	820	1.22	2540	23.96
RAMCOGEM	813	3.50	1727	21.36
AXISBANK	546.3	5.43	39239	16.34
BALRAMCHIN	79.85	4.79	5651	16.23

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
MGL	943	-3.74	3601	69.06
IGL	294.75	-2.99	1901	23.52
ADANIENT	147.9	-0.03	3194	14.23
HDFCBANK	1918.45	-0.97	39629	12.34

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
NIFTYIT	12596	0.3	797	-2.92
GRANULES	109.5	1.34	2864	-2.15
ORIENTBANK	101.45	0.69	2325	-1.57
AJANTPHARM	1387.2	0.16	1334	-1.11

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
PVR	1294.5	-0.70	2026	-5.15
JETAIRWAYS	623	-1.34	6185	-3.18
PAGEIND	24735.85	-0.94	810	-1.94
CHENNPETRO	350.85	-1.87	1711	-1.89

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	24408.00	1.79
S&P 500	2656.87	1.67
NASDAQ	7094.30	2.07
S&P 500 VIX	20.47	-5.97
AEX	545.25	0.99
CAC 40	5307.56	0.84
FTSE 100	7266.75	1.00
DAX	12397.32	1.11
BOVESPA	84510.36	1.44
HANG SENG	30962.00	0.76
NIKKEI 225	21741.00	-0.24
KOSPI	2450.35	-0.02
China A50	12967.13	1.01

Date	Event	Country	Actual	Expected
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	
03/02/2018	Deposit Growth YoY	INR	5.9%	
	Bank Loan Growth YoY	INR	10.7%	
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/28/2018	Government Budget Value FEB	INR	-6765.59B	-6253.6B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B
04/02/2018	Nikkei Manufacturing PMI MAR	INR	52.1	51.99
04/05/2018	Cash Reserve Ratio	INR	4%	
	RBI Interest Rate Decision	INR	6%	
04/12/2018	Industrial Production YoY FEB	INR		8.97%
	Inflation Rate YoY MAR	INR	4.44%	5.1%
	Manufacturing Production YoY FEB	INR	8.7%	12.02%
04/13/2018	Balalnce of Trade MAR	INR	\$ -12B	\$ -14.5B

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