

# Daily Market Update

April 16<sup>th</sup>, 2018



## Nifty Technical Outlook: -

Nifty has been consolidating throughout the day and it closed at 10480 with 22 point positive. It has been holding above the immediate resistance level of 10330, which is a positive sign. Now what next? Technically, it seems on chart that it may move towards next level of 10550-10660, where it may face resistance above it and may witness for profit booking in short term. The fresh bull-run start is likely to once it trades above 10660 only. Till it trades below it has risk and probability to witness for profit booking in near term.

The profit booking is likely to accelerate once it got re-breached the 10330 on down side. In this case it may find the next support at 10220-10030-9960-9660.

For the day, the trend is positive only if it trades above 10522 then it may move towards 10533-10555. If it slides below 10444 then biasness may turns on selling side then it may find the next support at 10411-10388-10366.

Index	Current	% Change
Sensex	34192.65	0.27
NIFTY 50	10480.60	0.21
INDIA VIX	14.1400	-2.88
NIFTY MIDCAP 50	5329.15	0.92
NIFTY BANK	25200.60	0.02
NIFTY AUTO	11465.30	0.05
NIFTY FMCG	26982.90	-0.22
NIFTY IT	13260.45	0.70
NIFTY MEDIA	3349.80	0.32
NIFTY METAL	3725.45	0.95
NIFTY PHARMA	8730.60	0.52
NIFTY PSU BANK	2941.20	-0.48
NIFTY REALTY	300.90	0.45
NIFTY CONSUMPTION	4899.45	-0.02
NIFTY CPSE	2420.75	-0.19
NIFTY ENERGY	13633.80	0.43
NIFTY INFRA	3426.25	0.00
NIFTY MNC	14363.55	-0.10

## Nifty F&O Highlights:-

Nifty Apr 10700 and 10500 Call strikes have seen the maximum addition of 14.5 and 6.5 lacs shares in Open Interest.

Nifty 10500 and 10200 Put strikes have seen the maximum addition of 13.3 and 5.0 lacs shares in open Interest.

Nifty 10500 Call strike has the maximum Open interest more than 44.4 lacs shares in open Interest followed by 10700 strike stood at more than 40.8 lacs shares among all Call strikes.

Nifty 10300 Put strike has the maximum Open Interest more than 53.1 lacs shares followed by 10200 strike stood at more than 50.8 lacs shares.

## Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10440	10420	10520	10550	10570

			Participant wise Open Interest Outstanding								
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close	
13-Apr-18	Client	309836	175551	417095	556725	779843	946896	995570	450012		
13-Apr-18	DII	24919	43254	61287	0	82532	0	26064	847240	10480.6	
13-Apr-18	FII	53787	152009	236652	83060	382329	169218	658813	454175		
13-Apr-18	Pro	24752	42480	171131	246379	175075	303665	149234	78254		
24-Jan-18			Change in Open Interest- Participant wise								
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close	
13-Apr-18	Client	4904	1339	35600	25047	43101	52117	1844	11615		
13-Apr-18	DII	-107	7394	360	0	2000	0	855	-241	10495	
13-Apr-18	FII	2760	6130	11673	2840	7630	14321	3746	-5885		
13-Apr-18	Pro	723	-6583	-1555	18191	19731	6024	2202	3158		

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
15-Mar-18	-1428	7573	-10895	-1796	4398	2788	-9535	613818	-86546	-9535	10175	-19710	10360.2
16-Mar-18	272	29222	-7482	4682	4075	-12285	-19495	651797	-144020	-19495	37979	-57474	10195.2
19-Mar-18	1750	3239	-4696	33731	35756	1684	-1262	724523	-218008	-1262	72726	-73988	10094.3
20-Mar-18	-8313	9921	410	2623	-6105	4214	-3689	730962	-228136	-3689	6439	-10128	10124.4
21-Mar-18	-6018	10635	6026	-1990	2839	6645	6653	742446	-232967	6653	11484	-4831	10155.3
22-Mar-18	4504	2424	-1815	-2546	-4619	-11802	-9113	737705	-237339	-9113	-4741	-4372	10114.8
23-Mar-18	-14464	10892	10725	10426	1013	-319	-4058	760036	-263728	-4058	22331	-26389	9998.1
26-Mar-18	-9484	15967	2134	3208	8306	-3048	-10398	787517	-301607	-10398	27481	-37879	10130.7
27-Mar-18	5723	3292	-3962	7219	6379	-6403	-4642	804407	-323139	-4642	16890	-21532	10184.2
28-Mar-18	-76481	68161	-93273	-98454	114112	-33937	-203691	523680	-246103	-203691	-280727	77036	10113.7
2-Apr-18	177	-1712	23709	3850	13654	2679	26565	539472	-235330	26565	15792	10773	10211.8
3-Apr-18	-1236	6783	14036	1598	10452	237	13037	558305	-241126	13037	18833	-5796	10245.0
4-Apr-18	7900	25417	13078	8042	12516	4035	25013	604280	-262088	25013	45975	-20962	10128.2
5-Apr-18	522	15989	6317	-7082	4816	-309	6530	586025	-237303	6530	-18255	24785	10128.2
6-Apr-18	-23777	38766	95043	194832	-13315	205898	277164	628776	-2890	277164	42751	234413	10331.6
9-Apr-18	22285	14174	-81018	-202061	24320	-200802	-259535	592775	-226424	-259535	-36001	-223534	10379.4
10-Apr-18	6309	-8086	4613	-9651	6758	5405	16327	581796	-199118	16327	-10979	27306	10402.3
11-Apr-18	6827	-1413	-310	2193	22517	13273	19790	605093	-202625	19790	23297	-3507	10417.2
12-Apr-18	413	-4061	4749	-2244	2010	23273	28435	600798	-169895	28435	-4295	32730	10458.7
13-Apr-18	2760	6130	11673	2840	7630	14321	28754	617398	-157741	28754	16600	12154	10480.6

FII's have added the long position in Index Future on Friday. They have added 2760 in Index Future long while they have added the positions in Index Future short by 6130. On option side, they have added the 14321 Open Interests in Index PUT short where they have added 7630 in Index PUT long. On Call side, they have added 2840 in Index CALL short and added 11673 in Index CALL long. Overall, they have added the 28754 positions in long against short added by 12154.

**Today News / Corporate Action**

**S Kumars Nationwide:** The Mumbai Chapter of the National Company Law Tribunal (NCLT) last week admitted textiles and apparel company S Kumars NationwideNSE 20.00 % for insolvency proceedings after the state-owned IDBI Bank filed an application to recover about Rs 1,700 crore in unpaid loans.

**Tata Steel:** With 12.48 million tonne production, Tata SteelNSE -0.73 % India has recorded highest-ever output for the FY18, mainly on the back of robust performance at Kalinganagar plant, according to a company official. This represents nearly 7 per cent higher output compared to 11.68 mt the company had produced in the preceding financial year.

**Gruh Finance:** The board of NBFC recommended issue of bonus shares in the ratio of 1:1 to the shareholders of the company, subject to the approval of the shareholders.

**ICICI Lombard:** ICICI Lombard General Insurance has emerged as the frontrunner to acquire Chennai-based Star Health and Allied Insurance from its founders and financial investors, edging past the competing consortium of WestBridge Capital and ace stock market investor Rakesh Jhunjhunwala, valuing the company at Rs 6,000 crore, said multiple sources familiar with the ongoing negotiations.

**UltraTech Cement:** The company, which lost out to a Dalmia Bharat-led consortium in bidding for Binani CementNSE 0.00 %, has made yet another improved offer that's worth Rs 7,990 crore, up Rs 700 crore from the last one, said two senior officials who did not want to be named. With this, the difference between the offer by Dalmia group and UltraTech has widened to Rs 1,290 crore.

**Cipla:** Pharma major CiplaNSE -0.12 %'s arm InvaGen Pharmaceuticals is recalling 11lots of antidepressant bupropion HCl extended-release tablets from the US market due to failed dissolution specifications, latest enforcement report of the US health regulator has said. InvaGen Pharmaceuticals is recalling four lots of bupropion HCl extended-release tablets USP (SR) in the strength of 100 mg.

**Indian Hotels:** HSBC has maintained 'buy' rating on Indian Hotels and raised target price to Rs 155 from Rs 145. The firm expects the company to be a major beneficiary of the positive structural industry trend. The brokerage has increased its FY19 and FY20 Ebitda estimates by 2.5 per cent and 2.4 per cent respectively led by better margin assumptions as the management has guided that margins should improve going forward.

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
ESCORTS	946.4	4.53	3386	18.93
PIDILITIND	1024	1.97	2013	15.56
VGUARD	237.55	1.19	799	14.31
TVSMOTOR	657.4	2.53	4190	13.09

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
BEL	143.2	-2.92	6485	17.78
BPCL	407.6	-2.85	9164	15.34
SIEMENS	1080	-2.09	2393	10.89
MARICO	317.5	-1.07	2735	10.55

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
NIFTYIT	13263	0.71	765	-7.72
IRB	274	0.11	6934	-5.12
BIOCON	624.9	1.16	4255	-2.14
KSCL	536	0.31	1629	-1.99

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
JPASSOCIAT	19.25	-5.41	6297	-5.66
CHENNPETRO	337.8	-0.37	1975	-3.94
MGL	916.15	-0.62	6662	-3.18
PCJEWELLER	304	-1.38	6623	-1.40

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	24360.2	-0.50%
S&P 500	2656.3	-0.29%
NASDAQ	7106.5	-0.47%
S&P 500 VIX	17.41	-5.84%
AEX	548.0	+0.03%
CAC 40	5315.2	+0.11%
FTSE 100	7264.5	+0.09%
DAX	12442.0	+0.22%
BOVESPA	84334.4	-1.30%
HANG SENG	30364.0	-1.44%
NIKKEI 225	21806.5	+0.13%
KOSPI	2451.9	-0.13%
China A50	12306.9	-2.30%

Date	Event	Country	Actual	Expected
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	
03/02/2018	Deposit Growth YoY	INR	5.9%	
	Bank Loan Growth YoY	INR	10.7%	
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/28/2018	Government Budget Value FEB	INR	-6765.59B	-6253.6B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B
04/02/2018	Nikkei Manufacturing PMI MAR	INR	52.1	51.99
04/05/2018	Cash Reserve Ratio	INR	4%	
	RBI Interest Rate Decision	INR	6%	
04/12/2018	Industrial Production YoY FEB	INR		8.97%
	Inflation Rate YoY MAR	INR	4.44%	5.1%
	Manufacturing Production YoY FEB	INR	8.7%	12.02%
04/13/2018	Balalnce of Trade MAR	INR	\$ -12B	\$ -14.5B

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