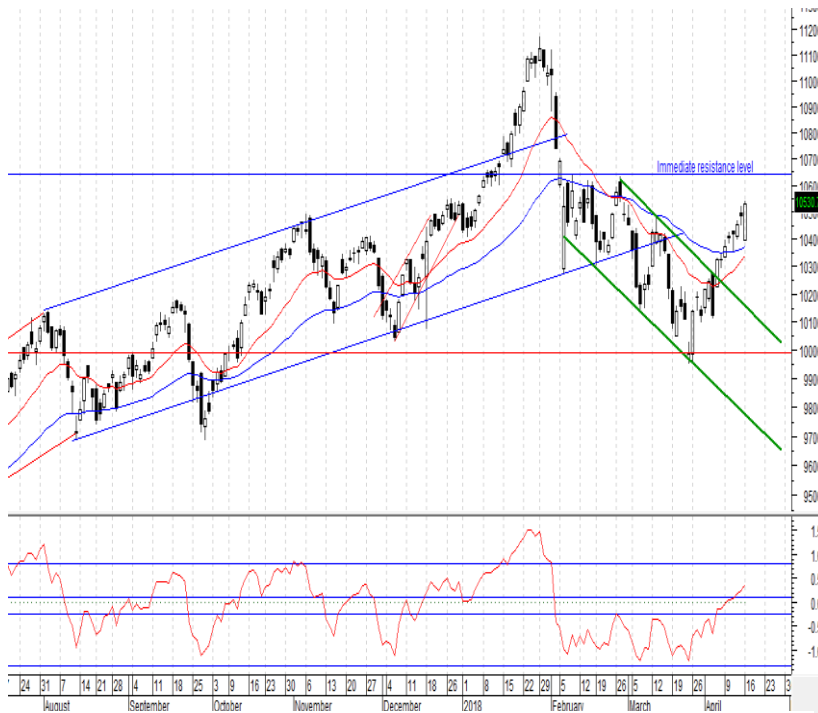


Daily Market Update

April 17th, 2018



Nifty Technical Outlook: -

Nifty has witness for gap down opening in morning but in next hour of trading has recovered almost all the opening loss and it extended the gains in the 2nd half of the trading. It closed at 10528 with 48 points up. It has been holding above the immediate resistance level of 10330-10440, which is a positive sign. Now what next? Technically, it seems on chart that it may move towards next level of 10550-10660, where it may face resistance above it. The fresh bull-run start is likely to once it trades above 10660 only. Till it trades below it has risk and probability to witness for profit booking in near term. The profit booking is likely to accelerate once it got re-breached the 10330 on down side. In this case it may find the next support at 10220-10030-9960-9660.

For the day, the trend is positive only if it trades above 10555 then it may move towards 10588-10622. If it slides below 10499 then biasness may turns on selling side then it may find the next support at 10466-10444-10422.

Index	Current	% Change
Sensex	34305.43	0.33
NIFTY 50	10528.35	0.46
INDIA VIX	14.215	0.51
NIFTY MIDCAP 50	5375.80	0.88
NIFTY BANK	25320.85	0.48
NIFTY AUTO	11504.95	0.35
NIFTY FMCG	27267.20	1.05
NIFTY IT	13203.10	-0.43
NIFTY MEDIA	3361.85	0.36
NIFTY METAL	3731.50	0.16
NIFTY PHARMA	8867.20	1.56
NIFTY PSU BANK	2918.00	-0.79
NIFTY REALTY	305.80	1.63
NIFTY CONSUMPTION	4941.30	0.85
NIFTY CPSE	2417.40	-0.14
NIFTY ENERGY	13638.35	0.03
NIFTY INFRA	3448.60	0.65
NIFTY MNC	14463.50	0.70

Nifty F&O Highlights:-

Nifty Apr 10700 and 10550 Call strikes have seen the maximum addition of 3.6 and 0.6 lacs shares in Open Interest.

Nifty 10500 and 10400 Put strikes have seen the maximum addition of 8.0 and 5.8 lacs shares in open Interest.

Nifty 10700 Call strike has the maximum Open interest more than 44.2 lacs shares in open Interest followed by 10500 strike stood at more than 39.9 lacs shares among all Call strikes.

Nifty 10300 Put strike has the maximum Open Interest more than 57.7 lacs shares followed by 10400 strike stood at more than 54.4 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10500	10475	10535	10600	10650

			Participant wise Open Interest Outstanding								
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close	
16-Apr-18	Client	310206	179280	422104	566559	824358	981603	1004051	452374	10528.35	
16-Apr-18	DII	25528	42370	61287	0	82164	0	25875	853449		
16-Apr-18	FII	58099	156206	240655	88176	389851	172389	662103	458603		
16-Apr-18	Pro	25617	41594	180786	250096	180104	322485	155181	82784		
24-Jan-18			Change in Open Interest- Participant wise								
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close	
16-Apr-18	Client	370	3729	5009	9834	44515	34707	8481	2362	10547	
16-Apr-18	DII	609	-884	0	0	-368	0	-189	6209		
16-Apr-18	FII	4312	4197	4003	5116	7522	3171	3290	4428		
16-Apr-18	Pro	865	-886	9655	3717	5029	18820	5947	4530		

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
16-Mar-18	272	29222	-7482	4682	4075	-12285	-19495	651797	-144020	-19495	37979	-57474	10195.2
19-Mar-18	1750	3239	-4696	33731	35756	1684	-1262	724523	-218008	-1262	72726	-73988	10094.3
20-Mar-18	-8313	9921	410	2623	-6105	4214	-3689	730962	-228136	-3689	6439	-10128	10124.4
21-Mar-18	-6018	10635	6026	-1990	2839	6645	6653	742446	-232967	6653	11484	-4831	10155.3
22-Mar-18	4504	2424	-1815	-2546	-4619	-11802	-9113	737705	-237339	-9113	-4741	-4372	10114.8
23-Mar-18	-14464	10892	10725	10426	1013	-319	-4058	760036	-263728	-4058	22331	-26389	9998.1
26-Mar-18	-9484	15967	2134	3208	8306	-3048	-10398	787517	-301607	-10398	27481	-37879	10130.7
27-Mar-18	5723	3292	-3962	7219	6379	-6403	-4642	804407	-323139	-4642	16890	-21532	10184.2
28-Mar-18	-76481	68161	-93273	-98454	114112	-33937	-203691	523680	-246103	-203691	-280727	77036	10113.7
2-Apr-18	177	-1712	23709	3850	13654	2679	26565	539472	-235330	26565	15792	10773	10211.8
3-Apr-18	-1236	6783	14036	1598	10452	237	13037	558305	-241126	13037	18833	-5796	10245.0
4-Apr-18	7900	25417	13078	8042	12516	4035	25013	604280	-262088	25013	45975	-20962	10128.2
5-Apr-18	522	15989	6317	-7082	4816	-309	6530	586025	-237303	6530	-18255	24785	10128.2
6-Apr-18	-23777	38766	95043	194832	-13315	205898	277164	628776	-2890	277164	42751	234413	10331.6
9-Apr-18	22285	14174	-81018	-202061	24320	-200802	-259535	592775	-226424	-259535	-36001	-223534	10379.4
10-Apr-18	6309	-8086	4613	-9651	6758	5405	16327	581796	-199118	16327	-10979	27306	10402.3
11-Apr-18	6827	-1413	-310	2193	22517	13273	19790	605093	-202625	19790	23297	-3507	10417.2
12-Apr-18	413	-4061	4749	-2244	2010	23273	28435	600798	-169895	28435	-4295	32730	10458.7
13-Apr-18	2760	6130	11673	2840	7630	14321	28754	617398	-157741	28754	16600	12154	10480.6
16-Apr-18	4312	4197	4003	5116	7522	3171	11486	634233	-163090	11486	16835	-5349	10528.4

FII's have added the long position in Index Future on Monday. They have added 4312 in Index Future long while they have added the positions in Index Future short by 4197. On option side, they have added the 3171 Open Interests in Index PUT short where they have added 7522 in Index PUT long. On Call side, they have added 5116 in Index CALL short and added 4003 in Index CALL long. Overall, they have added the 11486 positions in long against short reduced by 5349.

Today News / Corporate Action

Earnings today: Tata Sponge, Crisil and FAG Bearings are some of the notable names that are slated to release their March quarter results today.

Cipla: According to some news reports, the USFDA has issued form 483 with three observations for Indore formulations plant. The stock on Monday closed 5.22 per cent higher at Rs 583.55 apiece on BSE.

Sobha: Realty firm Sobha on Monday said it has forayed into Gujarat property market and will invest Rs 500 crore to develop a housing project in GIFT City. The Bengaluru-based firm will develop nearly 1,000 apartments in this project. "The company will make an investment of over INR 500 crore towards residential development in Gujarat International Finance Tec-City (GIFT City)."

Bajaj Electricals: The company has bagged orders worth Rs 3,577 crore. The stock on Monday closed flat at Rs 619.20 apiece on BSE.

Reliance Communications: The company in its BSE filing said it remained confident of completion of its asset monetisation programme of approx. Rs 25,000 crore within the next few weeks, in the best interests of its secured lenders.

Adani Ports: As per some news websites, the company has signed long-term regasification pact with IOC. The stock closed 1.53 per cent to Rs 387.80 apiece on BSE.

TeamLease Services: Franklin India Smaller Companies Fund on Monday bought 3 lakh shares of TeamLease Services, which amounts to 1.8 per cent stake in the company, NSE data showed. The fund bought the stake at Rs 2,150 per share. The stock on Monday closed nearly 2 per cent lower at Rs 2,168.35 apiece.

INFOSYS: Securities and Exchange Board of India (Sebi) has begun a preliminary examination of the allegations made by a whistleblower over inconsistency of Infosys board in Panaya acquisition. The markets regulator also has accepted a consent plea to settle charges of disclosure lapses by Infosys over the severance package paid to former chief financial officer Rajiv Bansal.

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
DCBBANK	190.4	5.98	1470	40.40
ARVIND	427.4	3.81	2729	15.59
MINDTREE	867	1.64	2776	13.12
ESCORTS	974	2.94	3423	12.71

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
INFY	1132.4	-3.2	69937	9.95
CUMMINSIND	727.85	-0.78	3336	8.59
SRTRANSFIN	1570	-2.28	5540	7.03
CANBK	282.5	-0.58	6776	6.84

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
KPIT	229.35	0.09	2196	-5.1
DRREDDY	2108.8	0.77	18346	-1.66
BATAINDIA	786.4	1.63	2658	-1.41
PFC	87.8	1.27	12091	-1.25

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
NIFTYIT	13195	-0.45	725	-5.35
INFIBEAM	171.05	-0.98	9042	-2.94
TV18BRDCST	67.2	-0.59	5196	-2.51
HCC	24.9	-1.97	2994	-2.12

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	24573.6	+0.87%
S&P 500	2677.8	+0.81%
NASDAQ	7156.3	+0.70%
S&P 500 VIX	16.56	-4.88%
AEX	546.6	-0.26%
CAC 40	5312.9	-0.04%
FTSE 100	7198.2	-0.91%
DAX	12391.4	-0.44%
BOVESPA	82861.5	-1.75%
HANG SENG	30313.0	-0.03%
NIKKEI 225	21841.0	+0.03%
KOSPI	2451.3	-0.25%
China A50	12256.4	-0.34%

Date	Event	Country	Actual	Expected
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	
03/02/2018	Deposit Growth YoY	INR	5.9%	
	Bank Loan Growth YoY	INR	10.7%	
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/28/2018	Government Budget Value FEB	INR	-6765.59B	-6253.6B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B
04/02/2018	Nikkei Manufacturing PMI MAR	INR	52.1	51.99
04/05/2018	Cash Reserve Ratio	INR	4%	
	RBI Interest Rate Decision	INR	6%	
04/12/2018	Industrial Production YoY FEB	INR		8.97%
	Inflation Rate YoY MAR	INR	4.44%	5.1%
	Manufacturing Production YoY FEB	INR	8.7%	12.02%
04/13/2018	Balalnce of Trade MAR	INR	\$ -12B	\$ -14.5B

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Just Trade Securities Limited (Formerly “Bajaj Capital Investor Services Limited), CIN No.: U67120DL2004PLC130803, Regd Office: Bajaj House 97, Nehru Place, New Delhi – 110019 Tel: (91-11) 41693000. Fax: (91-11) 66608888 E-mail: info@justtrade.in Website: www.justtrade.in; National Stock Exchange of India Ltd. SEBI Regn. No. : INB 231269334/ INB 231269334, Bombay Stock Exchange Ltd. SEBI Regn. No.:INB011269330/ INF011269330; SEBI RA Regn.:- INH000002862. For Research related queries, write to: Mr. Raj BardhanKumarSinghat research@rajbks@bajajcapital.com.For Account related information, write to customer care: customer care@justtrade.in or call on 1800-3000-9000

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