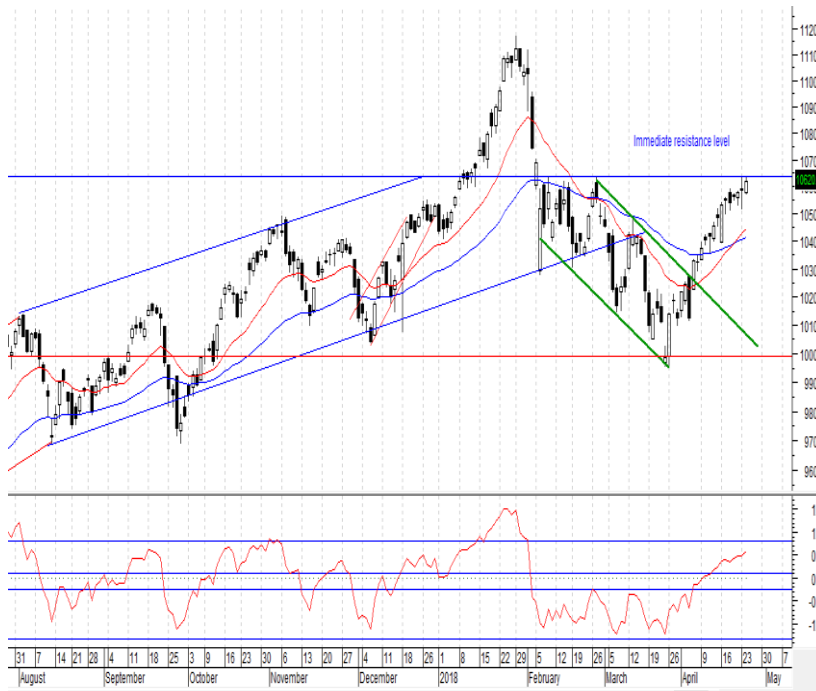


# Daily Market Update

April 25<sup>th</sup>, 2018



### Nifty Technical Outlook: -

Nifty has opened on a flat to positive note taking cues from global markets. Finally it closed at 10614 with 30 points positive. Technically, it has been holding above an important support level of 10330 from last couple of days, which is a positive sign for bulls. It seems on chart that it may move towards next level of 10660, where it may face resistance above it. The fresh bull-run start is likely to once it trades above 10660 only. Till it trades below it has risk and probability to witness for profit booking in aforesaid resistance level. The profit booking is likely to accelerate once it got re-breached the 10330 on down side. In this case it may find the next support at 10220-10030-9960-9660.

For the day, the trend is positive only if it trades above 10633 then it may move towards 10666-10699. If it slides below 10588 then biasness may turns on profit booking side as small correction waiting on chart then it may find the next support at 10555-10522.

Index	Current	% Change
Sensex	34616.64	0.48
NIFTY 50	10614.35	0.28
INDIA VIX	11.8950	-9.50
NIFTY MIDCAP 50	5374.30	-0.22
NIFTY BANK	25042.10	0.33
NIFTY AUTO	11522.60	0.22
NIFTY FMCG	28078.70	0.20
NIFTY IT	13734.80	-1.99
NIFTY MEDIA	3344.30	-1.68
NIFTY METAL	3787.60	-1.92
NIFTY PHARMA	8984.15	0.38
NIFTY PSU BANK	2789.90	-1.00
NIFTY REALTY	316.45	0.40
NIFTY CONSUMPTION	5019.75	0.28
NIFTY CPSE	2436.60	0.67
NIFTY ENERGY	13841.80	2.09
NIFTY INFRA	3481.60	0.42
NIFTY MNC	14608.35	-0.17

### Nifty F&O Highlights:-

Nifty Apr 10750 and 10650 Call strikes have seen the maximum addition of 1.5 and 0.3 lacs shares in Open Interest.

Nifty 10600 and 10650 Put strikes have seen the maximum addition of 6.8 and 2.2 lacs shares in open Interest.

Nifty 10700 Call strike has the maximum Open interest more than 45.0 lacs shares in open Interest followed by 11000 strike stood at more than 31.0 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 49.6 lacs shares followed by 10400 strike stood at more than 40.4 lacs shares.

### Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10600	10535	10630	10700	10750

			Participant wise Open Interest Outstanding										
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close			
24-Apr-18	Client	311137	188883	477283	600098	834025	1017376	1066345	485150	10614.35			
24-Apr-18	DII	25677	64752	61287	0	83501	0	31363	862231				
24-Apr-18	FII	95758	143079	232080	83021	418583	174204	659215	475592				
24-Apr-18	Pro	18811	54669	161067	248597	175258	319787	213567	147517				
24-Jan-18			Change in Open Interest- Participant wise										
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close			
24-Apr-18	Client	-1163	2075	-157	3215	1590	12994	13095	6382	10599.11			
24-Apr-18	DII	223	0	0	0	1133	0	-577	3993				
24-Apr-18	FII	-6294	-10458	-5045	-10603	6391	-17348	5636	7953				
24-Apr-18	Pro	674	1823	-933	1253	3772	17240	13483	13309				
		Change in Open Interest					Total Open Interest						
Date	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position	Change in Longs	Change in Shorts	Net Long / Short	Nifty close
23-Mar-18	-14464	10892	10725	10426	1013	-319	-4058	760036	-263728	-4058	22331	-26389	9998.1
26-Mar-18	-9484	15967	2134	3208	8306	-3048	-10398	787517	-301607	-10398	27481	-37879	10130.7
27-Mar-18	5723	3292	-3962	7219	6379	-6403	-4642	804407	-323139	-4642	16890	-21532	10184.2
28-Mar-18	-76481	68161	-93273	-98454	114112	-33937	-203691	523680	-246103	-203691	-280727	77036	10113.7
2-Apr-18	177	-1712	23709	3850	13654	2679	26565	539472	-235330	26565	15792	10773	10211.8
3-Apr-18	-1236	6783	14036	1598	10452	237	13037	558305	-241126	13037	18833	-5796	10245.0
4-Apr-18	7900	25417	13078	8042	12516	4035	25013	604280	-262088	25013	45975	-20962	10128.2
5-Apr-18	522	15989	6317	-7082	4816	-309	6530	586025	-237303	6530	-18255	24785	10128.2
6-Apr-18	-23777	38766	95043	194832	-13315	205898	277164	628776	-2890	277164	42751	234413	10331.6
9-Apr-18	22285	14174	-81018	-202061	24320	-200802	-259535	592775	-226424	-259535	-36001	-223534	10379.4
10-Apr-18	6309	-8086	4613	-9651	6758	5405	16327	581796	-199118	16327	-10979	27306	10402.3
11-Apr-18	6827	-1413	-310	2193	22517	13273	19790	605093	-202625	19790	23297	-3507	10417.2
12-Apr-18	413	-4061	4749	-2244	2010	23273	28435	600798	-169895	28435	-4295	32730	10458.7
13-Apr-18	2760	6130	11673	2840	7630	14321	28754	617398	-157741	28754	16600	12154	10480.6
16-Apr-18	4312	4197	4003	5116	7522	3171	11486	634233	-163090	11486	16835	-5349	10528.4
17-Apr-18	6712	3218	3749	241	6640	3928	14389	644332	-158800	14389	10099	4290	10548.7
18-Apr-18	18689	-9150	-2454	2375	2934	4049	20283.33	640491.	-134676	20283.	-3840	24124	10526.2
19-Apr-18	8349	-1901	-711.	-1083	751	7094	14731.67	638258	-117711	14731	-2233	16965	10560.4
20-Apr-18	6821	3689	1492	-2033	-1873	1998	10311	638041	-107183	10311	-217	10528	10560.4
23-Apr-18	3382	1475	-5605	5948	13889	2094	-129	659353	-128624	-129	21312	-21441	10560.4
24-Apr-18	-6294	-10458	-5045	-10603	6391	-17348	-28687	644683	-142641	-28687	-14670	-14017	10614.4

FII's have reduced the long position in Index Future on Tuesday. They have reduced 6294 in Index Future long while they have reduced the positions in Index Future short by 10458. On option side, they have reduced the 17348 Open Interests in Index PUT short where they have added 6391 in Index PUT long. On Call side, they have reduced 10603 in Index CALL short and reduced 5045 in Index CALL long. Overall, they have reduced the 28687 positions in long against short reduced by 14017.

**Today News / Corporate Action**

**Fortis Healthcare:** Malaysian healthcare group IHH and KKR-backed Radiant Life Care have submitted binding offers for Fortis HealthcareNSE 0.96 % on Tuesday to compete with Manipal-TPG and a joint offer from Hero Enterprise Investment-Burman Family Office. IHH has submitted a binding offer to infuse Rs 650 crore immediately into Fortis Healthcare, while Radiant-KKR have submitted a binding offer to purchase Fortis Mulund for Rs 1,200 crore without any due diligence.

**Bharti Airtel:** The telecom major's India operations reported their first net loss in almost 15 years in the fourth quarter of 2017-18 and joined Idea Cellular and Vodafone India in the red, as Reliance Jio-led low tariffs and a cut in international termination rates (ITR) took toll on the country's largest telco. The company eked out a net profit of Rs 83 crore on a consolidated basis — also its lowest in nearly one-and-a-half decades — in the just-ended quarter, a 78 per cent year.

**Wipro:** Leading IT exporter Wipro is slated to declare its March quarter results today. All eyes are firmly on the management commentary on its energy segment that accounts for nearly 13 per cent of the software major's revenues. Besides, an update on healthcare vertical will be keenly tracked. HDFC Securities Institutional Research believes that the IT firm would lag peers in terms of FY19-20 growth.

**IDFC Bank:** Private player IDFC Bank today reported over 76% plunge in standalone net profit to Rs 41.93 crore for the March quarter on rise in bad loans and higher provisioning. The bank had registered a net profit of Rs 175.95 crore in the January-March quarter of the previous fiscal, 2016-17. Its total income was however higher during the fourth quarter of 2017-18 at Rs 2,374.35 crore as against Rs 2,279.65 crore in the year-ago period, the bank said in a regulatory filing.

**ICICI Bank:** ICICI Bank has abandoned plans to sell its non-banking finance company that was primarily into home finance after more than two years of trying and is now looking to expand its loan book through the affordable housing segment that saw a spike in demand due to government subsidy. ICICI Home Finance (IHF) will also restart financing consumer durables purchases 10 years after stopping that business in the bank.

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
ICICIPRULI	426	9.43	4939	33.34
MOTHERSUMI	356.6	1.36	9985	24.63
DALMIABHA	3016.35	0.18	2671	18.76
DRREDDY	2155	0.84	17727	18.71

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
ULTRACEMCO	4146.5	-0.14	9900	20.81
PEL	2575.1	-1.37	5537	19.28
ZEEL	589.7	-0.82	7228	17.93
NESTLEIND	8850	-0.77	3009	16.85

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
INFIBEAM	170.3	0.15	3746	-25.47
RAMCOCEM	864	1.01	1196	-16.19
TORNTPHARM	1412.7	0.72	853	-13.31
ENGINEERSIN	157.9	2.6	1857	-12.9

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
EQUITAS	149.5	-0.03	4494	-20.52
CHOLAFIN	1650	-1.25	1055	-20.14
HINDZINC	322.35	-0.56	2731	-17.29
CHENNPETRO	331.05	-0.21	1465	-13.31

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	24024.2	-1.74%
S&P 500	2634.6	-1.34%
NASDAQ	7007.4	-1.70%
S&P 500 VIX	18.0	+10.3
AEX	556.4	+0.40%
CAC 40	5444.2	+0.10%
FTSE 100	7425.4	+0.36%
DAX	12550.8	-0.17%
BOVESPA	85469.1	-0.16%
HANG SENG	30374.0	-0.86%
NIKKEI 225	22150.5	-0.57%
KOSPI	2439.6	-1.00%
China A50	12544.2	-0.59%

Date	Event	Country	Actual	Expected
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	
03/02/2018	Deposit Growth YoY	INR	5.9%	
	Bank Loan Growth YoY	INR	10.7%	
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/28/2018	Government Budget Value FEB	INR	-6765.59B	-6253.6B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B
04/02/2018	Nikkei Manufacturing PMI MAR	INR	52.1	51.99
04/05/2018	Cash Reserve Ratio	INR	4%	
	RBI Interest Rate Decision	INR	6%	
04/12/2018	Industrial Production YoY FEB	INR		8.97%
	Inflation Rate YoY MAR	INR	4.44%	5.1%
	Manufacturing Production YoY FEB	INR	8.7%	12.02%
04/13/2018	Balalnce of Trade MAR	INR	\$ -12B	\$ -14.5B

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