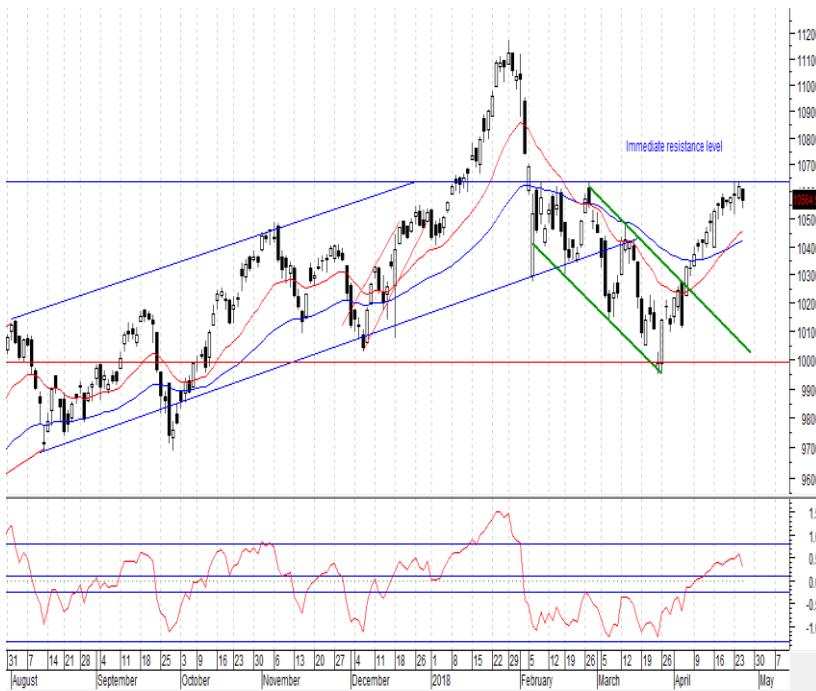


# Daily Market Update

April 26<sup>th</sup>, 2018



### Nifty Technical Outlook: -

Nifty opened on a negative note and it has accelerated the profit booking during the day and finally it closed at 10570 with 44 points down. Technically, it has been holding above an important support level of 10330 from last couple of days, which is a positive sign for bulls. It seems on chart that it may move towards next level of 10660, where it may face resistance above it. The fresh bull-run start is likely to once it trades above 10660 only. Till it trades below it has risk and probability to witness for profit booking in aforesaid resistance level. The profit booking is likely to more accelerate once it got re-breached the 10330 on down side. In this case it may find the next support at 10220-10030-9960-9660. Overall the support seen at 100330 as of now.

For the day, the trend is positive only if it trades above 10611 then it may move towards 10633-10666. If it slides below 10555 then it may find the next support at 10522-10488.

Index	Current	% Change
Sensex	34501.27	-0.33
NIFTY 50	10570.55	-0.41
INDIA VIX	12.5075	5.14
NIFTY MIDCAP 50	5351.25	-0.43
NIFTY BANK	24814.40	-0.91
NIFTY AUTO	11503.50	-0.17
NIFTY FMCG	28013.10	-0.23
NIFTY IT	13892.40	1.15
NIFTY MEDIA	3323.35	-0.23
NIFTY METAL	3323.35	-0.63
NIFTY PHARMA	8901.15	-0.92
NIFTY PSU BANK	2743.90	-1.65
NIFTY REALTY	318.35	0.60
NIFTY CONSUMPTION	5021.40	0.03
NIFTY CPSE	2402.90	-1.38
NIFTY ENERGY	13784.85	-0.41
NIFTY INFRA	3473.55	-0.23
NIFTY MNC	14544.25	-0.44

### Nifty F&O Highlights:-

Nifty Apr 10600 and 10650 Call strikes have seen the maximum addition of 9.0 and 8.5 lacs shares in Open Interest.

Nifty 10450 and 10350 Put strikes have seen the maximum addition of 5.6 and 1.5 lacs shares in open Interest.

Nifty 10700 Call strike has the maximum Open interest more than 41.3 lacs shares in open Interest followed by 10600 strike stood at more than 37.0 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 46.0 lacs shares followed by 10400 strike stood at more than 36.6 lacs shares.

### Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10600	10535	10630	10700	10750

			Participant wise Open Interest Outstanding								
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close	
25-Apr-18	Client	314958	194415	552615	642822	798965	1033338	1075326	493147		
25-Apr-18	DII	25447	67744	61287	0	83501	0	32084	866813	10570.55	
25-Apr-18	FII	105295	150799	227564	90535	426395	168772	667175	482346		
25-Apr-18	Pro	21298	54040	161542	269650	195735	302486	203024	135303		
24-Jan-18			Change in Open Interest- Participant wise								
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close	
25-Apr-18	Client	3821	5532	75332	42724	-35060	15962	8981	7997		
25-Apr-18	DII	-230	2992	0	0	0	0	721	4582	10569	
25-Apr-18	FII	9537	7720	-4516	7514	7812	-5432	7960	6754		
25-Apr-18	Pro	2487	-629	475	21053	20477	-17301	-10543	-12214		

		Change in Open Interest					Total Open Interest						
Date	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position	Change in Longs	Change in Shorts	Net Long / Short	Nifty close
26-Mar-18	-9484	15967	2134	3208	8306	-3048	-10398	787517	-301607	-10398	27481	-37879	10130.7
27-Mar-18	5723	3292	-3962	7219	6379	-6403	-4642	804407	-323139	-4642	16890	-21532	10184.2
28-Mar-18	-76481	68161	-93273	-98454	114112	-33937	-203691	523680	-246103	-203691	-280727	77036	10113.7
2-Apr-18	177	-1712	23709	3850	13654	2679	26565	539472	-235330	26565	15792	10773	10211.8
3-Apr-18	-1236	6783	14036	1598	10452	237	13037	558305	-241126	13037	18833	-5796	10245.0
4-Apr-18	7900	25417	13078	8042	12516	4035	25013	604280	-262088	25013	45975	-20962	10128.2
5-Apr-18	522	15989	6317	-7082	4816	-309	6530	586025	-237303	6530	-18255	24785	10128.2
6-Apr-18	-23777	38766	95043	194832	-13315	205898	277164	628776	-2890	277164	42751	234413	10331.6
9-Apr-18	22285	14174	-81018	-202061	24320	-200802	-259535	592775	-226424	-259535	-36001	-223534	10379.4
10-Apr-18	6309	-8086	4613	-9651	6758	5405	16327	581796	-199118	16327	-10979	27306	10402.3
11-Apr-18	6827	-1413	-310	2193	22517	13273	19790	605093	-202625	19790	23297	-3507	10417.2
12-Apr-18	413	-4061	4749	-2244	2010	23273	28435	600798	-169895	28435	-4295	32730	10458.7
13-Apr-18	2760	6130	11673	2840	7630	14321	28754	617398	-157741	28754	16600	12154	10480.6
16-Apr-18	4312	4197	4003	5116	7522	3171	11486	634233	-163090	11486	16835	-5349	10528.4
17-Apr-18	6712	3218	3749	241	6640	3928	14389	644332	-158800	14389	10099	4290	10548.7
18-Apr-18	18689	-9150	-2454	2375	2934	4049	20283.33	640491.	-134676	20283.	-3840	24124	10526.2
19-Apr-18	8349	-1901	-711.	-1083	751	7094	14731.67	638258	-117711	14731	-2233	16965	10560.4
20-Apr-18	6821	3689	1492	-2033	-1873	1998	10311	638041	-107183	10311	-217	10528	10560.4
23-Apr-18	3382	1475	-5605	5948	13889	2094	-129	659353	-128624	-129	21312	-21441	10560.4
24-Apr-18	-6294	-10458	-5045	-10603	6391	-17348	-28687	644683	-142641	-28687	-14670	-14017	10614.4
25-Apr-18	9537	7720	-4516	7514	7812	-5432	-411	667729	-166098	-411	23046	-23457	10570.6

FII's have added the long position in Index Future on Wednesday. They have added 9537 in Index Future long while they have added the positions in Index Future short by 7720. On option side, they have reduced the 5432 Open Interests in Index PUT short where they have added 7812 in Index PUT long. On Call side, they have added 7514 in Index CALL short and reduced 4516 in Index CALL long. Overall, they have reduced the 411 positions in long against short reduced by 23457.

**Today News / Corporate Action**

**Wipro:** India's third largest software exporter Wipro on Wednesday reported lower-than-expected profit for the March quarter, as it made additional provisions for two of its clients. The IT major posted 6.64 per cent quarter-on-quarter fall in net profit at Rs 1,803 crore in Q4FY18 over Rs 1,931.30 crore in Q3FY18.

**YES Bank, Axis Bank:** Both the lenders are slated to release their March quarter results today. YES Bank NSE 0.39 % is likely to register solid financial numbers for the March quarter on expectations of strong loan growth whereas Axis Bank is likely to put up a dismal show. Brokerage Centrum NSE - 0.34 % Wealth expects Axis Bank to report a sharp 88 per cent annual decline in net profit at Rs 143.8 crore.

**ICICI Lombard:** ICICI Lombard General Insurance Company reported a 18.4 per cent rise in net profit after tax during the fourth quarter ended March 31, 2018, mainly due to higher investment income and improvement in combined ratio. During the quarter, the company reported profit of Rs 212 crore from Rs 180 crore in the corresponding period a year ago.

**Wonderla Holidays:** ICICI Securities has initiated coverage on Wonderla Holidays with a 'buy' rating and target price of Rs 444. Wonderla has put in place solid business practices characterized by low capex and superior profitability that enable it to launch one new park every 4-5 years without over-leveraging its balance sheet or requiring further dilution. Shares of Wonderla Holidays ended down 0.8 per cent at Rs 365.90 on Wednesday.

**Hindustan Zinc:** Billionaire Anil Agarwal's Hindustan Zinc has proposed hiving off its highly profitable silver portfolio into a separate company, mirroring the shareholding pattern of the parent firm. The government owns 29.5 per cent of Hindustan Zinc (HZL) and will have to give its consent for this restructuring proposal to take effect. Silver, a by-product of zinc, offers a return that is nearly 40-50 times higher than zinc.

**HDFC Bank:** HDFC Bank has hiked its fixed deposit rates in select tenures for deposits under Rs 1 crore. The new rates are effective from Tuesday and will yield depositors up to a 100 basis points higher rate, updates on the bank's website showed.

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
MARICO	323.25	2.36	2769	29.27
PEL	2583.65	0.26	3530	24.91
M&M	852.4	1.60	12611	19.68
NIITTECH	1071.1	7.16	940	14.91

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
NBCC	106.55	-48.58	4474	92.93
SRTRANSFIN	1615.5	-0.56	5824	36.84
HAVELLS	538.15	-0.69	3149	32.26
MOTHERSUMI	351.75	-1.32	6846	24.36

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
MRPL	108.5	0.37	666	-30.7
BIOCON	655	0.52	2015	-27.31
RBLBANK	519.9	1.43	2212	-26.73
NIFTYIT	13883	1.01	516	-23.78

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
UBL	1112.55	-0.28	550	-40.35
RNAVAL	22.7	-2.58	2440	-33.89
CASTROLIND	195.95	-0.38	1714	-31.33
CANBK	252.5	-2.42	3565	-26.77

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	24083.83	0.25
S&P 500	2639.40	0.18
NASDAQ	7003.74	-0.05
S&P 500 VIX	17.84	-1.00
AEX	551.73	-0.85
CAC 40	5413.30	-0.57
FTSE 100	7379.32	-0.62
DAX	12422.30	-1.02
BOVESPA	85044.39	-0.50
HANG SENG	30134.00	-0.64
NIKKEI 225	22336.00	0.54
KOSPI	2482.67	1.37
China A50	12305.37	-1.69

Date	Event	Country	Actual	Expected
12/14/2017	Foreign Exchange Reserves	INR		\$401.8B
01/04/2018	Nikkei Services PMI			
01/06/2018	Bank Loan Growth	INR		
01/10/2018	Balance of Trade Dec	INR	\$-13.83B	\$-12.6B
01/12/2018	Industrial Production YoY	INR	2.2%	3.9%
	Inflation Rate YoY	INR	4.88%	4.70%
01/15/2018	WPI Inflation YoY Dec	INR	3.93%	4.2%
01/30/2018	Government Budget Value Dec	INR	6120B	-5753.6B
02/07/2018	RBI Interest Rate Decision	INR	6%	
	Cash Reserve Ratio	INR	4%	
03/02/2018	Deposit Growth YoY	INR	5.9%	
	Bank Loan Growth YoY	INR	10.7%	
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/28/2018	Government Budget Value FEB	INR	-6765.59B	-6253.6B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B
04/02/2018	Nikkei Manufacturing PMI MAR	INR	52.1	51.99
04/05/2018	Cash Reserve Ratio	INR	4%	
	RBI Interest Rate Decision	INR	6%	
04/12/2018	Industrial Production YoY FEB	INR		8.97%
	Inflation Rate YoY MAR	INR	4.44%	5.1%
	Manufacturing Production YoY FEB	INR	8.7%	12.02%
04/13/2018	Balalnce of Trade MAR	INR	\$ -12B	\$ -14.5B

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