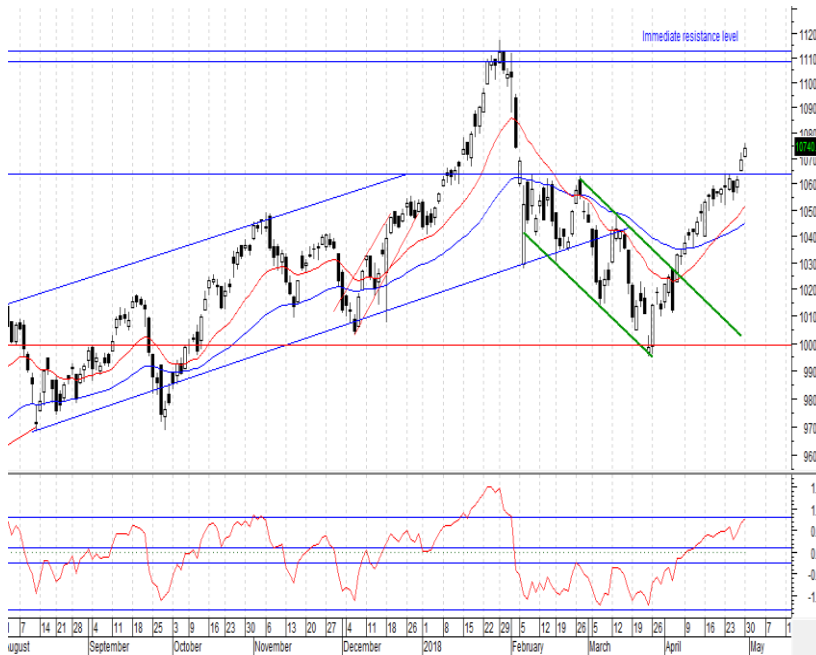


Daily Market Update

May 02nd, 2018



Nifty Technical Outlook: -

Nifty open on a positive note and has been consolidating throughout the day and it has closed at 10739 with 45 points. Technically, it had stiff resistance above 10666-mark and it has given 2 consecutive closing above it which is a positive sign for bulls. Now, the short term trend is likely to remain positive on chart. In this case it has potential to move towards 10888-11222 in coming days. The above positive view is likely to be negated if it unable to hold above 10666 and it slips further below 10330-mark. As of now it has good support at 10330. Nifty till trades and holding above 10330 the biasness may stay on positive side and it may have buy on dips opportunity on market.

For the day, the trend is positive only if it trades above 10766 then it may move towards 10799-10822. If it slides below 10711 then it may find the next support at 10688-10666-10633.

Index	Current	% Change
Sensex	35160.36	0.55
NIFTY 50	10739.35	0.44
INDIA VIX	12.3925	3.12
NIFTY MIDCAP 50	5461.25	0.68
NIFTY BANK	25531.60	0.54
NIFTY AUTO	11625.75	0.38
NIFTY FMCG	28772.75	1.19
NIFTY IT	13986.25	1.39
NIFTY MEDIA	3362.60	0.20
NIFTY METAL	3774.85	0.29
NIFTY PHARMA	9060.70	0.82
NIFTY PSU BANK	2863.65	1.73
NIFTY REALTY	322.25	1.58
NIFTY CONSUMPTION	5093.75	0.95
NIFTY CPSE	2400.20	-0.36
NIFTY ENERGY	13770.15	-1.86
NIFTY INFRA	3503.35	0.92
NIFTY MNC	14737.40	1.25

Nifty F&O Highlights:-

Nifty Apr 11000 and 10800 Call strikes have seen the maximum addition of 5.8 and 3.1 lacs shares in Open Interest.

Nifty 10600 and 10700 Put strikes have seen the maximum addition of 6.6 and 6.4 lacs shares in open Interest.

Nifty 11000 Call strike has the maximum Open interest more than 56.9 lacs shares in open Interest followed by 10800 strike stood at more than 34.1 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 38.7 lacs shares followed by 10600 strike stood at more than 31.9 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10630	10575	10700	10750	10770

		Participant wise Open Interest Outstanding									
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close	
30-Apr-18	Client	259174	198130	340101	528848	636985	829683	1061322	417092		
30-Apr-18	DII	25595	76384	59947	0	78928	0	26269	917705	10739.35	
30-Apr-18	FII	90701	66765	200871	80007	305893	114973	646690	467306		
30-Apr-18	Pro	16825	51016	153001	145064	150347	227497	156422	88600		
24-Jan-18		Change in Open Interest- Participant wise									
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close	
30-Apr-18	Client	-3132	6167	36798	27689	58165	62755	12732	-753		
30-Apr-18	DII	302	-142	0	0	40	0	447	4988	10770.84	
30-Apr-18	FII	5833	2390	8257	2388	23653	2904	5808	11780		
30-Apr-18	Pro	847	-4565	4365	19343	2452	18651	2383	5355		

		Change in Open Interest					Total Open Interest						
Date	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position	Change in Longs	Change in Shorts	Net Long / Short	Nifty close
2-Apr-18	177	-1712	23709	3850	13654	2679	26565	539472	-235330	26565	15792	10773	10211.8
3-Apr-18	-1236	6783	14036	1598	10452	237	13037	558305	-241126	13037	18833	-5796	10245.0
4-Apr-18	7900	25417	13078	8042	12516	4035	25013	604280	-262088	25013	45975	-20962	10128.2
5-Apr-18	522	15989	6317	-7082	4816	-309	6530	586025	-237303	6530	-18255	24785	10128.2
6-Apr-18	-23777	38766	95043	194832	-13315	205898	277164	628776	-2890	277164	42751	234413	10331.6
9-Apr-18	22285	14174	-81018	-202061	24320	-200802	-259535	592775	-226424	-259535	-36001	-223534	10379.4
10-Apr-18	6309	-8086	4613	-9651	6758	5405	16327	581796	-199118	16327	-10979	27306	10402.3
11-Apr-18	6827	-1413	-310	2193	22517	13273	19790	605093	-202625	19790	23297	-3507	10417.2
12-Apr-18	413	-4061	4749	-2244	2010	23273	28435	600798	-169895	28435	-4295	32730	10458.7
13-Apr-18	2760	6130	11673	2840	7630	14321	28754	617398	-157741	28754	16600	12154	10480.6
16-Apr-18	4312	4197	4003	5116	7522	3171	11486	634233	-163090	11486	16835	-5349	10528.4
17-Apr-18	6712	3218	3749	241	6640	3928	14389	644332	-158800	14389	10099	4290	10548.7
18-Apr-18	18689	-9150	-2454	2375	2934	4049	20283.33	640491.	-134676	20283.	-3840	24124	10526.2
19-Apr-18	8349	-1901	-711.	-1083	751	7094	14731.67	638258	-117711	14731	-2233	16965	10560.4
20-Apr-18	6821	3689	1492	-2033	-1873	1998	10311	638041	-107183	10311	-217	10528	10560.4
23-Apr-18	3382	1475	-5605	5948	13889	2094	-129	659353	-128624	-129	21312	-21441	10560.4
24-Apr-18	-6294	-10458	-5045	-10603	6391	-17348	-28687	644683	-142641	-28687	-14670	-14017	10614.4
25-Apr-18	9537	7720	-4516	7514	7812	-5432	-411	667729	-166098	-411	23046	-23457	10570.6
26-Apr-18	-32541	-89705	-52659	-17952	-150750	-76599	-161799	409322	-69490	-161799	-258407	96608	10617.8
27-Apr-18	12114	3281	17709	5036	6595	19896	49719	424234	-34683	49719	14912	34807	10692.3
30-Apr-18	5833	2390	8257	2388	23653	2904	16994	452665	-46120	16994	28431	-11437	10692.3

FII's have added the long position in Index Future on Tuesday. They have added 5833 in Index Future long while they have added the positions in Index Future short by 2390. On option side, they have added the 2904 Open Interests in Index PUT short where they have added 23653 in Index PUT long. On Call side, they have added 2388 in Index CALL short and added 8257 in Index CALL long. Overall, they have added the 16994 positions in long against short added by 28431.

Today News / Corporate Action

HCL Tech: IT firm HCL tech is all set to release its March quarter results today. Out of the major things to look forward to, analysts suggest, operating margin movement and traction in digital, and update on IP partnerships in the quarter to be under scanner. Apart from this, the guidance for FY19 will be very crucial.

M&M: As part of its Farming 3.0 vision of expanding global footprint and introducing cutting edge technology into the farm equipment sector, Mahindra & Mahindra is investing just over \$5 million (or Canadian \$6.63 million) for a 10 per cent stake in Canadian technology company.

L&T: Schneider Electric, a global player in energy management and automation, has entered into a definitive agreement with Larsen & Toubro, a leading Indian conglomerate, to buy its electrical & automation business for an all-cash consideration of Rs 14,000 crore. Schneider Electric has formed a consortium with Singapore's state investment firm Temasek Holdings for the transaction.

Fortis Healthcare: Malaysian healthcare group has revised its offer for Fortis Healthcare on the last day to submit bids that a two-member expert advisory committee will be studying to recommend a deal for the company. IHH's latest proposal includes an "immediate equity infusion" at a share price of Rs 175 per share and a subsequent equity infusion at a per share price not exceeding this.

Auto stocks: On Tuesday, Maruti Suzuki India reported a rise of 14.4 per cent in its overall sales, including exports, for April which increased to 172,986 units from 151,215 units sold during the corresponding period of last year. Similarly, another auto major Hyundai Motor India reported upbeat sales numbers for last month. The company's overall sales rose by six per cent to 59,744 units from 56,368 units sold in the corresponding month of 2017.

BHEL: Bharat Heavy Electricals (BHELNSE 1.09 %), India's largest power equipment manufacturer, on Tuesday announced it has bagged an order for executing the largest hydro power project in Nepal. The order for the 900 Megawatt Arun-3 hydro project has been placed by SJVN Arun-3 Power Development Company (SAPDC)

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
REPCOHOME	647.1	7.38	1189	28.26
CONCOR	1324.6	0.13	2344	22.98
KPIT	259.05	4.16	2196	20.26
IRB	281.55	5.67	8884	17.40

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
PCJEWELLER	142.8	-20.4	13499	38.21
INDIGO	1389.2	-0.76	6169	20
CANFINHOME	423	-5.44	5300	17.62
IBULHSGFIN	1308.25	-0.59	33883	14.47

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
NIFTYIT	13995	1.05	955	-6.83
CGPOWER	84	5.26	1486	-4.99
APOLLOHOSP	1096	1.42	1512	-4.36
ALBK	49.55	0.1	1317	-3.16

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
BHARATFORG	777.4	-0.06	6726	-3.04
NATIONALUM	80.7	-1.71	5878	-2.36
BALKRISIND	1282	-0.85	1281	-1.76
IDBI	66.65	-1.55	5155	-1.60

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	24099.05	-0.27
S&P 500	2654.80	0.25
NASDAQ	7130.70	0.91
S&P 500 VIX	15.49	-2.76
AEX	555.73	0.14
CAC 40	5520.50	0.68
FTSE 100	7520.36	0.15
DAX	12612.11	0.25
BOVESPA	86115.50	-0.38
HANG SENG	30622.0	-0.61
NIKKEI 225	22455.50	-0.24
KOSPI	2506.71	-0.34
China A50	12126.69	-0.54

Date	Event	Country	Actual	Expected
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/28/2018	Government Budget Value FEB	INR	-6765.59B	-6253.6B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B
04/02/2018	Nikkei Manufacturing PMI MAR	INR	52.1	51.99
04/05/2018	Cash Reserve Ratio	INR	4%	
	RBI Interest Rate Decision	INR	6%	
04/12/2018	Industrial Production YoY FEB	INR		8.97%
	Inflation Rate YoY MAR	INR	4.44%	5.1%
	Manufacturing Production YoY FEB	INR	8.7%	12.02%
04/13/2018	Balalnce of Trade MAR	INR	\$ -12B	\$ -14.5B
04/27/2018	Deposit Growth YoY	INR	8%	-
05/02/2018	Nikkei Manufacturing PMI	INR		51.1
05/02/2018	Fed Interest Rate Decision	US		1.75%
05/04/2018	Foreign Exchange Reserves	INR		50.9
	Non-Farm Payroll APR	US		195K
05/11/2018	Bank Loan Growth YoY	INR	-	-
	Inflation Rate YoY	INR	-	4.5%
	Industrial Production YoY	INR		6%
05/15/2018	Balance of Trade Apr	INR		\$ -10.1B
05/31/2018	GDP Growth Rate YoY	INR		7%
	Government Budget Value	INR		-5653.2B
06/06/2018	RBI Interest Rate Decision	INR		6%

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