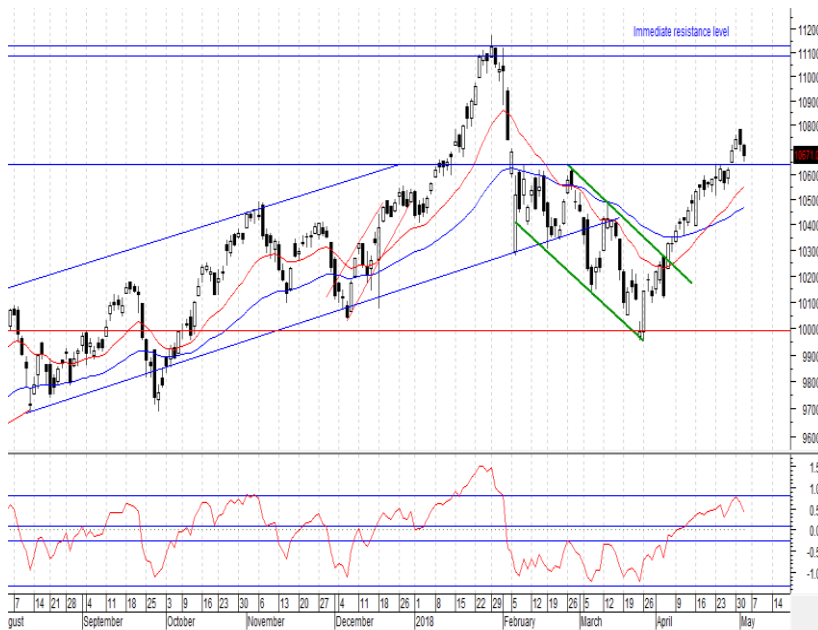


# Daily Market Update

May 04<sup>th</sup>, 2018



## Nifty Technical Outlook: -

On Thursday, Nifty has witness for high volatile during the day and it closed at 10680 with 38 points down. Today was 2<sup>nd</sup> consecutive profit booking day after making recent high of 10784. Technically, till Nifty holds above 10666/10633 it is a positive sign for bulls. Now, the short term trend is likely to remains positive on chart. In this case it has potential to move towards 10888-11222 in coming days. The above positive view is likely to be negated if it unable to holds above 10666 and it slips further below 10330-mark. As of now it has good support at 10330. Nifty till trades and holding above 10330 the biasness may stay on positive side and it may have buy on dips opportunity on market.

For the day, the trend is positive only if it trades above 10722 then it may move towards 10755-10777. If it slides below 10655 then it may find the next support at 10633-10611-10588.

Index	Current	% Change
Sensex	35103.14	-0.21
NIFTY 50	10679.65	-0.36
INDIA VIX	12.9850	1.12
NIFTY MIDCAP 50	5293.70	-1.34
NIFTY BANK	25605.25	0.14
NIFTY AUTO	11451.65	-0.49
NIFTY FMCG	28486.30	-1.15
NIFTY IT	13473.95	-2.04
NIFTY MEDIA	3337.50	-0.51
NIFTY METAL	3673.05	0.76
NIFTY PHARMA	8966.30	0.06
NIFTY PSU BANK	2794.45	0.08
NIFTY REALTY	310.55	-1.66
NIFTY CONSUMPTION	5011.35	-0.96
NIFTY CPSE	2382.10	0.12
NIFTY ENERGY	13709.50	-0.45
NIFTY INFRA	3444.90	-1.01
NIFTY MNC	14377.35	-0.72

## Nifty F&O Highlights:-

Nifty May 10000 and 10500 Call strikes have seen the maximum addition of 0.8 and 0.7 lacs shares in Open Interest.

Nifty 10300 and 10000 Put strikes have seen the maximum addition of 4.0 and 2.9 lacs shares in open Interest.

Nifty 11000 Call strike has the maximum Open interest more than 59.7 lacs shares in open Interest followed by 10800 strike stood at more than 37.9 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 45.0 lacs shares followed by 10600 strike stood at more than 34.5 lacs shares.

## Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10680	10600	10730	10770	10800

		Participant wise Open Interest Outstanding								
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close
3-May-18	Client	259893	200137	366864	520067	539035	763388	1082646	425140	10679.65
3-May-18	DII	25930	77874	59947	0	79128	0	25399	916424	
3-May-18	FII	92892	66614	193624	78692	324077	126665	656555	488977	
3-May-18	Pro	15623	49713	121912	143587	152643	204830	157872	91931	
24-Jan-18		Change in Open Interest- Participant wise								
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close
3-May-18	Client	-3244	1663	-52182	-57001	-144066	-112817	4915	-1223	10699.8
3-May-18	DII	5	556	0	0	200	0	-1067	-586	
3-May-18	FII	5374	-1338	-5902	-2009	2253	-5308	6695	8101	
3-May-18	Pro	-945	309	-20726	-19800	-14181	-37669	697	4948	

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
4-Apr-18	7900	25417	13078	8042	12516	4035	25013	604280	-262088	25013	45975	-20962	10128.2
5-Apr-18	522	15989	6317	-7082	4816	-309	6530	586025	-237303	6530	-18255	24785	10128.2
6-Apr-18	-23777	38766	95043	194832	-13315	205898	277164	628776	-2890	277164	42751	234413	10331.6
9-Apr-18	22285	14174	-81018	-202061	24320	-200802	-259535	592775	-226424	-259535	-36001	-223534	10379.4
10-Apr-18	6309	-8086	4613	-9651	6758	5405	16327	581796	-199118	16327	-10979	27306	10402.3
11-Apr-18	6827	-1413	-310	2193	22517	13273	19790	605093	-202625	19790	23297	-3507	10417.2
12-Apr-18	413	-4061	4749	-2244	2010	23273	28435	600798	-169895	28435	-4295	32730	10458.7
13-Apr-18	2760	6130	11673	2840	7630	14321	28754	617398	-157741	28754	16600	12154	10480.6
16-Apr-18	4312	4197	4003	5116	7522	3171	11486	634233	-163090	11486	16835	-5349	10528.4
17-Apr-18	6712	3218	3749	241	6640	3928	14389	644332	-158800	14389	10099	4290	10548.7
18-Apr-18	18689	-9150	-2454	2375	2934	4049	20283.33	640491.	-134676	20283.	-3840	24124	10526.2
19-Apr-18	8349	-1901	-711.	-1083	751	7094	14731.67	638258	-117711	14731	-2233	16965	10560.4
20-Apr-18	6821	3689	1492	-2033	-1873	1998	10311	638041	-107183	10311	-217	10528	10560.4
23-Apr-18	3382	1475	-5605	5948	13889	2094	-129	659353	-128624	-129	21312	-21441	10560.4
24-Apr-18	-6294	-10458	-5045	-10603	6391	-17348	-28687	644683	-142641	-28687	-14670	-14017	10614.4
25-Apr-18	9537	7720	-4516	7514	7812	-5432	-411	667729	-166098	-411	23046	-23457	10570.6
26-Apr-18	-32541	-89705	-52659	-17952	-150750	-76599	-161799	409322	-69490	-161799	-258407	96608	10617.8
27-Apr-18	12114	3281	17709	5036	6595	19896	49719	424234	-34683	49719	14912	34807	10692.3
30-Apr-18	5833	2390	8257	2388	23653	2904	16994	452665	-46120	16994	28431	-11437	10692.3
2-May-18	-3183	1187	-1345	694	15931	17000	12472	470477	-51460	12472	17812	-5340	10718.1
3-May-18	5374	-1338	-5902	-2009	2253	-5308	-5836	469383	-56202	-5836	-1094	-4742	10679.7

FII's have added the long position in Index Future on Thursday. They have added 5374 in Index Future long while they have reduced the positions in Index Future short by 1338. On option side, they have reduced the 5308 Open Interests in Index PUT short where they have added 2253 in Index PUT long. On Call side, they have reduced 2009 in Index CALL short and reduced 5902 in Index CALL long. Overall, they have reduced the 5836 positions in long against short reduced by 1094.

**Today News / Corporate Action**

**Bharti Airtel:** The telecom major plans to raise as much as \$1.5 billion by diluting about a fourth of its stake when it lists the holding company for Africa operations, Bharti AirtelNSE -0.99 % International (Netherlands) BV (BAIN BV), in early 2019, said people with knowledge of the matter. The money will help bolster the telco's efforts to stay competitive in the Indian market, where Bharti has just declared its first quarterly loss in contrast with profits in Africa.

**Tata Motors:** As part of its effort to reduce debt and monetise non-core assets, Tata MotorsNSE -0.76 % on Thursday sold its defence and aerospace portfolio to Tata Advanced Systems (TASL) to unlock their full potential. The move is likely to bring in proceeds in excess of Rs 700 crore on the Tata Motors books, subject to regulatory and other approvals

**PC Jeweller:** Funds managed by Fidelity International halved their holdings in PC Jeweller this week, shedding more than two-thirds of their original stake in the New Delhi-based company that lost about 60 per cent of its market value in seven trading sessions until Wednesday. Direct and indirect subsidiaries of Fidelity and funds managed by the global asset manager sold another 3.53 per cent (1.39 crore shares) on the stock market on Monday, cutting their stake to 3.51 per cent (1.38 crore shares), Fidelity informed Mumbai stock exchanges on Thursday.

**JSW Energy:** JSW Energy reported a net loss of Rs 483 crore in the fourth quarter of 2017-18 as against a net profit of Rs 24 crore a year ago, as the provisions made for loans given to Jaiprakash Power VenturesNSE 1.37 % ate into the company's profits. Total income in the quarter was Rs 1,879 crore as against Rs 1,935 crore in the corresponding quarter of the previous year.

**Finolex Cables:** The tussle between the Chhabria cousins, belonging to the founder families of the Finolex group, has taken a murky turn — with the bitter feud throwing up a tricky question of corporate law: Can the board of a company sit in judgement on one of its independent directors? And caught in the family battle over the Rs 10,000 crore business empire is Crawford Bayley & Co — one of the country's oldest law firms and a senior partner.

**Increase in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
MANAPPURAM	128.35	4.73	3077	18.39
MUTHOOTFIN	448.4	0.59	1098	14.38
OFSS	4282.7	1.61	805	13.86
CUMMINSIND	754	0.98	1613	9.73

**Increase in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
JUSTDIAL	383.1	-6.09	4640	34.41
SIEMENS	1058	-6.69	3712	33
INDIGO	1208	-10.17	7772	26.19
HCC	17.3	-26.54	3142	20.71

**Decrease in Open Interest & Increase in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
INDIANB	312.9	1.03	1544	-4.28
SUNPHARMA	535.95	3.43	50985	-3.48
PCJEWELLER	122.7	10.74	10581	-2.04
INFRATEL	323.6	2.53	4176	-0.95

**Decrease in Open Interest & Decrease in Price**

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
IRB	264	-2.58	8634	-5.73
BALKRISIND	1251	-0.03	1391	-3.47
MGL	875	-2.11	5511	-2.94
VGUARD	234.75	-1.37	916	-2.45

**Global Equity Indices (Asian Indices at 8:40 am)**

Indices		
Dow 30	23930.15	0.02
S&P 500	2629.73	-0.23
NASDAQ	7088.15	-0.18
S&P 500 VIX	15.90	-0.44
AEX	551.73	-0.74
CAC 40	5501.66	-0.50
FTSE 100	7502.69	-0.54
DAX	12690.15	-0.88
BOVESPA	83288.14	-1.49
HANG SENG	30237.00	-0.26
NIKKEI 225	22472.78	-0.16
KOSPI	2466.54	-0.83
China A50	12201.90	-0.46

Date	Event	Country	Actual	Expected
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/28/2018	Government Budget Value FEB	INR	-6765.59B	-6253.6B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B
04/02/2018	Nikkei Manufacturing PMI MAR	INR	52.1	51.99
04/05/2018	Cash Reserve Ratio	INR	4%	
	RBI Interest Rate Decision	INR	6%	
04/12/2018	Industrial Production YoY FEB	INR		8.97%
	Inflation Rate YoY MAR	INR	4.44%	5.1%
	Manufacturing Production YoY FEB	INR	8.7%	12.02%
04/13/2018	Balance of Trade MAR	INR	\$ -12B	\$ -14.5B
04/27/2018	Deposit Growth YoY	INR	8%	-
05/02/2018	Nikkei Manufacturing PMI	INR		51.1
05/02/2018	Fed Interest Rate Decision	US		1.75%
05/04/2018	Foreign Exchange Reserves	INR		50.9
	Non-Farm Payroll APR	US		195K
05/11/2018	Bank Loan Growth YoY	INR	-	-
	Inflation Rate YoY	INR	-	4.5%
	Industrial Production YoY	INR		6%
05/15/2018	Balance of Trade Apr	INR		\$ -10.1B
05/31/2018	GDP Growth Rate YoY	INR		7%
	Government Budget Value	INR		-5653.2B
06/06/2018	RBI Interest Rate Decision	INR		6%

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