

Daily Market Update

May 11th, 2018



Nifty Technical Outlook: -

On Thursday, Nifty has opened on a negative note taking cues from global markets. It has been consolidating throughout the day and it closed at 10716 with 25 points down. As of now, 10600-mark is acting as an immediate support for the Nifty. The biasness may turn negative on chart only it trades and gives closing below 10600. In this case it has good support at 10300 on downside and till Nifty holds and trades above 10300 every dip is a buying opportunity in the market. Till Nifty trades in between 10660 and 10330, it may stay see more consolidation in aforesaid range. The fresh bull runs starts only if it trades and holds above 10660.

For the day, the trend is positive only if it trades above 10755 then it may move towards 10777-10822. If it slides below 10688 then it slips on downside and it may find the next support at 10666-10633.

Index	Current	% Change
Sensex	35246.27	-0.21
NIFTY 50	10716.55	-0.23
INDIA VIX	14.4550	1.27
NIFTY MIDCAP 50	5194.95	-1.89
NIFTY BANK	26131.00	-0.09
NIFTY AUTO	11346.40	-0.64
NIFTY FMCG	28231.35	-0.72
NIFTY IT	13427.30	-0.19
NIFTY MEDIA	3286.70	-1.55
NIFTY METAL	3655.70	-0.97
NIFTY PHARMA	8544.95	-1.83
NIFTY PSU BANK	2821.20	-1.20
NIFTY REALTY	310.70	-1.97
NIFTY CONSUMPTION	4974.10	-0.58
NIFTY CPSE	2422.30	0.47
NIFTY ENERGY	13960.05	0.28
NIFTY INFRA	3403.30	-1.03
NIFTY MNC	14238.95	-0.65

Nifty F&O Highlights:-

Nifty May 11000 and 10900 Call strikes have seen the maximum addition of 5.4 and 3.0 lacs shares in Open Interest.

Nifty 10700 and 10300 Put strikes have seen the maximum addition of 3.8 and 2.9 lacs shares in open Interest.

Nifty 11000 Call strike has the maximum Open interest more than 59.2 lacs shares in open Interest followed by 10900 strike stood at more than 36.0 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 55.4 lacs shares followed by 10600 strike stood at more than 41.7 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10700	10660	10760	10800	10850

			Participant wise Open Interest Outstanding								
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close	
10-May-18	Client	271479	217585	381355	535581	554178	799497	1108338	464923		
10-May-18	DII	25705	68028	59301	0	79248	0	34438	915636	10716.55	
10-May-18	FII	102828	80074	209386	85899	362648	141463	678882	510003		
10-May-18	Pro	17055	51380	136056	164617	153688	208802	169178	100274		
24-Jan-18			Change in Open Interest- Participant wise								
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close	
10-May-18	Client	-8584	-6995	-35162	-35904	-163839	-131016	-4500	-2434		
10-May-18	DII	-18	-11	0	0	0	0	2379	-5730	10723	
10-May-18	FII	241	-391	-1241	382	-2160	2204	2719	10173		
10-May-18	Pro	-1406	-2370	-12941	-13822	-21943	-59130	1256	-155		

Date	Change in Open Interest						Total Open Interest			Change in Longs	Change in Shorts	Net Long / Short	Nifty close
	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position				
11-Apr-18	6827	-1413	-310	2193	22517	13273	19790	605093	-202625	19790	23297	-3507	10417.2
12-Apr-18	413	-4061	4749	-2244	2010	23273	28435	600798	-169895	28435	-4295	32730	10458.7
13-Apr-18	2760	6130	11673	2840	7630	14321	28754	617398	-157741	28754	16600	12154	10480.6
16-Apr-18	4312	4197	4003	5116	7522	3171	11486	634233	-163090	11486	16835	-5349	10528.4
17-Apr-18	6712	3218	3749	241	6640	3928	14389	644332	-158800	14389	10099	4290	10548.7
18-Apr-18	18689	-9150	-2454	2375	2934	4049	20283.33	640491.	-134676	20283.	-3840	24124	10526.2
19-Apr-18	8349	-1901	-711.	-1083	751	7094	14731.67	638258	-117711	14731	-2233	16965	10560.4
20-Apr-18	6821	3689	1492	-2033	-1873	1998	10311	638041	-107183	10311	-217	10528	10560.4
23-Apr-18	3382	1475	-5605	5948	13889	2094	-129	659353	-128624	-129	21312	-21441	10560.4
24-Apr-18	-6294	-10458	-5045	-10603	6391	-17348	-28687	644683	-142641	-28687	-14670	-14017	10614.4
25-Apr-18	9537	7720	-4516	7514	7812	-5432	-411	667729	-166098	-411	23046	-23457	10570.6
26-Apr-18	-32541	-89705	-52659	-17952	-150750	-76599	-161799	409322	-69490	-161799	-258407	96608	10617.8
27-Apr-18	12114	3281	17709	5036	6595	19896	49719	424234	-34683	49719	14912	34807	10692.3
30-Apr-18	5833	2390	8257	2388	23653	2904	16994	452665	-46120	16994	28431	-11437	10692.3
2-May-18	-3183	1187	-1345	694	15931	17000	12472	470477	-51460	12472	17812	-5340	10718.1
3-May-18	5374	-1338	-5902	-2009	2253	-5308	-5836	469383	-56202	-5836	-1094	-4742	10679.7
4-May-18	286	6511	1337	2680	17972	2039	3662	496546	-79703	3662	27163	-23501	10618.3
7-May-18	1042	-425	1906	2780	11045	2464	5412	509946	-87691	5412	13400	-7988	10715.5
8-May-18	2607	4331	3363	-1470	5915	810	6780	518722	-89687	6780	8776	-1996	10717.8
9-May-18	5760	3434	10397	2835	5799	7281	23438	530790	-78317	23438	12068	11370	10741.7
10-May-18	241	-391	-1241	382	-2160	2204	1204	528621	-74944	1204	-2169	3373	10716.6

FII's have added the long position in Index Future on Thursday. They have added 241 in Index Future long while they have reduced the positions in Index Future short by 391. On option side, they have added the 2204 Open Interests in Index PUT short where they have reduced 2160 in Index PUT long. On Call side, they have added 382 in Index CALL short and reduced 1241 in Index CALL long. Overall, they have added the 1204 positions in long against short reduced by 2169.

Today News / Corporate Action

Fortis, Dabur Fortis Healthcare's board picked the acquisition offer made jointly by Sunil Kant Munjal of Hero Enterprise and the Burman family, giving it victory in a hotly contested race that saw the combine beating out bids by TPG-backed Manipal Hospitals, IHH Healthcare and Radiant Life Care-KKR. The decision was made late on Thursday evening following a marathon meeting during which the board considered the recommendations of an advisory committee it had set up last month to evaluate binding proposals

Titan: The company on Thursday reported 40.56 per cent YoY rise in net profit at Rs 282.12 crore for March quarter, which was largely in line with Rs 285 crore estimated by analysts in an ETNow poll. The company had reported Rs 200.71 crore profit in the corresponding quarter last year.

Asian Paints: Mumbai-headquartered paint major Asian Paints on Thursday reported a 4 per cent YoY rise in consolidated profit at Rs 480.99 crore. The figures were below ETNow poll of Rs 542 crore.

Zee Entertainment: The media company on Thursday reported a 84.75 per cent YoY fall in net profit at Rs 231 crore for March quarter, which fell short of Rs 247 crore profit anticipated by a Reuters poll. It had reported a profit of Rs 1,515.20 crore in the corresponding quarter last year. The numbers in the year-ago profit was boosted by one-time gain of Rs 1,223 crore on account of sale of TEN Sports sale to Sony Pictures.

Telecom companies: Reliance Jio Infocomm has expanded the tariff war to the postpaid segment, launching a plan at almost half the price and with more data than those offered by its rivals. The telecom arm of Mukesh Ambani-controlled Reliance Industries will start offering the Rs 199 a month plan to consumers from May 15, which will include 25 GB of data, international calls starting at 50 paise per minute and international roaming at Rs 2 each per minute of voice, per MB of data and per text message, besides free access to all Jio apps.

Jaypee Infratech: Jaypee group has offered 2,000 equity shares of Jaypee Infratech for free to each home buyer as part of its Rs 10,000 crore proposal to revive the bankruptcy-hit real estate firm.

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
MFSL	518.55	0.59	2781	6.27
TATAMTRDVR	198.45	0.35	10029	5.86
HEXAWARE	401	0.68	4327	4.32
BHARATFIN	1146	0.24	10461	2.84

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
INDIANB	311.7	-9.44	2617	61.44
FEDERALBNK	89.6	-11.94	17713	34.42
AMBUJACEM	220.7	-2.43	5620	14.53
ORIENTBANK	82.5	-6.04	3241	14.36

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
HCLTECH	933.35	0.17	17424	-2.95
BPCL	391	0.86	8074	-2.18
HINDPETRO	308.4	0.44	19619	-1.72
COALINDIA	270.7	0.58	8048	-1.4

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
PCJEWELLER	208.8	-0.48	5821	-9.72
ARVIND	431.15	-2.13	3178	-7.37
RBLBANK	516.2	-0.31	4383	-4.41
TATAELXSI	1179.45	-1.51	2679	-4.05

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	24739.53	0.80
S&P 500	2723.07	0.94
NASDAQ	7404.98	0.89
S&P 500 VIX	13.23	-1.42
AEX	562.18	0.12
CAC 40	5545.95	0.20
FTSE 100	7700.97	0.50
DAX	13022.87	0.62
BOVESPA	85861.20	1.89
HANG SENG	31223.00	1.36
NIKKEI 225	22730.50	1.04
KOSPI	2479.18	0.61
China A50	12612.57	-0.01

Date	Event	Country	Actual	Expected
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/28/2018	Government Budget Value FEB	INR	-6765.59B	-6253.6B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B
04/02/2018	Nikkei Manufacturing PMI MAR	INR	52.1	51.99
04/05/2018	Cash Reserve Ratio	INR	4%	
	RBI Interest Rate Decision	INR	6%	
04/12/2018	Industrial Production YoY FEB	INR		8.97%
	Inflation Rate YoY MAR	INR	4.44%	5.1%
	Manufacturing Production YoY FEB	INR	8.7%	12.02%
04/13/2018	Balance of Trade MAR	INR	\$ -12B	\$ -14.5B
04/27/2018	Deposit Growth YoY	INR	8%	-
05/02/2018	Nikkei Manufacturing PMI	INR		51.1
05/02/2018	Fed Interest Rate Decision	US		1.75%
05/04/2018	Foreign Exchange Reserves	INR		50.9
	Non-Farm Payroll APR	US		195K
05/11/2018	Bank Loan Growth YoY	INR	-	-
	Inflation Rate YoY	INR	-	4.5%
	Industrial Production YoY	INR		6%
05/15/2018	Balance of Trade Apr	INR		\$ -10.1B
05/31/2018	GDP Growth Rate YoY	INR		7%
	Government Budget Value	INR		-5653.2B
06/06/2018	RBI Interest Rate Decision	INR		6%

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