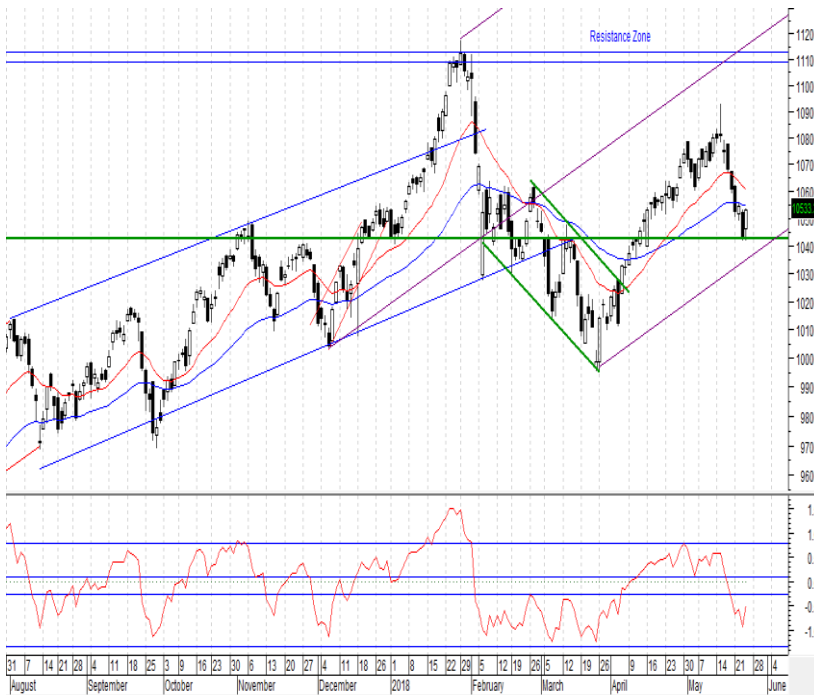


Daily Market Update

May 25th, 2018



Nifty Technical Outlook: -

On Thursday, Nifty has opened with a positive note and it has extended the gain during the day. Finally it closed at 10514 with 84 points up. Technically the trend is likely to remain weak and traders may initiate sell on rise till it trades below 10660. The daily 14 days RSI is trading below the 50-mark which indicates the short term trend is weak on chart. On downside it has an important support at 10330. Till it holds the 10330, the bounce back is expected on chart. The bull's trend is likely to resume only if it trades above 10660 then only it may have potential to move towards 11200.

For the day, the trend is positive only if it trades above 10533 then it may move towards 10555-10588-10620. If it slides below 10488 then the day sentiment may turn on downside and in this case it may find the next support at 10444-10422. Overall the biasness is on downside till it trades below 10660.

Index	Current	% Change
Sensex	34663.11	0.93
NIFTY 50	10513.85	0.80
INDIA VIX	13.2050	-6.72
NIFTY MIDCAP 50	4896.00	-0.58
NIFTY BANK	26016.80	1.29
NIFTY AUTO	10681.60	-1.65
NIFTY FMCG	28500.25	0.30
NIFTY IT	13775.65	2.31
NIFTY MEDIA	3180.35	0.36
NIFTY METAL	3491.65	0.96
NIFTY PHARMA	8207.00	1.70
NIFTY PSU BANK	2946.35	1.74
NIFTY REALTY	291.80	-0.70
NIFTY CONSUMPTION	4929.95	0.26
NIFTY CPSE	2273.20	-1.16
NIFTY ENERGY	13113.95	-0.44
NIFTY INFRA	3280.05	0.64
NIFTY MNC	14023.95	-0.58

Nifty F&O Highlights:-

Nifty May 10700 and 10550 Call strikes have seen the maximum addition of 7.2 and 1.0 lacs shares in Open Interest.

Nifty 10500 and 10400 Put strikes have seen the maximum addition of 12.8 and 6.8 lacs shares in open Interest.

Nifty 10800 Call strike has the maximum Open interest more than 51.0 lacs shares in open Interest followed by 10700 strike stood at more than 46.9 lacs shares among all Call strikes.

Nifty 10500 Put strike has the maximum Open Interest more than 58.7 lacs shares followed by 10400 strike stood at more than 43.1 lacs shares.

Reference level for Nifty (Spot)

Index	Support1	Support2	Reference Point	Resistance1	Resistance2
Nifty(Spot)	10400	10350	10450	10500	10550

			Participant wise Open Interest Outstanding								
Date	Category	Future Index Long	Future Index Short	Option Index Call Long	Option Index Call Short	Option Index Put Long	Option Index Put Short	Future Stock Long	Future Stock Short	Nifty Spot close	
24-May-18	Client	234978	157702	554075	597611	558666	841866	1078720	415209	10430.35	
24-May-18	DII	32014	62610	60490	0	90252	0	43191	929668		
24-May-18	FII	125445	150601	217153	102256	429474	159716	711386	553661		
24-May-18	Pro	20522	42046	148044	279894	135137	211947	191029	125788		
24-Jan-18			Change in Open Interest- Participant wise								
Date	Category	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Change in Future Stock Long	Change in Future Stock Short	Nifty Future close	
24-May-18	Client	-2595	-5282	-159634	-106286	19846	-7641	-2290	5016	10419.3	
24-May-18	DII	2007	1	0	0	-704	0	1786	-2318		
24-May-18	FII	-512	3117	-76	-1600	-2614	-166	1292	-3298		
24-May-18	Pro	-2569	-1505	-9558	-61382	-16460	7875	6352	7740		

Change in Open Interest							Total Open Interest						
Date	Change in Future Index Long	Change in Future Index Short	Change in Option Index Call Long	Change in Option Index Call Short	Change in Option Index Put Long	Change in Option Index Put Short	Total Longs	Total Shorts	Net position	Change in Longs	Change in Shorts	Net Long / Short	Nifty close
25-Apr-18	9537	7720	-4516	7514	7812	-5432	-411	667729	-166098	-411	23046	-23457	10570.6
26-Apr-18	-32541	-89705	-52659	-17952	-150750	-76599	-161799	409322	-69490	-161799	-258407	96608	10617.8
27-Apr-18	12114	3281	17709	5036	6595	19896	49719	424234	-34683	49719	14912	34807	10692.3
30-Apr-18	5833	2390	8257	2388	23653	2904	16994	452665	-46120	16994	28431	-11437	10692.3
2-May-18	-3183	1187	-1345	694	15931	17000	12472	470477	-51460	12472	17812	-5340	10718.1
3-May-18	5374	-1338	-5902	-2009	2253	-5308	-5836	469383	-56202	-5836	-1094	-4742	10679.7
4-May-18	286	6511	1337	2680	17972	2039	3662	496546	-79703	3662	27163	-23501	10618.3
7-May-18	1042	-425	1906	2780	11045	2464	5412	509946	-87691	5412	13400	-7988	10715.5
8-May-18	2607	4331	3363	-1470	5915	810	6780	518722	-89687	6780	8776	-1996	10717.8
9-May-18	5760	3434	10397	2835	5799	7281	23438	530790	-78317	23438	12068	11370	10741.7
10-May-18	241	-391	-1241	382	-2160	2204	1204	528621	-74944	1204	-2169	3373	10716.6
11-May-18	16957	5626	13040	1016	-6905	12941	42938	528358	-31743	42938	-263	43201	10806.5
14-May-18	3524	883	3027	10827	6576	16613	23164	546644	-26865	23164	18286	4878	10806.6
15-May-18	10627	1651	13703	-4902	20378	6397	30727	563771	-13265	30727	17127	13600	10801.9
16-May-18	-4953	3509	685	-2418	20293	-1212	-5480	585155	-40129	-5480	21384	-26864	10741.1
17-May-18	1980	2975	-7502	-774	-2185	-4250	-9772	585171	-49917	-9772	16	-9788	10682.7
18-May-18	-76	18555	-12769	7692	15792	1466	-11379	627210	-103335	-11379	42039	-53418	10596.4
21-May-18	1870	10013	-5645	-1239	12798	-13474	-17249	648782	-142156	-17249	21572	-38821	10516.7
22-May-18	-1197	8342	-2253	4106	153	-6031	-9481	661383	-164238	-9481	12601	-22082	10536.7
23-May-18	-5603	15856	5557	3649	2540	5969	5923	683428	-180360	5923	22045	-16122	10430.4
24-May-18	-512	3117	-76	-1600	-2614	-166	-754	682331	-180017	-754	-1097	343	10430.4

FII's have reduced the long position in Index Future on Thursday. They have reduced 512 in Index Future long while they have added the positions in Index Future short by 3117. On option side, they have reduced the 166 Open Interests in Index PUT short where they have reduced 2614 in Index PUT long. On Call side, they have reduced 1600 in Index CALL short and reduced 76 in Index CALL long. Overall, they have reduced the 754 positions in long against short reduced by 1097.

Today News / Corporate Action

Vedanta: The Tamil Nadu Pollution Control Board has ordered the closure of the Vedanta-Sterlite copper factory in Thoothukudi — with a notice issued late on Wednesday — marking a further reversal for the beleaguered unit mired in a series of legal setbacks and violent protests that have resulted in the death of 13 people since Tuesday.

HUL, Maruti Suzuki: The income-tax department has started issuing notices to several multinational consumer firms including such as Hindustan Unilever, P&G and Maruti Suzuki, disallowing deductions on expenses of advertising, marketing and sales promotion under a hitherto unused provision of the Income Tax Act. Industry experts peg the total demand raised by the tax department on this count at about Rs 10,000 crore.

Idea Cellular: The telecom department (DoT) on Thursday cleared Idea Cellular's sale of nearly 9,000 standalone towers to a local arm of American Tower Corp (ATC) for Rs 4,000 crore. A top DoT official told ET the "Idea-ATC captive towers deal has been approved".

Reliance Communications: Negotiations between Reliance Communications (RCom) and Ericsson over the payment of pending dues have hit a fresh hurdle, with neither side agreeing on a timeline.

Motherson Sumi: CLSA has maintained 'outperform' rating on Motherson Sumi and cut target price to Rs 370 from Rs 400. It expects Motherson's earnings growth to improve with the bunched-up commissioning of five new plants, but remains concerned about subdued European auto demand. CLSA has cut its FY19-FY20 earnings per share estimate for Motherson Sumi by 3 per cent-4 per cent mainly to factor in lower top-line growth. Shares of Motherson Sumi Systems ended down 4.95 per cent .

Kaveri Seed: Kaveri Seed Company on Thursday said its board has approved buyback of 29.63 lakh equity shares for over Rs 200 crore. In a regulatory filing, the Secunderabad-based company said it will buyback shares at a price of Rs 675 per piece from the existing shareholders on a proportionate basis through a tender offer route.

Increase in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
JUSTDIAL	467	11.11	2748	20.53
KPIT	270.95	4.63	2178	20.53
NCC	114.95	9.27	4729	11.93
POWERGRID	212	0.14	7645	10.02

Decrease in Open Interest & Increase in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
NIFTYIT	13767	2.2	967	-13.43
ADANIEN	118.7	0.85	3062	-7.58
ESCORTS	893	1.92	4325	-4.76
IRB	231.5	1.56	7473	-2.91

Increase in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
GAIL	306	-5.54	6352	22.86
ONGC	168.25	-4.35	11477	21.21
PIDILITIND	1080	-0.79	2127	16.17
JETAIRWAYS	394.05	-6.1	5888	13.89

Decrease in Open Interest & Decrease in Price

Symbol	Current Price	% Change in Price	Current OI	% Change In OI
REPCOHOME	567.1	-0.44	701	-2.91
BALKRISIND	1085.75	-2.11	1219	-2.25
RAYMOND	999.1	-0.14	6224	-2.02
MCX	719.1	-0.82	7114	-1.98

Global Equity Indices (Asian Indices at 8:40 am)

Indices		
Dow 30	24811.8	-0.30%
S&P 500	2727.8	-0.20%
NASDAQ	7424.4	-0.02%
S&P 500 VIX	12.53	-0.40%
AEX	561.6	-0.61%
CAC 40	5548.5	-0.31%
FTSE 100	7716.7	-0.92%
DAX	12855.1	-0.94%
BOVESPA	80122.3	-0.92%
HANG SENG	30691.0	-0.22%
NIKKEI 225	22471.0	+0.15%
KOSPI	2465.0	-0.08%
China A50	12309.1	+0.29%

Date	Event	Country	Actual	Expected
03/05/2018	Nikkei Services PMI FEB	INR	47.8	51.3
	ISM Non-Manufacturing PMI	US		59.5
03/07/2018	ADP Employment Change FEB	US		54.8
	Balance of Trade JAN	US		\$ -52.8B
03/09/2018	Foreign Exchange Reserves	INR		\$420.8B
03/12/2018	Industrial Production YoY	INR		7.4%
	Inflation Rate YoY FEB	INR		8.6%
03/15/2018	Balance of Trade FEB	INR		\$ -15.3B
03/23/2018	Foreign Exchange Reserves	INR		\$420.7B
03/28/2018	Government Budget Value FEB	INR	-6765.59B	-6253.6B
03/30/2018	Government Budget Value FEB	INR		-6253.6B
	Deposit Growth YoY	INR		
	External Debt Q4	INR		\$503.5B
04/02/2018	Nikkei Manufacturing PMI MAR	INR	52.1	51.99
04/05/2018	Cash Reserve Ratio	INR	4%	
	RBI Interest Rate Decision	INR	6%	
04/12/2018	Industrial Production YoY FEB	INR		8.97%
	Inflation Rate YoY MAR	INR	4.44%	5.1%
	Manufacturing Production YoY FEB	INR	8.7%	12.02%
04/13/2018	Balance of Trade MAR	INR	\$ -12B	\$ -14.5B
04/27/2018	Deposit Growth YoY	INR	8%	-
05/02/2018	Nikkei Manufacturing PMI	INR		51.1
05/02/2018	Fed Interest Rate Decision	US		1.75%
05/04/2018	Foreign Exchange Reserves	INR		50.9
	Non-Farm Payroll APR	US		195K
05/11/2018	Bank Loan Growth YoY	INR	-	-
	Inflation Rate YoY	INR	-	4.5%
	Industrial Production YoY	INR		6%
05/15/2018	Balance of Trade Apr	INR		\$ -10.1B
05/31/2018	GDP Growth Rate YoY	INR		7%
	Government Budget Value	INR		-5653.2B
06/06/2018	RBI Interest Rate Decision	INR		6%

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