

Shubh
Diwali

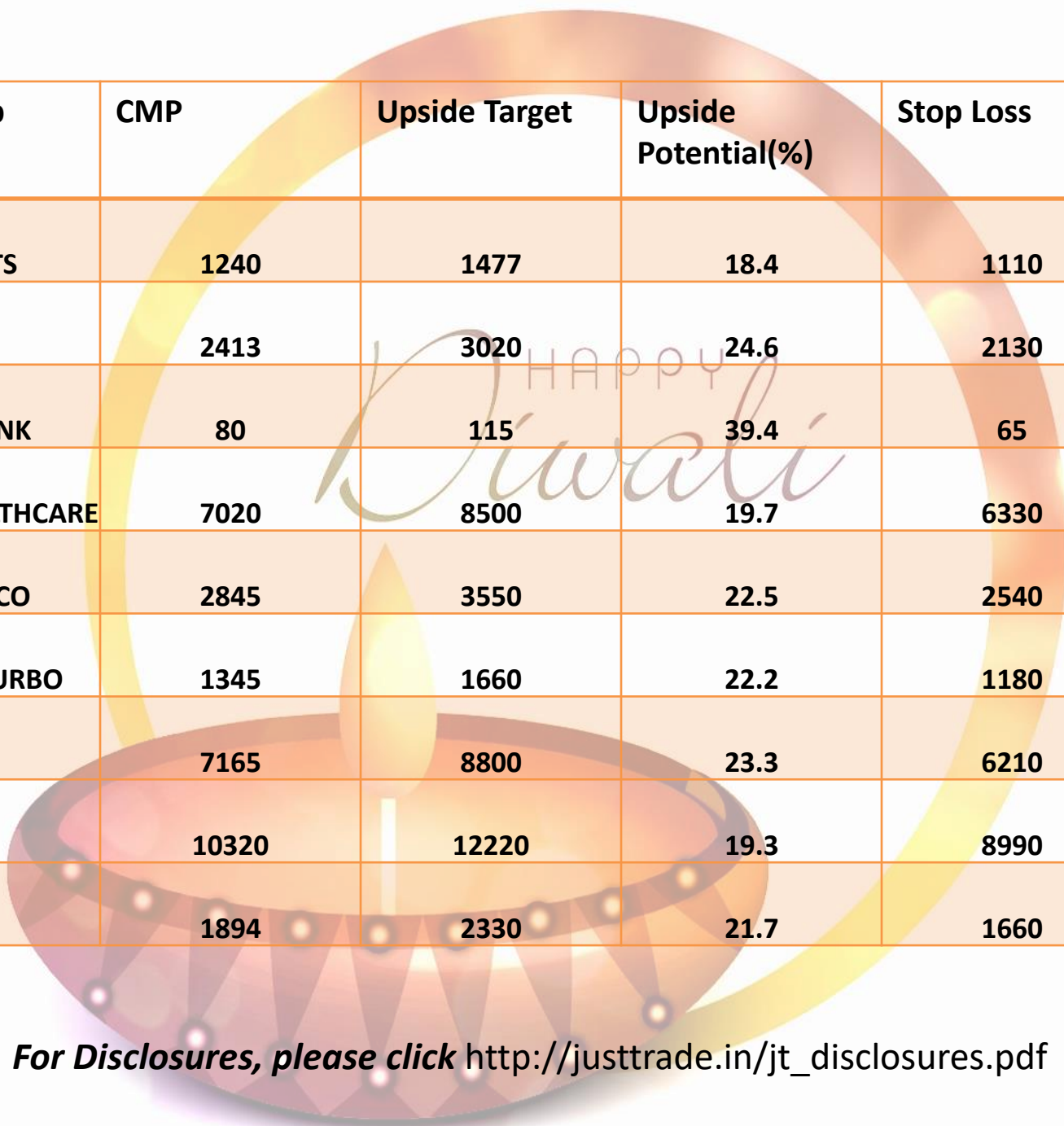


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May thousands of lamps
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richness, health & wealth forever
wishing you and your family a very

Happy Diwali

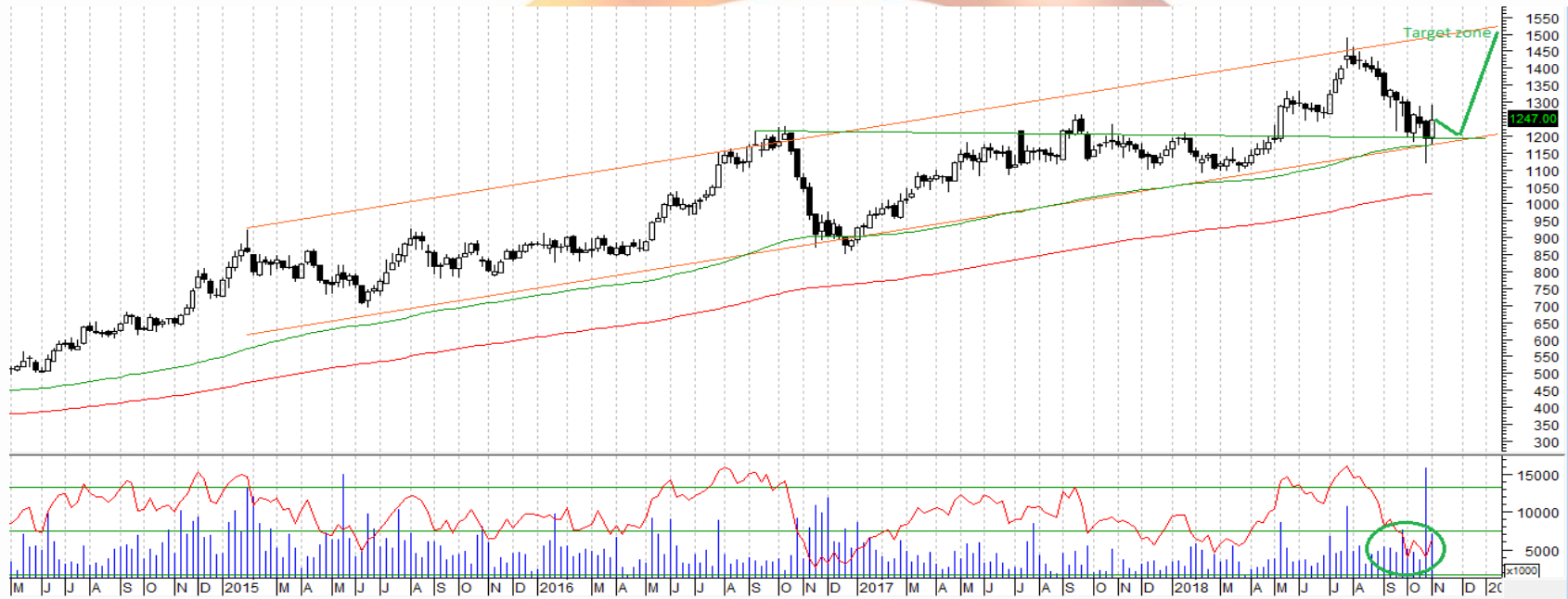




Scrip	CMP	Upside Target	Upside Potential(%)	Stop Loss
ASIAN PAINTS	1240	1477	18.4	1110
DRREDDY	2413	3020	24.6	2130
FEDERAL BANK	80	115	39.4	65
GLAXO HEALTHCARE	7020	8500	19.7	6330
HEROMOTOCO	2845	3550	22.5	2540
LARSEN & TURBO	1345	1660	22.2	1180
MARUTI	7165	8800	23.3	6210
NESTLE	10320	12220	19.3	8990
TCS	1894	2330	21.7	1660

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ASIAN PAINTS, CMP(5th NOV 18)- 1240



- Asian paint is looking good on chart for short to medium term perspective. After making top near 1490-mark it has started correcting and made a spike low of 1118 on 23rd Oct 2018. On weekly chart, it has been following an upwards slope channel since 2015. On downside it has a good support near 1150-1200 mark on weekly closing basis where it has weekly 100 days Exponential Moving Average lying at 1170 and lower band of aforesaid channel. The weekly RSI also reached in oversold zone and has bounced back. The daily RSI is at 51-mark. These all are the positive triggers for this stock in short to medium term. It may get momentum on upside once it trades and holds above 1288. In this case it may have potential to move towards 1500 marks. The above positive will be valid on chart till it holds above 1110-mark. Overall it looks good on chart.

OUTLOOK:- Upside Target- 1477, Upside Potential- 18.4%, Stop loss- 1110

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DRREDDY LABORATORIES, CMP(5th NOV 18)- 2413

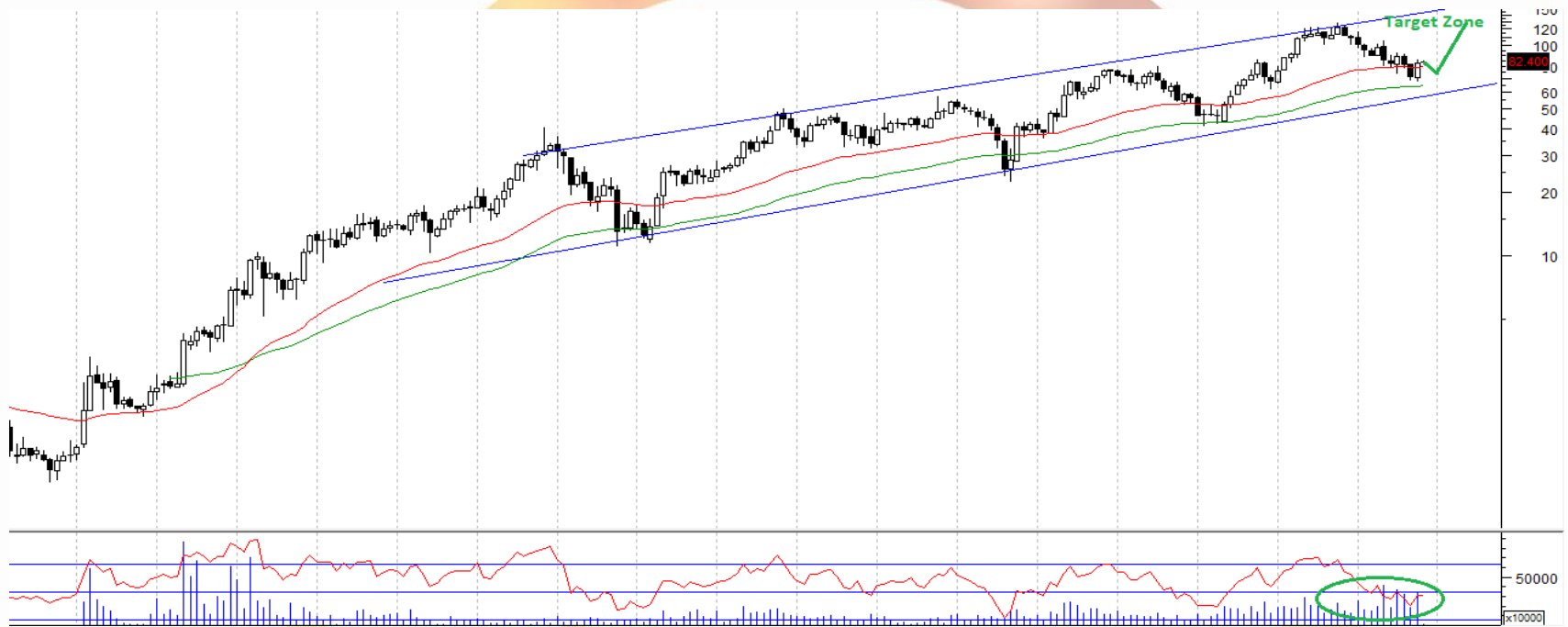


- Dr. Reddy looks good on chart for short to medium term perspective. After making top near 4300 in late 2015, the stock price has started the downward journey. On Weekly chart, it has made a double bottom and has given technically confirmation a breakout above 2615. Technically the downward journey is likely to be end and it may move on upside in short term as well as medium terms. On weekly chart, it has been consolidating above its 100 days weekly EMA with positive biased. The weekly RSI is also in the bullish zone as it holding above the 50-mark from last few weeks. On daily chart, the stock price has been consolidating above its 100 and 200 daily EMA and it made a bullish crossover the 100 EMA crosses to 200 EMA from the down. It is likely to get momentum on upside once it trades and holds above 2655-mark. On downside it has good support near 2300-mark where the weekly EMA lying near 2300-mark.

OUTLOOK:- Upside Target-3020, Upside Potential- 24.6%, Stop Loss- 2130

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THE FEDERAL BANK, CMP(5th NOV 18)- 80



- Federal Bank is looking good in short term as well as medium term. On Monthly chart, the stock price has been following an upward direction channel since Dec 2007. Currently it has been trading near at its lower band of aforesaid channel. The stock price has good support in between 63 to 66 where the monthly 100 Day Exponential Moving Average also lying which gives strengthening to its support level. In the month of Oct 17, it has been facing resistance near 127-mark where it had the upper band of aforesaid channel and corrected it. During this correction, The monthly RSI also hold above the 40-marks, which suggesting that the upward direction price movement is likely to follow in coming days. On upside, it is likely to get momentum on upside once it trades and holds above 88-marks. In this case, it may have potential to move towards 115-120 ahead.

OUTLOOK:- Potential Target-115, Potential upside:- 39.4%, Stop Loss- 65

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GLAXOSMITHKLINE CONSUMER HEALTHCARE, CMP(5th NOV 18)- 7020

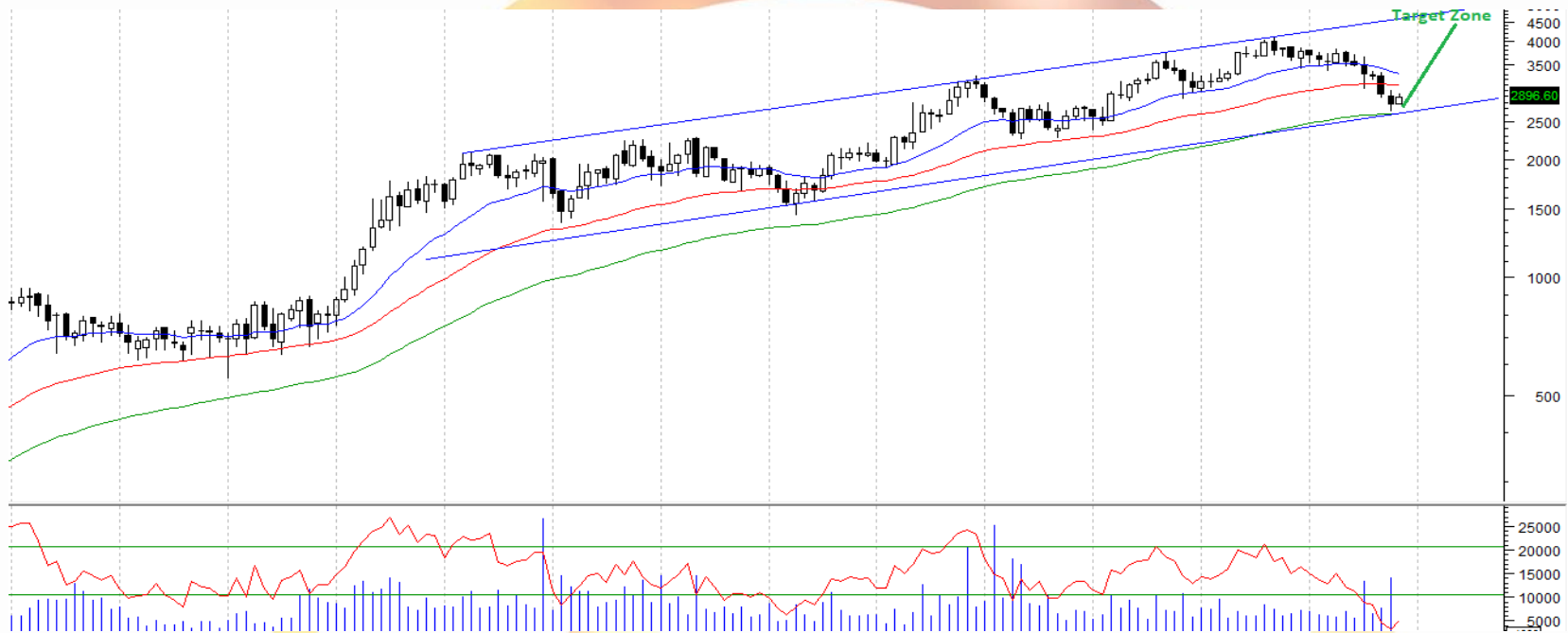


- Glaxo healthcare is looking good for the short to medium term perspective. The stock has been following an upwards slope channel since Oct 2017. Recently, it has taken support at lower band of aforesaid channel and has it bounced back. Currently, It has been trading above its 50 and 100 Exponential moving Average. The 50 and 100 days Exponential Moving Average are lying at 6500 and 6200 respectively. The 50 days Exponential Moving Average has been crossing to 100 days Exponential Moving Average from below. The weekly RSI has been holding the 50-mark and currently it is at 54-mark. The daily, weekly as well as monthly all RSIs are in the bullish zone as they are holding above the 50-marks. These all are the bullish signals for the short to medium terms.

OUTLOOK:- Upside Target-8500, Upside Potential-19.7 %, Stop Loss- 6330

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HERO MOTOCORP, CMP(5th NOV 18)- 2845

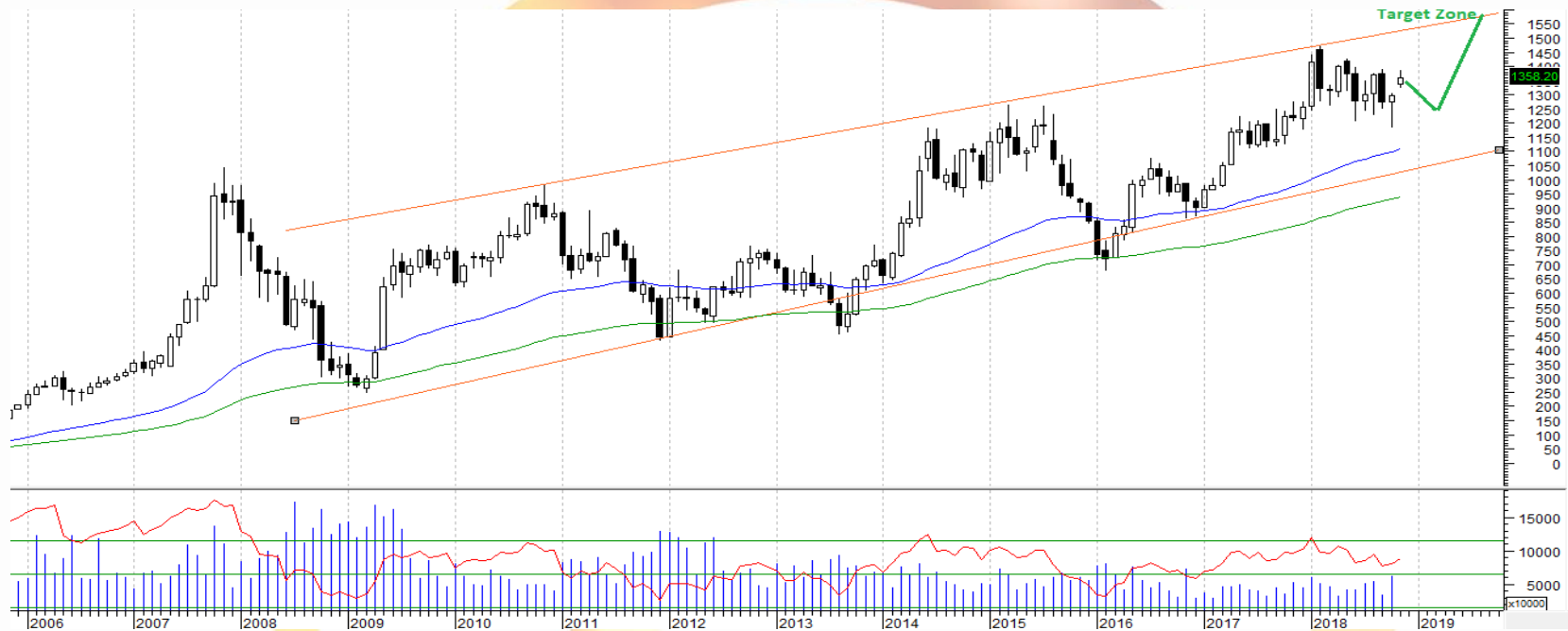


- Hero moto is looking good at current level in short to medium terms. The stock price has been following an upwards channel since 2010 as marked on above chart. After making high near 4000 in the month of Oct 2017 after that it has been started correcting and made low of 2648 recently . The stock price has good support on downside near 2600-mark where its lower band of aforesaid channel as well as 100 days Exponential Moving Average is lying. The Monthly RSI is in positive zone as it holding above 40-mark. The weekly RSI has reached in oversold zone and made a positive diversion on chart. As of now, it is at 38.8 marks. These all are the positive triggers for this stock. The stock price is likely to get momentum on upside once it trades and holds above 3100-marks. In this case it may move towards 3330- 3550 marks in short to medium term.

OUTLOOK:- Upside Target- 3550, Upside Potential – 22.5 %, Stop Loss- 2540

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LARSEN & TURBO, CMP(5th NOV 18)- 1345

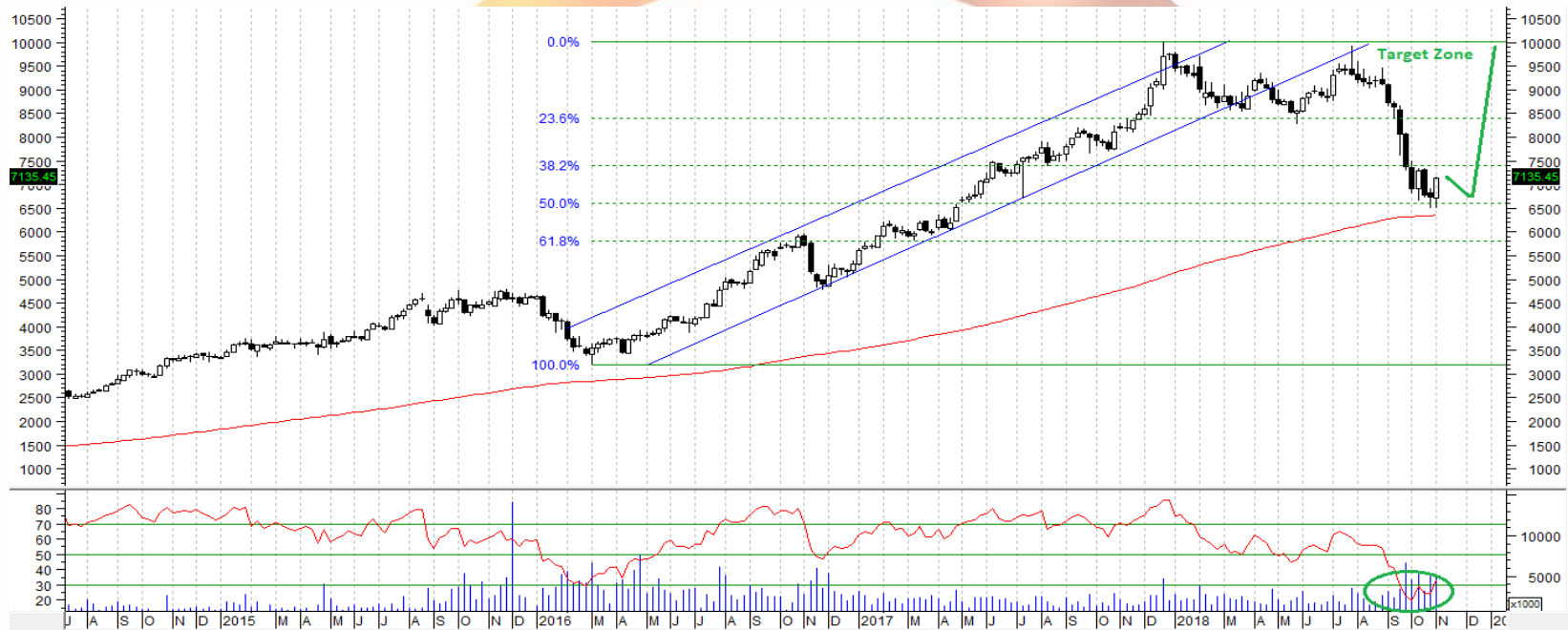


- The Larsen & Turbo is looking good at current level in short to medium terms perspective. It is looking strong on weekly chart as well as on monthly chart. The stock price has been trading above its monthly 50 and 100 days Exponential Moving Average. The Daily, weekly and monthly RSI all are in the bullish zone as holding above the 50-marks. The stock price has been following and in the process of forming a symmetric triangle on monthly chart as marked on above chart. The aforesaid technical pattern is likely to confirm on technical chart once it gives a breakout and trades above the 1540-mark. Currently it is on the verge of the breakout on upside. If it happens then it may move towards 1660-1880 ahead. On downside it has good support at 1200-1220 marks.

OUTLOOK:- Upside Target- 1660, Upside Potential-22.2%, Stop loss- 1180

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MARUTI SUZUKI INDIA, CMP(5th NOV 18)- 7165



- Maruti is looking good at current level for short to medium perspective. It has made a high of 9928 on 24th July 18. After that it has started correcting and witnessed for deep correction. It has made low of 6500 and has bounced back recently. On weekly chart, it has good support near 6330-marks where it has weekly 200 days Moving Average lying at 6350-mark. The 50% retracement level of recent move is also lying near 6550 as have marked on above chart. The weekly RSI also reached in oversold mark and currently is at 32-marks and made a positive divergence . On monthly chart, the 50 days Moving Average is also lying at 6200-mark. These all are the bullish trigger for the stock.

OUTLOOK:- Upside Target- 8800, Upside Potential-23.3%, Stop loss- 6210

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NESTLE INDIA, CMP(5th NOV 18)- 10320



- Nestle India after making a high of 11705 on 31st August 2018. It has started correcting and made a low of 9907 on 11th October 2018. Since then it has started inching up. On daily chart, the stock price has been consolidating above its 100 and 200 Exponential Moving Average. Currently it is lying is at 9868 and 9356 respectively. It is also trading above its weekly 50 days Exponential Moving Average which is lying at 9200-mark. The daily RSI is at 60-marks. The weekly RSI is also in bullish zone as it is trading at 55-mark. The stock price is looking attractive at current level for short to medium term. On downside it has good support at 580-mark, which is likely to hold in coming days.

OUTLOOK:- Potential Target- 12220, Upside Potential- 19.3%, Stop loss-8990

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TATA CONSULTANCY SERVICES, CMP(5th NOV 18)- 1894



TCS is looking attractive on chart for buying at current level. This stock has been witnessing a long consolidation almost 3 years from 2014 to 2017 as marked in green color on above chart. After that the stock price has given a breakout on upside and has been following an upward slope channel. It has made a top near 2276-mark on 1st Oct 2018 and has corrected and made a low of 1784 on 29th Oct 2018. It has taken support near 1780-mark. On daily chart, the 200 days Exponential Moving Average is at 1800. On weekly chart the weekly 50 days Exponential Moving Average is also near 1760, which gives the strengthening to support zone. The weekly RSI is in bullish zone as it is holding above the 50-mark. The short term as well as medium term trends up on chart. These all are the positive triggers for this stock.

OUTLOOK:- Upside Target- 2330, Upside Potential- 21.7 %, Stop loss- 1660

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