

## **BROAD FEATURES FOR BASIC SERVICES DEMAT ACCOUNTS**

### **Eligibility Criteria:**

- All the individuals who have or propose to have only one demat account where they are the sole or first holder shall be eligible to have a BSDA provided that the value of securities held in the demat account does not exceed Rupees Two Lakhs at any point of time.
- An individual can have only one BSDA in his/her name across all depositories.

### **AMC Charges**

<b>Holding Value</b>	<b>Account Maintenance Charges (AMC)</b>
Upto Rs.50,000/-	NIL
From Rs.50,000/- to Rs. 2 Lacs	Rs.100/-

### **Transaction Statements:**

- i. Transaction statements shall be sent to the BO at the end of each quarter. If there are no transactions in any quarter, no transaction statement may be sent for that quarter.
- ii. If there are no transactions and no security balance in an account, then no further transaction statement needs to be provided.
- iii. Transaction statement shall be required to be provided for the quarter in which the account became a zero balance account.

### **Holding Statement:**

- i. One annual physical statement of holding shall be sent to the stated address of the BO in respect of accounts with no transaction and nil balance.
- ii. One annual statement of holding shall be sent in respect of remaining accounts in physical or electronic form as opted for by the BO.
- iii. Charges for statements: Electronic statements shall be provided free of cost. In case of physical statements, the DP shall provide at least two statements free of cost

during the billing cycle. Additional physical statement may be charged at a fee not exceeding Rs.25/- per statement.

- iv. All BOs opting for the facility of BSDA, shall register their mobile number for availing the SMS alert facility for debit transactions.
- v. At least Two Delivery Instruction Slips (DIS) shall be issued at the time of account opening.
- vi. All other conditions as applicable to regular demat accounts, other than the ones mentioned in this circular shall continue to apply to basic services demat account.