

April 07, 2008

ICICI Prudential Focused Equity Fund

@ Rs 10/unit during NFO Period
NFO closing May 07, 2008

Analyst:

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Fund Manager:

Mr. Anand Shah

A fund designed to maximize capital appreciation by investing in concentrated portfolio of 20 stocks.....!

Investment objective

It is an open-ended equity scheme that seeks to generate long-term capital appreciation and income distribution to unit holders from a portfolio that is invested in equity and equity related securities of about 20 companies belonging to the large cap domain and the balance in debt securities and money market instruments.

Investment Strategy

The Fund Manager will always select stocks for investment from among Top 200 stocks in terms of market capitalization on the National Stock Exchange of India Ltd. If the total assets under management under this scheme goes above Rs. 1000 crores the Fund Manager reserves the right to increase the number of companies to more than 20. The Scheme seeks to capture the best opportunities that the market presents, without any sector bias. The fund shall look at such opportunities in the universe of large and established companies.

Conclusion

There are huge benefits of investing into concentrated portfolio as chances of superior returns increase. If stocks selection is good, concentrated portfolio can outperform highly diversified portfolios. Though, there is high risk involved in running a concentrated portfolio, fund aims to manage the risk by investing in large cap stocks only. Investors looking for a large cap fund with high return potential coupled with high risk can consider investing in this fund with long term investment horizon.

Performance of other equity schemes of the Fund

Returns as on April 04, 2008.					
Scheme – Growth	6 m*	1 Year	2 Years	3 Years	Since Inception
ICICI Prudential Infrastructure Fund	-4.09	51.05	30.46	N.A	45.06
ICICI Prudential Growth Plan	-14.69	16.00	10.28	31.08	26.64
ICICI Prudential Power	-15.74	11.86	9.53	31.68	17.14

*6 month return is taken as absolute and others are annualized.

Issue Details

Minimum Investment	Rs. 5,000/-
Benchmark	S&P CNX Nifty
Option	Growth, Dividend-Payout and Reinvestment

Load Structure (During NFO period)

	Investment Amt (Rs)
Entry Load	Below 5 Cr: 2.25% 5 Cr & above: NIL
Exit Load	Below 5 Cr: 1% (if redeemed within 6 months otherwise- NIL) 5 Cr & above: Nil

Asset Allocation

Equity & Equity related securities	70-100%
Debt	0-30%

Risk Factors: Mutual Fund investments are subject to market risk. Please read the offer document carefully before investing.

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